MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Eight Months Ended May 31, 2024

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	FY 2024		_	Variances				
		Adopted	FY 2023	Actual		FY 2024 Ac	tual	
	Actual	Budget	Actual	FY 2024 Versus	FY 2023	Versus 2024 I	3udget	
Year-To-Date	\$	\$	\$	\$	%	\$	%	
Operating Revenue	41,221,523	37,358,679	38,574,441	2,647,082	6.86	3,862,844	10.34	
Direct Operating Expenses	18,163,587	17,638,254	16,392,798	(1,770,789)	(10.80)	(525,333)	(2.98)	
Operating Results	23,057,936	19,720,425	22,181,643	876,293	3.95	3,337,511	16.92	
Non-Operating Revenues (Expenses):								
Depreciation & Amortization	(2,627,249)	(2,600,000)	(2,539,930)	(87,319)	(3.44)	(27,249)	(1.05)	
Interest Income	1,173,372	163,553	222,600	950,772	427.12	1,009,819	617.43	
Lower of Cost of Market - Investments	305,620	-	301,083	4,537	1.51	305,620	-	
Gain (Loss) on Disposal Property	222,585	-	22,968	199,617	869.11	222,585	-	
Interest Expense Net of Interest Income	(958,207)	(1,425,476)	(1,136,540)	178,333	(15.69)	467,269	(32.78)	
Other Gains/(Losses)	-	-	-	-	-	-	-	
Transfer to City of Miami	-	-	-	-	-	-	-	
Budgeted Reserves		-	-	-	-	-		
Net Revenue In Excess of Expenses	21,174,057	15,858,502	19,051,824	2,122,233	11.14	5,315,555	33.52	

The above summary represents the financial performance of the agency for the (8) months ended May 31, 2024 based on the reporting requirements of Ordinance No. 11719.

ALEJANDRA ARGUDIN CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Month Ended May 2024

	FY 20	FY 2024		Variances				
		Adopted	FY 2023	Actua	1	FY 2024 Actual		
	Actual	Budget	Actual	FY 2024 Versus	s FY 2023	Versus 202	4 Budget	
Current Month	\$	\$	\$	\$	%	\$	%	
Operating Revenue	5,460,566	4,232,750	5,021,680	438,886	8.74	1,227,816	29.01	
Direct Operating Expenses	2,284,168	2,129,613	2,078,422	(205,746)	(9.90)	(154,555)	(7.26)	
Operating Results	3,176,398	2,103,137	2,943,258	233,140	7.92	1,073,261	51.03	
Non-Operating Revenues (Expenses):								
Depreciation & Amortization	(316,263)	(325,000)	(315,770)	(493)	(0.16)	8,737	2.69	
Interest Income	175,195	(889)	39,372	135,823	344.97	176,084	(19,806.97)	
Lower of Cost of Market - Investments	88,786	-	(86,069)	174,855	(203.16)	88,786	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expense Net of Interest Income	(119,776)	(2,956)	(142,068)	22,292	(15.69)	(116,820)	3,951.96	
Other Gains/(Losses)	-	-	-	-	-	-	-	
Transfer to City of Miami	-	-	-	-	-	-	-	
Budgeted Reserves		-	-	-	-	-		
Net Revenue In Excess of Expenses	3,004,340	1,774,292	2,438,723	565,617	23.19	1,230,048	69.33	

