

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the One Month Ending October 31, 2010

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Year-To-Date	FY 2011		FY 2010 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2011 Actual	
	\$	Budget		FY 2011 Versus FY 2010		Versus 2011 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	1,955,045	2,111,788	1,751,270	203,775	11.6	(156,743)	(7.4)
Direct Operating Expenses	1,172,659	1,150,585	1,109,514	(63,145)	(5.7)	(22,074)	(1.9)
Operating Results	782,386	961,203	641,756	140,630	21.9	(178,817)	(18.6)
Lower of Cost or Market - Investment	(3,713)	-	(13,749)	10,036	73.0	(3,713)	-
Depreciation & Amortization	(293,636)	(274,792)	(221,238)	(72,398)	(32.7)	(18,844)	(6.9)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(287,926)	(296,380)	(192,845)	(95,081)	(49.3)	8,454	2.9
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	197,111	390,031	213,924	(16,813)	(7.9)	(192,920)	(49.5)

The above summary represents the financial performance of the agency for the one (1) month ended October 31, 2010 based on the reporting requirements of Ordinance No. 11719.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Month of October 2010

	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2011 Actual	
	\$	\$		FY 2011 Versus FY 2010		Versus FY 2011 Budget	
Current Month			\$	%	\$	%	
Operating Revenue	1,955,045	2,111,788	1,751,270	203,775	11.6	(156,743)	(7.4)
Direct Operating Expenses	1,172,659	1,150,585	1,109,514	(63,145)	(5.7)	(22,074)	(1.9)
Operating Results	782,386	961,203	641,756	140,630	21.9	(178,817)	(18.6)
Lower of Cost or Market - Investment	(3,713)	-	(13,749)	10,036	(73.0)	(3,713)	-
Depreciation & Amortization	(293,636)	(274,792)	(221,238)	(72,398)	32.7	(18,844)	(6.9)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(287,926)	(296,380)	(192,845)	(95,081)	49.3	8,454	2.9
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	197,111	390,031	213,924	(16,813)	(7.9)	(192,920)	(49.5)

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses
For the One Month Ending October 31, 2010

	FY 2011		FY 2010 Actual	Variances				
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus FY 2011 Budget		
	\$	\$		\$	%	\$	%	Note(s)
Operating Revenue								
Off-Street Facilities	245,529	311,964	224,958	20,571	9.1	(66,435)	(21.3)	
Parking Lots	621,063	652,500	601,786	19,277	3.2	(31,437)	(4.8)	
On-Street	1,037,009	1,095,253	867,666	169,343	19.5	(58,244)	(5.3)	
Management Fees	29,174	32,719	36,582	(7,408)	(20.3)	(3,545)	(10.8)	
Other	22,270	19,352	20,278	1,992	9.8	2,918	15.1	
Total Operating Revenue	1,955,045	2,111,788	1,751,270	203,775	11.6	(156,743)	(7.4)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	496,266	546,330	570,576	74,310	13.0	50,064	9.2	
Repairs, Maintenance, Cleaning & Landscape	92,271	43,604	47,914	(44,357)	(92.6)	(48,667)	(111.6)	
Security	67,022	70,607	100,755	33,733	33.5	3,585	5.1	
Utilities	48,042	53,008	62,550	14,508	23.2	4,966	9.4	
Insurance	54,942	63,554	45,453	(9,489)	(20.9)	8,612	13.6	
Rental - Building/Land	64,738	60,832	21,500	(43,238)	(201.1)	(3,906)	(6.4)	
Assessment Expenses	37,717	-	-	(37,717)	-	(37,717)	-	
Revenue Sharing	99,131	110,826	115,372	16,241	14.1	11,695	10.6	
Parking Meter Parts & Installation	20,565	18,181	2,617	(17,948)	(685.8)	(2,384)	(13.1)	
Professional - Audit	11,500	11,500	11,500	-	-	-	-	
Professional - Legal Services	9,879	9,710	9,667	(212)	(2.2)	(169)	(1.7)	
Professional - Other	21,835	20,714	9,769	(12,066)	(123.5)	(1,121)	(5.4)	
Professional - Pay and Display Fees	25,565	22,500	16,288	(9,277)	(57.0)	(3,065)	(13.6)	
Bank Charges	67,400	65,014	40,018	(27,382)	(68.4)	(2,386)	(3.7)	
Supplies & Miscellaneous	20,139	17,712	11,604	(8,535)	(73.6)	(2,427)	(13.7)	
Other Expenses	11,736	12,547	30,105	18,369	61.0	811	6.5	
Advertising & Promotion	23,913	23,946	13,827	(10,086)	(72.9)	33	0.1	
Total Operating Expenses	1,172,661	1,150,585	1,109,515	(63,146)	(5.7)	(22,076)	(1.9)	
Operating Results Before Depr & Amort	782,384	961,203	641,755	140,629	21.9	(178,819)	(18.6)	
Depreciation & Amortization	(293,636)	(274,792)	(221,238)	(72,398)	(32.7)	(18,844)	6.9	
Operating Results	488,748	686,411	420,517	68,231	16.2	(197,663)	(28.8)	
Non-Operating Revenues (Expenses):								
Interest Income	16,931	6,250	1,535	15,396	1,003.0	10,681	170.9	
Lower of Cost of Market - Investments	(3,713)	-	(13,749)	10,036	-	(3,713)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(304,857)	(302,630)	(194,380)	(110,477)	(56.8)	(2,227)	0.7	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(291,639)	(296,380)	(206,594)	(85,045)	41.2	4,741	(1.6)	
Net Revenue In Excess of Expenses	197,109	390,031	213,923	(16,814)	(7.9)	(192,922)	(49.5)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of October 2010

