

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Two Months Ending November 30, 2010

Page 1

Year-To-Date	FY 2011		FY 2010 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2011 Actual	
	\$	Budget		FY 2011 Versus FY 2010	%	Versus 2011 Budget	%
Operating Revenue	3,906,330	4,117,622	3,399,576	506,754	14.9	(211,292)	(5.1)
Direct Operating Expenses	2,405,542	2,305,856	2,199,785	(205,757)	(9.4)	(99,686)	(4.3)
Operating Results	1,500,788	1,811,766	1,199,791	300,997	25.1	(310,978)	(17.2)
Lower of Cost or Market - Investment	(14,506)	-	10,028	(24,534)	244.7	(14,506)	-
Depreciation & Amortization	(586,921)	(549,584)	(438,362)	(148,559)	(33.9)	(37,337)	(6.8)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(573,276)	(592,760)	(7,665,715)	7,092,439	92.5	19,484	3.3
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	326,085	669,422	(6,894,258)	7,220,343	(104.7)	(343,337)	(51.3)

The above summary represents the financial performance of the agency for the two (2) months ended November 30, 2010 based on the reporting requirements of Ordinance No. 11719.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Month of November 2010

Current Month	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2011 Actual	
	\$	\$		FY 2011 Versus FY 2010		Versus FY 2011 Budget	
		\$	\$	%	\$	%	
Operating Revenue	1,951,285	2,005,834	1,648,306	302,979	18.4	(54,549)	(2.7)
Direct Operating Expenses	1,232,883	1,155,271	1,090,270	(142,613)	(13.1)	(77,612)	(6.7)
Operating Results	718,402	850,563	558,036	160,366	28.7	(132,161)	(15.5)
Lower of Cost or Market - Investment	(10,793)	-	23,777	(34,570)	(145.4)	(10,793)	-
Depreciation & Amortization	(293,285)	(274,792)	(217,124)	(76,161)	35.1	(18,493)	(6.7)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(285,350)	(296,380)	(7,472,870)	7,187,520	(96.2)	11,030	3.7
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	128,974	279,391	(7,108,181)	7,237,155	(101.8)	(150,417)	(53.8)

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses
For the Two Months Ending November 30, 2010

	FY 2011		FY 2010 Actual	Variances				
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus FY 2011 Budget		
	\$	\$		\$	%	\$	%	Note(s)
Operating Revenue								
Off-Street Facilities	521,578	617,669	441,596	79,982	18.1	(96,091)	(15.6)	
Parking Lots	1,226,168	1,268,363	1,160,136	66,032	5.7	(42,195)	(3.3)	
On-Street	2,064,935	2,126,637	1,684,212	380,723	22.6	(61,702)	(2.9)	
Management Fees	58,682	65,438	72,214	(13,532)	(18.7)	(6,756)	(10.3)	
Other	34,968	39,515	41,418	(6,450)	(15.6)	(4,547)	(11.5)	
Total Operating Revenue	3,906,331	4,117,622	3,399,576	506,755	14.9	(211,291)	(5.1)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	1,031,802	1,079,242	1,072,967	41,165	3.8	47,440	4.4	
Repairs, Maintenance, Cleaning & Landscape	146,557	106,280	138,085	(8,472)	(6.1)	(40,277)	(37.9)	
Security	133,988	139,882	197,602	63,614	32.2	5,894	4.2	
Utilities	107,433	113,613	126,118	18,685	14.8	6,180	5.4	
Insurance	121,455	127,108	93,797	(27,658)	(29.5)	5,653	4.4	
Rental - Building/Land	129,476	121,665	43,001	(86,475)	(201.1)	(7,811)	(6.4)	
Assessment Expenses	75,434	-	-	(75,434)	-	(75,434)	-	
Revenue Sharing	195,148	210,668	200,723	5,575	2.8	15,520	7.4	
Parking Meter Parts & Installation	30,850	22,122	6,969	(23,881)	(342.7)	(8,728)	(39.5)	
Professional - Audit	23,000	23,000	23,000	-	-	-	-	
Professional - Legal Services	42,340	19,420	19,333	(23,007)	(119.0)	(22,920)	(118.0)	
Professional - Other	52,594	42,466	16,285	(36,309)	(223.0)	(10,128)	(23.8)	
Professional - Pay and Display Fees	49,960	45,000	32,576	(17,384)	(53.4)	(4,960)	(11.0)	
Bank Charges	122,553	109,547	79,601	(42,952)	(54.0)	(13,006)	(11.9)	
Supplies & Miscellaneous	44,973	47,450	38,317	(6,656)	(17.4)	2,477	5.2	
Other Expenses	57,325	65,493	85,750	28,425	33.1	8,168	12.5	
Advertising & Promotion	40,655	32,900	25,661	(14,994)	(58.4)	(7,755)	(23.6)	
Total Operating Expenses	2,405,543	2,305,856	2,199,785	(205,758)	(9.4)	(99,687)	(4.3)	
Operating Results Before Depr & Amort	1,500,788	1,811,766	1,199,791	300,997	25.1	(310,978)	(17.2)	
Depreciation & Amortization	(586,921)	(549,584)	(438,362)	(148,559)	(33.9)	(37,337)	6.8	
Operating Results	913,867	1,262,182	761,429	152,438	20.0	(348,315)	(27.6)	
Non-Operating Revenues (Expenses):								
Interest Income	23,752	12,500	22,314	1,438	6.4	11,252	90.0	
Lower of Cost of Market - Investments	(14,506)	-	10,028	(24,534)	-	(14,506)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(597,028)	(605,260)	(7,688,028)	7,091,000	92.2	8,232	(1.4)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(587,782)	(592,760)	(7,655,686)	7,067,904	(92.3)	4,978	(0.8)	
Net Revenue In Excess of Expenses	326,085	669,422	(6,894,257)	7,220,342	(104.7)	(343,337)	(51.3)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of November 2010

