

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Seven Months Ending April 30, 2010

Page 1

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2010 Actual	
	\$	Budget		FY 2010 Versus FY 2009		Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	13,362,143	13,641,502	12,919,615	442,528	3.4	(279,359)	(2.0)
Direct Operating Expenses	8,451,393	8,245,641	8,843,378	391,985	4.4	(205,752)	(2.5)
Operating Results	4,910,750	5,395,861	4,076,237	834,513	20.5	(485,111)	(9.0)
Lower of Cost or Market - Investment	9,735	-	127,742	(118,007)	92.4	9,735	-
Depreciation & Amortization	(1,509,777)	(1,625,183)	(1,482,082)	(27,695)	(1.9)	115,406	7.1
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-
Interest Expense Net of Interest Income	(9,134,930)	(1,757,448)	(1,232,612)	(7,902,318)	(641.1)	(7,377,482)	(419.8)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(5,721,722)	2,013,230	1,489,285	(7,211,007)	(484.2)	(7,734,952)	(384.2)

The above summary represents the financial performance of the agency for the seven (7) months ended April 30, 2010 based on the reporting requirements of Ordinance No. 11719.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Month of April 2010

Current Month	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2010 Actual	
	\$	\$		FY 2010 Versus FY 2009		Versus FY 2010 Budget	
		\$	\$	%	\$	%	
Operating Revenue	2,002,592	1,981,662	1,845,602	156,990	8.5	20,930	1.1
Direct Operating Expenses	1,331,992	1,186,392	1,195,716	(136,276)	(11.4)	(145,600)	(12.3)
Operating Results	670,600	795,270	649,886	20,714	3.2	(124,670)	(15.7)
Lower of Cost or Market - Investment	(1,309)	-	9,122	(10,431)	(114.3)	(1,309)	-
Depreciation & Amortization	(212,054)	(232,169)	(210,219)	(1,835)	0.9	20,115	8.7
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(292,011)	(251,064)	(178,653)	(113,358)	63.5	(40,947)	(16.3)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	165,226	312,037	270,136	(104,910)	(38.8)	(146,811)	(47.0)

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Seven Months Ending April 30, 2010

Page 3

	FY 2010			Variances				
	Actual	Adopted	FY 2009	Actual		FY 2010 Actual		Note(s)
	\$	Budget	Actual	FY 2010 Versus FY 2009	Versus FY 2010 Budget	\$	%	
Operating Revenue				\$	%	\$	%	
Off-Street Facilities	1,661,682	2,030,084	1,663,748	(2,066)	(0.1)	(368,402)	(18.1)	
Parking Lots	4,495,709	4,923,802	4,801,337	(305,628)	(6.4)	(428,093)	(8.7)	
On-Street	6,838,667	6,357,361	5,962,208	876,459	14.7	481,306	7.6	
Management Fees	241,453	244,761	342,397	(100,944)	(29.5)	(3,308)	(1.4)	
Other	124,631	85,494	149,924	(25,293)	(16.9)	39,137	45.8	
Total Operating Revenue	13,362,142	13,641,502	12,919,614	442,528	3.4	(279,360)	(2.0)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	3,924,517	3,906,220	4,187,851	263,334	6.3	(18,297)	(0.5)	
Repairs, Maintenance, Cleaning & Landscape	593,127	539,255	528,674	(64,453)	(12.2)	(53,872)	(10.0)	
Security	697,667	677,936	622,666	(75,001)	(12.0)	(19,731)	(2.9)	
Utilities	421,418	417,984	403,307	(18,111)	(4.5)	(3,434)	(0.8)	
Insurance	452,591	462,279	625,511	172,920	27.6	9,688	2.1	
Rental - Building/Land	352,975	150,505	325,504	(27,471)	(8.4)	(202,470)	(134.5)	
Revenue Sharing	737,478	871,391	947,133	209,655	22.1	133,913	15.4	
Parking Meter Parts & Installation	29,810	36,169	39,840	10,030	25.2	6,359	17.6	
Legal and Professional	385,563	435,749	368,543	(17,020)	(4.6)	50,186	11.5	
Bank Charges	362,301	297,388	281,664	(80,637)	(28.6)	(64,913)	(21.8)	
Supplies & Miscellaneous	109,983	114,484	116,751	6,768	5.8	4,501	3.9	
Other Expenses	268,492	174,693	242,734	(25,758)	(10.6)	(93,799)	(53.7)	
Advertising & Promotion	115,472	161,588	153,201	37,729	24.6	46,116	28.5	
Total Operating Expenses	8,451,394	8,245,641	8,843,379	391,985	4.4	(205,753)	(2.5)	
Operating Results Before Depr & Amort	4,910,748	5,395,861	4,076,235	834,513	20.5	(485,113)	(9.0)	
Depreciation & Amortization	(1,509,777)	(1,625,183)	(1,482,082)	(27,695)	(1.9)	115,406	(7.1)	
Operating Results	3,400,971	3,770,678	2,594,153	806,818	31.1	(369,707)	(9.8)	
Non-Operating Revenues (Expenses):								
Interest Income	55,394	43,750	168,460	(113,066)	(67.1)	11,644	26.6	
Lower of Cost of Market - Investments	9,735	-	127,742	(118,007)	-	9,735	-	
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-	
Interest Expenses	(9,190,324)	(1,801,198)	(1,401,072)	(7,789,252)	(555.9)	(7,389,126)	410.2	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(9,122,695)	(1,757,448)	(1,104,870)	(8,017,825)	725.7	(7,365,247)	419.1	
Net Revenue In Excess of Expenses	(5,721,724)	2,013,230	1,489,283	(7,211,007)	(484.2)	(7,734,954)	(384.2)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of April 2010

