

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Seven Months Ending April 30, 2009

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Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2009 Actual	
	\$	Budget		FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	12,926,164	12,674,482	11,633,002	1,293,162	11.1	251,682	2.0
Direct Operating Expenses	8,828,982	8,332,236	8,074,182	(754,800)	(9.3)	(496,746)	(6.0)
Operating Results	4,097,182	4,342,246	3,558,820	538,362	15.1	(245,064)	(5.6)
Lower of Cost or Market - Investment	127,742	-	42,269	85,473	(202.2)	127,742	-
Depreciation & Amortization	(1,482,082)	(1,551,826)	(1,436,061)	(46,021)	(3.2)	69,744	4.5
Gain (Loss) on Disposal Property	-	-	(25,395)	25,395	100.0	-	-
Interest Expense Net of Interest Income	(1,232,612)	(1,027,173)	(836,450)	(396,162)	(47.4)	(205,439)	(20.0)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	1,510,230	1,763,247	1,303,183	207,047	15.9	(253,017)	(14.3)

The above summary represents the financial performance of the agency for the seven (7) months ended April 30, 2009 based on the reporting requirements of Ordinance No. 11719.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Month of April 2009

Current Month	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2009 Actual	
	\$	\$		FY 2009 Versus FY 2008		Versus FY 2009 Budget	
		\$	\$	%	\$	%	
Operating Revenue	1,852,151	1,830,849	1,718,160	133,991	7.8	21,302	1.2
Direct Operating Expenses	1,197,666	1,132,033	1,217,822	20,156	1.7	(65,633)	(5.8)
Operating Results	654,485	698,816	500,338	154,147	30.8	(44,331)	(6.3)
Lower of Cost or Market - Investment	9,122	-	(37,302)	46,424	(124.5)	9,122	-
Depreciation & Amortization	(210,219)	(221,689)	(211,563)	1,344	(0.6)	11,470	5.2
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(178,653)	(146,738)	(164,942)	(13,711)	8.3	(31,915)	(21.7)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	274,735	330,389	86,531	188,204	217.5	(55,654)	(16.8)

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Seven Months Ending April 30, 2009

	FY 2009		FY 2008 Actual	Variances				Note(s)
	Actual	Adopted		Actual		FY 2009 Actual		
	\$	Budget		FY 2009 Versus FY 2008	Versus FY 2009 Budget	\$	%	
Operating Revenue								
Off-Street Facilities	1,663,748	1,691,191	1,723,438	(59,690)	(3.5)	(27,443)	(1.6)	
Parking Lots	4,807,886	5,288,350	4,259,690	548,196	12.9	(480,464)	(9.1)	
On-Street	5,962,208	5,386,898	5,129,863	832,345	16.2	575,310	10.7	
Management Fees	342,397	224,345	383,449	(41,052)	(10.7)	118,052	52.6	
Other	149,924	83,698	136,561	13,363	9.8	66,226	79.1	
Total Operating Revenue	12,926,163	12,674,482	11,633,001	1,293,162	11.1	251,681	2.0	
Operating Expenses								
Salaries, Wages & Fringe Benefits	4,187,851	4,118,070	3,880,105	(307,746)	(7.9)	(69,781)	(1.7)	
Repairs, Maintenance, Cleaning & Landscape	528,674	523,267	635,657	106,983	16.8	(5,407)	(1.0)	
Security	622,666	471,518	394,797	(227,869)	(57.7)	(151,148)	(32.1)	
Utilities	403,307	399,436	370,144	(33,163)	(9.0)	(3,871)	(1.0)	
Insurance	625,511	602,343	756,286	130,775	17.3	(23,168)	(3.8)	
Rental - Building/Land	300,504	150,503	144,085	(156,419)	(108.6)	(150,001)	(99.7)	
Revenue Sharing	947,133	929,886	739,222	(207,911)	(28.1)	(17,247)	(1.9)	
Parking Meter Parts & Installation	39,840	55,897	337,259	297,419	88.2	16,057	28.7	
Legal and Professional	377,197	443,974	240,849	(136,348)	(56.6)	66,777	15.0	
Bank Charges	281,664	174,130	164,007	(117,657)	(71.7)	(107,534)	(61.8)	
Supplies & Miscellaneous	116,751	116,786	107,861	(8,890)	(8.2)	35	0.0	
Other Expenses	244,684	189,451	175,918	(68,766)	(39.1)	(55,233)	(29.2)	
Advertising & Promotion	153,201	156,975	127,992	(25,209)	(19.7)	3,774	2.4	
Total Operating Expenses	8,828,983	8,332,236	8,074,182	(754,801)	(9.3)	(496,747)	(6.0)	
Operating Results Before Depr & Amort	4,097,180	4,342,246	3,558,819	538,361	15.1	(245,066)	(5.6)	
Depreciation & Amortization	(1,482,082)	(1,551,826)	(1,436,061)	(46,021)	(3.2)	69,744	(4.5)	
Operating Results	2,615,098	2,790,420	2,122,758	492,340	23.2	(175,322)	(6.3)	
Non-Operating Revenues (Expenses):								
Interest Income	168,460	562,128	922,374	(753,914)	(81.7)	(393,668)	(70.0)	
Lower of Cost of Market - Investments	127,742	-	42,269	85,473	-	127,742	-	
Gain (Loss) on Disposal Property	-	-	(25,395)	25,395	-	-	-	
Interest Expenses	(1,401,072)	(1,589,301)	(1,758,823)	357,751	20.3	188,229	(11.8)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(1,104,870)	(1,027,173)	(819,575)	(285,295)	34.8	(77,697)	7.6	
Net Revenue In Excess of Expenses	1,510,228	1,763,247	1,303,183	207,045	15.9	(253,019)	(14.3)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of April 2009

