

**MIAMI PARKING AUTHORITY**

Revenue & Expenses Summary  
For the One Month Ending October 31, 2016

Year-To-Date	FY 2017		FY 2016 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2017 Actual	
	\$	Budget \$		FY 2017 Versus FY 2016 \$	%	Versus 2017 Budget \$	%
Operating Revenue	2,660,917	2,482,072	2,693,244	(32,327)	(1.2)	178,845	7.2
Direct Operating Expenses	1,263,513	1,256,503	1,140,102	(123,411)	(10.8)	(7,010)	(0.6)
Operating Results	1,397,404	1,225,569	1,553,142	(155,738)	(10.0)	171,835	14.0
Lower of Cost or Market - Investment	(22,049)	-	(7,153)	(14,896)	(208.2)	(22,049)	-
Depreciation & Amortization	(230,855)	(260,956)	(253,207)	22,352	8.8	30,101	11.5
Gain (Loss) on Disposal Property	15,000	-	-	15,000	-	15,000	-
Interest Expense Net of Interest Income	(257,376)	(282,224)	(271,683)	14,307	5.3	24,848	8.8
Other Gains/(Losses)	-	-	-	-	-	-	-
Transfer to City of Miami	-	-	(200,000)	200,000	100.0	-	-
Budgeted Reserves	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	902,124	682,389	821,099	81,025	9.9	219,735	32.2

The above summary represents the financial performance of the agency for the (1) month ended October 31, 2016 based on the reporting requirements of Ordinance No. 11719.

**ARTHUR NORIEGA V**  
**CHIEF EXECUTIVE OFFICER**

**SCOTT SIMPSON**  
**CHIEF FINANCIAL OFFICER**

# MIAMI PARKING AUTHORITY

Revenue & Expenses Summary  
For the Month of October 2016

Current Month	FY 2017		FY 2016 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2017 Versus FY 2016		FY 2017 Actual Versus 2017 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	2,660,917	2,482,072	2,693,244	(32,327)	(1.2)	178,845	7.2
Direct Operating Expenses	1,263,513	1,256,503	1,140,102	(123,411)	(10.8)	(7,010)	(0.6)
Operating Results	1,397,404	1,225,569	1,553,142	(155,738)	(10.0)	171,835	14.0
Lower of Cost or Market - Investment	(22,049)	-	(7,153)	(14,896)	208.2	(22,049)	-
Depreciation & Amortization	(230,855)	(260,956)	(253,207)	22,352	(8.8)	30,101	11.5
Gain (Loss) on Disposal Property	15,000	-	-	15,000	-	15,000	-
Interest Expense Net of Interest Income	(257,376)	(282,224)	(271,683)	14,307	(5.3)	24,848	8.8
Other Gains/(Losses)	-	-	-	-	-	-	-
Transfer to City of Miami	-	-	(200,000)	200,000	(100.0)	-	-
Budgeted Reserves	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	902,124	682,389	821,099	81,025	9.9	219,735	32.2

