

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Five Months Ending February 28, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2010 Actual	
	\$	Budget		FY 2010 Versus FY 2009		Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	9,107,503	9,516,223	9,108,565	(1,062)	(0.0)	(408,720)	(4.3)
Direct Operating Expenses	5,854,552	5,789,827	6,345,990	491,438	7.7	(64,725)	(1.1)
Operating Results	3,252,951	3,726,396	2,762,575	490,376	17.8	(473,445)	(12.7)
Lower of Cost or Market - Investment	17,562	-	91,227	(73,665)	80.7	17,562	-
Depreciation & Amortization	(1,084,199)	(1,160,845)	(1,062,453)	(21,746)	(2.0)	76,646	6.6
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-
Interest Expense Net of Interest Income	(8,552,432)	(1,255,320)	(862,185)	(7,690,247)	(891.9)	(7,297,112)	(581.3)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(6,363,618)	1,310,231	929,164	(7,292,782)	(784.9)	(7,673,849)	(585.7)

The above summary represents the financial performance of the agency for the five (5) months ended February 28, 2010 based on the reporting requirements of Ordinance No. 11719.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Month of February 2010

Current Month	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2010 Actual	
	\$	\$		FY 2010 Versus FY 2009	%	Versus FY 2010 Budget	%
Operating Revenue	1,932,106	1,957,112	1,846,846	85,260	4.6	(25,006)	(1.3)
Direct Operating Expenses	1,063,094	1,168,870	1,196,085	132,991	11.1	105,776	9.0
Operating Results	869,012	788,242	650,761	218,251	33.5	80,770	10.2
Lower of Cost or Market - Investment	(10,792)	-	2,292	(13,084)	(570.9)	(10,792)	-
Depreciation & Amortization	(213,455)	(232,169)	(210,549)	(2,906)	1.4	18,714	8.1
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(295,869)	(251,064)	(172,253)	(123,616)	71.8	(44,805)	(17.8)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	348,896	305,009	270,251	78,645	29.1	43,887	14.4

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Five Months Ending February 28, 2010

	FY 2010			Variances				Note(s)
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus FY 2010 Budget		
				\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	1,150,076	1,376,191	1,180,927	(30,851)	(2.6)	(226,115)	(16.4)	
Parking Lots	3,065,136	3,469,179	3,424,556	(359,420)	(10.5)	(404,043)	(11.6)	
On-Street	4,626,737	4,425,117	4,135,755	490,982	11.9	201,620	4.6	
Management Fees	189,285	192,166	268,863	(79,578)	(29.6)	(2,881)	(1.5)	
Other	76,269	53,570	98,464	(22,195)	(22.5)	22,699	42.4	
Total Operating Revenue	9,107,503	9,516,223	9,108,565	(1,062)	(0.0)	(408,720)	(4.3)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	2,713,758	2,723,027	3,000,356	286,598	9.6	9,269	0.3	
Repairs, Maintenance, Cleaning & Landscape	378,465	368,969	369,999	(8,466)	(2.3)	(9,496)	(2.6)	
Security	483,478	484,240	425,869	(57,609)	(13.5)	762	0.2	
Utilities	304,130	304,822	297,475	(6,655)	(2.2)	692	0.2	
Insurance	295,526	313,437	448,779	153,253	34.1	17,911	5.7	
Rental - Building/Land	145,004	107,505	232,504	87,500	37.6	(37,499)	(34.9)	
Revenue Sharing	590,301	617,020	672,240	81,939	12.2	26,719	4.3	
Parking Meter Parts & Installation	24,864	27,877	27,872	3,008	10.8	3,013	10.8	
Legal and Professional	265,508	287,134	280,257	14,749	5.3	21,626	7.5	
Bank Charges	240,572	210,943	183,281	(57,291)	(31.3)	(29,629)	(14.0)	
Supplies & Miscellaneous	92,316	92,439	96,437	4,121	4.3	123	0.1	
Other Expenses	237,200	146,994	198,666	(38,534)	(19.4)	(90,206)	(61.4)	
Advertising & Promotion	83,429	105,420	112,254	28,825	25.7	21,991	20.9	
Total Operating Expenses	5,854,551	5,789,827	6,345,989	491,438	7.7	(64,724)	(1.1)	
Operating Results Before Depr & Amort	3,252,952	3,726,396	2,762,576	490,376	17.8	(473,444)	(12.7)	
Depreciation & Amortization	(1,084,199)	(1,160,845)	(1,062,453)	(21,746)	(2.0)	76,646	(6.6)	
Operating Results	2,168,753	2,565,551	1,700,123	468,630	27.6	(396,798)	(15.5)	
Non-Operating Revenues (Expenses):								
Interest Income	28,178	31,250	145,381	(117,203)	(80.6)	(3,072)	(9.8)	
Lower of Cost of Market - Investments	17,562	-	91,227	(73,665)	-	17,562	-	
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-	
Interest Expenses	(8,580,610)	(1,286,570)	(1,007,566)	(7,573,044)	(751.6)	(7,294,040)	566.9	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(8,532,370)	(1,255,320)	(770,958)	(7,761,412)	1,006.7	(7,277,050)	579.7	
Net Revenue In Excess of Expenses	(6,363,617)	1,310,231	929,165	(7,292,782)	(784.9)	(7,673,848)	(585.7)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of February 2010

