

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
 For the Ten Months Ended July 31, 2024

| Year-To-Date | FY 2024 | | FY 2023 Actual \$ | Variances | | | |
|---|-------------------|-------------------|-------------------------|----------------------------------|-------------|--------------------------------------|--------------|
| | Actual | Adopted Budget | | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus 2024 Budget | |
| | \$ | \$ | | \$ | % | \$ | % |
| Operating Revenue | 51,016,743 | 45,805,041 | 48,227,748 | 2,788,995 | 5.78 | 5,211,702 | 11.38 |
| Direct Operating Expenses | 23,155,732 | 21,865,073 | 20,622,990 | (2,532,742) | (12.28) | (1,290,659) | (5.90) |
| Operating Results | 27,861,011 | 23,939,968 | 27,604,758 | 256,253 | 0.93 | 3,921,043 | 16.38 |
| Non-Operating Revenues (Expenses): | | | | | | | |
| Depreciation & Amortization | (3,233,340) | (3,250,000) | (3,169,744) | (63,596) | (2.01) | 16,660 | 0.51 |
| Interest Income | 1,544,471 | 161,775 | 310,817 | 1,233,654 | 396.91 | 1,382,696 | 854.70 |
| Lower of Cost of Market - Investments | 522,946 | - | 281,163 | 241,783 | 85.99 | 522,946 | - |
| Gain (Loss) on Disposal Property | (169,593) | - | 22,968 | (192,561) | (838.39) | (169,593) | - |
| Interest Expense Net of Interest Income | (1,197,759) | (1,431,388) | (1,420,675) | 222,916 | (15.69) | 233,629 | (16.32) |
| Other Gains/(Losses) | - | - | - | - | - | - | - |
| Transfer to City of Miami | - | - | - | - | - | - | - |
| Budgeted Reserves | - | - | - | - | - | - | - |
| Net Revenue In Excess of Expenses | 25,327,736 | 19,420,355 | 23,629,287 | 1,698,449 | 7.19 | 5,907,381 | 30.42 |

The above summary represents the financial performance of the agency for the (10) months ended July 31, 2024 based on the reporting requirements of Ordinance No. 11719.

ALEJANDRA ARGUDIN
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Month Ended July 2024

| Current Month | FY 2024 | | | Variances | | | |
|---|------------------|------------------|------------------|-------------------------------|----------------|-----------------------------------|--------------|
| | Actual | Adopted Budget | FY 2023 Actual | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus 2024 Budget | |
| | \$ | \$ | \$ | \$ | % | \$ | % |
| Operating Revenue | 4,937,458 | 4,217,807 | 4,912,832 | 24,626 | 0.50 | 719,651 | 17.06 |
| Direct Operating Expenses | 2,593,621 | 2,109,166 | 2,169,070 | (424,551) | (19.57) | (484,455) | (22.97) |
| Operating Results | 2,343,837 | 2,108,641 | 2,743,762 | (399,925) | (14.58) | 235,196 | 11.15 |
| Non-Operating Revenues (Expenses): | | | | | | | |
| Depreciation & Amortization | (288,559) | (325,000) | (314,355) | 25,796 | 8.21 | 36,441 | 11.21 |
| Interest Income | 182,280 | (889) | 36,435 | 145,845 | 400.29 | 183,169 | (20,603.94) |
| Lower of Cost of Market - Investments | 177,747 | - | 53,506 | 124,241 | 232.20 | 177,747 | - |
| Gain (Loss) on Disposal Property | (5,000) | - | - | (5,000) | - | (5,000) | - |
| Interest Expense Net of Interest Income | (119,776) | (2,956) | (142,068) | 22,292 | (15.69) | (116,820) | 3,951.96 |
| Other Gains/(Losses) | - | - | - | - | - | - | - |
| Transfer to City of Miami | - | - | - | - | - | - | - |
| Budgeted Reserves | - | - | - | - | - | - | - |
| Net Revenue In Excess of Expenses | 2,290,529 | 1,779,796 | 2,377,280 | (86,751) | (3.65) | 510,733 | 28.70 |