	FY 2011			Variances					
	Adopted		FY 2010 Actual	Actual		FY 2011 Actual		Note(s)	
	Actual	Budget		FY 2011 Versus FY 2010		Versus FY 2011 Budget			
	\$	\$	\$	\$	%	\$	%		
Operating Revenue									
Off-Street Facilities	245,529	311,964	224,958	20,571	9.1	(66,435)	(21.3)	1	
Parking Lots	621,063	652,500	601,786	19,277	3.2	(31,437)	(4.8)		
On-Street	1,037,009	1,095,253	867,666	169,343	19.5	(58,244)	(5.3)		
Management Fees	29,174	32,719	36,582	(7,408)	(20.3)	(3,545)	(10.8)		
Other	22,270	19,352	20,278	1,992	9.8	2,918	15.1		
Total Operating Revenue	1,955,045	2,111,788	1,751,270	203,775	11.6	(156,743)	(7.4)		
Operating Expenses									
Salaries, Wages & Fringe Benefits	496,266	546,330	570,576	74,310	13.0	50,064	9.2		
Repairs, Maintenance, Cleaning & Landscape	92,271	43,604	47,914	(44,357)	(92.6)	(48,667)	(111.6)	2	
Security	67,022	70,607	100,755	33,733	33.5	3,585	5.1		
Utilities	48,042	53,008	62,550	14,508	23.2	4,966	9.4		
Insurance	54,942	63,554	45,453	(9,489)	(20.9)	8,612	13.6		
Rental - Building/Land	64,738	60,832	21,500	(43,238)	(201.1)	(3,906)	(6.4)		
Assessment Expenses	37,717	-	-	(37,717)	-	(37,717)	-	3	
Revenue Sharing	99,131	110,826	115,372	16,241	14.1	11,695	10.6	4	
Parking Meter Parts & Installation	20,565	18,181	2,617	(17,948)	(685.8)	(2,384)	(13.1)		
Professional - Audit	11,500	11,500	11,500	-	-	-	-		
Professional - Legal Services	9,879	9,710	9,667	(212)	(2.2)	(169)	(1.7)		
Professional - Other	21,835	20,714	9,769	(12,066)	(123.5)	(1,121)	(5.4)		
Professional - Pay and Display Fees	25,565	22,500	16,288	(9,277)	(57.0)	(3,065)	(13.6)		
Bank Charges	67,400	65,014	40,018	(27,382)	(68.4)	(2,386)	(3.7)		
Supplies and Miscellaneous	20,139	17,712	11,604	(8,535)	(73.6)	(2,427)	(13.7)		
Other Expenses	11,736	12,547	30,105	18,369	61.0	811	6.5		
Advertising & Promotion	23,913	23,946	13,827	(10,086)	(72.9)	33	0.1		
Total Operating Expenses	1,172,661	1,150,585	1,109,515	(63,146)	(5.7)	(22,076)	(1.9)		
Operating Results Before Depr & Amort	782,384	961,203	641,755	140,629	21.9	(178,819)	(18.6)		
Depreciation & Amortization	(293,636)	(274,792)	(221,238)	(72,398)	(32.7)	(18,844)	6.9		
Operating Results	488,748	686,411	420,517	68,231	16.2	(197,663)	(28.8)		
Non-Operating Revenues (Expenses):									
Interest Income	16,931	6,250	1,535	15,396	1,003.0	10,681	170.9		
Lower of Cost of Market - Investments	(3,713)	-	(13,749)	10,036	-	(3,713)	-		
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-		
Interest Expenses	(304,857)	(302,630)	(194,380)	(110,477)	(56.8)	(2,227)	0.7		
Transfer to City of Miami	-	-	-	-	-	-	-		
Total Non-Operating	(291,639)	(296,380)	(206,594)	(85,045)	41.2	4,741	(1.6)		
Net Revenue In Excess of Expenses	197,109	390,031	213,923	(16,814)	(7.9)	(192,922)	(49.5)		