	FY 2010			Variances				Note(s)
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010	Versus FY 2009		FY 2010 Actual	
	\$	\$	\$	\$	%	Versus FY 2010 Budget	%	
Operating Revenue								
Off-Street Facilities	252,265	324,351	255,711	(3,446)	(1.3)	(72,086)	(22.2)	1
Parking Lots	658,141	703,011	692,878	(34,737)	(5.0)	(44,870)	(6.4)	2
On-Street	987,346	888,893	834,858	152,488	18.3	98,453	11.1	
Management Fees	26,258	25,610	36,597	(10,339)	(28.3)	648	2.5	
Other	8,096	15,247	26,801	(18,705)	(69.8)	(7,151)	(46.9)	
Total Operating Revenue	1,932,106	1,957,112	1,846,845	85,261	4.6	(25,006)	(1.3)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	527,436	526,230	544,199	16,763	3.1	(1,206)	(0.2)	
Repairs, Maintenance, Cleaning & Landscape	79,212	78,010	74,807	(4,405)	(5.9)	(1,202)	(1.5)	
Security	95,664	96,848	71,236	(24,428)	(34.3)	1,184	1.2	
Utilities	58,169	57,468	44,870	(13,299)	(29.6)	(701)	(1.2)	
Insurance	74,567	74,421	104,173	29,606	28.4	(146)	(0.2)	
Rental - Building/Land	34,000	21,500	46,500	12,500	26.9	(12,500)	(58.1)	3
Revenue Sharing	9,201	125,759	139,198	129,997	93.4	116,558	92.7	4
Parking Meter Parts & Installation	12,225	7,766	6,464	(5,761)	(89.1)	(4,459)	(57.4)	
Legal and Professional	53,550	63,972	89,488	35,938	40.2	10,422	16.3	
Bank Charges	50,761	38,958	24,886	(25,875)	(104.0)	(11,803)	(30.3)	
Supplies and Miscellaneous	36,355	30,046	18,565	(17,790)	(95.8)	(6,309)	(21.0)	
Other Expenses	15,344	19,808	19,141	3,797	19.8	4,464	22.5	
Advertising & Promotion	16,609	28,084	12,559	(4,050)	(32.2)	11,475	40.9	
Total Operating Expenses	1,063,093	1,168,870	1,196,086	132,993	11.1	105,777	9.0	
Operating Results Before Depr & Amort	869,013	788,242	650,759	218,254	33.5	80,771	10.2	
Depreciation & Amortization	(213,455)	(232,169)	(210,549)	(2,906)	(1.4)	18,714	(8.1)	
Operating Results	655,558	556,073	440,210	215,348	48.9	99,485	17.9	
Non-Operating Revenues (Expenses):								
Interest Income	8,988	6,250	12,817	(3,829)	(29.9)	2,738	43.8	
Lower of Cost of Market - Investments	(10,792)	-	2,292	(13,084)	-	(10,792)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(304,857)	(257,314)	(185,070)	(119,787)	(64.7)	(47,543)	18.5	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(306,661)	(251,064)	(169,961)	(136,700)	80.4	(55,597)	22.1	
Net Revenue In Excess of Expenses	348,897	305,009	270,249	78,648	29.1	43,888	14.4	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of February 2010

1 **Off-Street Facilities** - The negative variance of \$72k is primarily attributable to aggressive budgeting in Courthouse Garage (G1) (\$53k - short) and significant decrease in the daily and special event traffic of College Station Garage (G3) (\$26k - short).