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses
For the Ten Months Ended July 31, 2024

| | FY 2024 | | | Variances | | | | Note(s) |
|--|-------------------|--------------------|-------------------|-------------------------------|-----------------|-----------------------------------|-----------------|---------|
| | Actual | Adopted Budget | FY 2023 Actual | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus 2024 Budget | | |
| | \$ | \$ | \$ | \$ | % | \$ | % | |
| Operating Revenue | | | | | | | | |
| Off-Street Facilities | 5,937,426 | 2,982,744 | 4,763,553 | 1,173,873 | 24.64 | 2,954,682 | 99.06 | |
| Parking Lots | 9,594,310 | 8,584,371 | 9,275,494 | 318,816 | 3.44 | 1,009,939 | 11.76 | |
| On-Street | 33,439,882 | 32,660,476 | 32,309,517 | 1,130,365 | 3.50 | 779,406 | 2.39 | |
| Management Fees | 995,762 | 744,120 | 841,100 | 154,661 | 18.39 | 251,642 | 33.82 | |
| Other | 1,049,363 | 833,330 | 1,038,084 | 11,279 | 1.09 | 216,033 | 25.92 | |
| Total Operating Revenue | 51,016,743 | 45,805,041 | 48,227,748 | 2,788,995 | 5.78 | 5,211,702 | 11.38 | |
| Operating Expenses | | | | | | | | |
| Salaries, Wages & Fringe Benefits | 8,726,406 | 8,639,015 | 7,655,299 | (1,071,108) | (13.99) | (87,391) | (1.01) | |
| Repairs, Maintenance, Cleaning & Landscape | 2,410,722 | 1,867,349 | 2,354,309 | (56,414) | (2.40) | (543,373) | (29.10) | |
| Security | 1,461,050 | 1,182,940 | 1,232,986 | (228,064) | (18.50) | (278,110) | (23.51) | |
| Utilities | 567,333 | 568,060 | 553,878 | (13,455) | (2.43) | 727 | 0.13 | |
| Insurance | 1,228,565 | 1,318,410 | 586,567 | (641,998) | (109.45) | 89,846 | 6.81 | |
| Rental - Building/Land/Auto | 329,211 | 339,233 | 100,876 | (228,334) | (226.35) | 10,022 | 2.95 | |
| Assessment Expenses | 742,074 | 811,420 | 527,686 | (214,388) | (40.63) | 69,346 | 8.55 | |
| Revenue Sharing | 2,274,317 | 2,446,101 | 2,313,857 | 39,541 | 1.71 | 171,784 | 7.02 | |
| Parking Meter Parts & Installation | 286,994 | 87,620 | 42,810 | (244,184) | (570.39) | (199,374) | (227.54) | |
| Professional - Audit | 113,260 | 140,330 | 113,260 | - | - | 27,070 | 19.29 | |
| Professional - Legal Services | 98,020 | 98,030 | 98,020 | - | - | 10 | 0.01 | |
| Professional - Other | 656,979 | 609,140 | 911,531 | 254,552 | 27.93 | (47,839) | (7.85) | |
| Professional - Pay and Display Fees | 59,620 | 43,000 | 15,750 | (43,870) | (278.54) | (16,620) | (38.65) | |
| Bank Charges | 2,604,489 | 2,401,560 | 2,523,370 | (81,119) | (3.21) | (202,929) | (8.45) | |
| Supplies and Miscellaneous | 489,925 | 424,920 | 622,455 | 132,530 | 21.29 | (65,005) | (15.30) | |
| Other Expenses | 355,412 | 235,025 | 329,778 | (25,634) | (7.77) | (120,387) | (51.22) | |
| Advertising & Promotion | 751,357 | 652,920 | 640,559 | (110,797) | (17.30) | (98,437) | (15.08) | |
| Total Operating Expenses | 23,155,732 | 21,865,073 | 20,622,990 | (2,532,742) | (12.28) | (1,290,659) | (5.90) | |
| Operating Results Before Depr & Amort | 27,861,011 | 23,939,968 | 27,604,758 | 256,253 | 0.93 | 3,921,043 | 16.38 | |
| Depreciation & Amortization | (3,233,340) | (3,250,000) | (3,169,744) | (63,596) | (2.01) | 16,660 | 0.51 | |
| Operating Results | 24,627,671 | 20,689,968 | 24,435,014 | 192,657 | 0.79 | 3,937,703 | 19.03 | |
| Non-Operating Revenues (Expenses): | | | | | | | | |
| Interest Income | 1,544,471 | 161,775 | 310,817 | 1,233,654 | 396.91 | 1,382,696 | 854.70 | |
| Lower of Cost of Market - Investments | 522,946 | - | 281,163 | 241,783 | 85.99 | 522,946 | - | |
| Gain (Loss) on Disposal Property | (169,593) | - | 22,968 | (192,561) | (838.39) | (169,593) | - | |
| Interest Expenses | (1,197,759) | (1,431,388) | (1,420,675) | 222,916 | (15.69) | 233,629 | (16.32) | |
| Other Gains/(Losses) | - | - | - | - | - | - | - | |
| Transfer to City of Miami | - | - | - | - | - | - | - | |
| Budgeted Reserves | - | - | - | - | - | - | - | |
| Total Non-Operating | 700,065 | (1,269,613) | (805,727) | 1,505,792 | (186.89) | 1,969,678 | (155.14) | |
| Net Revenue In Excess of Expenses | 25,327,736 | 19,420,355 | 23,629,287 | 1,698,449 | 7.19 | 5,907,381 | 30.42 | |