	FY 2009			Variances				Note(s)
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget		
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	230,649	253,460	243,466	(12,817)	(5.3)	(22,811)	(9.0)	
Parking Lots	686,518	745,631	593,044	93,474	15.8	(59,113)	(7.9)	
On-Street	878,242	786,905	802,882	75,360	9.4	91,337	11.6	1
Management Fees	35,927	32,199	60,869	(24,942)	(41.0)	3,728	11.6	
Other	20,815	12,654	17,899	2,916	16.3	8,161	64.5	
Total Operating Revenue	1,852,151	1,830,849	1,718,160	133,991	7.8	21,302	1.2	
Operating Expenses								
Salaries, Wages & Fringe Benefits	558,006	584,673	607,837	49,831	8.2	26,667	4.6	
Repairs, Maintenance, Cleaning & Landscape	78,139	72,705	89,421	11,282	12.6	(5,434)	(7.5)	
Security	99,555	77,766	66,120	(33,435)	(50.6)	(21,789)	(28.0)	2
Utilities	51,367	51,622	48,121	(3,246)	(6.7)	255	0.5	
Insurance	90,346	77,848	99,981	9,635	9.6	(12,498)	(16.1)	
Rental - Building/Land	46,500	21,500	23,500	(23,000)	(97.9)	(25,000)	(116.3)	3
Revenue Sharing	125,335	99,817	98,678	(26,657)	(27.0)	(25,518)	(25.6)	4
Parking Meter Parts & Installation	11,063	3,610	52,084	41,021	78.8	(7,453)	(206.5)	
Legal and Professional	47,203	65,016	37,825	(9,378)	(24.8)	17,813	27.4	5
Bank Charges	48,412	24,874	23,550	(24,862)	(105.6)	(23,538)	(94.6)	6
Supplies and Miscellaneous	8,001	9,899	16,682	8,681	52.0	1,898	19.2	
Other Expenses	17,855	17,771	32,463	14,608	45.0	(84)	(0.5)	
Advertising & Promotion	15,883	24,932	21,559	5,676	26.3	9,049	36.3	
Total Operating Expenses	1,197,665	1,132,033	1,217,821	20,156	1.7	(65,632)	(5.8)	
Operating Results Before Depr & Amort	654,486	698,816	500,339	154,147	30.8	(44,330)	(6.3)	
Depreciation & Amortization	(210,219)	(221,689)	(211,563)	1,344	0.6	11,470	(5.2)	
Operating Results	444,267	477,127	288,776	155,491	53.8	(32,860)	(6.9)	
Non-Operating Revenues (Expenses):								
Interest Income	18,728	80,303	79,825	(61,097)	(76.5)	(61,575)	(76.7)	
Lower of Cost of Market - Investments	9,122	-	(37,302)	46,424	-	9,122	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(197,381)	(227,041)	(244,767)	47,386	19.4	29,660	(13.1)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(169,531)	(146,738)	(202,244)	32,713	(16.2)	(22,793)	15.5	
Net Revenue In Excess of Expenses	274,736	330,389	86,532	188,204	217.5	(55,653)	(16.8)	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of April 2009

1 **On-Street** - The favorable variable of \$91k is primarily attributable to installation and upgrading of P&Ds as well the increase of single space meters in specific areas.