	FY 2024			Variances				
-	Adopted		FY 2023	Actual FY 2024 Act				
	Actual	Budget	Actual	FY 2024 Versus FY	Y 2023	Versus 2024 B	udget	
Operating Revenue	\$	\$	\$	\$	%	\$	%]	
Off-Street Facilities	4,766,058	2,555,586	3,706,375	1,059,683	28.59	2,210,472	86.50	
Parking Lots	7,785,307	6,944,682	7,426,328	358,979	4.83	840,625	12.10	
On-Street	26,998,262	26,596,451	25,948,841	1,049,421	4.04	401,811	1.51	
Management Fees	793,607	595,296	650,967	142,640	21.91	198,311	33.31	
Other	878,289	666,664	841,930	36,359	4.32	211,625	31.74	
Total Operating Revenue	41,221,523	37,358,679	38,574,441	2,647,082	6.86	3,862,844	10.34	
Operating Expenses								
Salaries, Wages & Fringe Benefits	6,794,165	6,839,493	6,109,007	(685,157)	(11.22)	45,328	0.66	
Repairs, Maintenance, Cleaning & Landscape	1,726,012	1,509,978	1,921,358	195,346	10.17	(216,034)	(14.31)	
Security	1,104,168	1,002,016	1,008,282	(95,886)	(9.51)	(102,152)	(10.19)	
Utilities	455,784	466,664	439,313	(16,471)	(3.75)	10,880	2.33	
Insurance	983,350	1,054,728	447,105	(536,244)	(119.94)	71,378	6.77	
Rental - Building/Land/Auto	247,847	271,387	57,660	(190,187)	(329.84)	23,540	8.67	
Assessment Expenses	559,786	649,136	425,627	(134,160)	(31.52)	89,350	13.76	
Revenue Sharing	1,880,090	2,015,489	1,888,587	8,496	0.45	135,399	6.72	
Parking Meter Parts & Installation	275,638	70,096	37,748	(237,890)	(630.20)	(205,542)	(293.23)	
Professional - Audit	90,608	112,264	90,608	-	-	21,656	19.29	
Professional - Legal Services	78,416	78,424	78,416	-	-	8	0.01	
Professional - Other	515,124	488,200	650,705	135,581	20.84	(26,924)	(5.52)	
Professional - Pay and Display Fees	48,696	34,400	15,750	(32,946)	(209.18)	(14,296)	(41.56)	
Bank Charges	2,095,325	1,960,054	1,979,714	(115,611)	(5.84)	(135,271)	(6.90)	
Supplies and Miscellaneous	411,650	354,649	482,261	70,611	14.64	(57,001)	(16.07)	
Other Expenses	277,133	208,940	249,642	(27,491)	(11.01)	(68,193)	(32.64)	
Advertising & Promotion	619,794	522,336	511,014	(108,780)	(21.29)	(97,458)	(18.66)	
Total Operating Expenses	18,163,587	17,638,254	16,392,798	(1,770,789)	(10.80)	(525,333)	(2.98)	
Operating Results Before Depr & Amort	23,057,936	19,720,425	22,181,643	876,293	3.95	3,337,511	16.92	
Depreciation & Amortization	(2,627,249)	(2,600,000)	(2,539,930)	(87,320)	(3.44)	(27,249)	(1.05)	
Operating Results	20,430,687	17,120,425	19,641,713	788,974	4.02	3,310,262	19.34	
Non-Operating Revenues (Expenses):								
Interest Income	1,173,372	163,553	222,600	950,772	427.12	1,009,819	617.43	
Lower of Cost of Market - Investments	305,620	-	301,083	4,537	1.51	305,620	-	
Gain (Loss) on Disposal Property	222,585	-	22,968	199,617	869.11	222,585	-	
Interest Expenses	(958,207)	(1,425,476)	(1,136,540)	178,333	(15.69)	467,269	(32.78)	
Other Gains/(Losses)	-	-	-	-	-	-	-	
Transfer to City of Miami	-	-	-	-	-	-	-	
Budgeted Reserves		-	_	-	-			
Total Non-Operating	743,370	(1,261,923)	(589,889)	1,333,259	(226.02)	2,005,293	(158.91)	
Net Revenue In Excess of Expenses	21,174,057	15,858,502	19,051,824	2,122,233	11.14	5,315,555	33.52	