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month Ended July 2024

| | FY 2024 | | | Variances | | | | Note(s) |
|--|------------------|------------------|------------------|-------------------------------|-----------------|-----------------------------------|-------------------|---------|
| | Actual | Adopted Budget | FY 2023 Actual | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus 2024 Budget | | |
| | \$ | \$ | \$ | \$ | % | \$ | % | |
| Operating Revenue | | | | | | | | |
| Off-Street Facilities | 572,198 | 206,610 | 543,748 | 28,451 | 5.23 | 365,588 | 176.95 | 1 |
| Parking Lots | 911,407 | 825,461 | 931,807 | (20,400) | (2.19) | 85,946 | 10.41 | |
| On-Street | 3,254,030 | 3,027,991 | 3,238,608 | 15,422 | 0.48 | 226,039 | 7.46 | |
| Management Fees | 108,024 | 74,412 | 105,040 | 2,984 | 2.84 | 33,612 | 45.17 | |
| Other | 91,798 | 83,333 | 93,629 | (1,830) | (1.95) | 8,465 | 10.16 | |
| Total Operating Revenue | 4,937,458 | 4,217,807 | 4,912,832 | 24,626 | 0.50 | 719,651 | 17.06 | |
| Operating Expenses | | | | | | | | |
| Salaries, Wages & Fringe Benefits | 974,709 | 899,761 | 747,656 | (227,052) | (30.37) | (74,948) | (8.33) | |
| Repairs, Maintenance, Cleaning & Landscape | 394,035 | 176,832 | 195,780 | (198,255) | (101.26) | (217,203) | (122.83) | 2 |
| Security | 234,557 | 86,919 | 122,553 | (112,004) | (91.39) | (147,638) | (169.86) | 3 |
| Utilities | 51,014 | 50,186 | 57,832 | 6,818 | 11.79 | (828) | (1.65) | |
| Insurance | 122,425 | 131,841 | 63,339 | (59,086) | (93.29) | 9,416 | 7.14 | |
| Rental - Building/Land/Auto | 40,314 | 33,923 | 27,394 | (12,920) | (47.16) | (6,391) | (18.84) | |
| Assessment Expenses | 91,144 | 81,142 | 51,030 | (40,114) | (78.61) | (10,002) | (12.33) | |
| Revenue Sharing | 172,551 | 217,838 | 211,313 | 38,762 | 18.34 | 45,287 | 20.79 | |
| Parking Meter Parts & Installation | 11,266 | 8,762 | 4,983 | (6,283) | (126.10) | (2,504) | (28.57) | |
| Professional - Audit | 11,326 | 14,033 | 11,326 | - | - | 2,707 | 19.29 | |
| Professional - Legal Services | 9,802 | 9,803 | 9,802 | - | - | 1 | 0.01 | |
| Professional - Other | 53,167 | 59,914 | 173,487 | 120,319 | 69.35 | 6,747 | 11.26 | |
| Professional - Pay and Display Fees | 6,712 | 4,300 | - | (6,712) | - | (2,412) | (56.09) | |
| Bank Charges | 269,277 | 220,461 | 306,071 | 36,794 | 12.02 | (48,816) | (22.14) | 4 |
| Supplies and Miscellaneous | 41,257 | 35,139 | 73,753 | 32,496 | 44.06 | (6,118) | (17.41) | |
| Other Expenses | 45,121 | 13,020 | 35,691 | (9,430) | (26.42) | (32,101) | (246.55) | 5 |
| Advertising & Promotion | 64,945 | 65,292 | 77,060 | 12,115 | 15.72 | 347 | 0.53 | |
| Total Operating Expenses | 2,593,621 | 2,109,166 | 2,169,070 | (424,550) | (19.57) | (484,455) | (22.97) | |
| Operating Results Before Depr & Amort | 2,343,837 | 2,108,641 | 2,743,762 | (399,925) | (14.58) | 235,196 | 11.15 | |
| Depreciation & Amortization | (288,559) | (325,000) | (314,355) | 25,796 | 8.21 | 36,441 | 11.21 | |
| Operating Results | 2,055,278 | 1,783,641 | 2,429,407 | (374,129) | (15.40) | 271,637 | 15.23 | |
| Non-Operating Revenues (Expenses): | | | | | | | | |
| Interest Income | 182,280 | (889) | 36,435 | 145,845 | 400.29 | 183,169 | (20,603.94) | |
| Lower of Cost of Market - Investments | 177,747 | - | 53,506 | 124,241 | 232.20 | 177,747 | - | |
| Gain (Loss) on Disposal Property | (5,000) | - | - | (5,000) | - | (5,000) | - | |
| Interest Expenses | (119,776) | (2,956) | (142,068) | 22,292 | (15.69) | (116,820) | 3,951.96 | |
| Other Gains/(Losses) | - | - | - | - | - | - | - | |
| Transfer to City of Miami | - | - | - | - | - | - | - | |
| Budgeted Reserves | - | - | - | - | - | - | - | |
| Total Non-Operating | 235,251 | (3,845) | (52,127) | 287,378 | (551.30) | 239,096 | (6,218.36) | |
| Net Revenue In Excess of Expenses | 2,290,529 | 1,779,796 | 2,377,280 | (86,751) | (3.65) | 510,733 | 28.70 | |