MIAMI PARKING AUTHORITY

Summary of Major Variances

For the Month of October 2010

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- 1 **Off-Street Facilities** - The negative variance of \$66k is largely attributable to aggressive budgeting in Cultural Center Garage (G2 - \$22k) and a significant decrease in rental revenue for Oak Avenue Parking Plaza (G8 - \$37k).
- 2 **Repairs, Maintenance, Cleaning & Landscape** - The negative variance of \$49k is due to the purchase of signs, exterior washing of College Station Garage (G3) and several fleet vehicle repairs.
- 3 **Assessment Expenses** - The negative variance of \$37k is a monthly assessment for the condos at Courthouse Center Garage (G1). The negative variance is offset by credits in security, insurance, maintenance, and office/miscellaneous. (Security - \$6.7k, Insurance - \$18.2k, Maintenance \$9k, Management Fee - \$3.5k, Office/Miscellaneous - \$.3k) - \$37.5k/monthly charge
- 4 **Revenue Sharing** - This category is a contractual amount that is either a percentage of revenue or net revenue in excess of expenses. This number has a direct relationship with revenues. As revenues increase/decrease for these managed operations there will be a proportional increase/decrease in the expense category.

The above summary represents the major variances from budget for the month of October 2010.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the One Month Ending October 31, 2010

Year-To-Date	FY 2011		FY 2010 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2011 Actual	
	\$	Budget		FY 2011 Versus FY 2010		Versus 2011 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	70,763	82,847	97,182	(26,419)	(27.2)	(12,084)	(14.6)
Direct Operating Expenses	92,075	96,820	99,807	7,731	7.7	4,745	4.9
Operating Results	(21,312)	(13,974)	(2,625)	(18,688)	(712.0)	(7,339)	52.5
Depreciation & Amortization *1	62,253	62,429	63,325	1,072	1.7	176	0.3
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(83,565)	(76,403)	(65,950)	(17,616)	(26.7)	(7,163)	(9.4)

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAA. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the one (1) month ended on October 31, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Month of October 2010

Current Month	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	70,763	82,847	97,182	(26,419)	(27.19)	(12,084)	(14.59)
Direct Operating Expenses	92,075	96,820	99,807	7,731	7.75	4,745	4.90
Operating Results	(21,312)	(13,974)	(2,625)	(18,688)	(712.04)	(7,339)	(52.52)
Depreciation & Amortization	62,253	62,429	63,325	1,072	1.69	176	0.28
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(83,565)	(76,403)	(65,950)	(17,616)	(26.71)	(7,163)	(9.38)

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses
For the One Month Ending October 31, 2010

