

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Six Months Ending March 31, 2009

Page 1

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2009 Actual	
	\$	Budget		FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	11,074,013	10,843,633	9,914,842	1,159,171	11.7	230,380	2.1
Direct Operating Expenses	7,631,316	7,200,203	6,856,360	(774,956)	(11.3)	(431,113)	(6.0)
Operating Results	3,442,697	3,643,430	3,058,482	384,215	12.6	(200,733)	(5.5)
Lower of Cost or Market - Investment	118,621	-	79,571	39,050	(49.1)	118,621	-
Depreciation & Amortization	(1,271,863)	(1,330,137)	(1,224,498)	(47,365)	(3.9)	58,274	4.4
Gain (Loss) on Disposal Property	-	-	(25,395)	25,395	100.0	-	-
Interest Expense Net of Interest Income	(1,053,959)	(880,435)	(671,508)	(382,451)	(57.0)	(173,524)	(19.7)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	1,235,496	1,432,858	1,216,652	18,844	1.5	(197,362)	(13.8)

The above summary represents the financial performance of the agency for the six (6) months ended March 31, 2009 based on the reporting requirements of Ordinance No. 11719.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Month of March 2009

Current Month	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2009 Actual	
	\$	\$		FY 2009 Versus FY 2008		Versus FY 2009 Budget	
		\$	\$	%	\$	%	
Operating Revenue	1,965,448	1,916,839	1,871,812	93,636	5.0	48,609	2.5
Direct Operating Expenses	1,301,672	1,261,024	1,081,541	(220,131)	(20.4)	(40,648)	(3.2)
Operating Results	663,776	655,815	790,271	(126,495)	(16.0)	7,961	1.2
Lower of Cost or Market - Investment	27,394	-	(31,212)	58,606	(187.8)	27,394	-
Depreciation & Amortization	(209,410)	(221,689)	(205,757)	(3,653)	1.8	12,279	5.5
Gain (Loss) on Disposal Property	-	-	(35,895)	35,895	(100.0)	-	-
Interest Expense Net of Interest Income	(191,774)	(146,738)	(219,645)	27,871	(12.7)	(45,036)	(30.7)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	289,986	287,388	297,762	(7,776)	(2.6)	2,598	0.9

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses
For the Six Months Ending March 31, 2009

	FY 2009		FY 2008 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	1,433,100	1,437,731	1,479,972	(46,872)	(3.2)	(4,631)	(0.3)	
Parking Lots	4,121,368	4,542,719	3,666,646	454,722	12.4	(421,351)	(9.3)	
On-Street	5,083,967	4,599,993	4,326,981	756,986	17.5	483,974	10.5	
Management Fees	306,469	192,146	322,580	(16,111)	(5.0)	114,323	59.5	
Other	129,110	71,044	118,662	10,448	8.8	58,066	81.7	
Total Operating Revenue	11,074,014	10,843,633	9,914,841	1,159,173	11.7	230,381	2.1	
Operating Expenses								
Salaries, Wages & Fringe Benefits	3,629,845	3,533,397	3,272,268	(357,577)	(10.9)	(96,448)	(2.7)	
Repairs, Maintenance, Cleaning & Landscape	450,534	450,562	546,235	95,701	17.5	28	0.0	
Security	523,111	393,752	328,676	(194,435)	(59.2)	(129,359)	(32.9)	
Utilities	351,939	347,814	322,023	(29,916)	(9.3)	(4,125)	(1.2)	
Insurance	535,166	524,495	656,304	121,138	18.5	(10,671)	(2.0)	
Rental - Building/Land	254,004	129,003	120,585	(133,419)	(110.6)	(125,001)	(96.9)	
Revenue Sharing	821,799	830,069	640,544	(181,255)	(28.3)	8,270	1.0	
Parking Meter Parts & Installation	28,776	52,287	285,175	256,399	89.9	23,511	45.0	
Legal and Professional	329,994	378,958	203,024	(126,970)	(62.5)	48,964	12.9	
Bank Charges	233,251	149,256	140,457	(92,794)	(66.1)	(83,995)	(56.3)	
Supplies & Miscellaneous	108,750	106,887	91,179	(17,571)	(19.3)	(1,863)	(1.7)	
Other Expenses	226,829	171,680	143,455	(83,374)	(58.1)	(55,149)	(32.1)	
Advertising & Promotion	137,317	132,043	106,433	(30,884)	(29.0)	(5,274)	(4.0)	
Total Operating Expenses	7,631,315	7,200,203	6,856,358	(774,957)	(11.3)	(431,112)	(6.0)	
Operating Results Before Depr & Amort	3,442,699	3,643,430	3,058,483	384,216	12.6	(200,731)	(5.5)	
Depreciation & Amortization	(1,271,863)	(1,330,137)	(1,224,498)	(47,365)	(3.9)	58,274	(4.4)	
Operating Results	2,170,836	2,313,293	1,833,985	336,851	18.4	(142,457)	(6.2)	
Non-Operating Revenues (Expenses):								
Interest Income	149,731	481,825	842,549	(692,818)	(82.2)	(332,094)	(68.9)	
Lower of Cost of Market - Investments	118,621	-	79,571	39,050	-	118,621	-	
Gain (Loss) on Disposal Property	-	-	(25,395)	25,395	-	-	-	
Interest Expenses	(1,203,691)	(1,362,260)	(1,514,056)	310,365	20.5	158,569	(11.6)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(935,339)	(880,435)	(617,331)	(318,008)	51.5	(54,904)	6.2	
Net Revenue In Excess of Expenses	1,235,497	1,432,858	1,216,654	18,843	1.5	(197,361)	(13.8)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of March 2009