- 1 **Off-Street Facilities** - The positive variance of \$365.6k is primarily attributable to revenue recognition in Garage #3 in the amount of \$384.2k. The FY 2024 budget anticipated Garage #3 coming off line at the end of January.

- 2 **Repairs, Maintenance, Cleaning & Landscape** - The negative variance of \$217.2k is attributable to systemwide repair projects (electric car chargers, light posts repairs, auto fleet repairs, office door access system).

- 3 **Security** - The negative variance of \$147.6k is the result of the delayed closure of Garage #3 (\$65.8k) and additional hours system wide. The FY 2024 budget anticipated Garage #3 coming off line at the end of January.

- 4 **Bank Charges** - The unfavorable variance of \$48.8k is attributable to system-wide credit card usage being higher than anticipated.

- 5 **Other Expenses** - The negative variance (\$32.1k) is the result of timing recognition for trainings and travel related expenses.

The above summary represents the major variances from budget for the month of July 2024.

ALEJANDRA ARGUDIN
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue and Expenses Summary
For the Ten Months Ended July 31, 2024

| Year-To-Date | FY 2024 | | FY 2023 Actual \$ | Variances | | | |
|-----------------------------------|-----------|-------------------|-------------------------|----------------------------------|--------|---|--------|
| | Actual | Adopted Budget | | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus FY 2024 Budget | |
| | \$ | \$ | | \$ | % | \$ | % |
| Operating Revenue | 2,738,528 | 2,164,133 | 2,379,630 | 358,898 | 15.1 | 574,395 | 26.5 |
| Direct Operating Expenses | 1,816,776 | 1,094,210 | 1,151,416 | (665,360) | (57.8) | (722,566) | (66.0) |
| Net Revenue In Excess of Expenses | 921,752 | 1,069,923 | 1,228,214 | (306,462) | (25.0) | (148,171) | (13.8) |

The above summary represents the financial performance of the James L. Knight Center for the (10) months ended July 31, 2024

ALEJANDRA ARGUDIN
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue and Expenses Summary

For the Month Ended July 2024

| Year-To-Date | FY 2024 | | FY 2023 Actual \$ | Variances | | | |
|-----------------------------------|---------|-------------------|-------------------------|----------------------------------|--------|---|--------|
| | Actual | Adopted Budget | | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus FY 2024 Budget | |
| | \$ | \$ | | \$ | % | \$ | % |
| Operating Revenue | 252,712 | 227,307 | 227,448 | 25,264 | 11.1 | 25,405 | 11.2 |
| Direct Operating Expenses | 135,579 | 105,545 | 94,210 | (41,369) | (43.9) | (30,034) | (28.5) |
| Net Revenue In Excess of Expenses | 117,133 | 121,762 | 133,238 | (16,105) | (12.1) | (4,629) | (3.8) |