2 **Parking Lots** - The negative variance of \$45k is primarily attributable to aggressive budgeting in a few large parking lots. Highlights of selected parking lots (\$ under budget in \$000):

School Board Lots	\$24	
Government Center	26	
Lot 15	10	Under I-95, 250 SW 1st Street
Lot 19	-18	
Lot 76	7	Under I-395, 28 NE11st Street
	<u>\$49</u>	

3 **Rental - Building/Land** - The negative variance of \$12k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget.

4 **Revenue Sharing** - This category is a contractual amount that is either a percentage of revenue or net revenue in excess of expenses. This number has a direct relationship with revenues. As revenues increase/decrease for these managed operations there will be an proportional increase/decrease in the expense category.

This month also reflects the recording of a credit for previously recognized revenue sharing due to subsequent lease negotiations for the following FDOT locations:

\$54	Lots 11, 12 and 13
<u>67</u>	<u>Lots 14-17,33,34,36,38 & 42</u>
<u>\$121</u>	

The above summary represents the major variances from budget for the month of February 2010.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Five Months Ending February 28, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	742,640	497,259	431,361	311,279	72.2	245,381	49.3
Direct Operating Expenses	749,632	516,386	582,966	(166,665)	(28.6)	(233,246)	(45.2)
Operating Results	(6,992)	(19,127)	(151,605)	144,614	(95.4)	12,135	63.4
Depreciation & Amortization *1	311,471	334,861	313,088	1,617	0.5	23,390	7.0
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(318,463)	(353,988)	(464,694)	146,231	31.5	35,525	10.0

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Deprecation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the five (5) months ended on February 28, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary
For the Month of February 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	167,875	91,806	124,173	43,702	35.19	76,069	82.86
Direct Operating Expenses	125,300	98,065	139,920	14,620	10.45	(27,236)	(27.77)
Operating Results	42,575	(6,259)	(15,747)	58,322	(370.37)	48,834	780.28
Depreciation & Amortization	62,548	66,976	63,301	753	1.19	4,428	6.61
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(19,973)	(73,235)	(79,048)	59,075	74.73	53,262	72.73

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses
For the Five Months Ending February 28, 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	-	52,081	52,082	(52,082)	(100.00)	(52,081)	(100.00)
Gusman Center	125,734	104,044	63,732	62,002	97.29	21,690	20.85
Concessions	66,585	51,045	26,019	40,566	155.91	15,540	30.44
Ticket Service Charge and Commission	56,309	28,108	17,282	39,027	225.82	28,201	100.33
Front of House Revenue	66,009	35,320	22,429	43,580	194.30	30,689	86.89
Miscellaneous / Deposit Forfeiture	4,477	12,500	1,515	2,963	195.57	(8,023)	(64.18)
Gusman Sponsored Shows - Sponsorship	-	2,500	9,300	(9,300)	(100.00)	(2,500)	(100.00)
Revenue Before Grants and Contributions	319,114	285,598	192,358	126,756	65.90	33,516	11.74
Operating Grant Revenue	256,445	44,581	67,678	188,767	278.92	211,864	475.23
City of Miami - Contribution	167,081	167,080	171,325	(4,244)	(2.48)	1	0.00
Grants and Contributions	423,526	211,661	239,003	184,524	77.21	211,865	100.10
Total Operating Revenue	742,640	497,259	431,361	311,279	72.16	245,381	49.35
Operating Expenses							
Salaries, Wages, & Fringe Benefits	177,536	200,408	204,332	26,796	13.11	22,872	11.41
Repairs & Maintenance	35,808	57,516	43,692	7,884	18.04	21,708	37.74
Security	-	-	-	-	-	-	-
Utilities	44,124	48,388	49,965	5,841	11.69	4,264	8.81
Insurance	101,716	101,395	102,360	644	0.63	(321)	(0.32)
Property Rentals	12,098	12,098	11,632	(466)	(4.01)	0	0.00
Equipment Rentals	5,675	4,290	5,883	208	3.54	(1,385)	(32.28)
Legal Professional	54,743	30,709	24,980	(29,763)	(119.15)	(24,034)	(78.26)
Supplies & Printing	3,170	4,339	3,180	11	0.34	1,170	26.95
Front of House Expenses	16,494	12,577	9,953	(6,541)	(65.72)	(3,917)	(31.14)
Other Expenses	12,596	17,018	13,769	1,172	8.51	4,422	25.98
Gusman Sponsored Show Expenses	-	-	3,651	3,651	100.00	-	-
Advertising & Promotion	22,024	27,648	29,149	7,125	24.44	5,625	20.34
Capital Grant Expenditure	263,648	-	80,420	(183,228)	(227.84)	(263,648)	-
Total Operating Expenses	749,632	516,386	582,966	(166,665)	(28.59)	(233,246)	(45.17)
Operating Results Before Depr & Amort	(6,992)	(19,127)	(151,605)	144,614	(95.39)	12,135	63.45
Depreciation & Amortization	311,471	334,861	313,088	1,617	0.52	23,390	6.99
Net Revenue In Excess of Expenses	(318,463)	(353,988)	(464,694)	146,231	31.47	35,525	10.04