Highlights of selected revenue zones (\$ over budget in \$000):

Brickell	\$38	Additional Staff presence in the area
Civic Center	3	Added eight (8) spaces
Coconut Grove	16	PADs working better
Downtown	32	Special Events & removed loading zone
	<u>\$89</u>	

2 **Security** - The negative variance of \$221k is attributable to additional security hours incurred in Garage #3 (College Station).

3 **Rental - Building/Land** - The negative variance of \$25k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget.

4 **Revenue Sharing** - The negative variance of \$25k is attributable actual revenues that exceeded budget for for Lots 58, 59, and 60.

5 **Legal and Professional** - The positive variance of \$17k is primarily attributable to the reduced price for the monthly master meter back office software (Parkfolio).

6 **Bank Charges** - The negative variance of \$24k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.

The above summary represents the major variances from budget for the month of April 2009.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary

For the Seven Months Ending April 30, 2009

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2009 Actual	
	\$	Budget		FY 2009 Versus FY 2008		Versus 2009 Budget	
				\$	%	\$	%
Operating Revenue	816,604	821,014	1,068,901	(252,297)	(23.6)	(4,410)	(0.5)
Direct Operating Expenses	806,730	816,613	995,036	188,306	18.9	9,883	1.2
Operating Results	9,874	4,401	73,865	(63,991)	(86.6)	5,473	(124.4)
Depreciation & Amortization *1	439,714	440,582	434,343	(5,371)	(1.2)	868	0.2
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(429,840)	(436,181)	(360,478)	(69,362)	(19.2)	6,341	1.5

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the seven (7) months ended on April 30, 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary

For the Month of April 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	107,622	122,427	100,217	7,405	7.39	(14,805)	(12.09)
Direct Operating Expenses	102,772	108,678	105,663	2,891	2.74	5,906	5.43
Operating Results	4,851	13,749	(5,446)	10,296	(189.07)	(8,898)	(64.72)
Depreciation & Amortization	63,325	62,940	59,524	(3,801)	(6.39)	(385)	(0.61)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(58,474)	(49,191)	(64,970)	6,495	(10.00)	(9,283)	18.87

GUSMAN CENTER FOR THE PERFORMING ARTS

Schedule of Revenue and Expenses
For the Seven Months Ending April 30, 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	\$	%	\$
Operating Revenue							
Olympia Building	72,915	72,919	72,915	-	-	(4)	(0.01)
Gusman Center	135,644	209,900	231,824	(96,180)	(41.49)	(74,256)	(35.38)
Concessions	74,144	80,650	73,027	1,117	1.53	(6,506)	(8.07)
Ticket Service Charge and Commission	48,247	82,690	80,434	(32,187)	(40.02)	(34,443)	(41.65)
Front of House Revenue	56,202	63,000	62,287	(6,086)	(9.77)	(6,798)	(10.79)
Miscellaneous / Deposit Forfeiture	21,541	18,000	15,555	5,986	38.49	3,541	19.67
Gusman Sponsored Shows - Sponsorship	4,300	-	-	4,300	-	4,300	-
Grant Revenue	163,756	54,000	310,744	(146,987)	(47.30)	109,756	203.25
City of Miami - Contribution	239,855	239,855	222,115	17,740	7.99	-	-
Total Operating Revenue	816,604	821,014	1,068,901	(252,297)	(23.60)	(4,410)	(0.54)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	281,709	332,820	283,523	1,813	0.64	51,111	15.36
Repairs & Maintenance	60,597	86,866	58,794	(1,803)	(3.07)	26,269	30.24
Security	-	610	-	-	-	610	100.00
Utilities	66,540	74,081	121,770	55,230	45.36	7,541	10.18
Insurance	143,304	139,927	142,433	(871)	(0.61)	(3,377)	(2.41)
Property Rentals	16,252	16,170	14,692	(1,559)	(10.61)	(82)	(0.50)
Equipment Rentals	7,358	14,000	5,230	(2,128)	(40.69)	6,642	47.44
Legal Professional	43,169	34,996	25,774	(17,395)	(67.49)	(8,173)	(23.36)
Supplies & Printing	8,554	19,318	17,553	8,999	51.27	10,764	55.72
Front of House Expenses	19,056	26,224	25,636	6,580	25.67	7,168	27.33
Other Expenses	23,195	25,751	25,987	2,792	10.74	2,556	9.92
Gusman Sponsored Show Expenses	4,589	-	-	(4,589)	-	(4,589)	-
Advertising & Promotion	44,789	45,850	12,065	(32,724)	(271.24)	1,061	2.31
Grant Expenditure	87,618	-	261,580	173,962	66.50	(87,618)	-
Total Operating Expenses	806,730	816,613	995,036	188,306	18.92	9,883	1.21
Operating Results Before Depr & Amort	9,874	4,401	73,865	(63,991)	(86.63)	5,473	(124.36)
Depreciation & Amortization	439,714	440,582	434,343	(5,371)	(1.24)	868	0.20
Net Revenue In Excess of Expenses	(429,840)	(436,181)	(360,478)	(69,362)	(19.24)	6,341	1.45