	FY 2009			Variances				Note(s)
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget		
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	252,172	279,486	266,462	(14,290)	(5.4)	(27,314)	(9.8)	
Parking Lots	696,812	855,442	717,270	(20,458)	(2.9)	(158,630)	(18.5)	1
On-Street	948,212	737,058	809,567	138,645	17.1	211,154	28.6	2
Management Fees	37,606	32,573	61,295	(23,689)	(38.6)	5,033	15.5	
Other	30,646	12,280	17,218	13,428	78.0	18,366	149.6	3
Total Operating Revenue	1,965,448	1,916,839	1,871,812	93,636	5.0	48,609	2.5	
Operating Expenses								
Salaries, Wages & Fringe Benefits	629,489	602,906	492,024	(137,465)	(27.9)	(26,583)	(4.4)	
Repairs, Maintenance, Cleaning & Landscape	80,535	77,016	85,024	4,489	5.3	(3,519)	(4.6)	
Security	97,241	82,713	43,401	(53,840)	(124.1)	(14,528)	(17.6)	4
Utilities	54,464	53,994	53,341	(1,123)	(2.1)	(470)	(0.9)	
Insurance	86,386	75,404	94,149	7,763	8.2	(10,982)	(14.6)	
Rental - Building/Land	46,500	21,500	23,500	(23,000)	(97.9)	(25,000)	(116.3)	5
Revenue Sharing	149,559	198,998	146,641	(2,918)	(2.0)	49,439	24.8	
Parking Meter Parts & Installation	904	4,631	33,290	32,386	97.3	3,727	80.5	
Legal and Professional	41,083	62,306	37,497	(3,586)	(9.6)	21,223	34.1	
Bank Charges	49,970	24,874	23,550	(26,420)	(112.2)	(25,096)	(100.9)	6
Supplies and Miscellaneous	12,313	17,667	26,240	13,927	53.1	5,354	30.3	
Other Expenses	28,164	22,000	17,969	(10,195)	(56.7)	(6,164)	(28.0)	
Advertising & Promotion	25,063	17,015	4,914	(20,149)	(410.0)	(8,048)	(47.3)	
Total Operating Expenses	1,301,671	1,261,024	1,081,540	(220,131)	(20.4)	(40,647)	(3.2)	
Operating Results Before Depr & Amort	663,777	655,815	790,272	(126,495)	(16.0)	7,962	1.2	
Depreciation & Amortization	(209,410)	(221,689)	(205,757)	(3,653)	(1.8)	12,279	(5.5)	
Operating Results	454,367	434,126	584,515	(130,148)	(22.3)	20,241	4.7	
Non-Operating Revenues (Expenses):								
Interest Income	4,350	80,303	130,735	(126,385)	(96.7)	(75,953)	(94.6)	
Lower of Cost of Market - Investments	27,394	-	(31,212)	58,606	-	27,394	-	
Gain (Loss) on Disposal Property	-	-	(35,895)	35,895	-	-	-	
Interest Expenses	(196,125)	(227,041)	(350,380)	154,255	44.0	30,916	(13.6)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(164,381)	(146,738)	(286,752)	122,371	(42.7)	(17,643)	12.0	
Net Revenue In Excess of Expenses	289,986	287,388	297,763	(7,777)	(2.6)	2,598	0.9	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of March 2009

- 1 **Parking Lots** - The negative variance of \$159k is primarily attributable to aggressive budgeting in a few large parking lots.