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of February 2010

	FY 2010		FY 2009 Actual	Variances		FY 2010 Actual		Note(s)
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		Versus 2010 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Olympia Building	-	10,417	10,416	(10,416)	(100.00)	(10,417)	(100.00)	2
Gusman Center	43,642	15,821	10,511	33,131	315.20	27,821	175.85	1
Concessions	22,702	11,413	14,296	8,407	58.80	11,289	98.92	1
Ticket Service Charge and Commission	21,184	3,820	3,877	17,307	446.39	17,364	454.56	1
Front of House Revenue	24,201	5,002	6,800	17,400	255.87	19,199	383.82	1
Miscellaneous / Deposit Forfeiture	977	2,500	-	977	-	(1,523)	(60.91)	
Gusman Sponsored Shows	-	500	1,600	(1,600)	(100.00)	(500)	(100.00)	
Revenue Before Grants and Contributions	112,707	49,473	47,501	65,206	137.27	63,234	127.82	
Operating Grant Revenue	21,752	8,917	42,407	(20,655)	(48.71)	12,835	143.94	
City of Miami - Contribution	33,416	33,416	34,265	(849)	(2.48)	-	-	
Grants and Contributions	55,168	42,333	76,672	(21,504)	(28.05)	12,835	30.32	
Total Operating Revenue	167,875	91,806	124,173	43,702	35.19	76,069	82.86	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	34,051	34,538	60,277	26,226	43.51	487	1.41	
Repairs & Maintenance	8,348	12,111	12,402	4,054	32.69	3,763	31.07	
Security	-	-	-	-	-	-	-	
Utilities	7,885	8,264	6,555	(1,330)	(20.29)	379	4.58	
Insurance	20,339	20,279	20,472	133	0.65	(60)	(0.30)	
Property Rentals	2,426	2,426	2,530	105	4.13	-	-	
Equipment Rentals	935	858	1,360	425	31.22	(77)	(9.02)	1
Legal Professional	11,624	6,163	7,201	(4,423)	(61.43)	(5,461)	(88.61)	3
Supplies & Printing	948	191	1,056	108	10.19	(757)	(396.57)	
Front of House Expenses	6,617	3,234	3,554	(3,063)	(86.17)	(3,383)	(104.62)	1
Other Expenses	(3,695)	4,501	1,186	4,882	411.56	8,196	182.10	4
Gusman Sponsored Show Expenses	-	-	2,180	2,180	100.00	-	-	
Advertising & Promotion	4,255	5,500	8,007	3,752	46.86	1,245	22.64	
Capital Grant Expenditure	31,566	-	13,139	(18,427)	(140.24)	(31,566)	-	
Total Operating Expenses	125,300	98,065	139,920	14,620	10.45	(27,236)	(27.77)	
Operating Results Before Depr & Amort	42,575	(6,259)	(15,747)	58,322	(370.37)	48,834	780.27	
Depreciation & Amortization	62,548	66,976	63,301	753	1.19	4,428	6.61	
Net Revenue In Excess of Expenses	(19,973)	(73,235)	(79,049)	59,075	74.73	53,261	72.73	

GUSMAN CENTER FOR THE PERFORMING ARTS
Summary of Major Variances
For the Month of February 2010

- 1 The variance is attributable to three shows in February 2009 vs. ten shows and two photo/video shoots in February 2010. All show related revenue and expenses are directly related to the number of shows and attendance in that particular month as well as ticketed or non-ticketed shows.
- 2 The variance is due to no payments received from Olympia Building Partners.
- 3 The variance is attributable to a new consultant being hired as a front of house manager as well as approx \$3.5k for legal services towards Olympia Building litigation case.
- 4 The variance is a result of reversal of four months management fees waived for current fiscal year (\$6.7k).