**MIAMI PARKING AUTHORITY**

Schedule of Revenue and Expenses

For the One Month Ending October 31, 2016

	FY 2017		FY 2016 Actual	Variances				
	Actual	Adopted Budget		Actual FY 2017 Versus FY 2016		FY 2017 Actual Versus 2017 Budget		Note(s)
	\$	\$		\$	%	\$	%	
<b>Operating Revenue</b>								
Off-Street Facilities	413,939	457,147	467,553	(53,614)	(11.5)	(43,208)	(9.5)	
Parking Lots	631,406	691,751	698,371	(66,965)	(9.6)	(60,345)	(8.7)	
On-Street	1,565,667	1,284,523	1,484,051	81,616	5.5	281,144	21.9	
Management Fees	45,884	42,933	35,305	10,579	30.0	2,951	6.9	
Other	4,022	5,718	7,964	(3,942)	(49.5)	(1,696)	(29.7)	
<b>Total Operating Revenue</b>	<b>2,660,918</b>	<b>2,482,072</b>	<b>2,693,244</b>	<b>(32,326)</b>	<b>(1.2)</b>	<b>178,846</b>	<b>7.2</b>	
<b>Operating Expenses</b>								
Salaries, Wages & Fringe Benefits	489,166	487,783	452,640	(36,526)	(8.1)	(1,383)	(0.3)	
Repairs, Maintenance, Cleaning & Landscape	92,387	88,869	88,507	(3,880)	(4.4)	(3,518)	(4.0)	
Security	69,992	68,720	66,921	(3,071)	(4.6)	(1,272)	(1.9)	
Utilities	53,416	55,636	54,132	716	1.3	2,220	4.0	
Insurance	45,204	49,851	44,664	(540)	(1.2)	4,647	9.3	
Rental - Building/Land	88,861	97,420	86,690	(2,171)	(2.5)	8,559	8.8	
Assessment Expenses	40,922	37,902	40,922	-	-	(3,020)	(8.0)	
Revenue Sharing	65,216	65,323	50,697	(14,519)	(28.6)	107	0.2	
Parking Meter Parts & Installation	1,478	4,991	2,838	1,360	47.9	3,513	70.4	
Professional - Audit	11,326	11,667	11,326	-	-	341	2.9	
Professional - Legal Services	9,667	9,802	9,667	-	-	135	1.4	
Professional - Other	49,405	24,107	23,469	(25,936)	(110.5)	(25,298)	(104.9)	
Professional - Pay and Display Fees	28,832	37,354	38,727	9,895	25.6	8,522	22.8	
Bank Charges	141,895	142,837	135,007	(6,888)	(5.1)	942	0.7	
Supplies & Miscellaneous	39,208	38,548	12,913	(26,295)	(203.6)	(660)	(1.7)	
Other Expenses	11,009	10,456	15,631	4,622	29.6	(553)	(5.3)	
Advertising & Promotion	25,530	25,237	5,352	(20,178)	(377.0)	(293)	(1.2)	
<b>Total Operating Expenses</b>	<b>1,263,514</b>	<b>1,256,503</b>	<b>1,140,103</b>	<b>(123,411)</b>	<b>(10.8)</b>	<b>(7,011)</b>	<b>(0.6)</b>	
<b>Operating Results Before Depr &amp; Amort</b>	<b>1,397,404</b>	<b>1,225,569</b>	<b>1,553,141</b>	<b>(155,737)</b>	<b>(10.0)</b>	<b>171,835</b>	<b>14.0</b>	
Depreciation & Amortization	(230,855)	(260,956)	(253,207)	22,352	8.8	30,101	(11.5)	
<b>Operating Results</b>	<b>1,166,549</b>	<b>964,613</b>	<b>1,299,934</b>	<b>(133,385)</b>	<b>(10.3)</b>	<b>201,936</b>	<b>20.9</b>	
Non-Operating Revenues (Expenses):								
Interest Income	25,737	833	11,430	14,307	125.2	24,904	2,989.7	
Lower of Cost of Market - Investments	(22,049)	-	(7,153)	(14,896)	-	(22,049)	-	
Gain (Loss) on Disposal Property	15,000	-	-	15,000	-	15,000	-	
Interest Expenses	(283,113)	(283,057)	(283,113)	-	-	(56)	0.0	
Other Gains/(Losses)	-	-	-	-	-	-	-	
Transfer to City of Miami	-	-	(200,000)	200,000	-	-	-	
Budgeted Reserves	-	-	-	-	-	-	-	
<b>Total Non-Operating</b>	<b>(264,425)</b>	<b>(282,224)</b>	<b>(478,836)</b>	<b>214,411</b>	<b>(44.8)</b>	<b>17,799</b>	<b>(6.3)</b>	
<b>Net Revenue In Excess of Expenses</b>	<b>902,124</b>	<b>682,389</b>	<b>821,098</b>	<b>81,026</b>	<b>9.9</b>	<b>219,735</b>	<b>32.2</b>	