- 2 **On-Street** - The favorable variable of \$211k is primarily attributable to installation and upgrading of P&Ds as well the increase of single space meters in specific areas.
Highlights of selected revenue zones (\$ over budget in \$000):

Brickell	\$60	Additional Staff presence in the area
Civic Center	15	Added eight (8) spaces
Coconut Grove	19	PADs working better
Downtown	57	Special Events & removed loading zone
Fashion/Design District	19	
Omni/School Board	21	Special Events
	<u>191</u>	

- 3 **Other** - The favorable variance of \$18k is attributable to towing activities during the month.

- 4 **Security** - The negative variance of \$151k is attributable to additional security hours incurred in Garage #3 (College Station).

- 5 **Rental - Building/Land** - The negative variance of \$25k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget.

- 6 **Bank Charges** - The negative variance of \$25k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.

The above summary represents the major variances from budget for the month of March 2009.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary

For the Six Months Ending March 31, 2009

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted Budget		Actual		FY 2009 Actual	
	\$	\$		FY 2009 Versus FY 2008		Versus 2009 Budget	
			\$	%	\$	%	
Operating Revenue	708,982	698,587	968,684	(259,703)	(26.8)	10,395	1.5
Direct Operating Expenses	703,958	707,935	889,374	185,415	20.8	3,977	0.6
Operating Results	5,023	(9,348)	79,311	(74,287)	(93.7)	14,371	153.7
Depreciation & Amortization *1	376,389	377,642	374,819	(1,570)	(0.4)	1,252	0.3
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(371,366)	(386,990)	(295,508)	(75,858)	(25.7)	15,624	4.0

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the six (6) months ended on March 31, 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary

For the Month of March 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	277,621	243,392	451,935	(174,314)	(38.57)	34,229	14.06
Direct Operating Expenses	201,412	136,912	383,384	181,972	47.46	(64,500)	(47.11)
Operating Results	76,209	106,480	68,551	7,658	11.17	(30,271)	(28.43)
Depreciation & Amortization	63,301	62,940	63,954	653	1.02	(361)	(0.57)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	12,908	43,540	4,597	8,311	180.79	(30,632)	(70.35)

GUSMAN CENTER FOR THE PERF

Schedule of Revenue and Expenses

For the Six Months Ending March 31, 2009

Page 8

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	62,498	62,502	62,498	-	-	(4)	(0.01)
Gusman Center	112,493	171,200	204,707	(92,214)	(45.05)	(58,707)	(34.29)
Concessions	56,853	69,255	63,102	(6,249)	(9.90)	(12,402)	(17.91)
Ticket Service Charge and Commission	40,521	73,140	72,657	(32,136)	(44.23)	(32,619)	(44.60)
Front of House Revenue	45,605	54,900	55,149	(9,544)	(17.31)	(9,295)	(16.93)
Miscellaneous / Deposit Forfeiture	17,365	13,000	15,555	1,810	11.64	4,365	33.58
Gusman Sponsored Shows - Sponsorship	4,300	-	-	4,300	-	4,300	-
Grant Revenue	163,756	49,000	304,632	(140,876)	(46.24)	114,756	234.20
City of Miami - Contribution	205,590	205,590	190,385	15,206	7.99	-	-
Total Operating Revenue	708,982	698,587	968,684	(259,703)	(26.81)	10,395	1.49
Operating Expenses							
Salaries, Wages, & Fringe Benefits	243,705	292,837	247,718	4,013	1.62	49,132	16.78
Repairs & Maintenance	54,672	74,876	50,071	(4,601)	(9.19)	20,204	26.98
Security	-	522	-	-	-	522	100.00
Utilities	59,279	63,498	101,538	42,259	41.62	4,219	6.64
Insurance	122,832	119,938	121,254	(1,578)	(1.30)	(2,894)	(2.41)
Property Rentals	13,942	13,860	12,492	(1,449)	(11.60)	(82)	(0.59)
Equipment Rentals	6,568	12,000	4,546	(2,022)	(44.49)	5,432	45.27
Legal Professional	33,077	29,996	24,118	(8,959)	(37.15)	(3,081)	(10.27)
Supplies & Printing	6,875	14,344	13,997	7,122	50.88	7,469	52.07
Front of House Expenses	15,169	24,422	21,738	6,569	30.22	9,253	37.89
Other Expenses	18,855	22,342	23,116	4,261	18.43	3,487	15.61
Gusman Sponsored Show Expenses	4,589	-	-	(4,589)	-	(4,589)	-
Advertising & Promotion	36,777	39,300	7,206	(29,571)	(410.39)	2,523	6.42
Grant Expenditure	87,618	-	261,580	173,962	66.50	(87,618)	-
Total Operating Expenses	703,958	707,935	889,374	185,415	20.85	3,977	0.56
Operating Results Before Depr & Amort	5,023	(9,348)	79,311	(74,287)	(93.67)	14,371	153.74
Depreciation & Amortization	376,389	377,642	374,819	(1,570)	(0.42)	1,252	0.33
Net Revenue In Excess of Expenses	(371,366)	(386,990)	(295,508)	(75,858)	(25.67)	15,624	4.04