5 Accounts Receivable as of Feb:	FY 08/09	FY 09/10
AR Balance - Promoter	13,238	15,096
AR Balance - FOG (Admin Fee)	-	2,000
Bad Debt Reserve - Promoter	(4,810)	(8,061)
Net AR	Total	
	<u>8,428</u>	<u>9,035</u>

The above summary represents the major variances from budget for the month of February 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Five Months Ending February 28, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual		FY 2010 Actual	
	\$	\$		FY 2010 Versus FY 2009		Versus 2010 Budget	
			\$	%	\$	%	
Operating Revenue	1,015,278	1,033,908	1,126,114	(110,837)	(9.8)	(18,630)	(1.8)
Direct Operating Expenses	436,331	446,060	422,396	(13,935)	(3.3)	9,729	2.2
Net Revenue In Excess of Expenses	578,947	587,848	703,718	(124,772)	(17.7)	(8,901)	(1.5)

The above summary represents the financial performance of the James L. Knight Center for the five (5) months ended on February 28, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary
 For the Month of February 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	210,491	219,319	224,596	(14,105)	(6.3)	(8,828)	(4.0)
Direct Operating Expenses	92,376	88,982	91,781	(594)	(0.6)	(3,394)	(3.8)
Net Revenue In Excess of Expenses	118,116	130,337	132,815	(14,699)	(11.1)	(12,221)	(9.4)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Five Months Ending February 28, 2010

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	FY 2010		FY 2009 Actual	Variances		FY 2010 Actual	
	Actual	Adopted		Actual		Versus 2010 Budget	
	\$	\$		FY 2010	Versus FY 2009	\$	%
Operating Revenue							
Monthly Revenue	645,582	666,588	720,811	(75,230)	(10.4)	(21,006)	(3.2)
Daily Revenue	241,923	236,188	264,958	(23,035)	(8.7)	5,735	2.4
Special Event Revenue	127,623	130,866	139,940	(12,317)	(8.8)	(3,243)	(2.5)
Other	150	266	405	(255)	(63.0)	(116)	(43.6)
Total Operating Revenue	1,015,278	1,033,908	1,126,114	(110,837)	(9.8)	(18,630)	(1.8)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	133,696	129,930	118,924	(14,772)	(12.4)	(3,766)	(2.9)
Repairs & Maintenance	45,655	52,344	44,100	(1,555)	(3.5)	6,689	12.8
Security & Enforcement	104,137	83,956	81,149	(22,987)	(28.3)	(20,181)	(24.0)
Utilities	65,974	89,483	79,399	13,425	16.9	23,509	26.3
Insurance	25,101	24,880	35,262	10,162	28.8	(221)	(0.9)
Legal & Professional	8,438	6,933	5,575	(2,863)	(51.3)	(1,505)	(21.7)
Supplies & Printing	599	2,038	1,479	880	59.5	1,439	70.6
Mgmt Fees & Admin O/H	52,617	52,612	55,870	3,253	5.8	(5)	(0.0)
Other Expenses	115	1,303	(15)	(130)	867.3	1,188	91.2
Advertising & Promotion	-	2,081	-	-	-	2,081	100.0
Taxes & Permits	-	500	652	652	100.0	500	100.0
Total Operating Expenses	436,331	446,060	422,396	(13,935)	(3.3)	9,729	2.2
Net Revenue In Excess of Expenses	578,947	587,848	703,718	(124,772)	(17.7)	(8,901)	(1.5)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of February 2010