**MIAMI PARKING AUTHORITY**

Schedule of Revenue and Expenses

For the Month of October 2016

	FY 2017			Variances				
	Actual	Adopted Budget	FY 2016 Actual	Actual FY 2017 Versus FY 2016		FY 2017 Actual Versus 2017 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%	
<b>Operating Revenue</b>								
Off-Street Facilities	413,939	457,147	467,553	(53,614)	(11.5)	(43,208)	(9.5)	
Parking Lots	631,406	691,751	698,371	(66,965)	(9.6)	(60,345)	(8.7)	
On-Street	1,565,667	1,284,523	1,484,051	81,616	5.5	281,144	21.9	1
Management Fees	46,644	43,673	36,120	10,524	29.1	2,971	6.8	
Other	3,262	4,978	7,149	(3,887)	(54.4)	(1,716)	(34.5)	
<b>Total Operating Revenue</b>	<b>2,660,918</b>	<b>2,482,072</b>	<b>2,693,244</b>	<b>(32,326)</b>	<b>(1.2)</b>	<b>178,846</b>	<b>7.2</b>	
<b>Operating Expenses</b>								
Salaries, Wages & Fringe Benefits	489,166	487,783	452,640	(36,526)	(8.1)	(1,383)	(0.3)	
Repairs, Maintenance, Cleaning & Landscape	92,387	88,869	88,507	(3,880)	(4.4)	(3,518)	(4.0)	
Security	69,992	68,720	66,921	(3,071)	(4.6)	(1,272)	(1.9)	
Utilities	53,416	55,636	54,132	716	1.3	2,220	4.0	
Insurance	45,204	49,851	44,664	(540)	(1.2)	4,647	9.3	
Rental - Building/Land	88,861	97,420	86,690	(2,171)	(2.5)	8,559	8.8	
Assessment Expenses	40,922	37,902	40,922	-	-	(3,020)	(8.0)	
Revenue Sharing	65,216	65,323	50,697	(14,519)	(28.6)	107	0.2	
Parking Meter Parts & Installation	1,478	4,991	2,838	1,360	47.9	3,513	70.4	
Professional - Audit	11,326	11,667	11,326	-	-	341	2.9	
Professional - Legal Services	9,667	9,802	9,667	-	-	135	1.4	
Professional - Other	49,405	24,107	23,469	(25,936)	(110.5)	(25,298)	(104.9)	2
Professional - Pay and Display Fees	28,832	37,354	38,727	9,895	25.6	8,522	22.8	
Bank Charges	141,895	142,837	135,007	(6,888)	(5.1)	942	0.7	
Supplies and Miscellaneous	39,208	38,548	12,913	(26,295)	(203.6)	(660)	(1.7)	
Other Expenses	11,009	10,456	15,631	4,622	29.6	(553)	(5.3)	
Advertising & Promotion	25,530	25,237	5,352	(20,178)	(377.0)	(293)	(1.2)	
<b>Total Operating Expenses</b>	<b>1,263,514</b>	<b>1,256,503</b>	<b>1,140,103</b>	<b>(123,411)</b>	<b>(10.8)</b>	<b>(7,011)</b>	<b>(0.6)</b>	
<b>Operating Results Before Depr &amp; Amort</b>	<b>1,397,404</b>	<b>1,225,569</b>	<b>1,553,141</b>	<b>(155,737)</b>	<b>(10.0)</b>	<b>171,835</b>	<b>14.0</b>	
Depreciation & Amortization	(230,855)	(260,956)	(253,207)	22,352	8.8	30,101	(11.5)	
<b>Operating Results</b>	<b>1,166,549</b>	<b>964,613</b>	<b>1,299,934</b>	<b>(133,385)</b>	<b>(10.3)</b>	<b>201,936</b>	<b>20.9</b>	
Non-Operating Revenues (Expenses):								
Interest Income	25,737	833	11,430	14,307	125.2	24,904	2,989.7	
Lower of Cost of Market - Investments	(22,049)	-	(7,153)	(14,896)	-	(22,049)	-	
Gain (Loss) on Disposal Property	15,000	-	-	15,000	-	15,000	-	
Interest Expenses	(283,113)	(283,057)	(283,113)	-	-	(56)	0.0	
Other Gains/(Losses)	-	-	-	-	-	-	-	
Transfer to City of Miami	-	-	(200,000)	200,000	-	-	-	
Budgeted Reserves	-	-	-	-	-	-	-	
<b>Total Non-Operating</b>	<b>(264,425)</b>	<b>(282,224)</b>	<b>(478,836)</b>	<b>214,411</b>	<b>(44.8)</b>	<b>17,799</b>	<b>(6.3)</b>	
<b>Net Revenue In Excess of Expenses</b>	<b>902,124</b>	<b>682,389</b>	<b>821,098</b>	<b>81,026</b>	<b>9.9</b>	<b>219,735</b>	<b>32.2</b>	