	FY 2011			Variances				
	Actual	Adopted Budget	FY 2010 Actual	Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus FY 2011 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	276,049	305,705	216,638	59,411	27.4	(29,656)	(9.7)	1
Parking Lots	605,105	615,863	558,350	46,755	8.4	(10,758)	(1.7)	
On-Street	1,027,926	1,031,384	816,546	211,380	25.9	(3,458)	(0.3)	
Management Fees	29,508	32,719	35,632	(6,124)	(17.2)	(3,211)	(9.8)	
Other	12,698	20,163	21,140	(8,442)	(39.9)	(7,465)	(37.0)	
Total Operating Revenue	1,951,286	2,005,834	1,648,306	302,980	18.4	(54,548)	(2.7)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	535,535	532,912	502,391	(33,144)	(6.6)	(2,623)	(0.5)	
Repairs, Maintenance, Cleaning & Landscape	54,287	62,676	90,171	35,884	39.8	8,389	13.4	
Security	66,966	69,275	96,846	29,880	30.9	2,309	3.3	
Utilities	59,391	60,605	63,568	4,177	6.6	1,214	2.0	
Insurance	66,513	63,554	48,345	(18,168)	(37.6)	(2,959)	(4.7)	
Rental - Building/Land	64,739	60,833	21,501	(43,238)	(201.1)	(3,906)	(6.4)	
Assessment Expenses	37,717	-	-	(37,717)	-	(37,717)	-	2
Revenue Sharing	96,017	99,842	85,351	(10,666)	(12.5)	3,825	3.8	
Parking Meter Parts & Installation	10,285	3,941	4,353	(5,932)	(136.3)	(6,344)	(161.0)	
Professional - Audit	11,500	11,500	11,500	-	-	-	-	
Professional - Legal Services	32,461	9,710	9,667	(22,794)	(235.8)	(22,751)	(234.3)	3
Professional - Other	30,759	21,752	6,516	(24,243)	(372.1)	(9,007)	(41.4)	
Professional - Pay and Display Fees	24,395	22,500	16,288	(8,107)	(49.8)	(1,895)	(8.4)	
Bank Charges	55,153	44,533	39,583	(15,570)	(39.3)	(10,620)	(23.8)	
Supplies and Miscellaneous	24,835	29,738	26,713	1,878	7.0	4,903	16.5	
Other Expenses	45,589	52,946	55,645	10,056	18.1	7,357	13.9	
Advertising & Promotion	16,742	8,954	11,833	(4,909)	(41.5)	(7,788)	(87.0)	
Total Operating Expenses	1,232,884	1,155,271	1,090,271	(142,613)	(13.1)	(77,613)	(6.7)	
Operating Results Before Depr & Amort	718,402	850,563	558,035	160,367	28.7	(132,161)	(15.5)	
Depreciation & Amortization	(293,285)	(274,792)	(217,124)	(76,161)	(35.1)	(18,493)	6.7	
Operating Results	425,117	575,771	340,911	84,206	24.7	(150,654)	(26.2)	
Non-Operating Revenues (Expenses):								
Interest Income	6,822	6,250	20,778	(13,956)	(67.2)	572	9.2	
Lower of Cost of Market - Investments	(10,793)	-	23,777	(34,570)	-	(10,793)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(292,171)	(302,630)	(7,493,648)	7,201,477	96.1	10,459	(3.5)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(296,142)	(296,380)	(7,449,093)	7,152,951	(96.0)	238	(0.1)	
Net Revenue In Excess of Expenses	128,975	279,391	(7,108,182)	7,237,157	(101.8)	(150,416)	(53.8)	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of November 2010