	FY 2010			Variances					
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010	Versus FY 2009		FY 2010 Actual Versus FY 2010 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%		
Operating Revenue									
Off-Street Facilities	235,684	314,522	230,649	5,035	2.2	(78,838)	(25.1)	1	
Parking Lots	661,695	696,668	679,969	(18,274)	(2.7)	(34,973)	(5.0)		
On-Street	1,060,665	931,589	878,242	182,423	20.8	129,076	13.9	2	
Management Fees	18,391	25,686	35,927	(17,536)	(48.8)	(7,295)	(28.4)		
Other	26,157	13,197	20,815	5,342	25.7	12,960	98.2		
Total Operating Revenue	2,002,592	1,981,662	1,845,602	156,990	8.5	20,930	1.1		
Operating Expenses									
Salaries, Wages & Fringe Benefits	624,180	574,337	558,006	(66,174)	(11.9)	(49,843)	(8.7)		
Repairs, Maintenance, Cleaning & Landscape	118,680	71,625	78,139	(40,541)	(51.9)	(47,055)	(65.7)	3	
Security	97,884	96,848	99,555	1,671	1.7	(1,036)	(1.1)		
Utilities	55,336	55,092	51,367	(3,969)	(7.7)	(244)	(0.4)		
Insurance	82,535	74,421	90,346	7,811	8.6	(8,114)	(10.9)		
Rental - Building/Land	60,832	21,500	46,500	(14,332)	(30.8)	(39,332)	(182.9)	4	
Revenue Sharing	106,433	123,050	125,335	18,902	15.1	16,617	13.5	5	
Parking Meter Parts & Installation	3,305	8,174	11,063	7,758	70.1	4,869	59.6		
Legal and Professional	72,305	75,432	47,203	(25,102)	(53.2)	3,127	4.1		
Bank Charges	62,280	37,605	48,412	(13,868)	(28.6)	(24,675)	(65.6)	6	
Supplies and Miscellaneous	10,996	11,429	8,001	(2,995)	(37.4)	433	3.8		
Other Expenses	13,357	8,795	15,905	2,548	16.0	(4,562)	(51.9)		
Advertising & Promotion	23,870	28,084	15,883	(7,987)	(50.3)	4,214	15.0		
Total Operating Expenses	1,331,993	1,186,392	1,195,715	(136,278)	(11.4)	(145,601)	(12.3)		
Operating Results Before Depr & Amort	670,599	795,270	649,887	20,712	3.2	(124,671)	(15.7)		
Depreciation & Amortization	(212,054)	(232,169)	(210,219)	(1,835)	(0.9)	20,115	(8.7)		
Operating Results	458,545	563,101	439,668	18,877	4.3	(104,556)	(18.6)		
Non-Operating Revenues (Expenses):									
Interest Income	12,845	6,250	18,728	(5,883)	(31.4)	6,595	105.5		
Lower of Cost of Market - Investments	(1,309)	-	9,122	(10,431)	-	(1,309)	-		
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-		
Interest Expenses	(304,857)	(257,314)	(197,381)	(107,476)	(54.5)	(47,543)	18.5		
Transfer to City of Miami	-	-	-	-	-	-	-		
Total Non-Operating	(293,321)	(251,064)	(169,531)	(123,790)	73.0	(42,257)	16.8		
Net Revenue In Excess of Expenses	165,224	312,037	270,137	(104,913)	(38.8)	(146,813)	(47.0)		

MIAMI PARKING AUTHORITY

Summary of Major Variances

For the Month of April 2010

1 **Off-Street Facilities** - The negative variance of \$79k is primarily attributable to aggressive budgeting in Courthouse Garage (G1) (\$50k - short) and significant decrease in the daily and special event traffic of College Station Garage (G3) (\$23k - short).