**MIAMI PARKING AUTHORITY**

**Summary of Major Variances**

**For the Month of October 2016**

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- 1 **On-Street** - The favorable variance (\$281.1k) is a result of an one time payment for permanent meter removal. Approximately \$290.7.1k was received for the removal of meters which would have resulted in budget shortage of \$9.6k for the current period without this payment.
- 2 **Professional - Other** - The negative variance of \$25.3k is attributable to the payment for professional legal services received. This expense is temporary until a replacement is found the MPA staff person that was previously providing these services.

The above summary represents the major variances from budget for the month of October 2016.

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**ARTHUR NORIEGA V**  
**CHIEF EXECUTIVE OFFICER**

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**SCOTT SIMPSON**  
**CHIEF FINANCIAL OFFICER**

***JAMES L. KNIGHT CENTER GARAGE***

Revenue & Expenses Summary

For the One Month Ending October 31, 2016

Year-To-Date	FY 2017			Variances			
	Actual	Adopted Budget	FY 2016 Actual	Actual FY 2016 Versus FY 2017		FY 2017 Actual Versus 2017 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	210,504	215,368	230,217	(19,713)	(8.6)	(4,864)	(2.3)
Direct Operating Expenses	73,869	89,986	88,512	14,642	16.5	16,116	17.9
Net Revenue In Excess of Expenses	136,635	125,383	141,706	(5,071)	(3.6)	11,252	9.0

The above summary represents the financial performance of the James L. Knight Center for one (1) month ended on October 31, 2016.

\_\_\_\_\_  
***ART NORIEGA V***  
***CHIEF EXECUTIVE OFFICER***

\_\_\_\_\_  
***SCOTT SIMPSON***  
***CHIEF FINANCIAL OFFICER***

**JAMES L. KNIGHT CENTER GARAGE**

Revenue & Expenses Summary  
 For the Month of October 2016

	FY 2017			Variances			
	Actual	Adopted Budget	FY 2016 Actual	Actual FY 2016	Versus FY 2017	FY 2017 Actual	Versus 2017 Budget
	\$	\$	\$	\$	%	\$	%
Current Month							
Operating Revenue	210,504	215,368	230,217	(19,713)	(8.6)	(4,864)	(2.3)
Direct Operating Expenses	73,869	89,986	88,512	14,642	16.5	16,116	17.9
Net Revenue In Excess of Expenses	136,635	125,383	141,706	(5,071)	(3.6)	11,252	9.0