	FY 2011		FY 2010 Actual \$	Variances		FY 2011 Actual	
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		Versus 2011 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	-	-	-	-	-	-	-
Gusman Center	27,595	24,525	19,483	8,112	41.64	3,070	12.52
Concessions	11,286	12,638	20,357	(9,071)	(44.56)	(1,353)	(10.70)
Ticket Service Charge and Commission	5,578	12,788	12,867	(7,289)	(56.65)	(7,211)	(56.39)
Front of House Revenue	10,288	11,887	10,439	(151)	(1.44)	(1,598)	(13.44)
Miscellaneous / Deposit Forfeiture	500	62	620	(120)	(19.35)	438	706.45
Gusman Sponsored Shows - Sponsorship	1,230	-	-	1,230	-	1,230	-
Revenue Before Grants and Contributions	56,476	61,900	63,766	(7,290)	(11.43)	(5,424)	(8.76)
Operating/Other Grant Revenue	2,090	8,750	-	2,090	-	(6,660)	(76.11)
City of Miami - Contribution	12,197	12,197	33,416	(21,220)	(63.50)	-	-
Grants and Contributions	14,287	20,947	33,416	(19,130)	(57.25)	(6,660)	(31.80)
Total Operating Revenue	70,763	82,847	97,182	(26,419)	(27.19)	(12,084)	(14.59)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	38,479	34,834	34,281	(4,198)	(12.24)	(3,645)	(10.46)
Repairs & Maintenance	5,746	13,470	6,256	510	8.16	7,724	57.34
Security	-	-	-	-	-	-	-
Utilities	7,870	9,858	9,838	1,968	20.00	1,988	20.16
Insurance	18,620	18,015	20,359	1,739	8.54	(605)	(3.36)
Property Rentals	2,515	2,547	2,396	(120)	(5.00)	32	1.24
Equipment Rentals	501	2,551	1,303	802	61.54	2,050	80.36
Legal Professional	6,421	5,902	10,945	4,524	41.33	(519)	(8.80)
Supplies & Printing	805	1,350	580	(225)	(38.72)	545	40.41
Front of House Expenses	2,495	3,113	4,230	1,735	41.01	618	19.84
Other Expenses	1,364	3,264	5,619	4,255	75.72	1,900	58.20
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-
Advertising & Promotion	5,169	1,916	4,000	(1,169)	(29.23)	(3,253)	(169.78)
Capital Grant Expenditure	2,090	-	-	(2,090)	-	(2,090)	-
Total Operating Expenses	92,075	96,820	99,807	7,731	7.75	4,745	4.90
Operating Results Before Depr & Amort	(21,312)	(13,973)	(2,625)	(18,688)	(711.98)	(7,339)	52.52
Depreciation & Amortization	62,253	62,429	63,325	1,072	1.69	176	0.28
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(83,565)	(76,402)	(65,950)	(17,616)	(26.71)	(7,163)	(9.38)

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of October 2010

	FY 2011		FY 2010 Actual	Variances				Note(s)
	Actual	Adopted		Actual		FY 2011 Actual		
	\$	Budget		FY 2011 Versus FY 2010		Versus 2011 Budget		
	\$	\$	\$	%	\$	%		
Operating Revenue								
Olympia Building	-	-	-	-	-	-	-	2
Gusman Center	27,595	24,525	19,483	8,112	41.64	3,070	12.52	1
Concessions	11,286	12,638	20,357	(9,071)	(44.56)	(1,353)	(10.70)	1
Ticket Service Charge and Commission	5,578	12,788	12,867	(7,289)	(56.65)	(7,211)	(56.39)	1
Front of House Revenue	10,288	11,887	10,439	(151)	(1.44)	(1,598)	(13.44)	1
Miscellaneous / Deposit Forfeiture	500	62	620	(120)	(19.35)	438	706.45	
Gusman Sponsored Shows	1,230	-	-	1,230	-	1,230	-	5
Revenue Before Grants and Contributions	56,476	61,900	63,766	(7,290)	(11.43)	(5,424)	(8.76)	
Operating/Other Grant Revenue	2,090	8,750	-	2,090	-	(6,660)	(76.11)	4
City of Miami - Contribution	12,197	12,197	33,416	(21,220)	(63.50)	-	-	
Grants and Contributions	14,287	20,947	33,416	(19,130)	(57.25)	(6,660)	(31.80)	
Total Operating Revenue	70,763	82,847	97,182	(26,419)	(27.19)	(12,084)	(14.59)	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	38,479	34,834	34,281	(4,198)	(12.24)	(3,645)	(10.46)	
Repairs & Maintenance	5,746	13,470	6,256	510	8.16	7,724	57.34	
Security	-	-	-	-	-	-	-	
Utilities	7,870	9,858	9,838	1,968	20.00	1,988	20.16	
Insurance	18,620	18,015	20,359	1,739	8.54	(605)	(3.36)	
Property Rentals	2,515	2,547	2,396	(120)	(5.00)	32	1.24	
Equipment Rentals	501	2,551	1,303	802	61.54	2,050	80.36	1
Legal Professional	6,421	5,902	10,945	4,524	41.33	(519)	(8.80)	3
Supplies & Printing	805	1,350	580	(225)	(38.72)	545	40.41	
Front of House Expenses	2,495	3,113	4,230	1,735	41.01	618	19.84	1
Other Expenses	1,364	3,264	5,619	4,255	75.72	1,900	58.20	
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-	
Advertising & Promotion	5,169	1,916	4,000	(1,169)	(29.23)	(3,253)	(169.78)	6
Capital Grant Expenditure	2,090	-	-	(2,090)	-	(2,090)	-	4
Total Operating Expenses	92,075	96,820	99,807	7,731	7.75	4,745	4.90	
Operating Results Before Depr & Amort	(21,312)	(13,973)	(2,625)	(18,688)	(711.98)	(7,339)	(52.52)	
Depreciation & Amortization	62,253	62,429	63,325	1,072	1.69	176	0.28	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Net Revenue In Excess of Expenses	(83,565)	(76,402)	(65,950)	(17,616)	(26.71)	(7,163)	(9.38)	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of October 2010