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of March 2009

	FY 2009		FY 2008 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Olympia Building	10,416	10,417	10,416	-	-	(1)	(0.01)	
Gusman Center	48,761	81,000	66,243	(17,482)	(26.39)	(32,239)	(39.80)	1
Concessions	30,834	40,000	22,786	8,048	35.32	(9,166)	(22.92)	1
Ticket Service Charge and Commission	23,239	32,410	23,436	(197)	(0.84)	(9,171)	(28.30)	1
Front of House Revenue	23,176	33,300	25,442	(2,266)	(8.90)	(10,124)	(30.40)	1
Miscellaneous / Deposit Forfeiture	10,850	7,000	10,300	550	5.34	3,850	55.00	
Gusman Sponsored Shows - Sponsorship	-	-	-	-	-	-	-	
Grant Revenue	96,079	5,000	261,580	(165,501)	(63.27)	91,079	1,821.58	2
City of Miami - Contribution	34,265	34,265	31,731	2,534	7.99	-	-	
Total Operating Revenue	277,621	243,392	451,935	(174,314)	(38.57)	34,229	14.06	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	39,373	43,570	42,025	2,652	6.31	4,197	9.63	
Repairs & Maintenance	10,980	23,750	16,459	5,479	33.29	12,770	53.77	
Security	-	87	-	-	-	87	100.00	
Utilities	9,314	10,583	16,813	7,499	44.60	1,269	11.99	
Insurance	20,472	19,989	21,179	707	3.34	(483)	(2.42)	
Property Rentals	2,310	2,310	2,200	(110)	(5.00)	-	-	
Equipment Rentals	685	2,000	833	148	17.74	1,315	65.75	
Legal Professional	8,097	5,000	5,332	(2,764)	(51.84)	(3,097)	(61.93)	2,3
Supplies & Printing	3,695	7,974	6,188	2,493	40.29	4,279	53.66	2
Front of House Expenses	6,154	11,549	7,359	1,204	16.37	5,395	46.71	1
Other Expenses	5,087	3,550	2,515	(2,572)	(102.28)	(1,537)	(43.29)	
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-	
Advertising & Promotion	7,628	6,550	903	(6,725)	(745.02)	(1,078)	(16.46)	2
Grant Expenditure	87,618	-	261,580	173,962	66.50	(87,618)	-	2
Total Operating Expenses	201,412	136,912	383,384	181,972	47.46	(64,500)	(47.11)	
Operating Results Before Depr & Amort	76,209	106,480	68,551	7,658	11.17	(30,271)	28.43	
Depreciation & Amortization	63,301	62,940	63,954	653	1.02	(361)	(0.57)	
Net Revenue In Excess of Expenses	12,908	43,540	4,597	8,311	(180.79)	(30,632)	70.35	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of March 2009

1 The variance is attributable to thirty shows in March 2008 vs. twenty two shows including one cancelled show in March 2009. All show related revenue and expenses are directly related to the number of shows in that particular month as well as ticketed or non-ticketed shows.

2 Operating grant revenue for the month is as follows:

Atwater Creative	1,250	County Advance Grant
Printing	4,095	County Advance Grant
Consultant - FOH	3,116	County Advance Grant
	<u>8,461</u>	

Window Restoration	76,128	COM - Sunshine Pool
Gusman Theater	11,490	COM - Homeland Defense Bonds
	<u>87,618</u>	

Total - Grant Revenue	<u>96,079</u>	
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3 The variance is attributable to a new consultant being hired as front of house manager, payment for the month is \$6,678.