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of April 2009

	FY 2009		FY 2008 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Olympia Building	10,416	10,417	10,416	-	-	(1)	(0.01)	
Gusman Center	23,152	38,700	27,118	(3,966)	(14.62)	(15,548)	(40.18)	1
Concessions	17,291	11,395	9,925	7,366	74.21	5,896	51.74	1
Ticket Service Charge and Commission	7,726	9,550	7,778	(52)	(0.66)	(1,824)	(19.10)	1
Front of House Revenue	10,596	8,100	7,138	3,458	48.45	2,496	30.82	1
Miscellaneous / Deposit Forfeiture	4,176	5,000	-	4,176	-	(824)	(16.48)	
Gusman Sponsored Shows - Sponsorship	-	-	-	-	-	-	-	
Grant Revenue	-	5,000	6,111	(6,111)	(100.00)	(5,000)	(100.00)	
City of Miami - Contribution	34,265	34,265	31,731	2,534	7.99	-	-	
Total Operating Revenue	107,622	122,427	100,217	7,405	7.39	(14,805)	(12.09)	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	38,004	39,983	35,805	(2,199)	(6.14)	1,979	4.95	
Repairs & Maintenance	5,925	11,990	8,723	2,798	32.07	6,065	50.58	
Security	-	88	-	-	-	88	100.00	
Utilities	7,261	10,583	20,232	12,971	64.11	3,322	31.39	
Insurance	20,472	19,989	21,179	707	3.34	(483)	(2.42)	
Property Rentals	2,310	2,310	2,200	(110)	(5.00)	-	-	
Equipment Rentals	790	2,000	684	(106)	(15.45)	1,210	60.51	
Legal Professional	10,093	5,000	1,656	(8,437)	(509.44)	(5,093)	(101.85)	
Supplies & Printing	1,679	4,974	3,556	1,877	52.79	3,295	66.25	
Front of House Expenses	3,887	1,802	3,898	11	0.29	(2,085)	(115.69)	1
Other Expenses	4,340	3,409	2,871	(1,469)	(51.18)	(931)	(27.31)	
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-	
Advertising & Promotion	8,012	6,550	4,859	(3,153)	(64.89)	(1,462)	(22.32)	
Grant Expenditure	-	-	-	-	-	-	-	
Total Operating Expenses	102,772	108,678	105,663	2,891	2.74	5,906	5.43	
Operating Results Before Depr & Amort	4,851	13,749	(5,446)	10,296	189.07	(8,898)	(64.72)	
Depreciation & Amortization	63,325	62,940	59,524	(3,801)	(6.39)	(385)	(0.61)	
Net Revenue In Excess of Expenses	(58,474)	(49,191)	(64,970)	6,495	10.00	(9,283)	(18.87)	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of April 2009

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1 The variance is attributable to eight shows in April 2008 vs. six shows and two cancelled shows in April 2009. All show revenue and expenses are directly related to the number of shows in that particular month as well as ticketed or non-ticketed shows.