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	FY 2010		FY 2009 Actual \$	Variances		FY 2010 Actual Versus 2010 Budget		Note(s)	
	Actual	Adopted Budget		Actual	Actual	FY 2010 Actual Versus FY 2009	\$		%
	\$	\$		\$	\$	%	\$		%
<i>Operating Revenue</i>									
Monthly Revenue	132,801	131,748	142,826	(10,025)	(7.0)	1,053	0.8		
Daily Revenue	43,097	51,563	48,112	(5,015)	(10.4)	(8,466)	(16.4)		
Special Event Revenue	34,563	35,964	33,523	1,040	3.1	(1,401)	(3.9)		
Other	30	44	135	(105)	(77.8)	(14)	(31.8)		
<i>Total Operating Revenue</i>	210,491	219,319	224,596	(14,105)	(6.3)	(8,828)	(4.0)		
<i>Operating Expenses</i>									
Salaries, Wages, & Fringe Benefits	24,340	24,716	21,568	(2,772)	(12.9)	376	1.5		
Repairs & Maintenance	16,787	11,390	19,545	2,758	14.1	(5,397)	(47.4)		
Security & Enforcement	19,103	19,647	16,315	(2,789)	(17.1)	544	2.8		
Utilities	12,341	14,744	14,795	2,453	16.6	2,403	16.3		
Insurance	4,986	4,948	7,034	2,048	29.1	(38)	(0.8)		
Legal & Professional	3,978	1,386	1,115	(2,863)	(256.7)	(2,592)	(187.0)		
Supplies & Printing	230	851	271	41	15.0	621	72.9		
Mgmt Fees & Admin O/H	10,523	10,524	11,159	635	5.7	1	0.0		
Other Expenses	86	259	(21)	(107)	519.9	173	66.8		
Advertising & Promotion	-	417	-	-	-	417	100.0		
Taxes & Permits	-	100	-	-	-	100	100.0		
<i>Total Operating Expenses</i>	92,376	88,982	91,781	(594)	(0.6)	(3,394)	(3.8)		
<i>Net Revenue In Excess of Expenses</i>	118,116	130,337	132,815	(14,699)	(11.1)	(12,221)	(9.4)		

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of February 2010

- 1 No significant variance for the month of February.

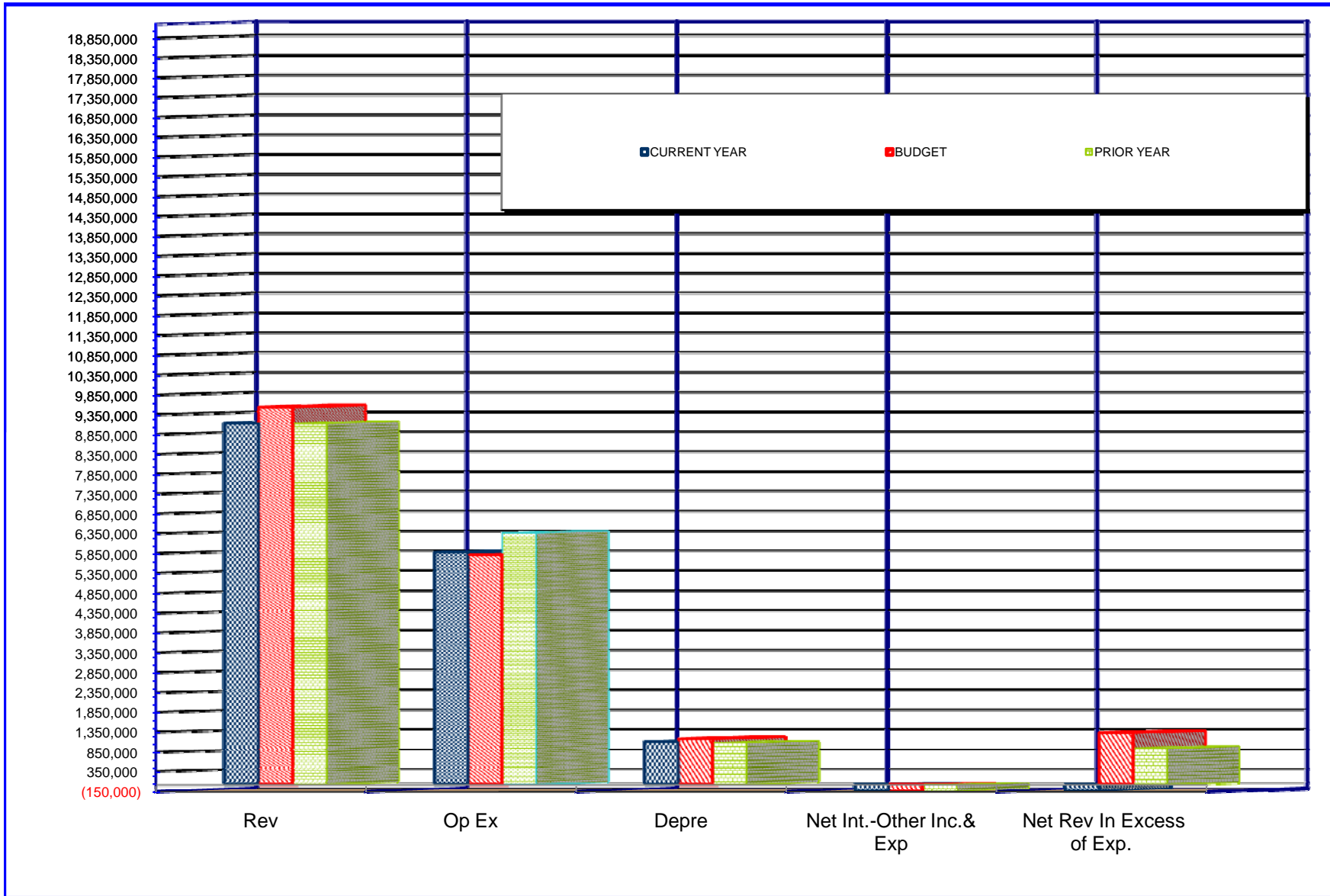
The above summary represents the major variances from budget for the month of February 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