**JAMES L. KNIGHT CENTER GARAGE**Schedule of Revenue and Expenses  
For the One Month Ending October 31, 2016

	FY 2017			Variances			
	Actual	Adopted	FY 2016	Actual	FY 2017 Actual		
	\$	Budget	Actual	FY 2016 Versus FY 2017	Versus 2017 Budget		
				\$	%	\$	%
<b><i>Operating Revenue</i></b>							
Monthly Revenue	125,626	132,117	135,889	(10,263)	(7.6)	(6,491)	(4.9)
Daily Revenue	72,865	57,308	64,246	8,619	13.4	15,557	27.1
Special Event Revenue	11,983	25,913	30,053	(18,070)	(60.1)	(13,930)	(53.8)
Other	30	30	30	-	-	-	-
<b><i>Total Operating Revenue</i></b>	<b>210,504</b>	<b>215,368</b>	<b>230,217</b>	<b>(19,713)</b>	<b>(8.6)</b>	<b>(4,864)</b>	<b>(2.3)</b>
<b><i>Operating Expenses</i></b>							
Salaries, Wages, & Fringe Benefits	20,515	24,576	28,660	8,145	28.4	4,061	16.5
Repairs & Maintenance	3,901	11,166	6,647	2,746	41.3	7,264	65.1
Security & Enforcement	21,320	21,443	22,330	1,010	4.5	123	0.6
Utilities	11,446	14,152	12,155	709	5.8	2,706	19.1
Insurance	4,312	5,086	5,251	939	17.9	774	15.2
Legal & Professional	1,745	2,120	1,745	-	-	375	17.7
Supplies & Printing	-	633	-	-	-	633	100.0
Mgmt Fees & Admin O/H	10,526	10,768	11,599	1,073	9.3	242	2.3
Other Expenses	105	42	125	20	15.9	(63)	(150.0)
Advertising & Promotion	-	-	-	-	-	-	-
Taxes & Permits	-	-	-	-	-	-	-
Budgeted Reserves	-	-	-	-	-	-	-
<b><i>Total Operating Expenses</i></b>	<b>73,869</b>	<b>89,986</b>	<b>88,512</b>	<b>14,642</b>	<b>16.5</b>	<b>16,116</b>	<b>17.9</b>
<b><i>Net Revenue In Excess of Expenses</i></b>	<b>136,635</b>	<b>125,383</b>	<b>141,706</b>	<b>(5,071)</b>	<b>(3.6)</b>	<b>11,252</b>	<b>9.0</b>



**JAMES L. KNIGHT CENTER GARAGE**

Schedule of Revenue and Expenses

For the Month of October 2016

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	FY 2017			Variances				
	Actual	Adopted	FY 2016	Actual	FY 2017 Actual		Note(s)	
	\$	Budget	Actual	FY 2016 Versus FY 2017	Versus 2017 Budget	Versus 2017 Budget		
	\$	\$	\$	\$	%	\$	%	
<b><i>Operating Revenue</i></b>								
Monthly Revenue	125,626	132,117	135,889	(10,263)	(7.6)	(6,491)	(4.9)	
Daily Revenue	72,865	57,308	64,246	8,619	13.4	15,557	27.1	1
Special Event Revenue	11,983	25,913	30,053	(18,070)	(60.1)	(13,930)	(53.8)	1
Other	30	30	30	-	-	-	-	
<b><i>Total Operating Revenue</i></b>	<b>210,504</b>	<b>215,368</b>	<b>230,217</b>	<b>(19,713)</b>	<b>(8.6)</b>	<b>(4,864)</b>	<b>(2.3)</b>	
<b><i>Operating Expenses</i></b>								
Salaries, Wages, & Fringe Benefits	20,515	24,576	28,660	8,145	28.4	4,061	16.5	
Repairs & Maintenance	3,901	11,166	6,647	2,746	41.3	7,264	65.1	
Security & Enforcement	21,320	21,443	22,330	1,010	4.5	123	0.6	
Utilities	11,446	14,152	12,155	709	5.8	2,706	19.1	
Insurance	4,312	5,086	5,251	939	17.9	774	15.2	
Legal & Professional	1,745	2,120	1,745	-	-	375	17.7	
Supplies & Printing	-	633	-	-	-	633	100.0	
Mgmt Fees & Admin O/H	10,526	10,768	11,599	1,073	9.3	242	2.3	
Other Expenses	105	42	125	20	15.9	(63)	(150.0)	
Advertising & Promotion	-	-	-	-	-	-	-	
Taxes & Permits	-	-	-	-	-	-	-	
Budgeted Reserves	-	-	-	-	-	-	-	
<b><i>Total Operating Expenses</i></b>	<b>73,869</b>	<b>89,986</b>	<b>88,512</b>	<b>14,642</b>	<b>16.5</b>	<b>16,116</b>	<b>17.9</b>	
<b><i>Net Revenue In Excess of Expenses</i></b>	<b>136,635</b>	<b>125,383</b>	<b>141,706</b>	<b>(5,071)</b>	<b>(3.6)</b>	<b>11,252</b>	<b>9.0</b>	

***JAMES L. KNIGHT CENTER GARAGE***

**Summary of Major Variances**

**For the Month of October 2016**

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- 1 Combined positive variance of \$1.6k for special events and daily revenue is attributable to special events in and around downtown Miami area.