Off-Street Facilities 641,725 216,149 489,816 151,908 31.01 425,576 196.89 1 Parking Lots 942,872 815,452 912,708 30,164 3.30 127,420 15.63 0 On-Street 3,664,173 3,043,404 3,398,057 266,116 7.83 620,769 20.40 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 3 620,769 20.40 2 2 3 6 20,769 20.40 2 2 2 2 2 6 1 3 6 20,769 20.40 2 2 4 3 6 20,477 39,818 53.51 3 3 1 4 2 2 6 4 23,2750 5 201,680 438,887 8.74 1,223,816 2 9 1 2 2 8 3 1 3 6 0.47 7 5 9<		FY 2024							
Open ting Revenue S 1 S 1 N N No No Off-seer Facilities 641,225 216,140 489,816 31,048 31,01 425,75 196,80 1 On-Street 3,664,173 31,043,40 33,08,875 26,616 7.83 620,70 20.0 2 7 39,81 2 2 2 7 39,81 35,61 2 2 10 2 26,70 30,81 30,40 24,77 39,81 3,70 2 2 10 2 2,81 30,80 24,77 39,81 3,70 2 2 10 2 24,60 12,23 30,80 2 24,60 12,23 30,80 2 10 2 4,60 4 30,80 2 24,60 10 10 10 10 10 2 2 10 10 10 10 10 10 10 10 10 10 10 10 10 <th></th> <th></th> <th>Adopted</th> <th>FY 2023</th> <th>Actual</th> <th></th> <th>FY 2024 Ac</th> <th>ctual</th> <th>-</th>			Adopted	FY 2023	Actual		FY 2024 Ac	ctual	-
Off-Succet Facilities 641,225 216,149 489,816 151,008 31,01 425,576 196,89 Parking Lots 942,872 815,452 191,208 30,164 3.30 17,420 15,03 On-On-On-On-On-On-On-On-On-On-On-On-On-O		Actual	Budget	Actual	FY 2024 Versus F	Y 2023	Versus 2024 I	Budget	
Patking Los 942,872 815,452 912,708 30,164 3.30 12,708 16,708 One Street 36,40173 30,43,444 339,8057 26,616 7.83 602,076 20,30 Other 97,560 83,333 129,548 (31,902) 024,09 14,233 17,08 4 540,956 423,278 821,680 43,887 8.74 122,781 9 540,956 423,780 821,680 43,887 8.74 122,781 9 540,956 423,780 821,680 43,866 4.74 76,579 8.51 823,182 899,761 827,049 3,866 0.47 76,579 8.51 823,182 899,761 827,049 3,866 0.47 76,579 8.51 823,182 899,761 827,049 3,866 0.47 76,579 8.51 23,821 94,0	Operating Revenue	\$	\$	\$	\$	%	\$	%	Note(s
On-Sitreet 3,664,173 3,043,404 3,398,057 26,616 7.83 62,079 20,00 Managemen Fees 114,200 74,412 91,550 22,080 24,77 39,818 53,51 20 Other 97,560 83,333 129,488 21,802 24,070 13,818 23,71 Operating Expenses 5,460,566 4232,750 5,021,680 438,887 8,74 127,816 29,00 Scalarics Nages & Fringe Benefits 823,182 899,761 827,049 3,866 0.47 76,579 8,51 Scarrity 55,521 94,002 117,421 88,901 50,16 53,881 37,75 6 Remail-Building Land/Auto 48,786 33,923 72,33 44,559 (15,150) 9,167 6,55 6,55 Remail-Building Land/Auto 48,786 33,923 72,33 44,55 10,15 9,167 6,55 Remail-Building Land/Auto 49,002 81,42 51,00 (61,45) (74,40) (13,40)	Off-Street Facilities	641,725	216,149	489,816	151,908	31.01	425,576	196.89	1
Management Fees 114,230 74,412 91,550 22,680 24,77 98,88 33.51 10 Other 54,056 43,337 12,988 (31,02) (34,02) 12,281<	Parking Lots	942,872	815,452	912,708	30,164	3.30	127,420	15.63	
Professional - Andife	On-Street	3,664,173	3,043,404	3,398,057	266,116	7.83	620,769	20.40	2
Professional - Other Parts & Istallation 13,266 13,278 13,	Management Fees	114,230	74,412	91,550	22,680	24.77	39,818	53.51	3
Seminana	Other	97,566	83,333	129,548	(31,982)	(24.69)	14,233	17.08	4
Salaries, Wages & Fringe Benefits 823,182 899,761 827,049 3,866 0.47 76,579 8.51 Repairs, Maintenance, Cleaning & Landscape 277,019 180,537 202,659 (73,60) (36,69) (96,482) (53,41) Security 58,521 94,002 117,421 58,901 50,16 35,481 33,775 6 Utilities 57,156 51,208 55,817 (13,39) (2,40) (5,948) (11,61) Insurance 122,674 131,841 54,509 (68,165) (125,55) 9,167 6.95 Renal -Building/Land/Auto 48,786 33,923 7,233 (40,114) (78,61) (10,002) (12,33) Assessment Expenses 91,144 81,142 51,030 (40,114) (78,61) (13,006) (62,77) 8 Revenue Sharing 22,8865 215,369 216,291 (12,574) (5,81) (13,04) (46,15) 9 12,707 19,29 Porfisesional - Logal Services 9,802 9,803 9,802	Total Operating Revenue	5,460,566	4,232,750	5,021,680	438,887	8.74	1,227,816	29.01	-
Repairs, Maintenance, Cleaning & Landscape 277,019 180,537 202,659 (74,360) (36,69) (96,482) (53,44) 2	Operating Expenses								
Security	Salaries, Wages & Fringe Benefits	823,182	899,761	827,049	3,866	0.47	76,579	8.51	
Utilities 57,156 51,208 55,817 (1,339) (2,40) (5,948) (11.61) Insurance 122,674 131,841 54,509 (68.165) (125.05) 9,167 6.95 (126.05) 1,000 48,786 33,923 7,233 (41,553) (574.40) (14,863) (43.81) 7,000 7,00	Repairs, Maintenance, Cleaning & Landscape	277,019	180,537	202,659	(74,360)	(36.69)	(96,482)	(53.44)	5
Insurance 122,674 131,841 54,509 (68,165) (125,05) 9,167 6.95 Rental-BuildingLand/Auto 48,786 33,923 7,233 (41,553) (574,461) (14,863) (43,81) 7 Assessment Expenses 91,144 81,142 51,030 (40,114) (78,61) (10,002) (12,37) Revenue Sharing 228,865 215,369 216,291 (12,574) (5,81) (13,496) (6,27) 8 Parking Meter Parts & Installation 49,005 8,762 1,415 (47,790) (3,377,45) (40,443) (461,57) 9 Professional - Audit 11,326 14,033 11,326 2,707 19,29 Professional - Legal Services 9,802 9,803 9,802 1 0.01 Professional - Other 85,382 61,025 90,584 5,202 5,74 (24,357) (39,91) 10,700 Professional - Other 85,382 61,025 90,584 5,202 5,74 (24,357) (39,91) 10,700 Professional - Pay and Display Fees 9,212 4,300 6,875 (2,337) (33,99) (4,912) (1142,35) Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27,54 (8,04) (23,52) Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27,54 (8,04) (23,52) Other Expenses 26,437 22,032 39,912 13,455 33,71 (4,425 (20,99) 4,044 4,0	Security	58,521	94,002	117,421	58,901	50.16	35,481	37.75	6