2 **On-Street** - The favorable variable of \$129k is primarily to the rate increase that was implemented in December 2009.

Highlights of selected revenue zones (\$ over budget in \$000):

Brickell	\$60
Civic Center	2
Coconut Grove	10
Fashion/Design District	34
Downtown	8
Omni/School Board	8
	<u>8</u>
	<u>\$122</u>

3 **Repairs, Maintenance, Cleaning & Landscape** - The negative variance of \$47k is attributable to garage repairs at College Station Garage (G3 - \$13k) and Allapattah Parking Plaza Garage (G9 -\$24k).

4 **Rental - Building/Land** - The negative variance of \$12k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget and the renegotiated rents for 14 leased properties from FDOT (\$27k).

5 **Revenue Sharing** - This category is a contractual amount that is either a percentage of revenue or net revenue in excess of expenses. This number has a direct relationship with revenues. As revenues increase/decrease for these managed operations there will be a proportional increase/decrease in the expense category.

5 **Bank Charges** - The negative variance of \$25k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.

The above summary represents the major variances from budget for the month of April 2010.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary
For the Seven Months Ending April 30, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,076,738	784,134	816,604	260,134	31.9	292,604	37.3
Direct Operating Expenses	1,024,298	734,602	808,257	(216,041)	(26.7)	(289,696)	(39.4)
Operating Results	52,440	49,532	8,347	44,094	528.3	2,908	5.9
Depreciation & Amortization *1	436,618	468,807	439,714	3,096	0.7	32,189	6.9
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(384,178)	(419,275)	(431,368)	47,190	10.9	35,097	8.4

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the seven (7) months ended on April 30, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Month of April 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	148,254	107,141	107,622	40,632	37.75	41,113	38.37
Direct Operating Expenses	104,146	104,808	111,497	7,350	6.59	661	0.63
Operating Results	44,108	2,334	(3,875)	47,982	(1,238.10)	41,774	1,790.19
Depreciation & Amortization	62,575	66,978	63,325	750	1.19	4,403	6.57
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(18,467)	(64,645)	(67,200)	48,732	(72.52)	46,177	71.43

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses
For the Seven Months Ending April 30, 2010

	FY 2010		FY 2009 Actual	Variances		FY 2010 Actual	
	Actual	Adopted Budget		FY 2010 Versus FY 2009		Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	-	72,915	72,915	(72,915)	(100.00)	(72,915)	(100.00)
Gusman Center	176,541	175,265	135,644	40,896	30.15	1,276	0.73
Concessions	95,452	92,462	74,144	21,308	28.74	2,990	3.23
Ticket Service Charge and Commission	71,176	52,106	48,247	22,929	47.52	19,070	36.60
Front of House Revenue	94,593	74,057	56,202	38,392	68.31	20,536	27.73
Miscellaneous / Deposit Forfeiture	23,466	17,500	16,541	6,925	41.86	5,966	34.09
Gusman Sponsored Shows - Sponsorship	-	3,500	9,300	(9,300)	(100.00)	(3,500)	(100.00)
Revenue Before Grants and Contributions	461,227	487,805	412,992	48,235	11.68	(26,578)	(5.45)
Operating/Other Grant Revenue	381,597	62,415	163,756	217,840	133.03	319,182	511.39
City of Miami - Contribution	233,914	233,914	239,855	(5,941)	(2.48)	-	-
Grants and Contributions	615,511	296,329	403,611	211,899	52.50	319,182	107.71
Total Operating Revenue	1,076,738	784,134	816,604	260,134	31.86	292,604	37.32
Operating Expenses							
Salaries, Wages, & Fringe Benefits	260,523	276,729	281,709	21,186	7.52	16,206	5.86
Repairs & Maintenance	50,831	83,422	60,597	9,766	16.12	32,591	39.07
Security	-	-	-	-	-	-	-
Utilities	58,676	67,978	66,540	7,864	11.82	9,302	13.68
Insurance	142,395	141,953	143,304	909	0.63	(442)	(0.31)
Property Rentals	16,949	16,949	16,252	(697)	(4.29)	0	0.00
Equipment Rentals	6,990	6,006	7,358	367	4.99	(984)	(16.39)
Legal Professional	74,496	43,129	43,169	(31,326)	(72.57)	(31,367)	(72.73)
Supplies & Printing	8,410	14,052	8,554	144	1.68	5,642	40.15
Front of House Expenses	22,725	22,630	19,993	(2,732)	(13.66)	(95)	(0.42)
Other Expenses	14,920	23,106	23,195	8,275	35.68	8,186	35.43
Gusman Sponsored Show Expenses	-	-	3,651	3,651	100.00	-	-
Advertising & Promotion	32,574	38,648	44,789	12,215	27.27	6,075	15.72
Capital Grant Expenditure	334,809	-	89,145	(245,663)	(75.58)	(334,809)	-
Total Operating Expenses	1,024,298	734,602	808,257	(216,041)	(26.73)	(289,696)	(39.44)
Operating Results Before Depr & Amort	52,440	49,532	8,347	44,093	528.27	2,908	5.87
Depreciation & Amortization	436,618	468,807	439,714	3,096	0.70	32,189	6.87
Net Revenue In Excess of Expenses	(384,178)	(419,275)	(431,368)	47,190	10.94	35,097	8.37