Page 5

- 1 **Off-Street Facilities** - The negative variance of \$30k is largely attributable to aggressive budgeting in College Station Garage (G3 - \$22k) and Courthouse Center Garage (G1 - \$8k).
- 2 **Assessment Expenses** - The negative variance of \$37k is a monthly assessment for the condos at Courthouse Center Garage (G1). The negative variance is offset by credits in security, insurance, maintenance, and office/miscellaneous. (Security - \$6.7k, Insurance - \$18.2k, Maintenance \$9k, Management Fee - \$3.5k, Office/Miscellaneous - \$.3k) - \$37.7k/monthly charge
- 3 **Professional - Legal Services** - The unfavorable variance of \$22k is primarily attributable to the payment of invoices for legal services associated with the 2010 Charter referendum.

The above summary represents the major variances from budget for the month of November 2010.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Two Months Ending November 30, 2010

Year-To-Date	FY 2011		FY 2010 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	142,998	158,602	167,474	(24,477)	(14.6)	(15,605)	(9.8)
Direct Operating Expenses	186,997	192,374	193,938	6,941	3.6	5,377	2.8
Operating Results	(43,999)	(33,771)	(26,463)	(17,536)	(66.3)	(10,228)	30.3
Depreciation & Amortization *1	124,495	124,854	126,650	2,155	1.7	359	0.3
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(168,494)	(158,625)	(153,113)	(15,381)	(10.0)	(9,868)	(6.2)

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for deprecation under GAA. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the two (2) months ended on November 30, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Month of November 2010

Current Month	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	72,235	75,756	70,292	1,943	2.76	(3,521)	(4.65)
Direct Operating Expenses	94,921	95,554	94,131	(790)	(0.84)	632	0.66
Operating Results	(22,686)	(19,798)	(23,839)	1,153	4.83	(2,888)	(14.59)
Depreciation & Amortization	62,242	62,425	63,325	1,083	1.71	183	0.29
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(84,928)	(82,223)	(87,164)	2,235	2.56	(2,706)	(3.29)

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Two Months Ending November 30, 2010

	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	-	-	-	-	-	-	-
Gusman Center	54,057	47,217	33,005	21,052	63.78	6,840	14.49
Concessions	21,823	23,467	30,609	(8,786)	(28.70)	(1,644)	(7.01)
Ticket Service Charge and Commission	11,006	24,439	17,813	(6,807)	(38.21)	(13,433)	(54.96)
Front of House Revenue	25,309	20,875	16,214	9,095	56.09	4,434	21.24
Miscellaneous / Deposit Forfeiture	1,000	711	2,000	(1,000)	(50.00)	289	40.65
Gusman Sponsored Shows - Sponsorship	1,230	-	-	1,230	-	1,230	-
Revenue Before Grants and Contributions	114,424	116,709	99,641	14,783	14.84	(2,285)	(1.96)
Operating/Other Grant Revenue	4,180	17,500	1,001	3,179	317.57	(13,320)	(76.11)
City of Miami - Contribution	24,393	24,393	66,833	(42,439)	(63.50)	-	-
Grants and Contributions	28,573	41,893	67,834	(39,260)	(57.88)	(13,320)	(31.80)
Total Operating Revenue	142,998	158,602	167,474	(24,477)	(14.62)	(15,605)	(9.84)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	75,356	69,667	72,169	(3,187)	(4.42)	(5,689)	(8.17)
Repairs & Maintenance	11,667	26,515	10,588	(1,080)	(10.20)	14,848	56.00
Security	-	-	-	-	-	-	-
Utilities	17,632	19,716	19,383	1,752	9.04	2,084	10.57
Insurance	37,239	36,030	40,698	3,459	8.50	(1,209)	(3.36)
Property Rentals	5,062	5,094	4,821	(241)	(5.00)	32	0.62
Equipment Rentals	1,107	5,102	2,637	1,530	58.02	3,995	78.30
Legal Professional	15,003	11,804	17,706	2,703	15.27	(3,199)	(27.10)
Supplies & Printing	1,063	2,600	979	(84)	(8.62)	1,537	59.11
Front of House Expenses	6,413	6,207	6,080	(333)	(5.47)	(206)	(3.31)
Other Expenses	2,870	5,807	8,786	5,916	67.33	2,937	50.57
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-
Advertising & Promotion	9,404	3,832	8,000	(1,404)	(17.54)	(5,572)	(145.39)
Capital Grant Expenditure	4,180	-	2,090	(2,090)	(100.00)	(4,180)	-
Total Operating Expenses	186,997	192,374	193,938	6,941	3.58	5,377	2.80
Operating Results Before Depr & Amort	(43,999)	(33,772)	(26,464)	(17,536)	(66.26)	(10,228)	30.29
Depreciation & Amortization	124,495	124,854	126,650	2,155	1.70	359	0.29
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(168,494)	(158,626)	(153,114)	(15,381)	(10.05)	(9,869)	(6.22)