2 The variance is attributable to payment (\$6,427) for a consultant engaged to act as front of house manager.

3 Accounts Receivable Promoter Shows as of April:

	<u>FY 07/08</u>	<u>FY 08/09</u>
	<u>3,823</u>	<u>77,420</u>

The above summary represents the major variances from budget for the month of April 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Seven Months Ending April 30, 2009

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances		FY 2009 Actual	
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,591,382	1,546,827	1,356,625	234,758	17.3	44,555	2.9
Direct Operating Expenses	596,234	645,933	573,413	(22,820)	(4.0)	49,699	7.7
Net Revenue In Excess of Expenses	995,149	900,894	783,211	211,937	27.1	94,255	10.5

The above summary represents the financial performance of the James L. Knight Center for the seven (7) months ended on April 30, 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

J.L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of April 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	211,057	223,663	195,632	15,425	7.9	(12,606)	(5.6)
Direct Operating Expenses	82,796	89,044	76,790	(6,006)	(7.8)	6,248	7.0
Net Revenue In Excess of Expenses	128,261	134,619	118,842	9,419	7.9	(6,358)	(4.7)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Seven Months Ending April 30, 2009

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	FY 2009			Variances			
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009	Versus FY 2008	FY 2009 Actual	Versus 2009 Budget
	\$	\$	\$	\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	908,217	946,294	836,606	71,611	8.6	(38,077)	(4.0)
Six Month Revenue	100,357	41,706	46,419	53,938	116.2	58,651	140.6
Daily Revenue	376,915	364,080	310,039	66,876	21.6	12,835	3.5
Special Event Revenue	205,369	193,809	162,856	42,513	26.1	11,560	6.0
Other	525	938	705	(180)	(25.5)	(413)	(44.0)
<i>Total Operating Revenue</i>	1,591,382	1,546,827	1,356,625	234,758	17.3	44,555	2.9
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	166,736	180,172	165,568	(1,168)	(0.7)	13,436	7.5
Repairs & Maintenance	65,765	75,952	56,804	(8,961)	(15.8)	10,187	13.4
Security & Enforcement	113,691	116,144	113,914	223	0.2	2,453	2.1
Utilities	109,417	133,294	111,577	2,160	1.9	23,877	17.9
Insurance	49,348	44,095	46,056	(3,292)	(7.1)	(5,253)	(11.9)
Legal & Professional	7,805	10,871	7,804	(1)	(0.0)	3,066	28.2
Supplies & Printing	4,087	2,010	1,120	(2,968)	(265.1)	(2,077)	(103.4)
Mgmt Fees & Admin O/H	78,587	77,479	69,558	(9,029)	(13.0)	(1,108)	(1.4)
Other Expenses	(15)	1,806	360	375	104.2	1,821	100.8
Advertising & Promotion	-	2,919	-	-	-	2,919	100.0
Taxes & Permits	812	1,191	652	(160)	(24.5)	379	31.8
<i>Total Operating Expenses</i>	596,234	645,933	573,413	(22,820)	(4.0)	49,699	7.7
<i>Net Revenue In Excess of Expenses</i>	995,149	900,894	783,211	211,937	27.1	94,255	10.5

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of April 2009

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	FY 2009			Variances				Note(s)
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget		
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Monthly Revenue	124,558	133,636	119,409	5,149	4.3	(9,078)	(6.8)	
Six Month Revenue	14,268	5,958	1,815	12,453	686.1	8,310	139.5	
Daily Revenue	52,716	55,201	52,620	96	0.2	(2,485)	(4.5)	
Special Event Revenue	19,456	28,734	21,729	(2,273)	(10.5)	(9,279)	(32.3)	
Other	60	134	60	-	-	(74)	(55.2)	
Total Operating Revenue	211,057	223,663	195,632	15,425	7.9	(12,606)	(5.6)	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	22,471	23,804	22,105	(366)	(1.7)	1,333	5.6	
Repairs & Maintenance	9,941	9,811	8,418	(1,523)	(18.1)	(130)	(1.3)	
Security & Enforcement	13,388	16,592	15,690	2,301	14.7	3,204	19.3	
Utilities	15,598	19,042	13,588	(2,010)	(14.8)	3,444	18.1	
Insurance	6,987	6,290	5,855	(1,132)	(19.3)	(697)	(11.1)	
Legal & Professional	1,115	1,553	1,115	(0)	(0.0)	438	28.2	
Supplies & Printing	2,317	132	39	(2,279)	(5,880.3)	(2,185)	(1,655.6)	
Mgmt Fees & Admin O/H	10,819	11,136	9,987	(832)	(8.3)	317	2.8	
Other Expenses	-	258	(5)	(5)	100.0	258	100.0	
Advertising & Promotion	-	417	-	-	-	417	100.0	
Taxes & Permits	160	9	-	(160)	-	(151)	(1,677.8)	
Total Operating Expenses	82,796	89,044	76,790	(6,006)	(7.8)	6,248	7.0	
Net Revenue In Excess of Expenses	128,261	134,619	118,842	9,419	7.9	(6,358)	(4.7)	