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- 1 The variance is attributable to five shows including one rehearsal in October 2009 vs. seven shows including one Gusman sponsored show and one cancelled show in October 2010. All show related revenues and expenses are directly related to the number of shows and attendance in that particular month as well as ticketed or non-ticketed shows.
- 2 The negative variance is due to no payments received from Olympia Building Partners.
- 3 The negative variance is attributable to a consultant being hired as front of house manager as well as approx \$2.3k for grant consulting services.
- 4 Following represent the various grant revenues:

	<u>Amount</u>
Olympia Building \$1.1m Grant	<u>2,090</u>

- 5 The variance is due to donation in the form of concession merchandise received for FOG/Gusman Sponsored show.
- 6 The negative variance is due to payment towards PR in the amount of \$4k to Atwater Creative.

7 Accounts Receivable as of Oct'10:	FY 09/10	FY 10/11
AR Balance - Promoter	8,238	6,178
Bad Debt Reserve - Promoter	(8,061)	(5,431)
Total	<u>177</u>	<u>747</u>

The above summary represents the major variances from budget for the month of October 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the One Month Ending October 31, 2010

Year-To-Date	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	199,137	210,620	205,581	(6,444)	(3.1)	(11,483)	(5.5)
Direct Operating Expenses	79,236	89,012	87,945	8,709	9.9	9,776	11.0
Net Revenue In Excess of Expenses	119,901	121,607	117,636	2,265	1.9	(1,707)	(1.4)

The above summary represents the financial performance of the James L. Knight Center for the one (1) month ended on October 31, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of October 2010

	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	199,137	210,620	205,581	(6,444)	(3.1)	(11,483)	(5.5)
Direct Operating Expenses	79,236	89,012	87,945	8,709	9.9	9,776	11.0
Net Revenue In Excess of Expenses	119,901	121,607	117,636	2,265	1.9	(1,707)	(1.4)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the One Month Ending October 31, 2010

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	FY 2011		FY 2010 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	121,167	128,006	127,301	(6,134)	(4.8)	(6,839)	(5.3)
Daily Revenue	43,610	54,472	53,882	(10,272)	(19.1)	(10,862)	(19.9)
Special Event Revenue	34,254	28,070	24,367	9,887	40.6	6,184	22.0
Other	105	72	30	75	250.0	33	46.5
<i>Total Operating Revenue</i>	199,137	210,620	205,581	(6,444)	(3.1)	(11,483)	(5.5)
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	23,682	27,906	27,518	3,835	13.9	4,223	15.1
Repairs & Maintenance	5,570	10,042	9,162	3,592	39.2	4,472	44.5
Security & Enforcement	21,115	20,667	19,393	(1,722)	(8.9)	(448)	(2.2)
Utilities	12,792	13,583	15,178	2,386	15.7	791	5.8
Insurance	4,574	4,040	5,022	448	8.9	(534)	(13.2)
Legal & Professional	1,115	2,115	1,115	-	-	1,000	47.3
Supplies & Printing	63	308	33	(30)	(90.2)	246	79.6
Mgmt Fees & Admin O/H	9,942	9,942	10,523	581	5.5	0	0.0
Other Expenses	383	201	0	(383)	(153,116.0)	(182)	(90.2)
Advertising & Promotion	-	167	-	-	-	167	100.0
Taxes & Permits	-	42	-	-	-	42	100.0
<i>Total Operating Expenses</i>	79,236	89,012	87,945	8,709	9.9	9,776	11.0
<i>Net Revenue In Excess of Expenses</i>	119,901	121,607	117,636	2,265	1.9	(1,707)	(1.4)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of October 2010