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of November 2010

	FY 2011		FY 2010 Actual \$	Variances				Note(s)
	Actual \$	Adopted Budget \$		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget		
				\$	%	\$	%	
<i>Operating Revenue</i>								
Olympia Building	-	-	-	-	-	-	-	
Gusman Center	26,462	22,692	13,522	12,940	95.69	3,770	16.61	1
Concessions	10,537	10,829	10,252	285	2.78	(291)	(2.69)	1
Ticket Service Charge and Commission	5,429	11,651	4,946	483	9.76	(6,222)	(53.40)	1
Front of House Revenue	15,020	8,989	5,775	9,245	160.09	6,032	67.10	1
Miscellaneous / Deposit Forfeiture	500	649	1,380	(880)	(63.77)	(149)	(22.96)	
Gusman Sponsored Shows	-	-	-	-	-	-	-	
Revenue Before Grants and Contributions	57,948	54,809	35,875	22,073	61.53	3,139	5.73	
Operating/Other Grant Revenue	2,090	8,750	1,001	1,089	108.78	(6,660)	(76.11)	3
City of Miami - Contribution	12,197	12,197	33,416	(21,220)	(63.50)	-	-	
Grants and Contributions	14,287	20,947	34,417	(20,131)	(58.49)	(6,660)	(31.80)	
Total Operating Revenue	72,235	75,756	70,292	1,943	2.76	(3,521)	(4.65)	
<i>Operating Expenses</i>								
Salaries, Wages, & Fringe Benefits	36,877	34,833	37,888	1,011	2.67	(2,044)	(5.87)	
Repairs & Maintenance	5,921	13,045	4,331	(1,590)	(36.72)	7,124	54.61	
Security	-	-	-	-	-	-	-	
Utilities	9,762	9,858	9,545	(216)	(2.27)	96	0.98	
Insurance	18,620	18,015	20,339	1,720	8.45	(605)	(3.36)	
Property Rentals	2,547	2,547	2,426	(121)	(5.00)	0	0.01	
Equipment Rentals	606	2,551	1,334	728	54.58	1,945	76.24	
Legal Professional	8,582	5,902	6,761	(1,821)	(26.93)	(2,680)	(45.41)	2
Supplies & Printing	259	1,250	399	140	35.13	991	79.30	
Front of House Expenses	3,917	3,094	1,850	(2,067)	(111.75)	(823)	(26.61)	
Other Expenses	1,506	2,543	3,167	1,661	52.45	1,037	40.78	
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-	
Advertising & Promotion	4,235	1,916	4,000	(235)	(5.86)	(2,319)	(121.01)	4
Capital Grant Expenditure	2,090	-	2,090	-	-	(2,090)	-	3
Total Operating Expenses	94,921	95,554	94,131	(790)	(0.84)	632	0.66	
Operating Results Before Depr & Amort	(22,686)	(19,798)	(23,839)	1,153	4.84	(2,889)	(14.59)	
Depreciation & Amortization	62,242	62,425	63,325	1,083	1.71	183	0.29	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Net Revenue In Excess of Expenses	(84,928)	(82,223)	(87,164)	2,235	2.56	(2,706)	(3.29)	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of November 2010

- 1 The variance is attributable to two shows, one video shoot, and a cancelled show in November 2009 vs. four shows including Telefutura shoot/show for several days in November 2010. All show related revenues and expenses are directly related to the number of shows and attendance in that particular month as well as ticketed or non-ticketed shows.
- 2 The negative variance is attributable to a consultant being hired as front of house manager as well as approx \$2.3k for grant consulting services.