Rental - Building/Land/Auto 48,786 33,923 7,233 (41,553) (574,46) (14,863) (43,81) 7 Assessment Expenses 91,144 81,142 51,030 (40,114) (78,61) (10,002) (22,38) Revenue Sharing 228,865 215,369 216,291 (12,574) (5.81) (13,496) (6.27) 8 Parking Meter Parts & Installation 49,205 8,762 1,415 (47,790) (3,377.45) (40,443) (461.57) 9 Professional - Audit 11,326 14,033 11,326 - - 2,077 19,29 Professional - Legal Services 9,802 9,803 9,802 - - 2,077 19,29 Professional - Legal Services 9,802 9,803 9,802 - - 2,077 19,29 Professional - Legal Services 9,802 9,803 9,802 - 5,202 5,74 (24,357) (39,91) 1 Professional - Legal Services 9,212 4,300 6,875	Utilities	57,156	51,208	55,817	(1,339)	(2.40)	(5,948)	(11.61)	
Assessment Expenses 91,144 81,142 51,030 (40,114) (78,61) (10,002) (12,33) Revenue Sharing 228,865 215,369 216,291 (12,574) (5.81) (13,496) (6.27) 8 Parking Meter Parts & Installation 49,205 8,762 1,415 (47,790) (33,745) (40,443) (461.57) 5 Professional - Audit 11,326 14,033 11,326 - - 2,707 19,29 Professional - Legal Services 9,802 9,803 9,802 5.74 (24,357) (39,91) 1 Professional - Other 85,382 61,025 90,584 5,202 5.74 (24,357) (39,91) (114,23) Professional - Other 85,382 61,025 90,584 5,202 5.74 (24,357) (39,91) (114,23) Professional - Other 85,383 61,025 90,584 5,202 5.74 (24,357) (31,18) (41,22) (40,683) (21,18) (41,22) (40,683) (41,18)<	Insurance	122,674	131,841	54,509	(68,165)	(125.05)	9,167	6.95	
Revenue Sharing 228,865 215,369 216,291 (12,574) (5.81) (13,496) (6.27) 8 Parking Meter Parts & Installation 49,205 8,762 1,415 (47,790) (3,377.45) (40,443) (461.57) 5 Professional - Audit 11,326 1,4033 11,326 - - 2,707 19.29 Professional - Legal Services 9,802 9,803 9,802 - - 1 0.01 Professional - Other 85,382 61,025 90,584 5,202 5.74 (24,357) (39.91) 10 Professional - Pay and Display Fees 9,212 4,300 6,875 (2,337) (33.99) (4,912) (114,23) Bank Charges 268,136 221,273 261,531 (6,605) (2.53) (46,863) (21.18) 1 Supplies and Miscellaneous 43,614 35,310 66,193 16,579 27.54 (8,304) (23.52) Other Expenses 26,457 22,032 39,912 13,455	Rental - Building/Land/Auto	48,786	33,923	7,233	(41,553)	(574.46)	(14,863)	(43.81)	7
Parking Meter Parts & Installation 49,205 8,762 1,415 (47,790) (3,377.45) (40,43) (461.57) Possional Professional Profe	Assessment Expenses	91,144	81,142	51,030	(40,114)	(78.61)	(10,002)	(12.33)	
Professional - Audit 11,326 14,033 11,326 - - 2,707 19,29 Professional - Legal Services 9,802 9,803 9,802 - - 1 0.01 Professional - Other 85,382 61,025 90,884 5,202 5.74 (24,357) (39,91) 1 Professional - Pay and Display Fees 9,212 4,300 6,875 (2,337) (33,99) (49,12) (111,81) Bank Charges 268,136 221,273 261,531 (6,605) (2.53) (46,863) (21,18) 1 Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27.54 (8,304) (23.52) Other Expenses 26,457 22,032 39,912 13,455 33,71 (4,425) (20.09) Advertising & Promotion 73,688 65,292 64,775 (8,913) (13,76) (8,396) (12.86) Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,41 7.92	Revenue Sharing	228,865	215,369	216,291	(12,574)	(5.81)	(13,496)	(6.27)	8
Professional - Legal Services 9,802 9,803 9,802 - - 1 0.01 Professional - Other 85,382 61,025 90,584 5,202 5,74 (24,357) (39,91) 1 Professional - Pay and Display Fees 9,212 4,300 6,875 (2,377) (33,99) (4,912) (114,28) Bank Charges 268,136 221,273 261,531 (6,605) (2,53) (46,863) (21,18) 1 Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27.54 (8,804) (23,52) Other Expenses 26,457 22,032 39,912 13,455 33,71 (4,425) (20,09) Advertising & Promotion 73,688 65,292 64,775 (8,913) (13,76) (8,396) (12,86) Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) 9,90 (154,555) 7,260 Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 <td< td=""><td>Parking Meter Parts & Installation</td><td>49,205</td><td>8,762</td><td>1,415</td><td>(47,790)</td><td>(3,377.45)</td><td>(40,443)</td><td>(461.57)</td><td>9</td></td<>	Parking Meter Parts & Installation	49,205	8,762	1,415	(47,790)	(3,377.45)	(40,443)	(461.57)	9
Professional - Other 85,382 61,025 90,584 5,202 5.74 (24,357) (39.91) Professional - Pay and Display Fees 9,212 4,300 6,875 (2,337) (33.99) (4,912) (114.23) Bank Charges 268,136 221,273 261,531 (6,605) (2.53) (46,863) (21.18) 1 Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27.54 (8,304) (23.52) Other Expenses 26,457 22,032 39,912 13,455 33.71 (4,425) (20.09) (154,555) (7.26) (2.09) (154,555) (7.26) (2.09) (154,555) (7.26) (7.26) (9.90) (154,555) (7.26)	Professional - Audit	11,326	14,033	11,326	-	-	2,707	19.29	
Professional - Pay and Display Fees 9,212 4,300 6,875 (2,337) (33.99) (4,912) (114.23) Bank Charges 268,136 221,273 261,531 (6,605) (2.53) (46,863) (21.18) 1 Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27.54 (8,304) (23.52) Other Expenses 26,457 22,032 39,912 13,455 33.71 (4,425) (20.09) Advertising & Promotion 73,688 65,292 64,775 (8,913) (13.76) (8,396) (12.86) Total Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) (9.90) (154,555) (7.26) Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Depreciation & Amortization (316,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Interest Expenses (Expenses): 1 1,778,137 2,627,487 2	Professional - Legal Services	9,802	9,803	9,802	-	-	1	0.01	