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	FY 2011		FY 2010 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget		
	\$	\$		\$	%	\$	%	
<i>Operating Revenue</i>								
Monthly Revenue	121,167	128,006	127,301	(6,134)	(4.8)	(6,839)	(5.3)	
Daily Revenue	43,610	54,472	53,882	(10,272)	(19.1)	(10,862)	(19.9)	
Special Event Revenue	34,254	28,070	24,367	9,887	40.6	6,184	22.0	
Other	105	72	30	75	250.0	33	46.5	
<i>Total Operating Revenue</i>	199,137	210,620	205,581	(6,444)	(3.1)	(11,483)	(5.5)	
<i>Operating Expenses</i>								
Salaries, Wages, & Fringe Benefits	23,682	27,906	27,518	3,835	13.9	4,223	15.1	
Repairs & Maintenance	5,570	10,042	9,162	3,592	39.2	4,472	44.5	1
Security & Enforcement	21,115	20,667	19,393	(1,722)	(8.9)	(448)	(2.2)	
Utilities	12,792	13,583	15,178	2,386	15.7	791	5.8	
Insurance	4,574	4,040	5,022	448	8.9	(534)	(13.2)	
Legal & Professional	1,115	2,115	1,115	-	-	1,000	47.3	
Supplies & Printing	63	308	33	(30)	(90.2)	246	79.6	
Mgmt Fees & Admin O/H	9,942	9,942	10,523	581	5.5	0	0.0	
Other Expenses	383	201	0	(383)	(153,116.0)	(182)	(90.2)	
Advertising & Promotion	-	167	-	-	-	167	100.0	
Taxes & Permits	-	42	-	-	-	42	100.0	
<i>Total Operating Expenses</i>	79,236	89,012	87,945	8,709	9.9	9,776	11.0	
<i>Net Revenue In Excess of Expenses</i>	119,901	121,607	117,636	2,265	1.9	(1,707)	(1.4)	

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of October 2010

Page 15

- 1 The positive variance is attributable to non-renewed service contract with McGann for revenue control system/equipment.

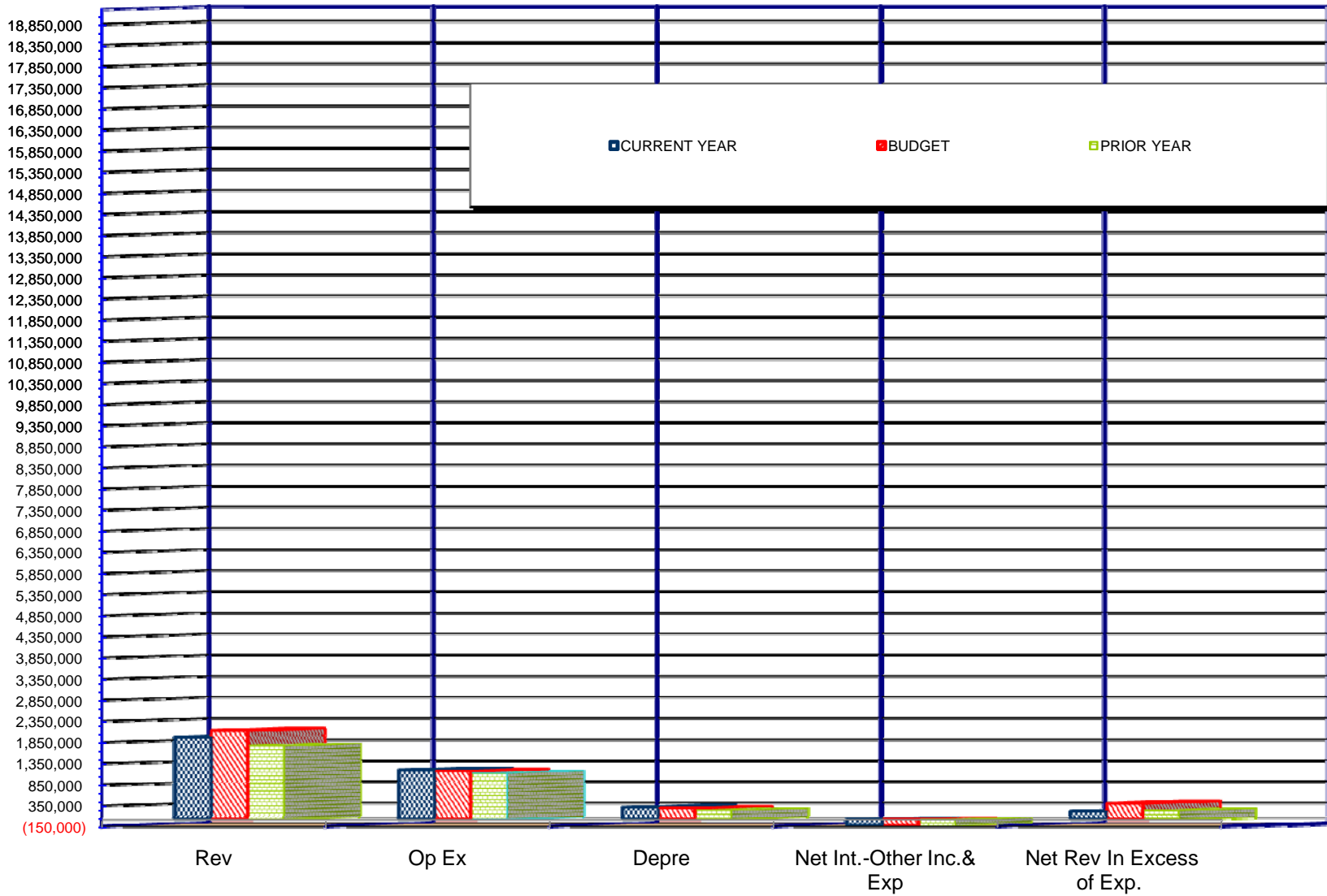
The above summary represents the major variances from budget for the month of October 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