4 Accounts Receivable Promoter Shows as of Mar	FY 2008	FY 2009
	3,823	-
	-	77,631
Total	<u>3,823</u>	<u>77,631</u>

The above summary represents the major variances from budget for the month of March 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Six Months Ending March 31, 2009

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,380,325	1,323,164	1,160,992	219,333	18.9	57,161	4.3
Direct Operating Expenses	513,438	556,889	496,623	(16,815)	(3.4)	43,451	7.8
Net Revenue In Excess of Expenses	866,887	766,275	664,369	202,518	30.5	100,612	13.1

The above summary represents the financial performance of the James L. Knight Center for the six (6) months ended on March 31, 2009.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

J.L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of March 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	254,211	231,376	212,755	41,456	19.5	22,835	9.9
Direct Operating Expenses	91,042	88,571	81,986	(9,056)	(11.0)	(2,471)	(2.8)
Net Revenue In Excess of Expenses	163,169	142,805	130,769	32,400	24.8	20,364	14.3

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Six Months Ending March 31, 2009

Page 13

	FY 2009			Variances			
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009	Versus FY 2008	FY 2009 Actual	Versus 2009 Budget
	\$	\$	\$	\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	783,659	812,658	717,197	66,462	9.3	(28,999)	(3.6)
Six Month Revenue	86,089	35,748	44,604	41,485	93.0	50,341	140.8
Daily Revenue	324,199	308,879	257,420	66,780	25.9	15,320	5.0
Special Event Revenue	185,913	165,075	141,127	44,786	31.7	20,838	12.6
Other	465	804	645	(180)	(27.9)	(339)	(42.2)
<i>Total Operating Revenue</i>	1,380,325	1,323,164	1,160,992	219,333	18.9	57,161	4.3
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	144,266	156,368	143,463	(802)	(0.6)	12,102	7.7
Repairs & Maintenance	55,824	66,141	48,386	(7,437)	(15.4)	10,317	15.6
Security & Enforcement	100,303	99,552	98,225	(2,078)	(2.1)	(751)	(0.8)
Utilities	93,819	114,252	97,989	4,170	4.3	20,433	17.9
Insurance	42,362	37,805	40,201	(2,160)	(5.4)	(4,557)	(12.1)
Legal & Professional	6,690	9,318	6,689	(1)	(0.0)	2,628	28.2
Supplies & Printing	1,770	1,878	1,081	(689)	(63.8)	108	5.7
Mgmt Fees & Admin O/H	67,768	66,343	59,571	(8,197)	(13.8)	(1,425)	(2.1)
Other Expenses	(15)	1,548	365	380	104.1	1,563	101.0
Advertising & Promotion	-	2,502	-	-	-	2,502	100.0
Taxes & Permits	652	1,182	652	-	-	530	44.8
<i>Total Operating Expenses</i>	513,438	556,889	496,623	(16,815)	(3.4)	43,451	7.8
<i>Net Revenue In Excess of Expenses</i>	866,887	766,275	664,369	202,518	30.5	100,612	13.1

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of March 2009

	FY 2009			Variances				
	Actual	Adopted	FY 2008	Actual		FY 2009 Actual		Note(s)
	\$	\$	\$	FY 2009 Versus FY 2008		Versus 2009 Budget		
			\$	%	\$	%		
Operating Revenue								
Monthly Revenue	134,788	135,967	130,282	4,506	3.5	(1,179)	(0.9)	
Six Month Revenue	14,148	5,958	6,286	7,862	125.1	8,190	137.5	
Daily Revenue	59,241	62,200	50,694	8,547	16.9	(2,959)	(4.8)	
Special Event Revenue	45,973	27,117	25,372	20,601	81.2	18,856	69.5	1
Other	60	134	120	(60)	(50.0)	(74)	(55.2)	
Total Operating Revenue	254,211	231,376	212,755	41,456	19.5	22,835	9.9	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	25,342	23,181	26,099	758	2.9	(2,161)	(9.3)	
Repairs & Maintenance	11,724	9,687	8,466	(3,258)	(38.5)	(2,037)	(21.0)	
Security & Enforcement	19,153	16,592	15,581	(3,572)	(22.9)	(2,561)	(15.4)	
Utilities	14,420	19,042	14,080	(341)	(2.4)	4,622	24.3	
Insurance	7,099	6,318	5,930	(1,170)	(19.7)	(781)	(12.4)	
Legal & Professional	1,115	1,553	1,115	(0)	(0.0)	438	28.2	
Supplies & Printing	291	195	284	(7)	(2.4)	(96)	(49.2)	
Mgmt Fees & Admin O/H	11,898	11,328	10,413	(1,485)	(14.3)	(570)	(5.0)	
Other Expenses	-	258	18	18	100.0	258	100.0	
Advertising & Promotion	-	417	-	-	-	417	100.0	
Taxes & Permits	-	-	-	-	-	-	-	
Total Operating Expenses	91,042	88,571	81,986	(9,056)	(11.0)	(2,471)	(2.8)	
Net Revenue In Excess of Expenses	163,169	142,805	130,769	32,400	24.8	20,364	14.3	