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of April 2010

	FY 2010		FY 2009 Actual	Variances		FY 2010 Actual		Note(s)
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		Versus 2010 Budget		
	\$	\$		\$	\$	%	\$	
Operating Revenue								
Olympia Building	-	10,417	10,416	(10,416)	(100.00)	(10,417)	(100.00)	2
Gusman Center	22,592	24,970	23,152	(560)	(2.42)	(2,378)	(9.52)	1
Concessions	4,933	12,567	17,291	(12,358)	(71.47)	(7,634)	(60.75)	1
Ticket Service Charge and Commission	3,761	5,365	7,726	(3,965)	(51.33)	(1,604)	(29.91)	1
Front of House Revenue	10,677	8,487	10,596	81	0.76	2,190	25.81	1
Miscellaneous / Deposit Forfeiture	4,074	2,500	4,176	(102)	(2.44)	1,574	62.97	3
Gusman Sponsored Shows	-	500	-	-	-	(500)	(100.00)	
Revenue Before Grants and Contributions	46,037	64,806	73,357	(27,321)	(37.24)	(18,769)	(28.96)	
Operating/Other Grant Revenue	68,801	8,917	-	68,801	-	59,884	671.57	5
City of Miami - Contribution	33,416	33,418	34,265	(849)	(2.48)	(2)	(0.01)	
Grants and Contributions	102,217	42,335	34,265	67,952	198.31	59,882	141.45	
Total Operating Revenue	148,254	107,141	107,622	40,632	37.75	41,113	38.37	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	38,479	36,850	38,004	(475)	(1.25)	(1,629)	(4.42)	5
Repairs & Maintenance	6,769	11,734	5,925	(844)	(14.24)	4,965	42.32	
Security	-	-	-	-	-	-	-	
Utilities	5,538	11,321	7,261	1,723	23.73	5,783	51.09	5
Insurance	20,339	20,279	20,472	133	0.65	(60)	(0.30)	
Property Rentals	2,426	2,426	2,310	(116)	(5.00)	-	-	
Equipment Rentals	483	858	790	307	38.87	375	43.74	1
Legal Professional	9,627	6,257	10,093	466	4.62	(3,370)	(53.86)	4,5
Supplies & Printing	1,043	3,582	1,679	635	37.84	2,539	70.87	5
Front of House Expenses	1,222	3,357	3,887	2,665	68.56	2,135	63.60	1
Other Expenses	1,298	2,644	4,340	3,042	70.10	1,346	50.92	5
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-	
Advertising & Promotion	4,400	5,500	8,012	3,612	45.08	1,100	20.00	5
Capital Grant Expenditure	12,524	-	8,725	(3,799)	(43.54)	(12,524)	-	5
Total Operating Expenses	104,146	104,808	111,497	7,350	6.59	661	0.63	
Operating Results Before Depr & Amort	44,108	2,334	(3,875)	47,982	(1,238.35)	41,774	1,790.19	
Depreciation & Amortization	62,575	66,978	63,325	750	1.19	4,403	6.57	
Net Revenue In Excess of Expenses	(18,467)	(64,645)	(67,200)	48,733	(72.52)	46,177	71.43	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of April 2010