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses
For the Ten Months Ended July 31, 2024

| | FY 2024 | | FY 2023 Actual \$ | Variances | | | | Note(s) |
|--|------------------|-------------------------|-------------------------|----------------------------------|---------------|---|---------------|---------|
| | Actual \$ | Adopted Budget \$ | | Actual FY 2024 Versus FY 2023 | | FY 2024 Actual Versus FY 2024 Budget | | |
| | | | | \$ | % | \$ | % | |
| Operating Revenue | | | | | | | | |
| Monthly Revenue | 1,614,029 | 1,269,589 | 1,386,611 | 227,418 | 16.4 | 344,440 | 27.1 | |
| Daily Revenue | 837,608 | 686,204 | 690,809 | 146,799 | 21.3 | 151,404 | 22.1 | |
| Special Event Revenue | 291,673 | 208,340 | 301,910 | (10,237) | 0.0 | 83,333 | 40.0 | |
| Other | (4,782) | - | 300 | (5,082) | (1,694.0) | (4,782) | 0.0 | |
| Total Operating Revenue | 2,738,528 | 2,164,133 | 2,379,630 | 358,898 | 15.1 | 574,395 | 26.5 | |
| Operating Expenses | | | | | | | | |
| Salaries, Wages & Fringe Benefits | 283,441 | 260,626 | 248,951 | (34,490) | (13.9) | (22,815) | (8.8) | |
| Repairs, Maintenance, Cleaning & Landscape | 91,858 | 173,442 | 234,058 | 142,200 | 60.8 | 81,584 | 47.0 | |
| Security & Enforcement | 375,041 | 371,130 | 354,604 | (20,437) | (5.8) | (3,911) | (1.1) | |
| Utilities | 78,278 | 65,357 | 71,040 | (7,237) | (10.2) | (12,921) | (19.8) | |
| Insurance | 100,812 | 90,009 | 74,535 | (26,277) | (35.3) | (10,803) | (12.0) | |
| Legal & Professional | 732,512 | 17,333 | 43,285 | (689,227) | (1,592.30) | (715,179) | (4,126.1) | |
| Supplies & Printing | 10,614 | 7,502 | 2,408 | (8,206) | - | (3,112) | (41.5) | |
| Mgmt Fees & Admin O/H | 136,926 | 108,811 | 118,982 | (17,945) | (15.08) | (28,115) | (25.8) | |
| Other Expenses | 1,533 | - | 3,554 | 2,021 | 56.86 | (1,533) | 0.0 | |
| Advertising & Promotion | - | - | - | - | - | - | 0.0 | |
| Taxes & Permits | 5,761 | - | - | (5,761) | - | (5,760.88) | 0.0 | |
| Budgeted Reserves | - | - | - | - | - | - | - | |
| Total Operating Expenses | 1,816,776 | 1,094,210 | 1,151,416 | (665,360) | (57.8) | (722,566) | (66.0) | |
| Net Revenue In Excess of Expenses | 921,752 | 1,069,923 | 1,228,214 | (306,462) | (25.0) | (148,171) | (13.8) | |

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month Ended July 2024

| | FY 2024 | | FY 2023 Actual \$ | Variances | | | | Note(s) |
|--|----------------|----------------|-------------------------|------------------------|---------------|-----------------------|---------------|---------|
| | Actual | Adopted | | Actual | | FY 2024 Actual | | |
| | \$ | Budget \$ | | FY 2024 Versus FY 2023 | % | Versus FY 2024 Budget | % | |
| Operating Revenue | | | | | | | | |
| Monthly Revenue | 171,236 | 128,659 | 148,675 | 22,561 | 15.2 | 42,577 | 33.1 | 1 |
| Daily Revenue | 79,366 | 77,815 | 73,135 | 6,231 | 8.5 | 1,551 | 2.0 | |
| Special Event Revenue | 2,668 | 20,833 | 5,607 | (2,939) | 0.0 | (18,165) | (87.2) | 2 |
| Other | (558) | - | 30 | (588) | (1,960.0) | (558) | - | |
| Total Operating Revenue | 252,712 | 227,307 | 227,447 | 25,265 | 11.1 | 25,405 | 11.2 | |
| Operating Expenses | | | | | | | | |
| Salaries, Wages & Fringe Benefits | 28,688 | 21,820 | 22,538 | (6,151) | (27.3) | (6,868) | (31.5) | |
| Repairs, Maintenance, Cleaning & Landscape | 11,708 | 17,332 | 8,323 | (3,385) | (40.7) | 5,624 | 32.4 | |
| Security & Enforcement | 50,718 | 36,935 | 33,479 | (17,239) | (51.5) | (13,783) | (37.3) | 3 |
| Utilities | 7,052 | 6,553 | 9,352 | 2,301 | 24.6 | (499) | (7.6) | |
| Insurance | 10,019 | 9,163 | 7,295 | (2,724) | (37.3) | (856) | (9.3) | |
| Legal & Professional | 11,971 | 1,732 | 1,830 | (10,141) | (554.2) | (10,239) | (591.2) | 4 |
| Supplies & Printing | 2,787 | 749 | 14 | (2,773) | 0.0 | (2,038) | (272.1) | |
| Mgmt Fees & Admin O/H | 12,636 | 11,261 | 11,372 | (1,263) | (11.1) | (1,375) | (12.2) | |
| Other Expenses | - | - | 6 | 6 | 100.0 | - | 0.0 | |
| Advertising & Promotion | - | - | - | - | 0.0 | - | 0.0 | |
| Taxes & Permits | - | - | - | - | 0.0 | - | 0.0 | |
| Budgeted Reserves | - | - | - | - | - | - | - | |
| Total Operating Expenses | 135,579 | 105,545 | 94,210 | (41,370) | (43.9) | (30,034) | (28.5) | |
| Net Revenue In Excess of Expenses | 117,133 | 121,762 | 133,237 | (16,105) | (12.1) | (4,629) | (3.8) | |