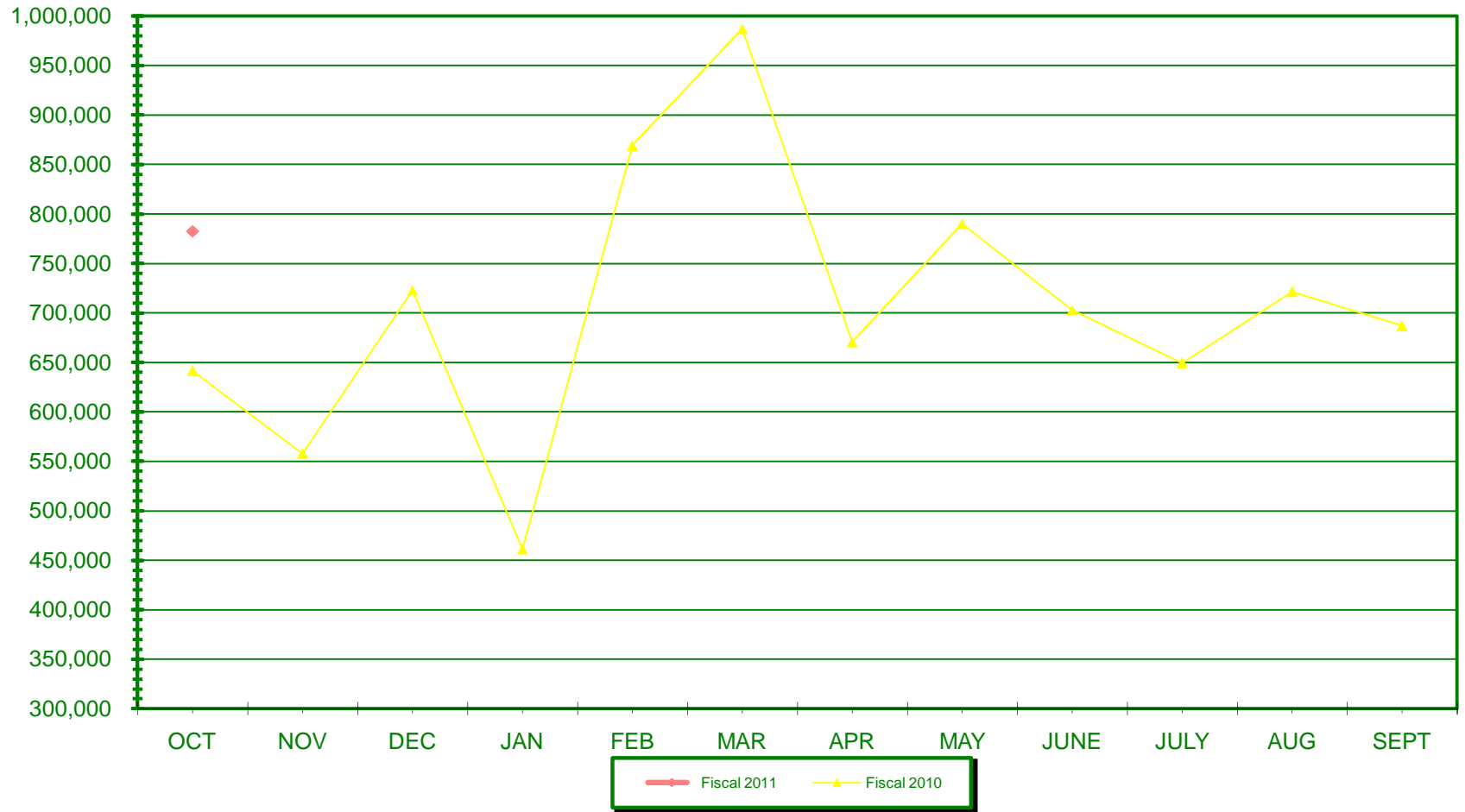
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