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of March 2009

Page 15

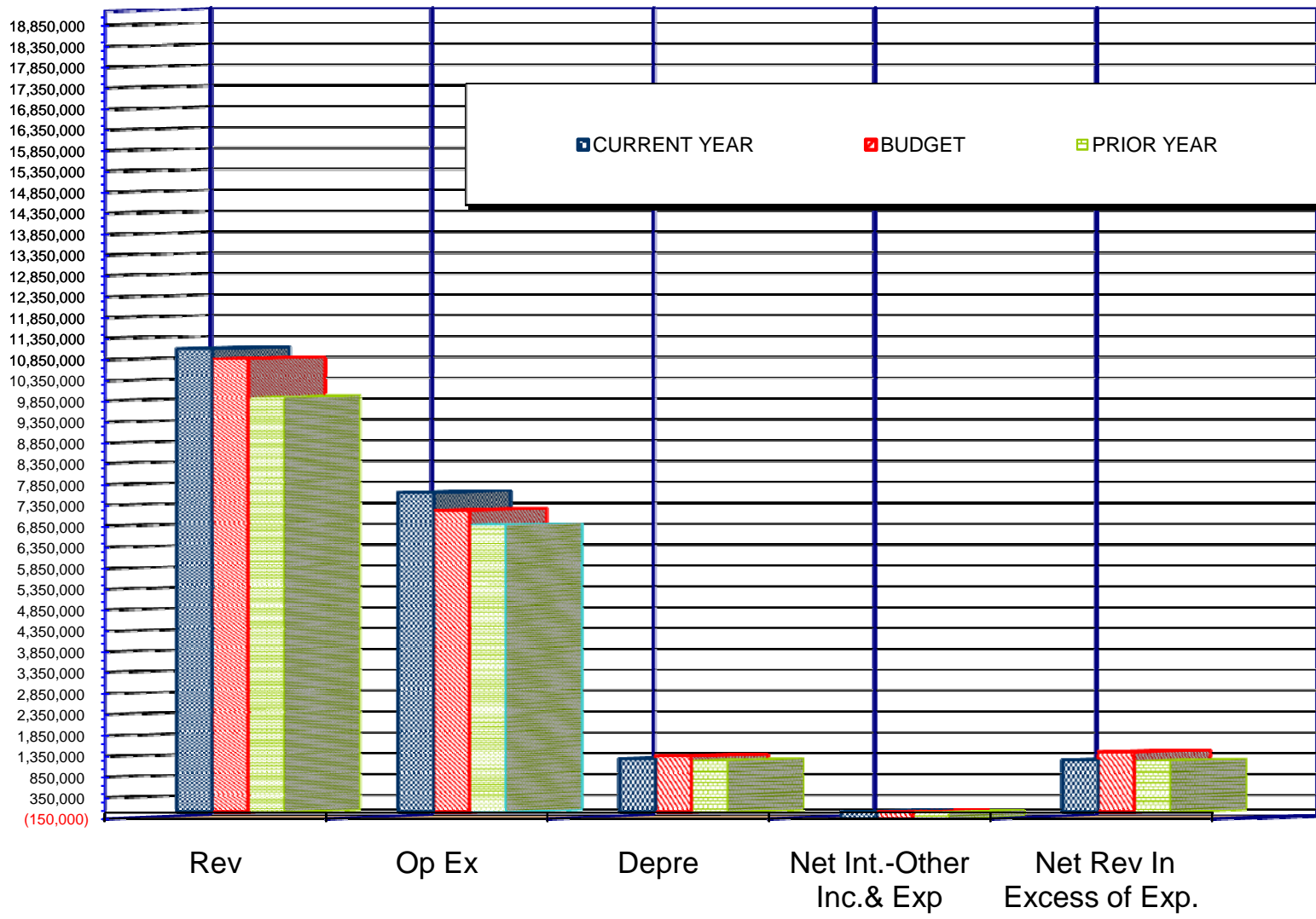
- 1 Variance is attributable to the number of shows at the J.L. Knight Center facility in the month of March.