- 1 The variance is attributable to six shows in April 2009 vs. six shows in April 2010. All show related revenue and expenses are directly related to the number of shows and attendance in that particular month as well as ticketed or non-ticketed shows.
- 2 The variance is due to no payments received from Olympia Building Partners.
- 3 The positive variance is attributable to 3.5K collection of bad debt; a payment by WIFF.
- 4 The variance is attributable to a new consultant being retained as a front of house manager as well as approx \$2.3k for grant consulting services.
- 5 The following represent various grant revenues and Advance grant expense are included in several expense categories:

Olympia Building \$1.1m Grant	12,040
City \$100k CAP Contribution	484
County ADV10 Grant	56,277
	<u>68,801</u>

6 Accounts Receivable as of April:	FY 2009	FY 2010
A/R Balance	77,597	40,314
Bad Debt Reserve	(4,810)	(5,361)
	<u>72,787</u>	<u>34,954</u>
Total	72,787	34,954
FOG - April Admin A/R		500
Net A/R	<u>72,787</u>	<u>35,454</u>

The above summary represents the major variances from budget for the month of April 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Seven Months Ending April 30, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,391,594	1,468,326	1,591,382	(199,788)	(12.6)	(76,732)	(5.2)
Direct Operating Expenses	605,646	613,452	596,234	(9,413)	(1.6)	7,806	1.3
Net Revenue In Excess of Expenses	785,948	854,874	995,149	(209,201)	(21.0)	(68,926)	(8.1)

The above summary represents the financial performance of the James L. Knight Center for the seven (7) months ended on April 30, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of April 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	189,219	209,299	211,057	(21,838)	(10.3)	(20,080)	(9.6)
Direct Operating Expenses	80,021	84,077	82,796	2,775	3.4	4,056	4.8
Net Revenue In Excess of Expenses	109,198	125,222	128,261	(19,063)	(14.9)	(16,024)	(12.8)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Seven Months Ending April 30, 2010

Page 13

	FY 2010			Variances			
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	900,966	918,414	1,008,574	(107,608)	(10.7)	(17,448)	(1.9)
Daily Revenue	333,454	354,179	376,915	(43,461)	(11.5)	(20,725)	(5.9)
Special Event Revenue	156,935	195,370	205,369	(48,434)	(23.6)	(38,435)	(19.7)
Other	240	363	525	(285)	(54.3)	(123)	(33.9)
<i>Total Operating Revenue</i>	1,391,594	1,468,326	1,591,382	(199,788)	(12.6)	(76,732)	(5.2)
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	185,770	177,830	166,736	(19,034)	(11.4)	(7,940)	(4.5)
Repairs & Maintenance	63,190	75,081	65,765	2,575	3.9	11,891	15.8
Security & Enforcement	145,104	115,578	113,691	(31,412)	(27.6)	(29,526)	(25.5)
Utilities	90,968	118,827	109,417	18,449	16.9	27,860	23.4
Insurance	34,883	34,704	49,348	14,465	29.3	(179)	(0.5)
Legal & Professional	10,668	9,705	7,805	(2,863)	(36.7)	(963)	(9.9)
Supplies & Printing	778	2,631	4,087	3,310	81.0	1,853	70.4
Mgmt Fees & Admin O/H	73,663	73,660	78,587	4,923	6.3	(3)	(0.0)
Other Expenses	623	1,821	(15)	(638)	4,251.4	1,198	65.8
Advertising & Promotion	-	2,915	-	-	-	2,915	100.0
Taxes & Permits	-	700	812	812	100.0	700	100.0
<i>Total Operating Expenses</i>	605,646	613,452	596,234	(9,413)	(1.6)	7,806	1.3
<i>Net Revenue In Excess of Expenses</i>	785,948	854,874	995,149	(209,201)	(21.0)	(68,926)	(8.1)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of April 2010