3 Following represent the various grant revenues:

	<u>Amount</u>
Olympia Building \$1.1m Grant	2,090
MSEA Loan/Grant \$300k	-
County ADV11 Grant	-
	<u>2,090</u>

4 The negative variance is due to payment in the amount of \$4k to Atwater Creative.

5 Accounts Receivable as of Nov'10:	FY 09/10	FY 10/11
AR Balance - Promoter	8,618	63,170
Bad Debt Reserve - Promoter	(8,061)	(5,431)
Total	<u>557</u>	<u>57,739</u>

The above summary represents the major variances from budget for the month of November 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Two Months Ending November 30, 2010

Year-To-Date	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	379,540	424,139	414,134	(34,594)	(8.4)	(44,599)	(10.5)
Direct Operating Expenses	156,048	178,137	171,082	15,034	8.8	22,089	12.4
Net Revenue In Excess of Expenses	223,492	246,002	243,052	(19,560)	(8.0)	(22,510)	(9.2)

The above summary represents the financial performance of the James L. Knight Center for the two (2) months ended on November 30, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary
 For the Month of November 2010

	FY 2011		FY 2010 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	180,403	213,520	208,553	(28,150)	(13.5)	(33,116)	(15.5)
Direct Operating Expenses	76,812	89,125	83,137	6,325	7.6	12,313	13.8
Net Revenue In Excess of Expenses	103,591	124,394	125,416	(21,825)	(17.4)	(20,803)	(16.7)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Two Months Ending November 30, 2010

Page 13

	FY 2011		FY 2010 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget	
	\$	\$		\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	242,798	262,411	260,964	(18,167)	(7.0)	(19,613)	(7.5)
Daily Revenue	84,377	106,835	105,581	(21,204)	(20.1)	(22,458)	(21.0)
Special Event Revenue	52,231	54,750	47,529	4,702	9.9	(2,519)	(4.6)
Other	135	143	60	75	125.0	(8)	(5.8)
<i>Total Operating Revenue</i>	379,540	424,139	414,134	(34,594)	(8.4)	(44,599)	(10.5)
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	46,035	55,924	55,816	9,782	17.5	9,889	17.7
Repairs & Maintenance	9,033	20,083	18,076	9,042	50.0	11,050	55.0
Security & Enforcement	41,773	41,333	33,085	(8,689)	(26.3)	(440)	(1.1)
Utilities	26,788	27,167	30,429	3,641	12.0	379	1.4
Insurance	9,329	8,080	10,160	831	8.2	(1,249)	(15.5)
Legal & Professional	2,230	4,230	2,230	-	-	2,000	47.3
Supplies & Printing	525	617	262	(263)	(100.6)	91	14.8
Mgmt Fees & Admin O/H	19,884	19,884	21,047	1,163	5.5	0	0.0
Other Expenses	450	403	(23)	(474)	2,041.9	(48)	(11.8)
Advertising & Promotion	-	333	-	-	-	333	100.0
Taxes & Permits	-	83	-	-	-	83	100.0
<i>Total Operating Expenses</i>	156,048	178,137	171,082	15,034	8.8	22,089	12.4
<i>Net Revenue In Excess of Expenses</i>	223,492	246,002	243,052	(19,560)	(8.0)	(22,510)	(9.2)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of November 2010