The above summary represents the major variances from budget for the month of March 2009.

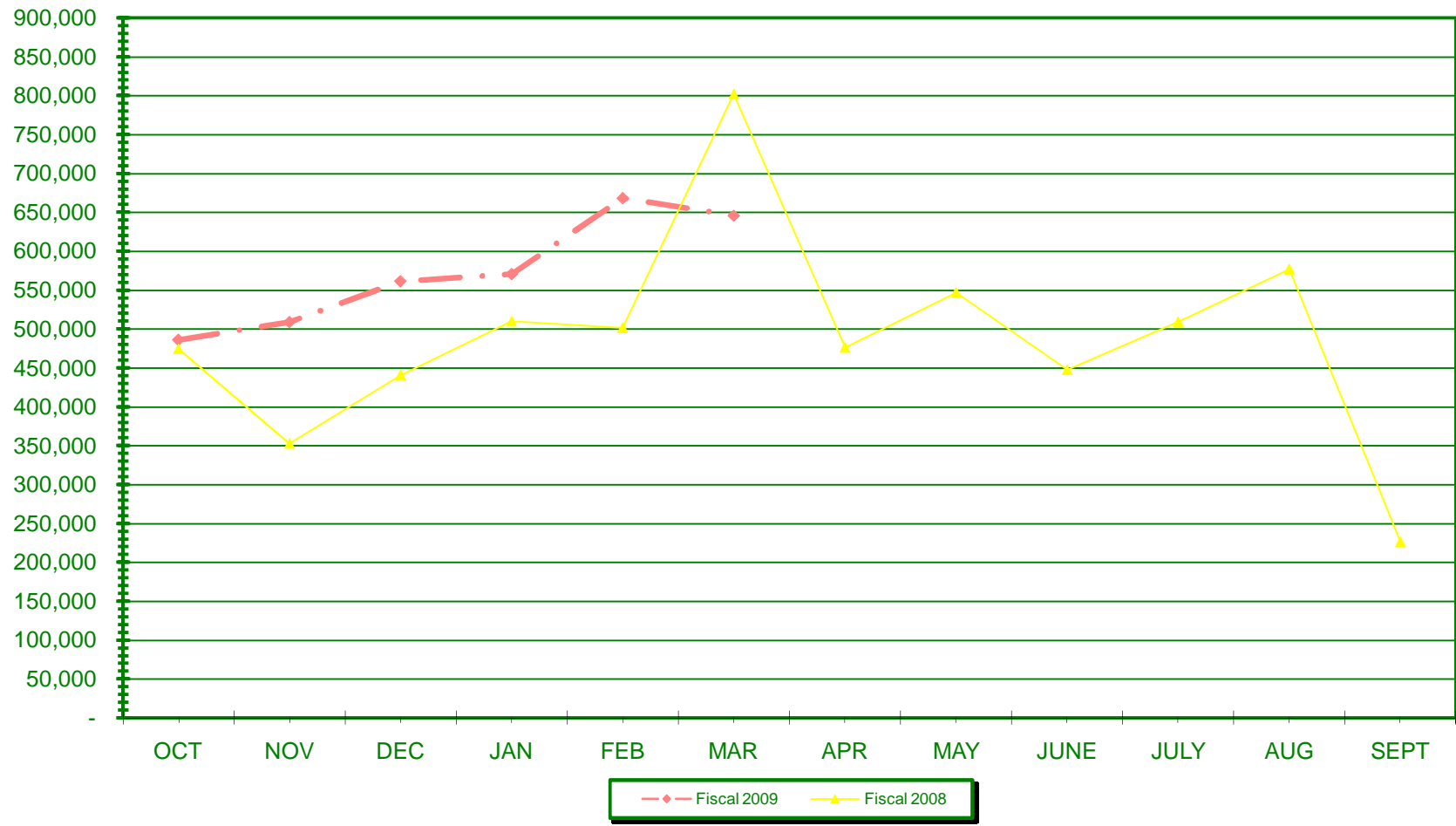
ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