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of April 2009

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** No significant variance for the month of April 2009 **

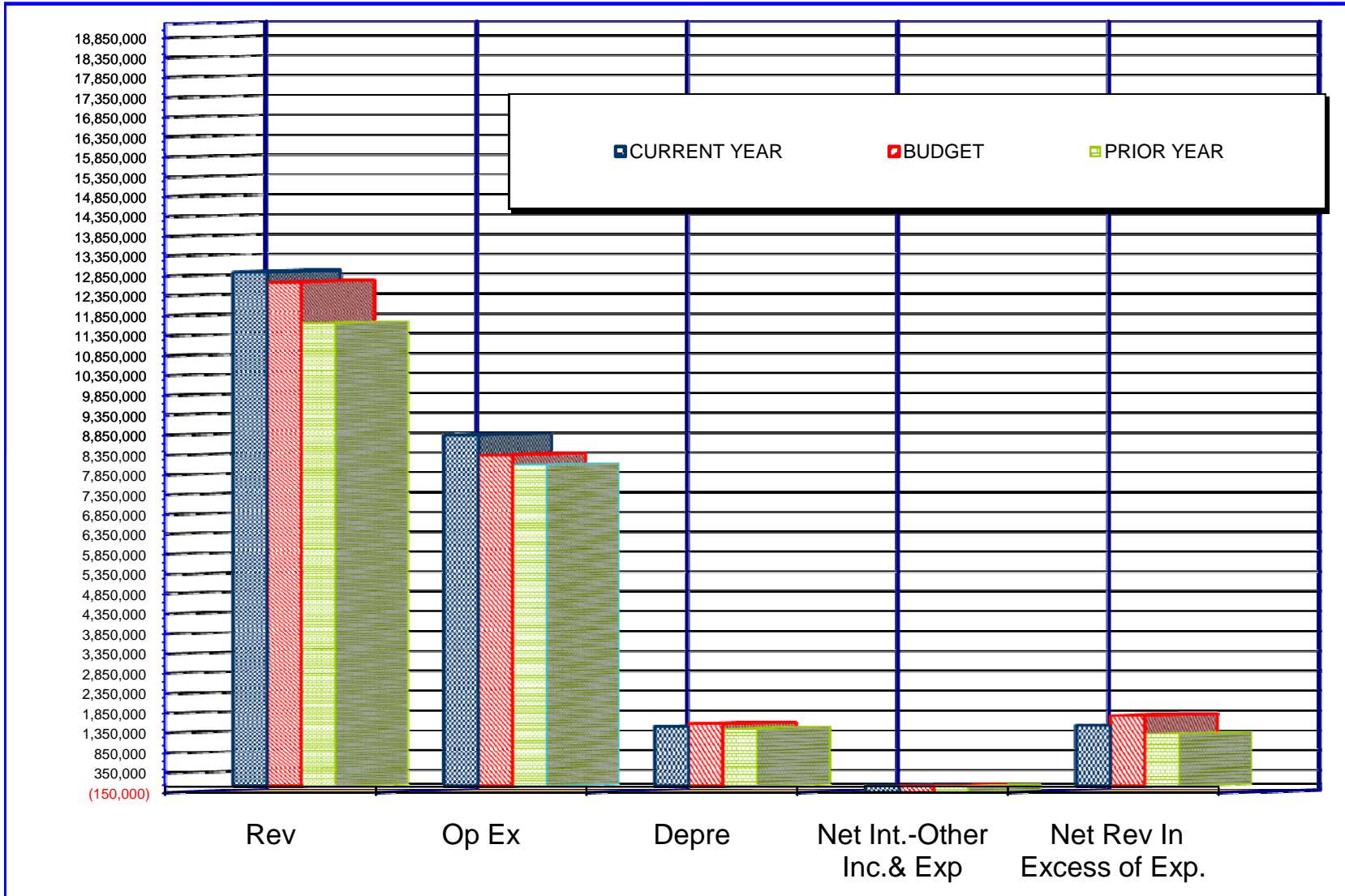
The above summary represents the major variances from budget for the month of April 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