Bank Charges 268,136 221,273 261,531 (6,605) (2.53) (46,863) (21.18) 1 Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27.54 (8,304) (23.52) Other Expenses 26,457 22,032 39,912 13,455 33.71 (4,425) (20.09) Advertising & Promotion 73,688 65,292 64,775 (8,913) (13.76) (8,396) (12.86) Total Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) (9.90) (154,555) (7.26) Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Depreciation & Amortization (316,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Non-Operating Revenues (Expenses): 1 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Interest Income 175,195 (889) 39,372 135,823	Professional - Other	85,382	61,025	90,584	5,202	5.74	(24,357)	(39.91)	10
Supplies and Miscellaneous 43,614 35,310 60,193 16,579 27.54 (8,304) (23.52) Other Expenses 26,457 22,032 39,912 13,455 33.71 (4,425) (20.09) Advertising & Promotion 73,688 65,292 64,775 (8,913) (13.76) (8,396) (12.86) Total Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) (9.90) (154,555) (7.26) Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Depreciation & Amortization (310,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Operating Results 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): 1 (889) 39,372 135,823 34.497 176,084 (19,806.97) Interest Income 15,195 (889) 39,372 135,823 34.97	Professional - Pay and Display Fees	9,212	4,300	6,875	(2,337)	(33.99)	(4,912)	(114.23)	
Other Expenses 26,457 22,032 39,912 13,455 33.71 (4,425) (20.09) Advertising & Promotion 73,688 65,292 64,775 (8,913) (13.76) (8,396) (12.86) Total Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) (9,90) (154,555) (7.26) Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Operating Results 6,972 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property - - - - - - - - - - - - -	Bank Charges	268,136	221,273	261,531	(6,605)	(2.53)	(46,863)	(21.18)	11
Advertising & Promotion 73,688 65,292 64,775 (8,913) (13.76) 8,396 (12.86) Total Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) (9.90) (154,555) 7,226 Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Depreciation & Amortization (316,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Operating Results 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): 1 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property - - - - - - - - - - - - - - -	Supplies and Miscellaneous	43,614	35,310	60,193	16,579	27.54	(8,304)	(23.52)	
Total Operating Expenses 2,284,168 2,129,613 2,078,422 (205,746) (9.90) (154,555) (7.26) Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Depreciation & Amortization (316,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Operating Results 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property - <td>Other Expenses</td> <td>26,457</td> <td>22,032</td> <td>39,912</td> <td>13,455</td> <td>33.71</td> <td>(4,425)</td> <td>(20.09)</td> <td></td>	Other Expenses	26,457	22,032	39,912	13,455	33.71	(4,425)	(20.09)	
Operating Results Before Depr & Amort 3,176,398 2,103,137 2,943,257 233,141 7.92 1,073,261 51.03 Depreciation & Amortization (316,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Operating Results 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property -	Advertising & Promotion	73,688	65,292	64,775	(8,913)	(13.76)	(8,396)	(12.86)	_
Depreciation & Amortization (316,263) (325,000) (315,770) (493) (0.16) 8,737 2.69 Operating Results 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property -	Total Operating Expenses	2,284,168	2,129,613	2,078,422	(205,746)	(9.90)	(154,555)	(7.26)	-
Operating Results 2,860,135 1,778,137 2,627,487 232,648 8.85 1,081,998 60.85 Non-Operating Revenues (Expenses): Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property - <	Operating Results Before Depr & Amort	3,176,398	2,103,137	2,943,257	233,141	7.92	1,073,261	51.03	
Non-Operating Revenues (Expenses): Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property Interest Expenses (119,776) (2,956) (142,068) 22,292 (15.69) (116,820) 3,951.96 Other Gains/(Losses) Transfer to City of Miami Budgeted Reserves Total Non-Operating 144,205 (3,845) (188,765) 332,970 (176.39) 148,050 (3,850.46)	Depreciation & Amortization	(316,263)	(325,000)	(315,770)	(493)	(0.16)	8,737	2.69	
Interest Income 175,195 (889) 39,372 135,823 344.97 176,084 (19,806.97) Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property -	Operating Results	2,860,135	1,778,137	2,627,487	232,648	8.85	1,081,998	60.85	•
Lower of Cost of Market - Investments 88,786 - (86,069) 174,855 (203.16) 88,786 - Gain (Loss) on Disposal Property -	Non-Operating Revenues (Expenses):								
Gain (Loss) on Disposal Property - <	Interest Income	175,195	(889)	39,372	135,823	344.97	176,084	(19,806.97)	
Interest Expenses (119,776) (2,956) (142,068) 22,292 (15.69) (116,820) 3,951.96 Other Gains/(Losses) -<	Lower of Cost of Market - Investments	88,786	-	(86,069)	174,855	(203.16)	88,786	-	
Other Gains/(Losses) -	Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Transfer to City of Miami - <td>Interest Expenses</td> <td>(119,776)</td> <td>(2,956)</td> <td>(142,068)</td> <td>22,292</td> <td>(15.69)</td> <td>(116,820)</td> <td>3,951.96</td> <td></td>	Interest Expenses	(119,776)	(2,956)	(142,068)	22,292	(15.69)	(116,820)	3,951.96	
Budgeted Reserves	Other Gains/(Losses)	-	-	-	-	-	-	-	
Total Non-Operating 144,205 (3,845) (188,765) 332,970 (176.39) 148,050 (3,850.46)	Transfer to City of Miami	-	-	-	-	-	-	-	
	Budgeted Reserves	<u>-</u>			<u> </u>				_
Net Revenue In Excess of Expenses 3,004,340 1,774,292 2,438,722 565,618 23.19 1,230,048 69.33	Total Non-Operating	144,205	(3,845)	(188,765)	332,970	(176.39)	148,050	(3,850.46)	_
	Net Revenue In Excess of Expenses	3,004,340	1,774,292	2,438,722	565,618	23.19	1,230,048	69.33	_