The above summary represents the major variances from budget for the month of October 2016.

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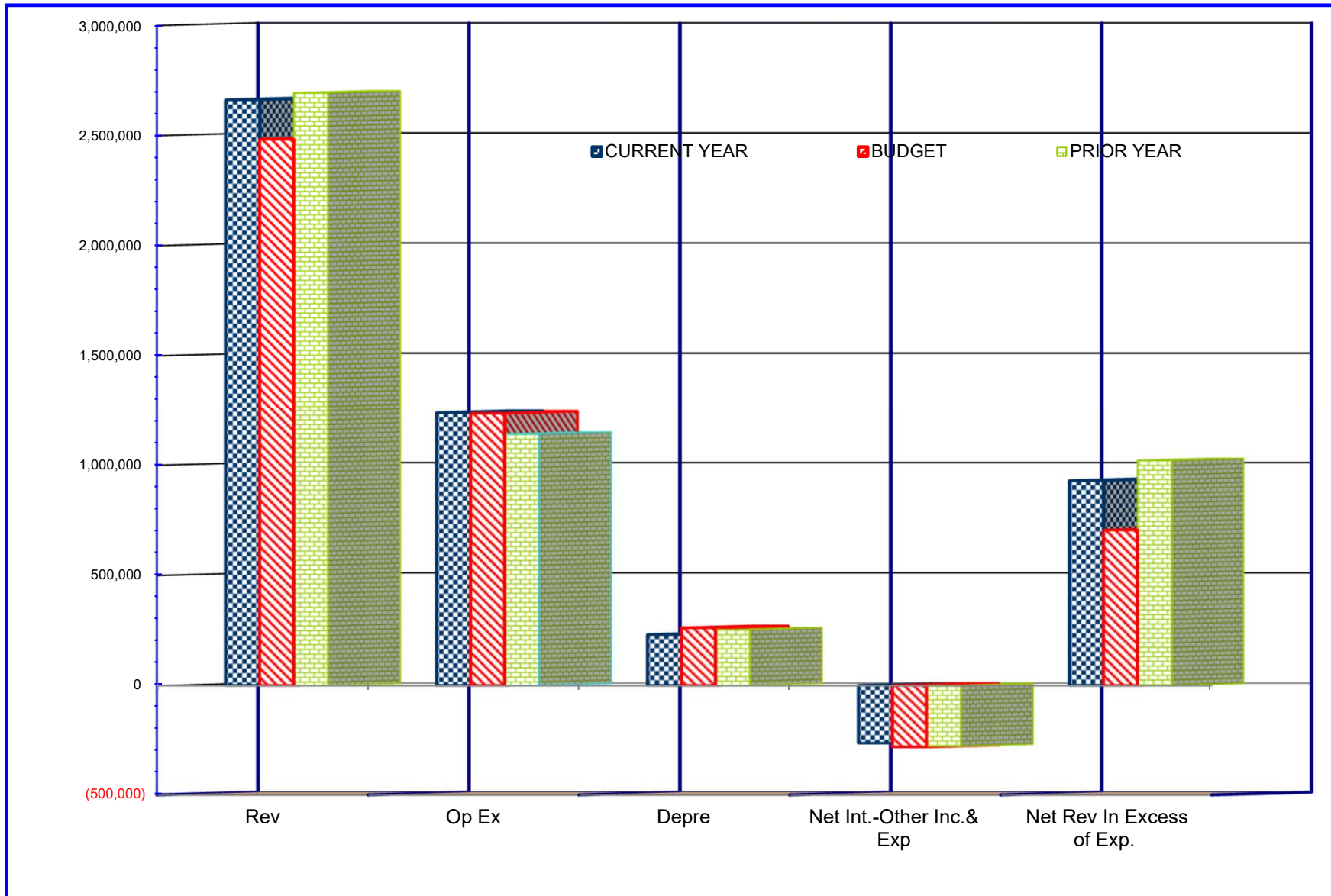
***ART NORIEGA V***  
***CHIEF EXECUTIVE OFFICER***