Page 14

	FY 2011		FY 2010 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2011 Versus FY 2010		FY 2011 Actual Versus 2011 Budget		
	\$	\$		\$	%	\$	%	
<i>Operating Revenue</i>								
Monthly Revenue	121,631	134,405	133,663	(12,033)	(9.0)	(12,774)	(9.5)	1
Daily Revenue	40,766	52,363	51,699	(10,932)	(21.1)	(11,597)	(22.1)	
Special Event Revenue	17,976	26,680	23,161	(5,185)	(22.4)	(8,704)	(32.6)	2
Other	30	72	30	-	-	(42)	(58.1)	
<i>Total Operating Revenue</i>	180,403	213,520	208,553	(28,150)	(13.5)	(33,116)	(15.5)	
<i>Operating Expenses</i>								
Salaries, Wages, & Fringe Benefits	22,353	28,019	28,299	5,946	21.0	5,666	20.2	
Repairs & Maintenance	3,464	10,042	8,914	5,450	61.1	6,578	65.5	3
Security & Enforcement	20,658	20,667	13,692	(6,967)	(50.9)	8	0.0	
Utilities	13,996	13,583	15,251	1,255	8.2	(413)	(3.0)	
Insurance	4,755	4,040	5,138	384	7.5	(715)	(17.7)	
Legal & Professional	1,115	2,115	1,115	-	-	1,000	47.3	
Supplies & Printing	463	308	229	(234)	(102.1)	(154)	(50.0)	
Mgmt Fees & Admin O/H	9,942	9,942	10,523	581	5.5	-	-	
Other Expenses	67	201	(23)	(91)	387.1	134	66.6	
Advertising & Promotion	-	167	-	-	-	167	100.0	
Taxes & Permits	-	42	-	-	-	42	100.0	
<i>Total Operating Expenses</i>	76,812	89,125	83,137	6,325	7.6	12,313	13.8	
<i>Net Revenue In Excess of Expenses</i>	103,591	124,394	125,416	(21,825)	(17.4)	(20,803)	(16.7)	

JAMES L. KNIGHT CENTER GARAGE

Summary of Major Variances

For the Month of November 2010

Page 15

- 1 The negative variances is attributable to loss of some customers (#393756, 402464, 379356) and/or reduction in the number of parking cards by some other customers (#390926, 191231, 403408 etc.).
- 2 The negative variances is attributable to the number of shows at J. L. Knight Center.
- 3 The positive variance is attributable to non-renewed service contract with McGann for revenue control system/equipment.

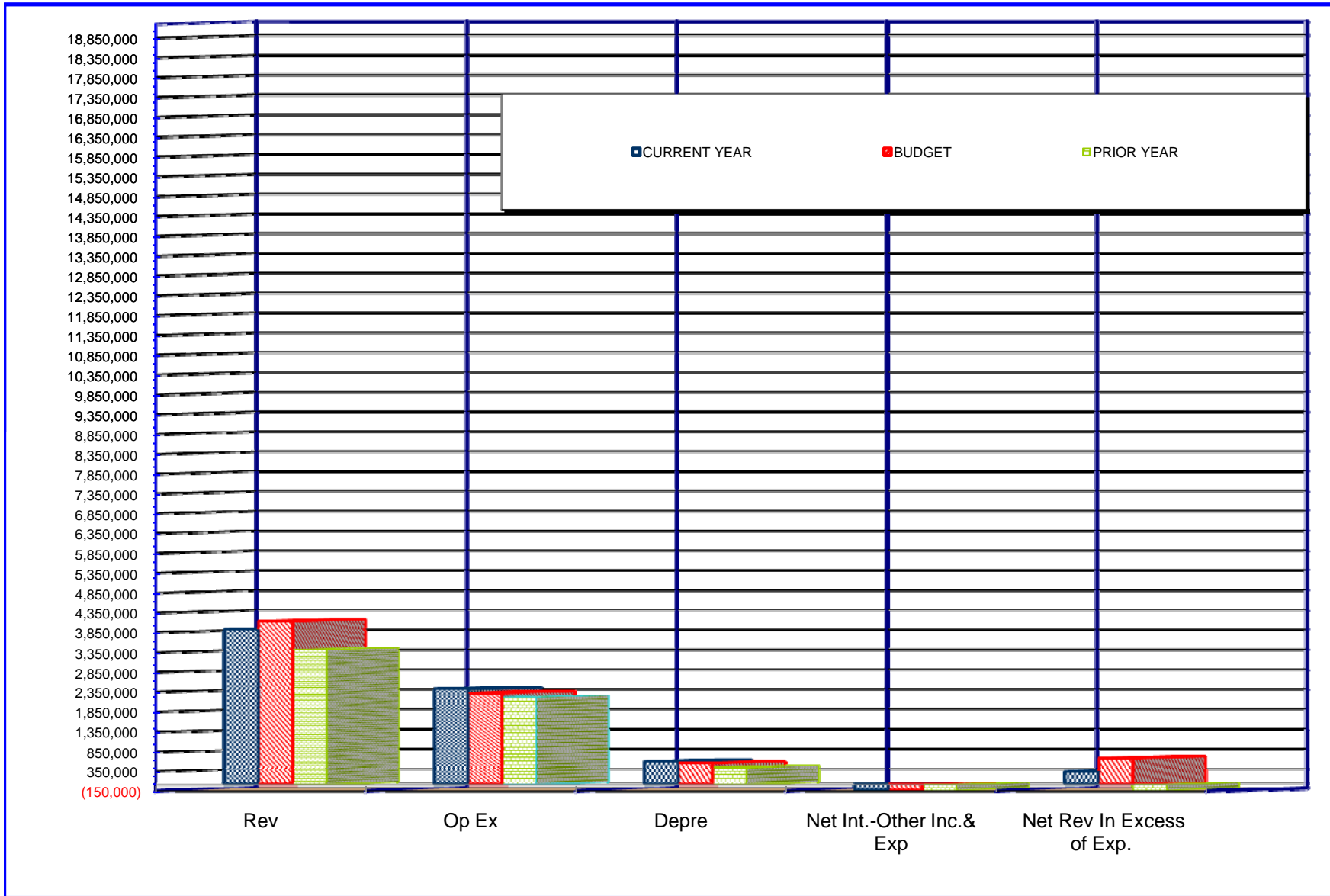
The above summary represents the major variances from budget for the month of November 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