1	Off-Street Facilities - The positive variance of \$425.6k is primarily attributable to revenue recognition in Garage #3 in the amount of \$295.6k.
	The FY 2024 budget anticipated Garage #3 coming off line at the end of January.
2	On-Street - The favorable variance of \$620.8k is the result of the receipt of meter rental check for \$303.3k.
3	Management Fees - The favorable variance of \$39.8k is primarily attributable Doral and Miami-Dade Parks.
4	Other - Towing revenue can vary significantly month to month.
5	Repairs, Maintenance, Cleaning & Landscape - The negative variance of \$96.5k is attributable to systemwide repair projects (electrical, fencing,
	pressure washing, dead tree removal and installation of a garbage compactor).
6	Security - The positive variance of \$35.5k is the result of the accrual for the prior being greater than actuals.
7	Rental - Building/Land/Auto - The unfavorable (\$14.9k) variance is a result of purchasing additional equipment for fleet autos.
8	Revenue Sharing - This category is a contractual amount that is either a percentage of revenue or net revenue in excess of expenses. This
	number has a direct relationship with revenues as revenues increase/decrease for these managed operations there will be a proportional
	increase/decrease in the expense category.
	1 07
9	Parking Meter Parts & Installation - The negative variance (\$40.4k) is a result of the final payment for the installation of the Parking Guidance
	System in Courthouse Center Parking Garage (G1).
10	Professional - Other - The unfavorable variance of \$24.4k is attributable ERP integration charges.
11	Bank Charges - The unfavorable variance of \$46.9k is attributable to system-wide credit card usage being higher than anticipated.
	The above summary represents the major variances from budget for the month of May 2024.
	ALEJANDRA ARGUDIN SCOTT SIMPSON CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER
	CHIEF FINANCIAL OFFICER