JAMES L. KNIGHT CENTER GARAGE

Summary of Major Variances

For the Month Ended July 2024

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- 1 **Monthly Revenue** - Monthly revenue is better than budget due to the increased the number of monthly permits purchased.

- 2 **Special Event Revenue** - Special Event revenue is significantly below budget due to the timing of events compared to prior year.

- 3 **Security & Enforcement** - The negative variance of \$13.8k is the result of delayed billing by the vendor and the monthly accruals were short of the actual expenses incurred.

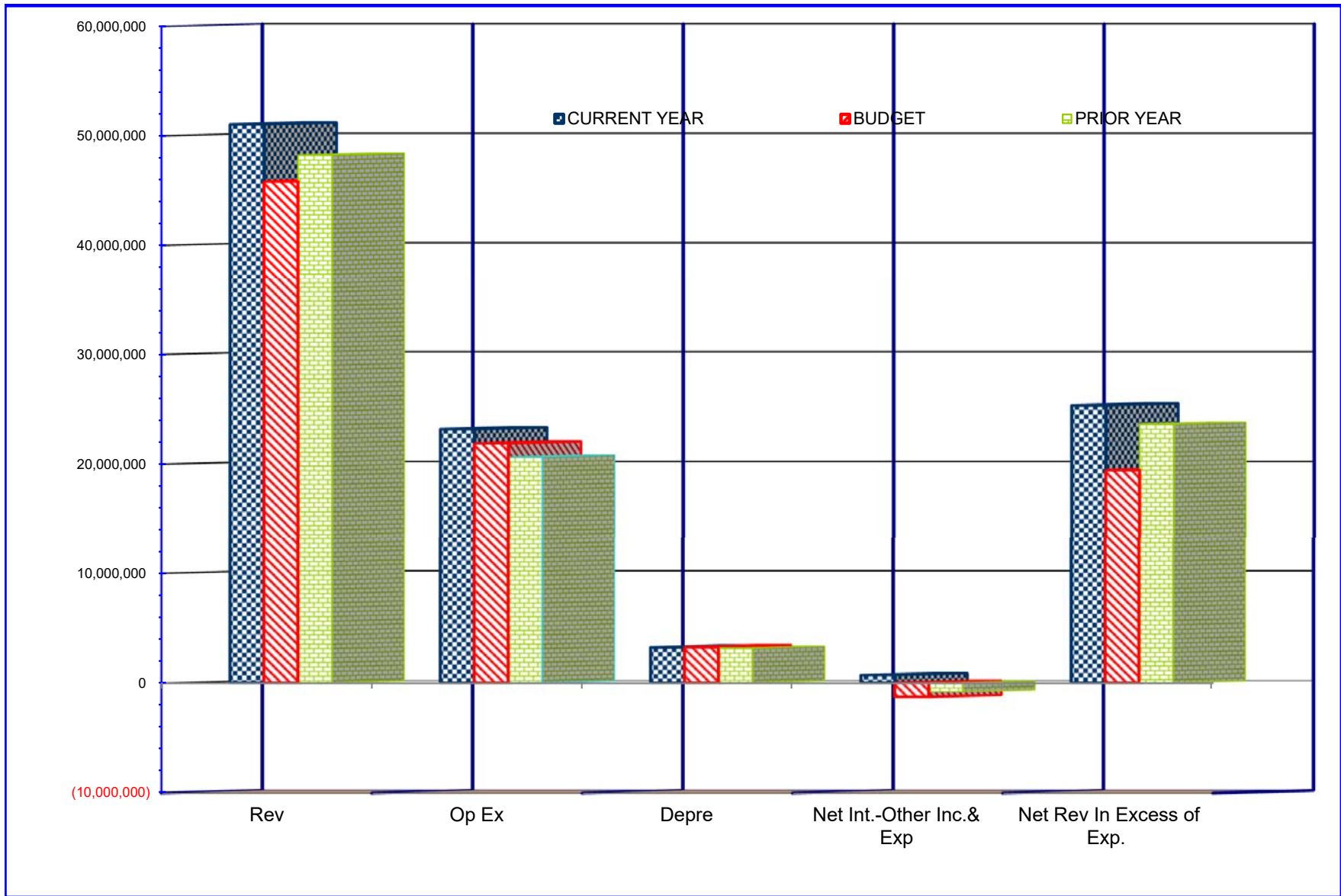
- 4 **Legal & Professional** - The negative variance of \$10.2k is for the current draw for Phase 2 Upgrade project. The total for this project is approximately \$7,326,000.