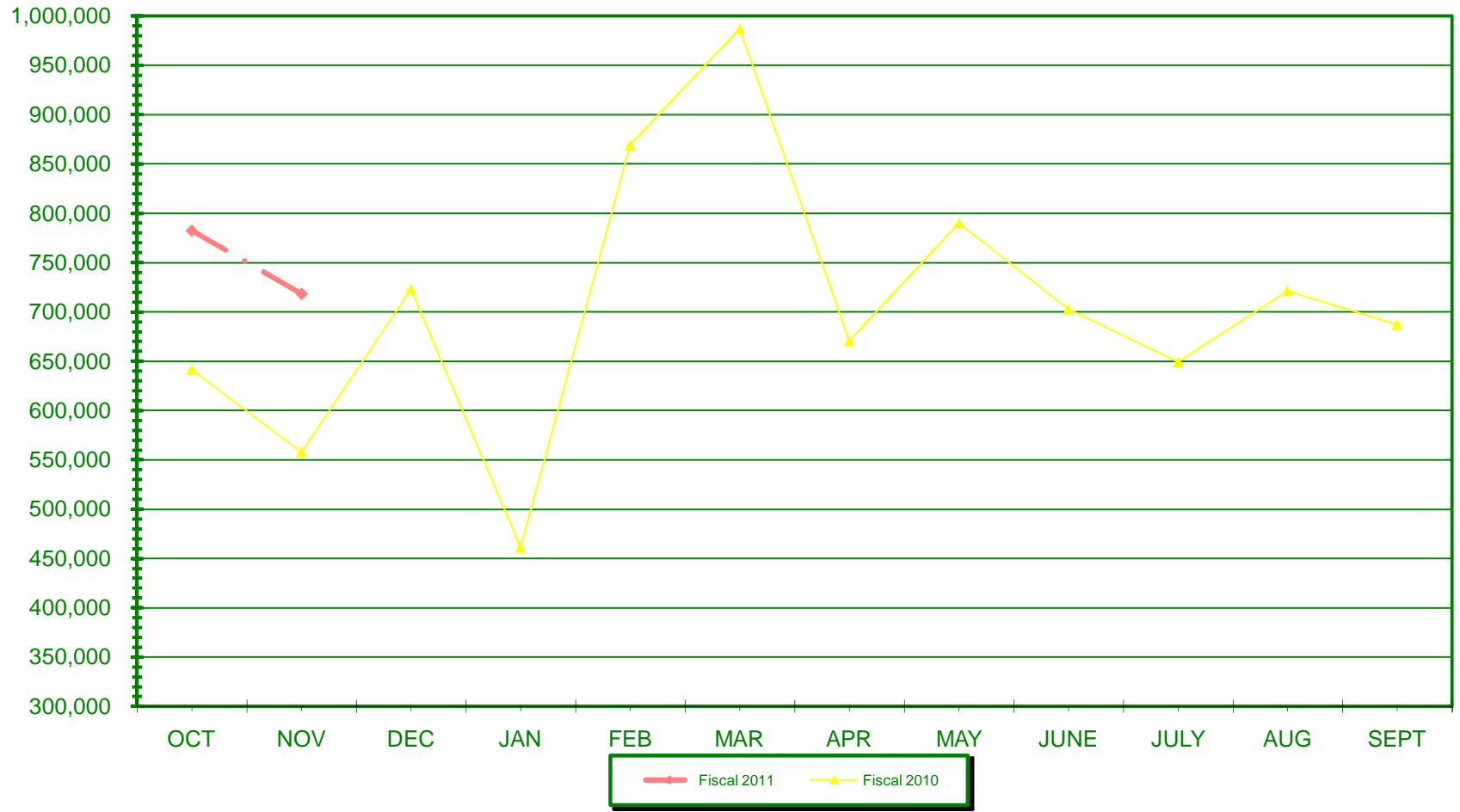
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