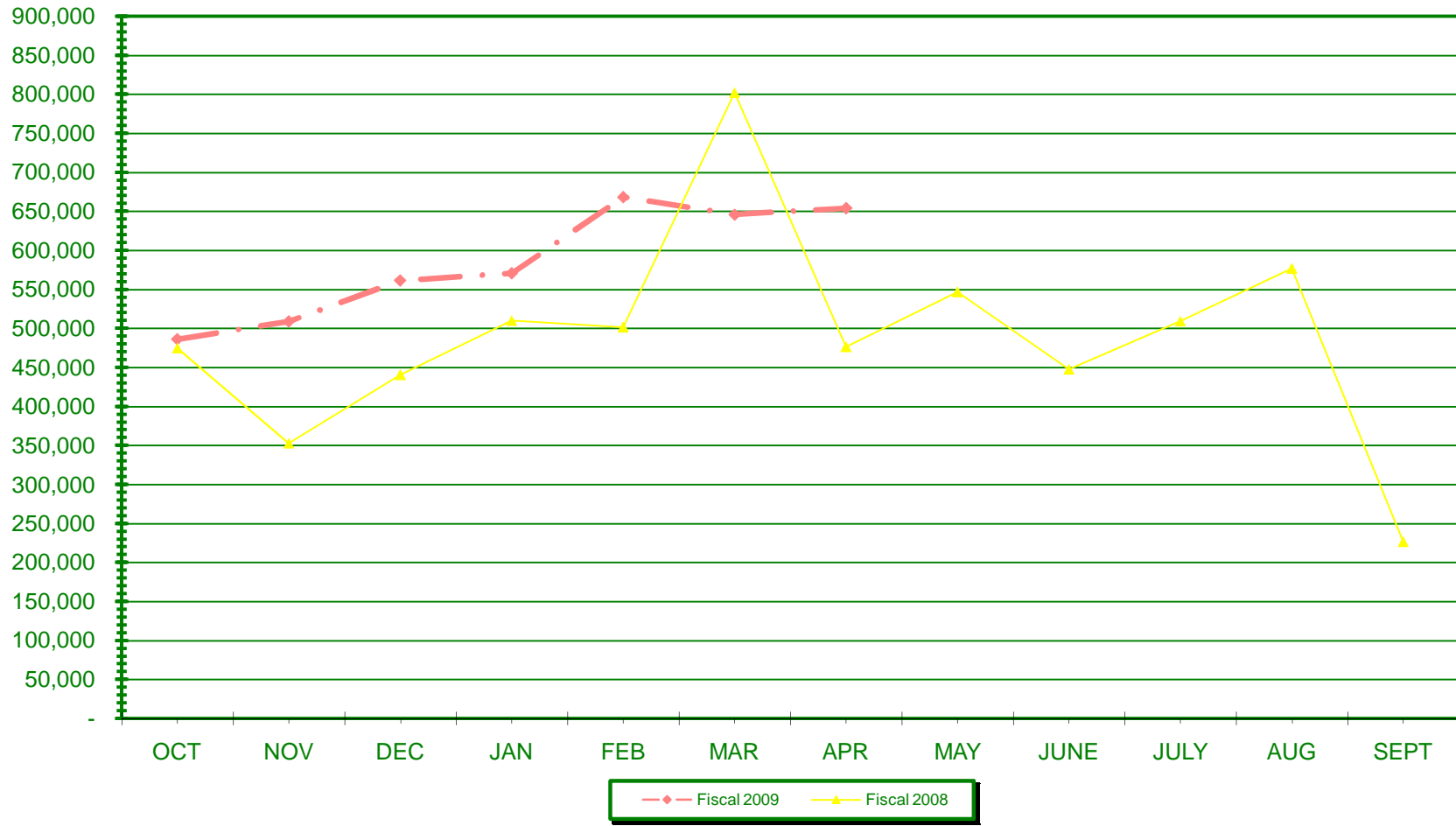
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