Page 14

	FY 2010		FY 2009 Actual \$	Variances		FY 2010 Actual Versus 2010 Budget		Note(s)	
	Actual	Adopted Budget		Actual	Actual	FY 2010 Actual Versus FY 2009	\$		%
	\$	\$		\$	\$	%	\$		%
<i>Operating Revenue</i>									
Monthly Revenue	125,949	123,098	138,826	(12,877)	(9.3)	2,851	2.3		
Daily Revenue	47,607	60,095	52,716	(5,109)	(9.7)	(12,488)	(20.8)	1	
Special Event Revenue	15,618	26,067	19,456	(3,837)	(19.7)	(10,449)	(40.1)	1	
Other	45	39	60	(15)	(25.0)	6	15.4		
<i>Total Operating Revenue</i>	189,219	209,299	211,057	(21,838)	(10.3)	(20,080)	(9.6)		
<i>Operating Expenses</i>									
Salaries, Wages, & Fringe Benefits	24,744	23,253	22,471	(2,273)	(10.1)	(1,491)	(6.4)		
Repairs & Maintenance	5,797	12,885	9,941	4,144	41.7	7,088	55.0		
Security & Enforcement	19,906	15,865	13,388	(6,518)	(48.7)	(4,041)	(25.5)	2	
Utilities	12,846	14,415	15,598	2,751	17.6	1,569	10.9		
Insurance	4,891	4,876	6,987	2,095	30.0	(15)	(0.3)		
Legal & Professional	1,115	1,386	1,115	-	-	271	19.6		
Supplies & Printing	27	97	2,317	2,291	98.9	70	72.6		
Mgmt Fees & Admin O/H	10,523	10,524	10,819	296	2.7	1	0.0		
Other Expenses	172	259	-	(172)	-	87	33.8		
Advertising & Promotion	-	417	-	-	-	417	100.0		
Taxes & Permits	-	100	160	160	100.0	100	100.0		
<i>Total Operating Expenses</i>	80,021	84,077	82,796	2,775	3.4	4,056	4.8		
<i>Net Revenue In Excess of Expenses</i>	109,198	125,222	128,261	(19,063)	(14.9)	(16,024)	(12.8)		

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of April 2010

Page 15

- 1 The negative variances is attributable to the number of shows at J. L. Knight Center as well as daily parkers in down town.
- 2 Security guard hours have been reduced at the request of the City of Miami.
Security guard expense is based upon 48 hours per day.

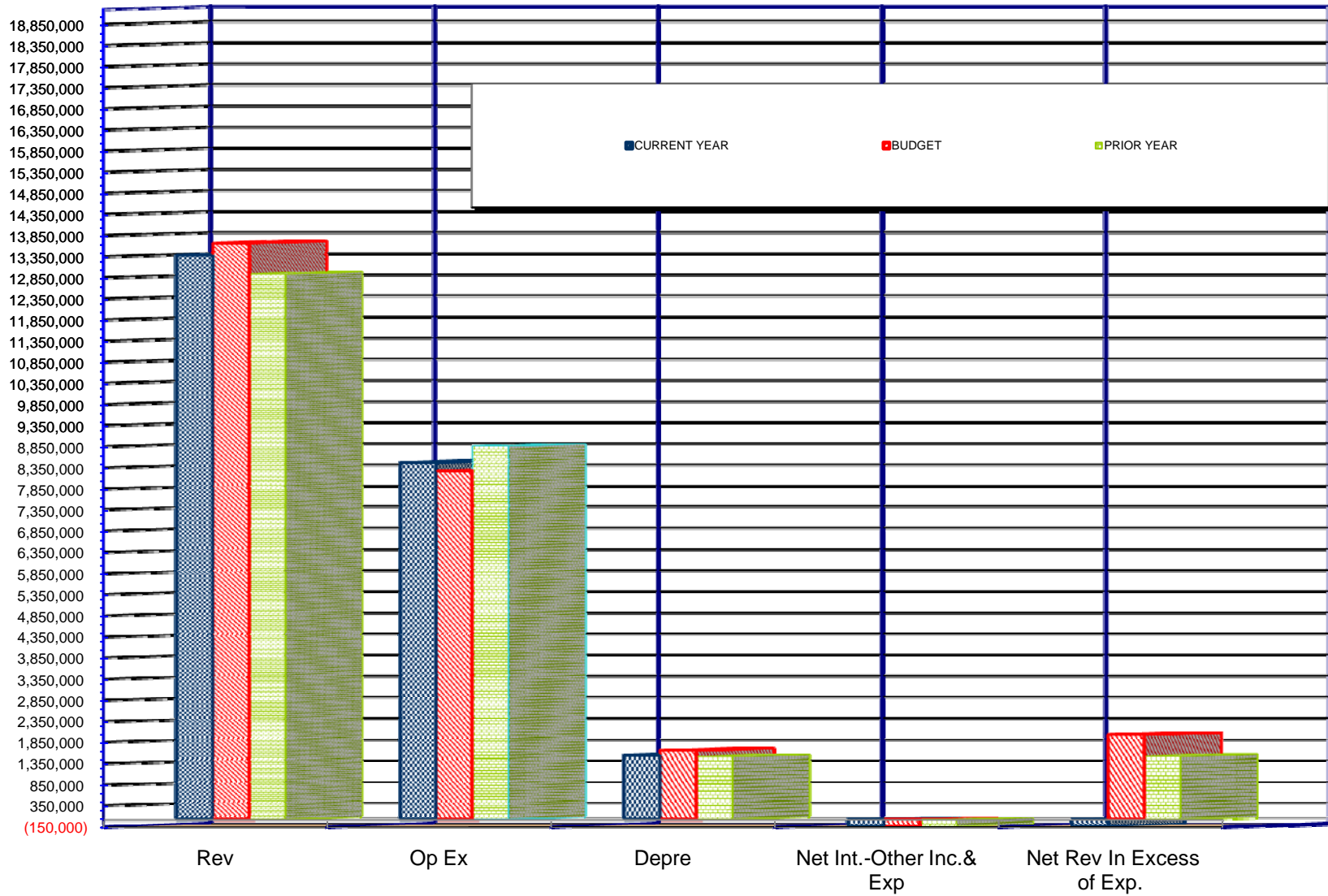
The above summary represents the major variances from budget for the month of April 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