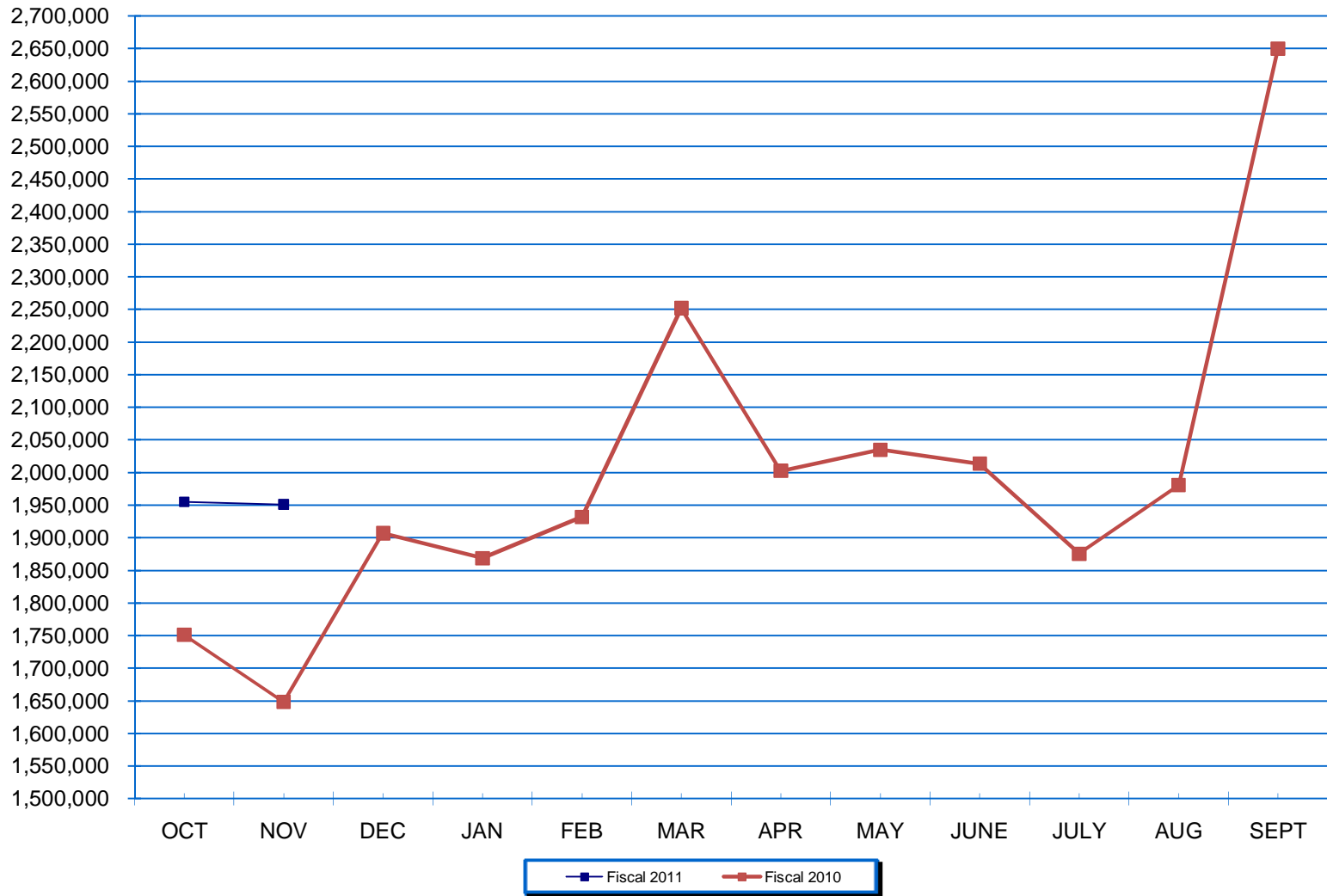
FOR THE TWO MONTHS ENDED NOVEMBER 30, 2010



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