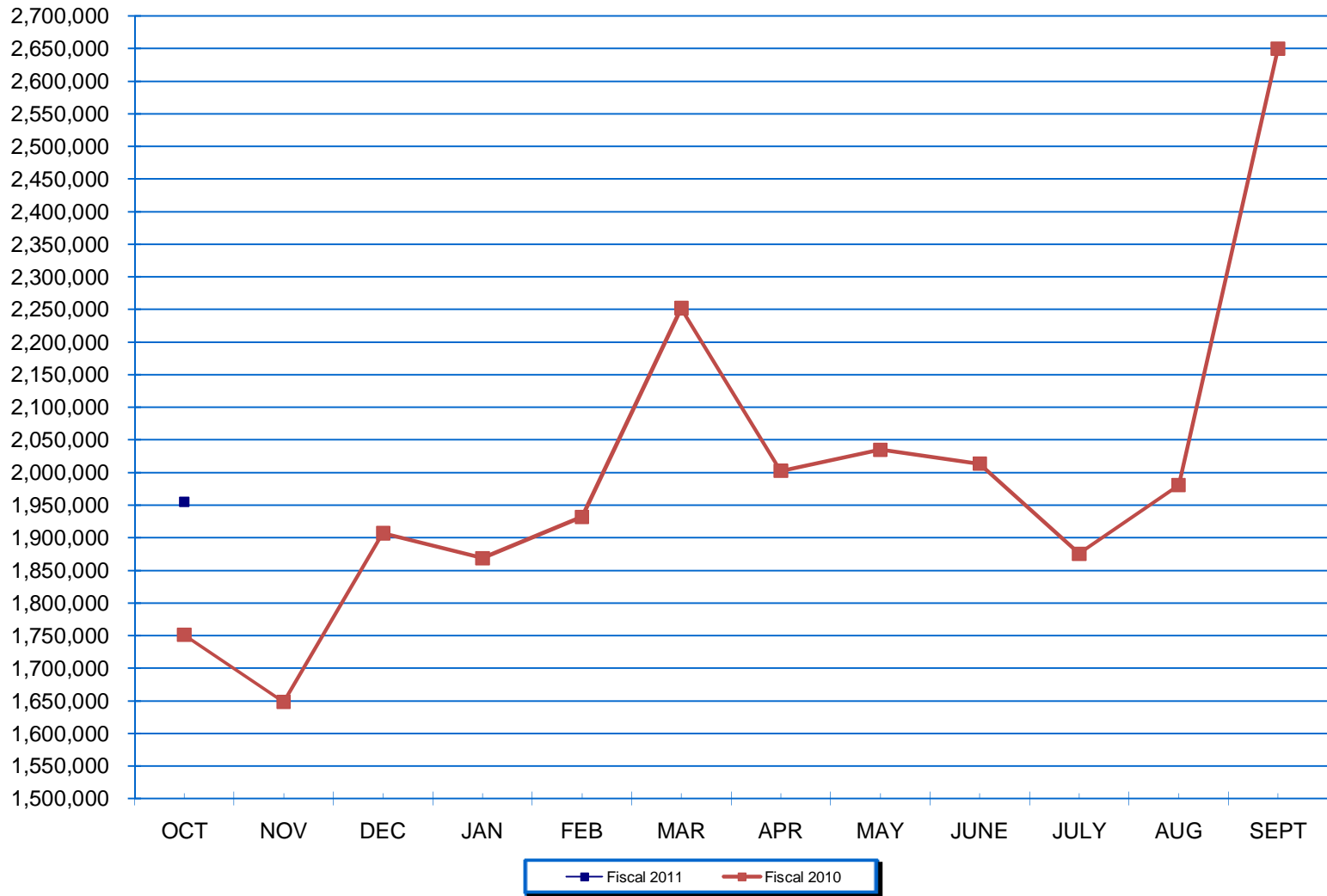
FOR THE ONE MONTH ENDED OCTOBER 31, 2010



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