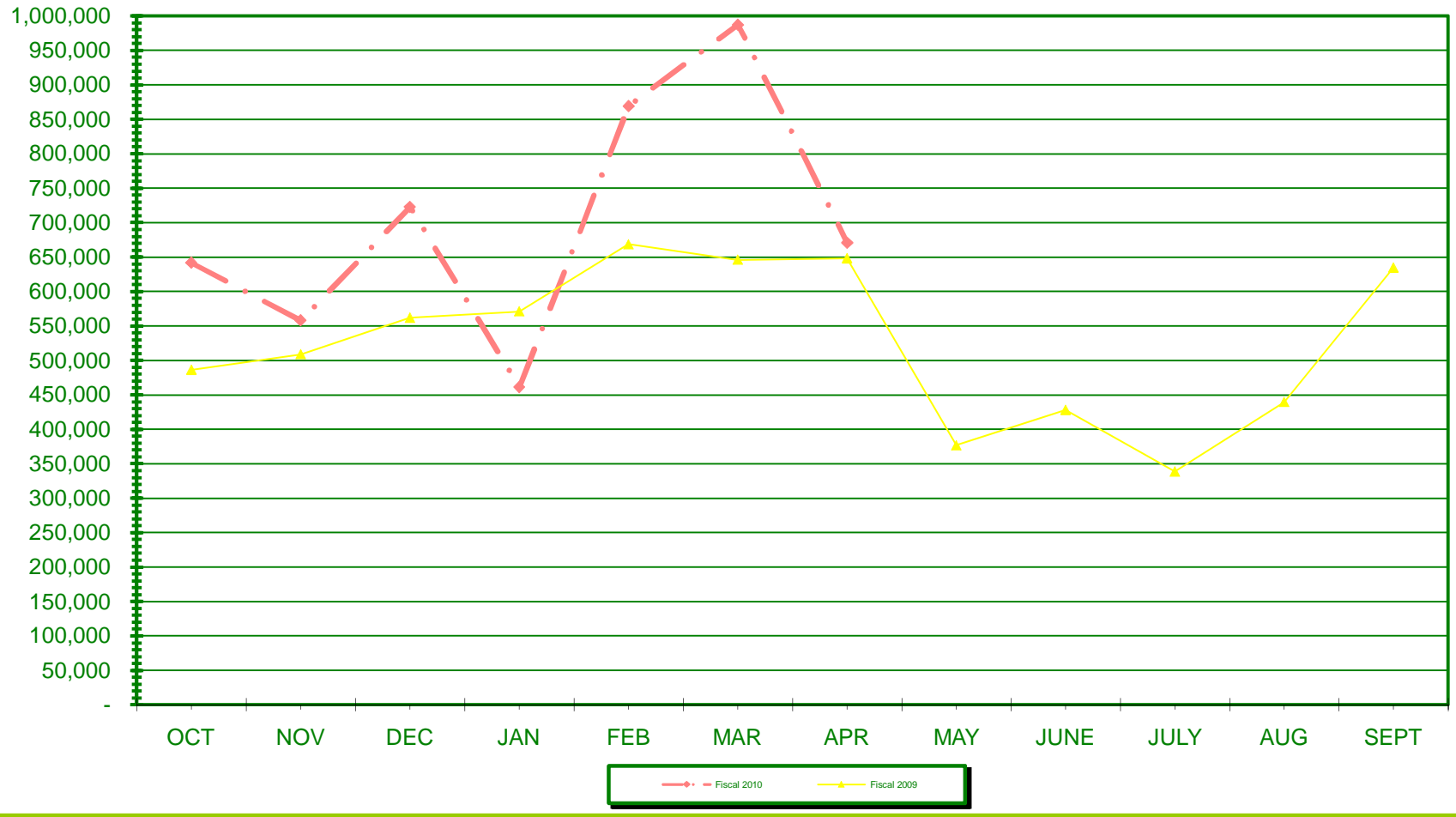
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