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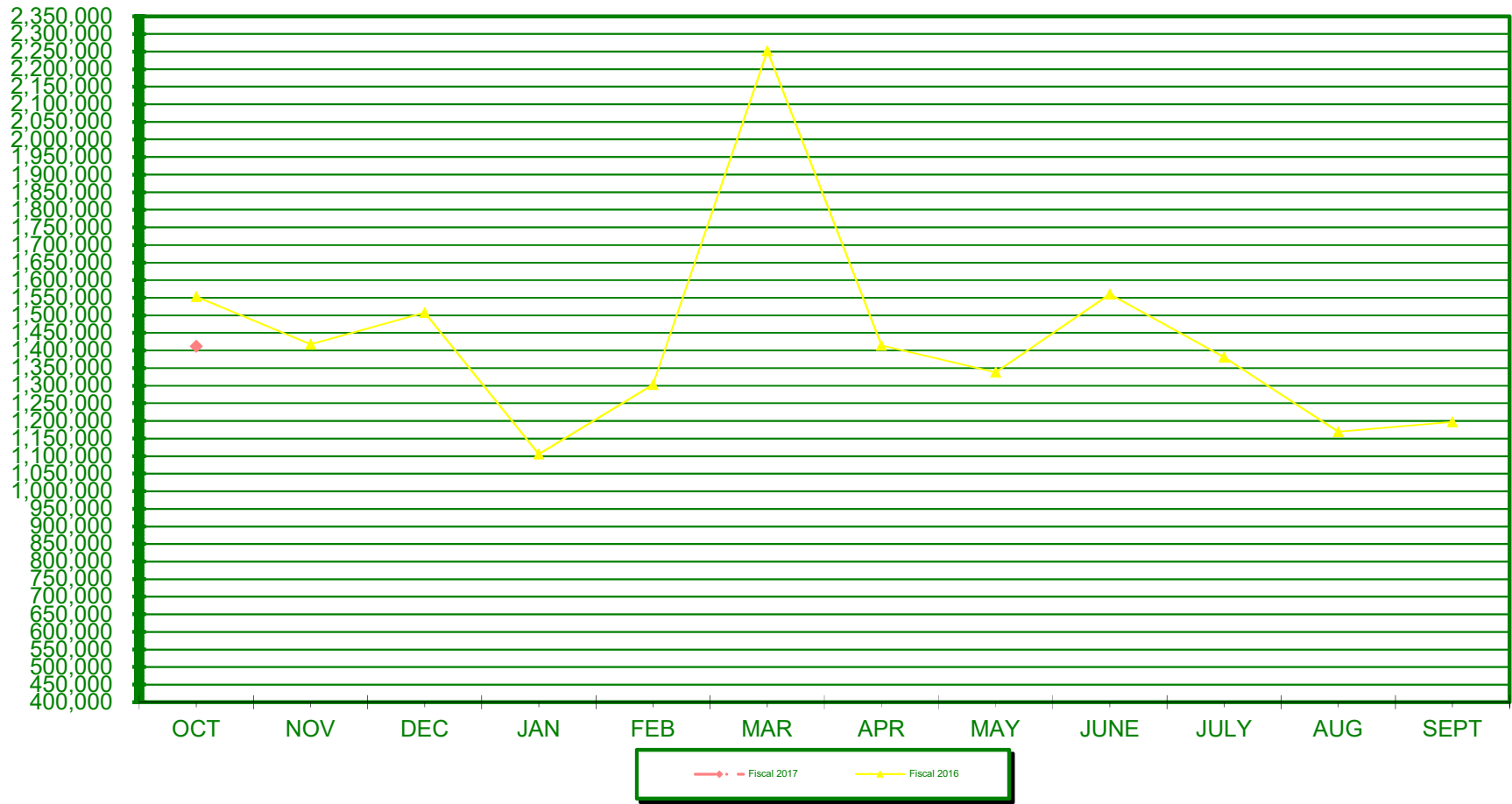
***SCOTT SIMPSON***  
***CHIEF FINANCIAL OFFICER***