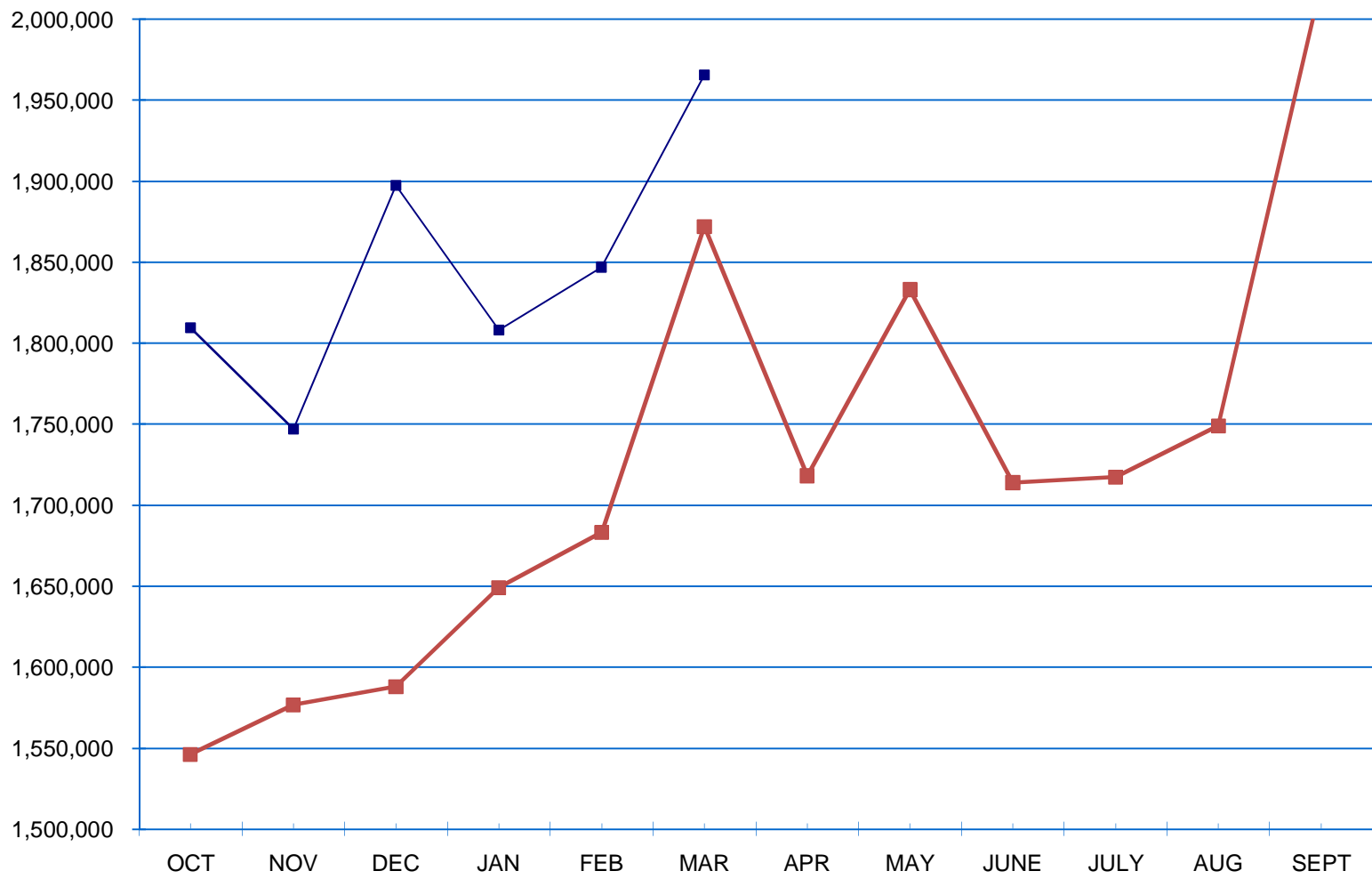
MIAMI PARKING AUTHORITY FOR THE SIX MONTHS ENDED MARCH 31, 2009



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



■ Fiscal 2009 ■ Fiscal 2008

MIAMI PARKING AUTHORITY OPERATING EXPENSE