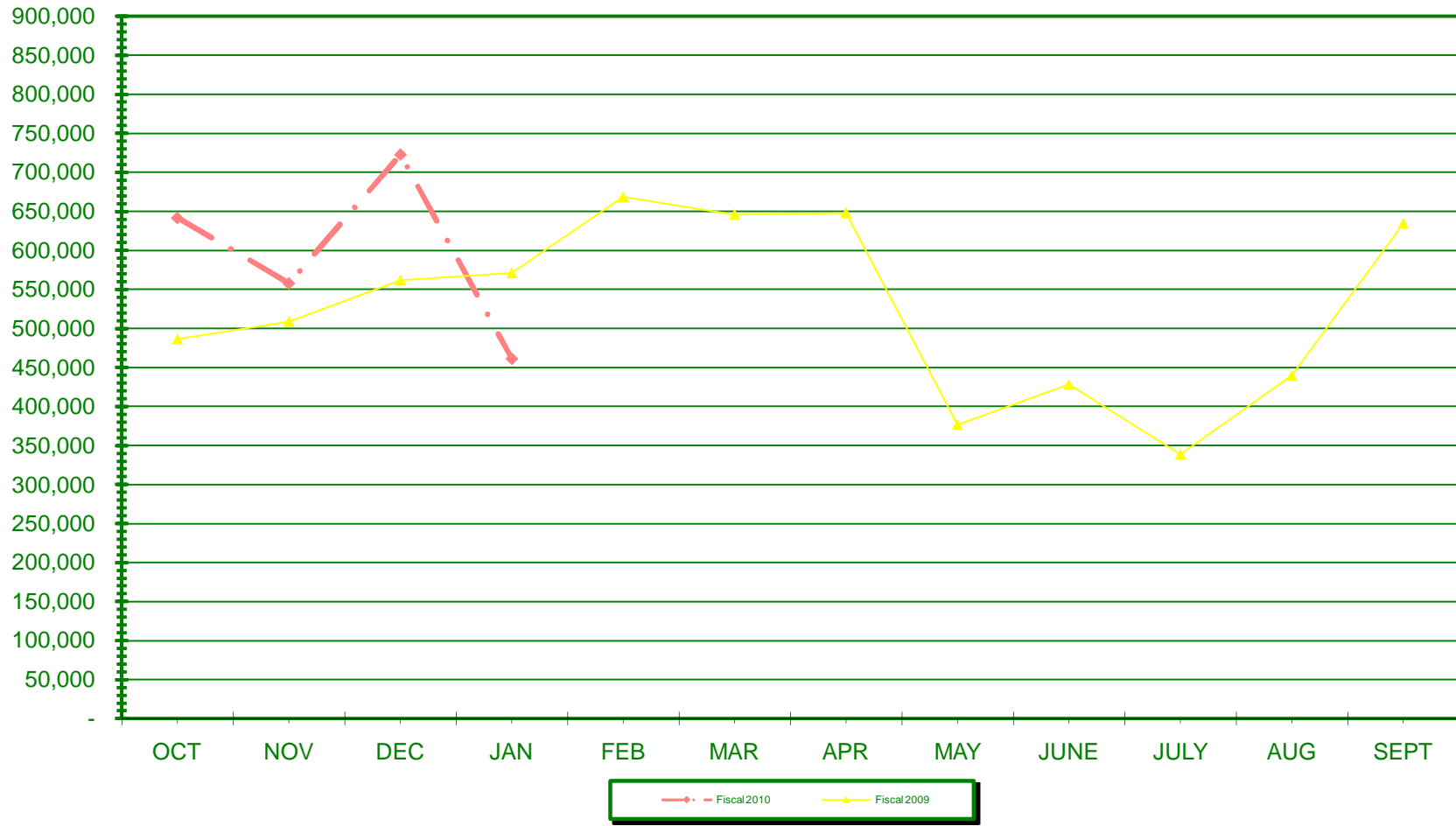
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