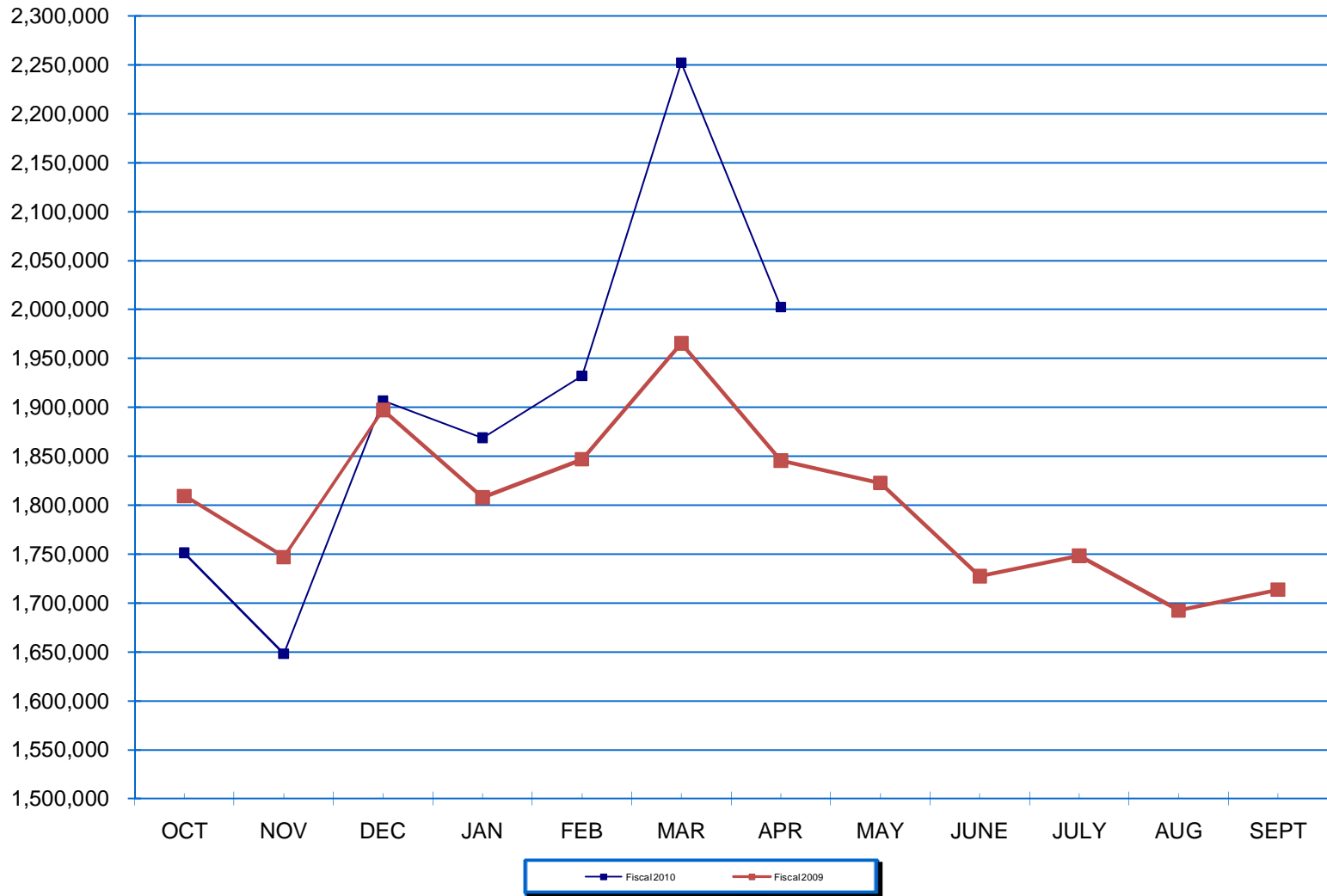
FOR THE SEVEN MONTHS ENDED APRIL 30, 2010



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