# MIAMI PARKING AUTHORITY

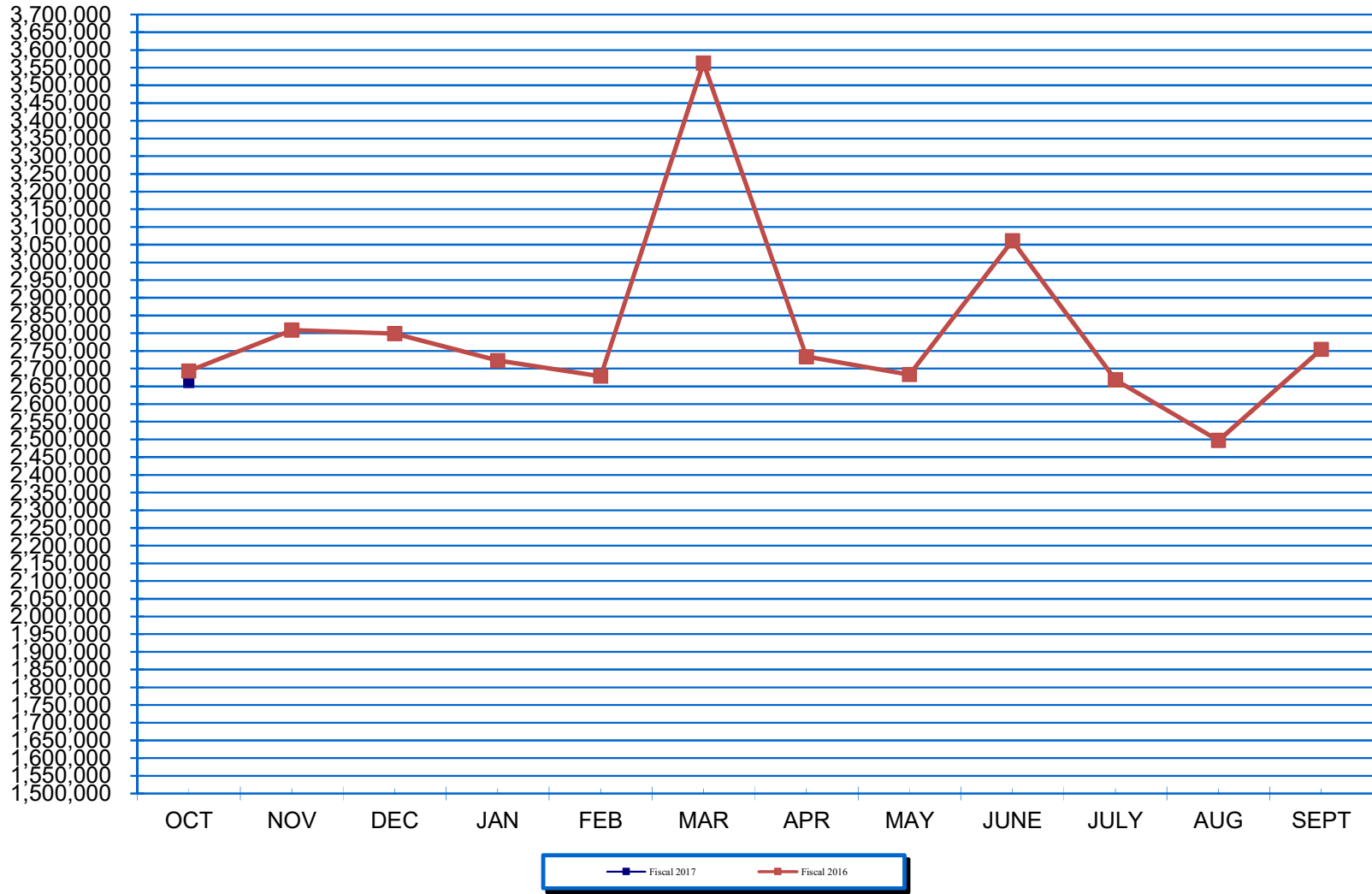
## FOR THE MONTH ENDED OCTOBER 31, 2016



# MIAMI PARKING AUTHORITY OPERATING INCOME



# MIAMI PARKING AUTHORITY OPERATING REVENUE



## MIAMI PARKING AUTHORITY OPERATING EXPENSE