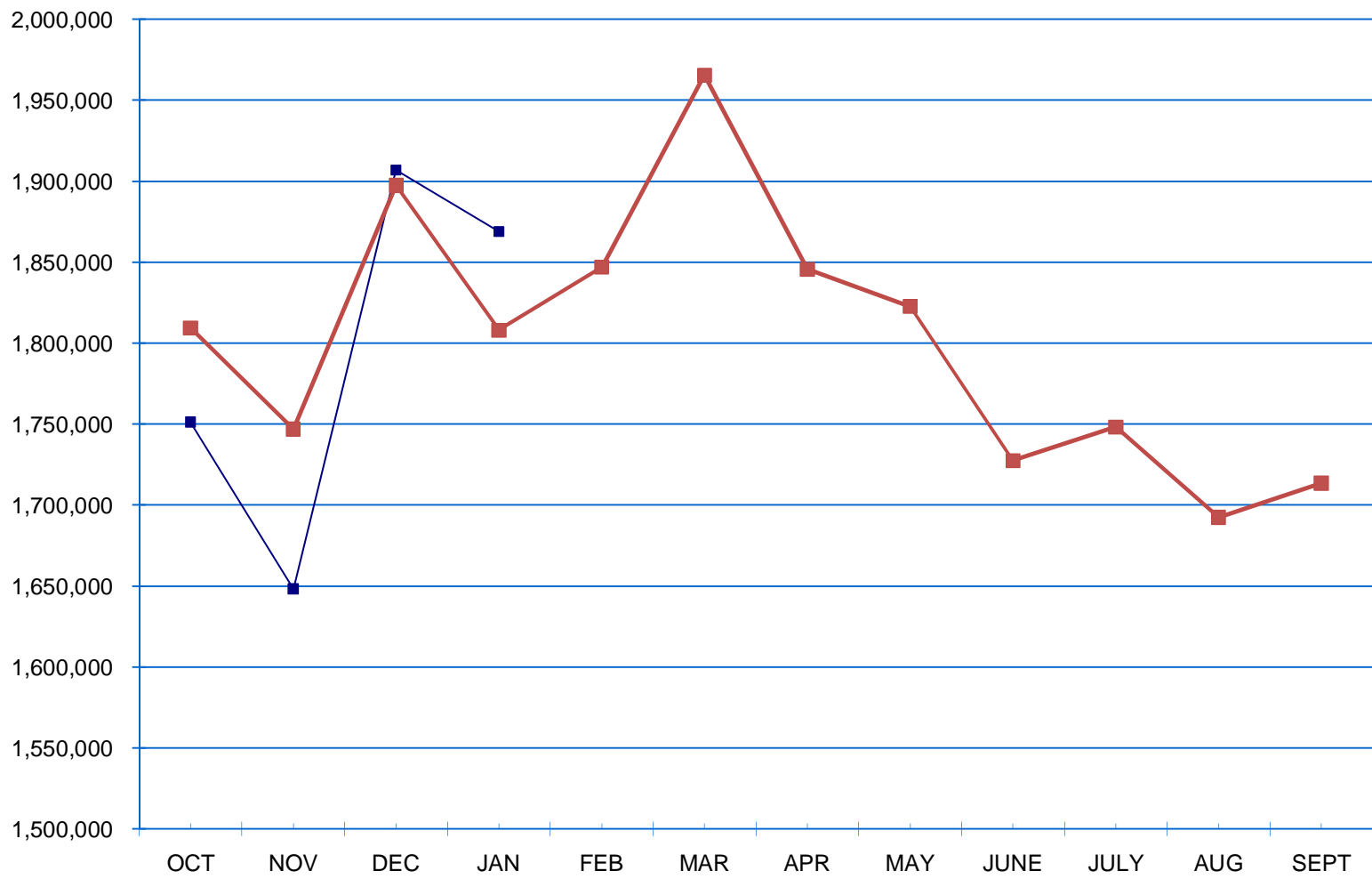
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2010



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



■ Fiscal 2010 ■ Fiscal 2009

MIAMI PARKING AUTHORITY OPERATING EXPENSE