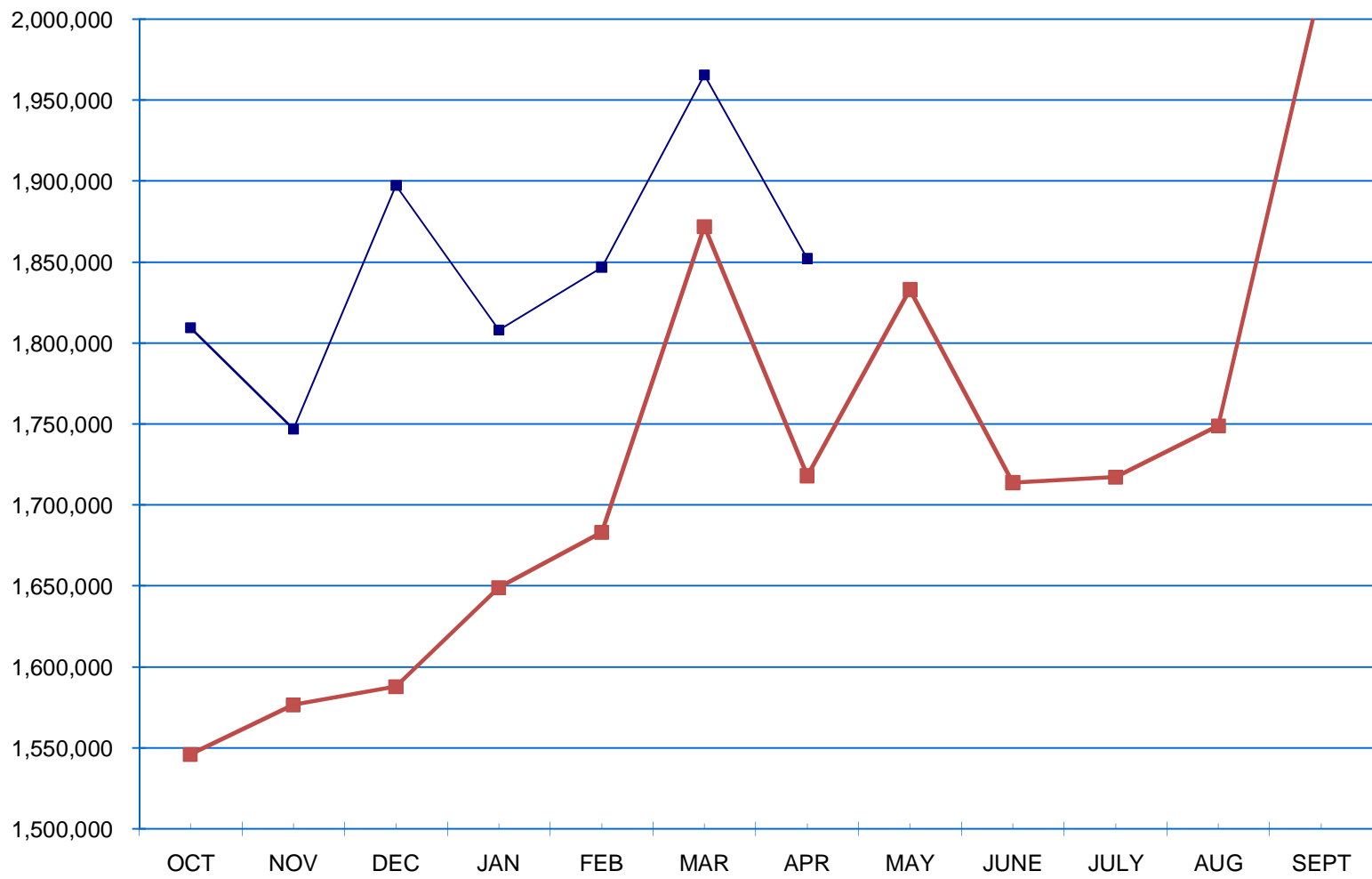
FOR THE SEVEN MONTHS ENDED APRIL 30, 2009



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



■ Fiscal 2009 ■ Fiscal 2008

MIAMI PARKING AUTHORITY OPERATING EXPENSE