The above summary represents the major variances from budget for the month of July 2024.

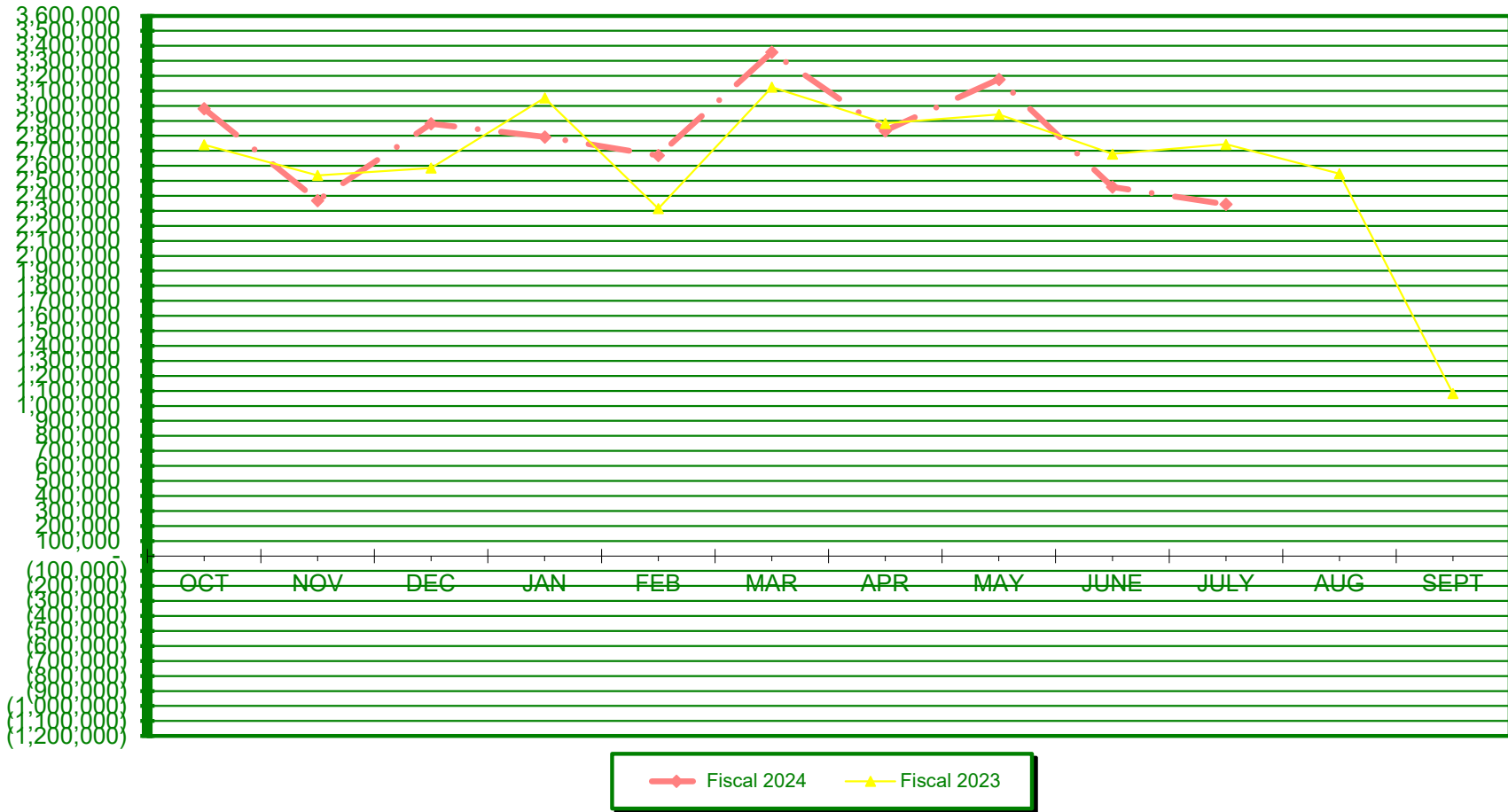
ALEJANDRA ARGUDIN
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY FOR THE YEAR ENDED JULY 31, 2024