Revenue and Expenses Summary For the Eight Months Ended May 31, 2024

Page 6

	FY 2024			Variances				
		Adopted	FY 2023	Actual		FY 2024 Actual		
	Actual	Budget	Actual	FY 2024 Versus	FY 2023	Versus FY 2024	1 Budget	
Year-To-Date	\$	\$	\$	\$	%	\$	%	
Operating Revenue	2,211,224	1,706,577	1,913,895	297,329	15.5	504,647	29.6	
Direct Operating Expenses	1,584,339	883,439	956,708	(627,631)	(65.6)	(700,900)	(79.3)	
Net Revenue In Excess of Expenses	626,885	823,138	957,187	(330,302)	(34.5)	(196,253)	(23.8)	

The above summary represents the financial performance of the James L. Knight Center for the (8) months ended May 31, 2024.

ALEJANDRA ARGUDIN SCOTT SIMPSON
CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

Revenue and Expenses Summary For the Month Ended May 2024

	FY 202	FY 2024			Variances				
	Actual	Adopted Budget	FY 2023 Actual	Actual FY 2024 Versus	FY 2023	FY 2024 A Versus FY 2024			
Year-To-Date	\$	\$	\$	\$	%	\$	%		
Operating Revenue	280,589	218,466	261,128	19,461	7.5	62,123	28.4		
Direct Operating Expenses	260,167	109,999	103,398	(156,769)	(151.6)	(150,168)	(136.5)		
Net Revenue In Excess of Expenses	20,422	108,467	157,730	(137,308)	(87.1)	(88,045)	(81.2)		

Schedule of Revenue and Expenses For the Eight Months Ended May 31, 2024

	FY 202	4					
-		Adopted	FY 2023	Actual		FY 2024 A	
	Actual	Budget	Actual	FY 2024 Versus		Versus FY 2024	1 Budget
_	\$	\$	\$	\$	%	\$	% Note(s)
Operating Revenue							
Monthly Revenue	1,276,564	1,013,862	1,100,676	175,888	16.0	262,702	25.9
Daily Revenue	688,713	526,041	536,035	152,678	28.5	162,672	30.9
Special Event Revenue	248,923	166,674	276,944	(28,021)	0.0	82,249	49.3
Other	(2,976)	-	240	(3,216)	(1,340.0)	(2,976)	0.0
Total Operating Revenue	2,211,223	1,706,577	1,913,895	297,329	15.5	504,646	29.6
Operating Expenses							
Salaries, Wages & Fringe Benefits	231,945	217,315	199,610	(32,335)	(16.2)	(14,630)	(6.7)
Repairs, Maintenance, Cleaning & Landscape	75,844	138,778	217,348	141,505	65.1	62,934	45.3
Security & Enforcement	288,441	297,260	285,597	(2,844)	(1.0)	8,819	3.0
Utilities	63,783	52,184	53,151	(10,632)	(20.0)	(11,599)	(22.2)
Insurance	80,945	71,847	59,772	(21,173)	(35.4)	(9,098)	(12.7)
Legal & Professional	718,632	13,869	39,625	(679,007)	(1,713.58)	(704,763)	(5,081.6)
Supplies & Printing	7,827	6,004	2,394	(5,434)	-	(1,823)	(30.4)
Mgmt Fees & Admin O/H	110,527	86,182	95,695	(14,832)	(15.50)	(24,345)	(28.2)
Other Expenses	635	-	3,516	2,881	81.94	(635)	0.0
Advertising & Promotion	-	-	-	-	-	-	0.0
Taxes & Permits	5,761	-	-	(5,761)	-	(5,760.88)	0.0
Budgeted Reserves	-	-	-	-	-	-	<u>-</u> _
Total Operating Expenses	1,584,339	883,439	956,708	(627,631)	(65.6)	(700,900)	(79.3)
Net Revenue In Excess of Expenses	626,884	823,138	957,187	(330,302)	(34.5)	(196,253)	(23.8)

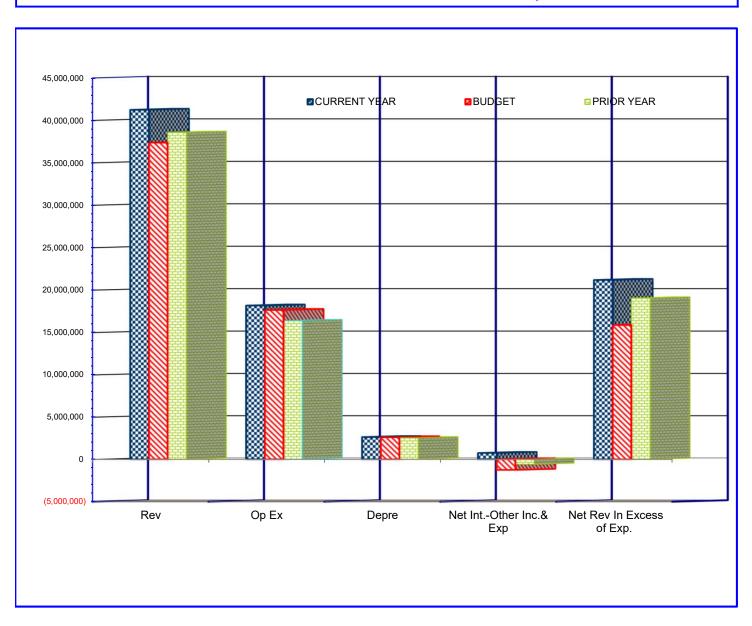
Schedule of Revenue and Expenses For the Month Ended May 2024

	FY 202	24	Variances						
		Adopted	FY 2023	Actual		FY 2024 Ac			
	Actual	Budget	Actual	FY 2024 Versus		Versus FY 2024	C		
_	\$	\$	\$	\$	%	\$	%	Note(s)	
Operating Revenue									
Monthly Revenue	162,361	118,224	158,565	3,796	2.4	44,137	37.3	1	
Daily Revenue	76,879	79,409	61,216	15,663	25.6	(2,530)	(3.2)		
Special Event Revenue	41,187	20,833	41,317	(130)	0.0	20,354	97.7	2	
Other	162	-	30	132	440.0	162	-		
Total Operating Revenue	280,589	218,466	261,129	19,460	7.5	62,123	28.4		
Operating Expenses									
Salaries, Wages & Fringe Benefits	33,584	26,731	28,075	(5,509)	(19.6)	(6,853)	(25.6)		
Repairs, Maintenance, Cleaning & Landscape	4,913	17,332	11,065	6,152	55.6	12,419	71.7		
Security & Enforcement	32,970	36,935	33,085	115	0.3	3,965	10.7		
Utilities	7,334	6,467	7,831	496	6.3	(867)	(13.4)		
Insurance	10,083	8,991	7,523	(2,560)	(34.0)	(1,092)	(12.1)		
Legal & Professional	157,137	1,732	1,830	(155,307)	(8,486.7)	(155,405)	(8,972.6)	3	
Supplies & Printing	-	749	-	-	0.0	749	100.0		
Mgmt Fees & Admin O/H	13,973	11,062	13,056	(917)	(7.0)	(2,911)	(26.3)		
Other Expenses	171	-	933	762	81.6	(171)	0.0		
Advertising & Promotion	-	-	-	-	0.0	-	0.0		
Taxes & Permits	-	-	-	-	0.0	-	0.0		
Budgeted Reserves	-	=	-	=	-	-			
Total Operating Expenses	260,167	109,999	103,398	(156,768)	(151.6)	(150,168)	(136.5)		
Net Revenue In Excess of Expenses	20,422	108,467	157,731	(137,308)	(87.1)	(88,045)	(81.2)		

Summary of Major Variances For the Month Ended May 2024

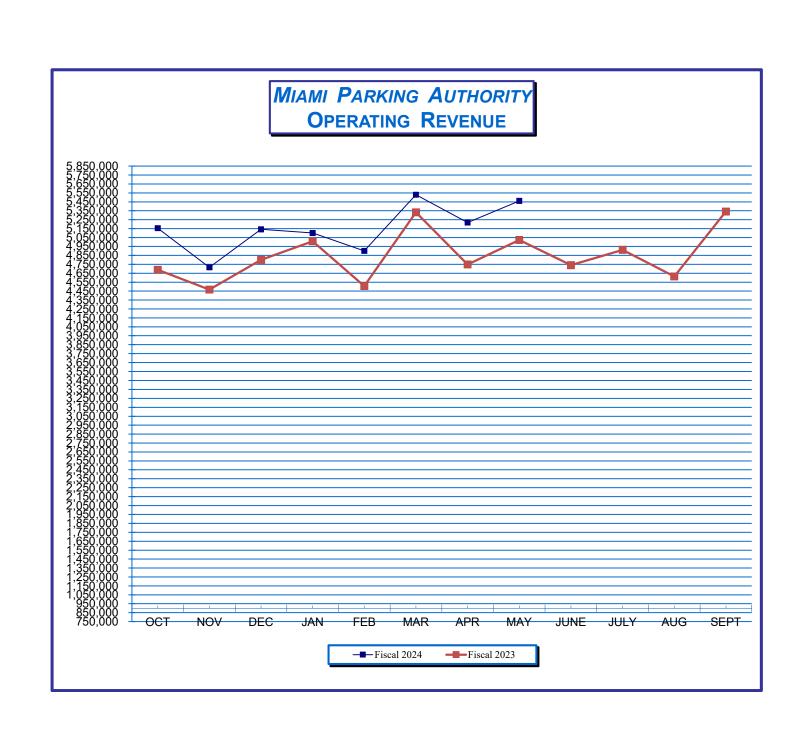
1 Monthly Revenue - Monthly revenue is better than buc	iget due to the increased the number of monthly permits purchased.
2 Special Event Revenue - Special Event revenue is sign	difficantly below budget due to the timing of events compared to prior year.
3 Repairs, Maintenance, Cleaning & Landscape - The project is approximately \$7,326,000.	negative variance of \$155.4.k is for the current draw for Phase 2 Upgrade project. The total for the
The above summary represents the major variances from	n budget for the month of May 2024.
ALEJANDRA ARGUDIN	SCOTT SIMPSON
CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY FOR THE YEAR ENDED MAY 31, 2024



MIAMI PARKING AUTHORITY OPERATING INCOME





MIAMI PARKING AUTHORITY OPERATING EXPENSE