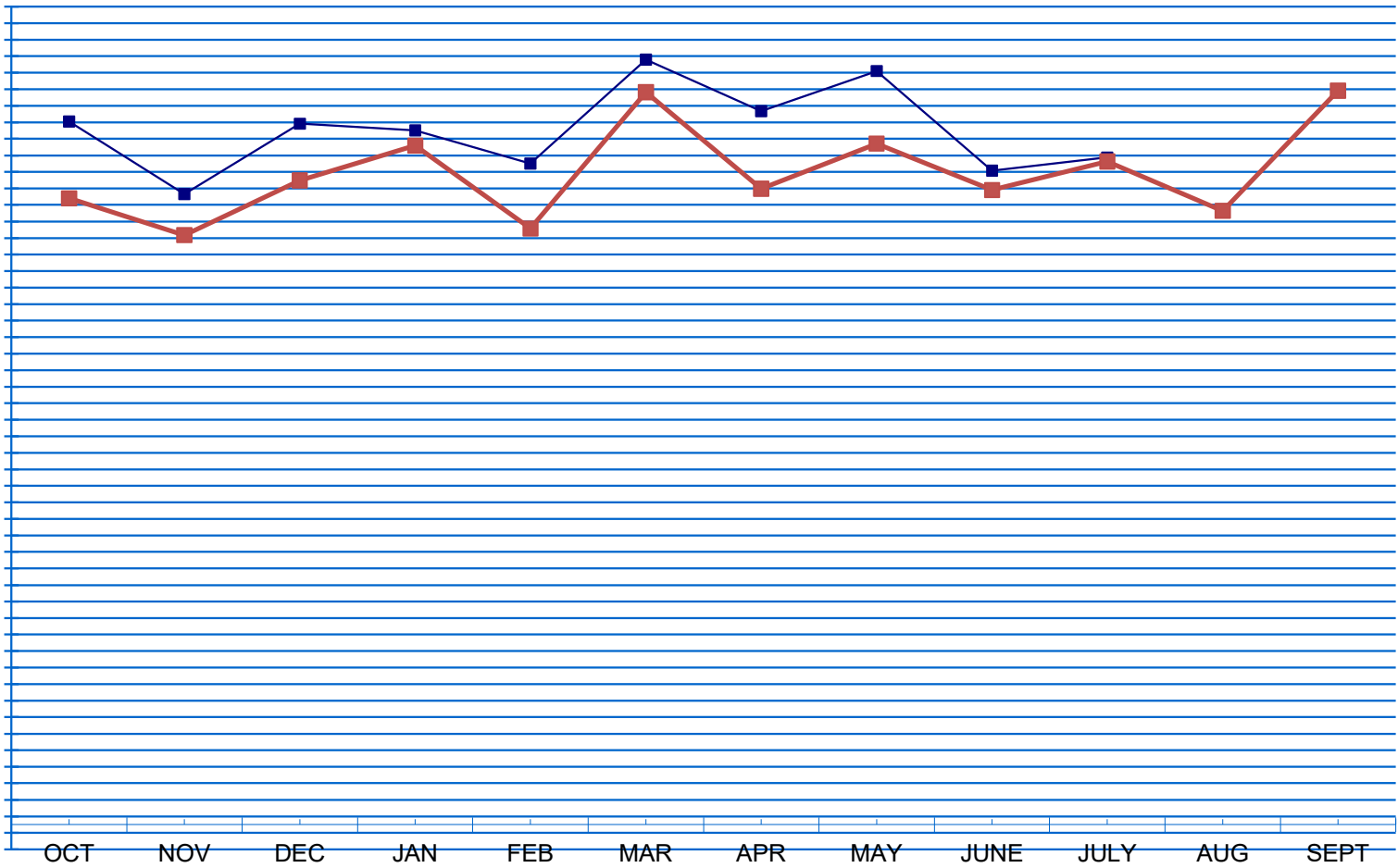


MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE

750,000
 740,000
 730,000
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