

## **MIAMI PARKING AUTHORITY**

### Revenue & Expenses Summary

For the Four Months Ending January 31, 2009

Page 1

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2009 Actual	
	\$	Budget		FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	7,261,719	7,057,318	6,359,604	902,115	14.2	204,401	2.9
Direct Operating Expenses	5,133,558	4,796,173	4,581,085	(552,473)	(12.1)	(337,385)	(7.0)
Operating Results	2,128,161	2,261,145	1,778,519	349,642	19.7	(132,984)	(5.9)
Lower of Cost or Market - Investment	88,935	-	110,784	(21,849)	19.7	88,935	-
Depreciation & Amortization	(851,904)	(886,759)	(812,718)	(39,186)	(4.8)	34,855	3.9
Gain (Loss) on Disposal Property	-	-	10,500	(10,500)	100.0	-	-
Interest Expense Net of Interest Income	(689,932)	(586,959)	(230,972)	(458,960)	(198.7)	(102,973)	(17.5)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	675,260	787,427	856,113	(180,853)	(21.1)	(112,167)	(14.2)

The above summary represents the financial performance of the agency for the four (4) months ended January 31, 2009 based on the reporting requirements of Ordinance No. 11719.

\_\_\_\_\_  
**ART NORIEGA V**  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**SCOTT SIMPSON**  
**CHIEF FINANCIAL OFFICER**

# MIAMI PARKING AUTHORITY

## Revenue & Expenses Summary

For the Month of January 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	1,807,992	1,821,358	1,649,064	158,928	9.6	(13,366)	(0.7)
Direct Operating Expenses	1,236,973	1,142,799	1,139,005	(97,968)	(8.6)	(94,174)	(8.2)
Operating Results	571,019	678,559	510,059	60,960	12.0	(107,540)	(15.8)
Lower of Cost or Market - Investment	2,721	-	58,142	(55,421)	(95.3)	2,721	-
Depreciation & Amortization	(217,219)	(221,689)	(205,267)	(11,952)	5.8	4,470	2.0
Gain (Loss) on Disposal Property	-	-	10,500	(10,500)	(100.0)	-	-
Interest Expense Net of Interest Income	(181,906)	(146,738)	(72,175)	(109,731)	152.0	(35,168)	(24.0)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	174,615	310,132	301,259	(126,644)	(42.0)	(135,517)	(43.7)

# MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses  
For the Four Months Ended January 31, 2009

	FY 2009			Variances				
	Actual	Adopted Budget	FY 2008 Actual	Actual		FY 2009 Actual		Note(s)
				FY 2009 Versus FY 2008	%	Versus FY 2009 Budget	%	
	\$	\$	\$	\$	%	\$	%	
<b>Operating Revenue</b>								
Off-Street Facilities	925,216	928,650	985,510	(60,294)	(6.1)	(3,434)	(0.4)	
Parking Lots	2,731,678	2,884,714	2,336,330	395,348	16.9	(153,036)	(5.3)	
On-Street	3,300,896	3,076,698	2,758,798	542,098	19.6	224,198	7.3	
Management Fees	232,266	127,368	199,770	32,496	16.3	104,898	82.4	
Other	71,662	39,888	79,195	(7,533)	(9.5)	31,774	79.7	
<b>Total Operating Revenue</b>	<b>7,261,718</b>	<b>7,057,318</b>	<b>6,359,603</b>	<b>902,115</b>	<b>14.2</b>	<b>204,400</b>	<b>2.9</b>	
<b>Operating Expenses</b>								
Salaries, Wages & Fringe Benefits	2,456,157	2,359,561	2,213,069	(243,088)	(11.0)	(96,596)	(4.1)	
Repairs, Maintenance, Cleaning & Landscape	295,192	297,635	340,811	45,619	13.4	2,443	0.8	
Security	354,633	248,069	223,853	(130,780)	(58.4)	(106,564)	(43.0)	
Utilities	252,605	245,458	218,566	(34,039)	(15.6)	(7,147)	(2.9)	
Insurance	344,606	347,793	446,316	101,710	22.8	3,187	0.9	
Rental - Building/Land	161,004	86,003	75,585	(85,419)	(113.0)	(75,001)	(87.2)	
Revenue Sharing	533,042	526,907	395,838	(137,204)	(34.7)	(6,135)	(1.2)	
Parking Meter Parts & Installation	21,409	46,069	225,307	203,898	90.5	24,660	53.5	
Legal and Professional	199,423	234,865	120,186	(79,237)	(65.9)	35,442	15.1	
Bank Charges	158,395	99,508	93,357	(65,038)	(69.7)	(58,887)	(59.2)	
Supplies & Miscellaneous	77,872	75,271	53,250	(24,622)	(46.2)	(2,601)	(3.5)	
Other Expenses	179,525	132,391	105,518	(74,007)	(70.1)	(47,134)	(35.6)	
Advertising & Promotion	99,695	96,643	69,429	(30,266)	(43.6)	(3,052)	(3.2)	
<b>Total Operating Expenses</b>	<b>5,133,558</b>	<b>4,796,173</b>	<b>4,581,085</b>	<b>(552,473)</b>	<b>(12.1)</b>	<b>(337,385)</b>	<b>(7.0)</b>	
<b>Operating Results Before Depr &amp; Amort</b>	<b>2,128,160</b>	<b>2,261,145</b>	<b>1,778,518</b>	<b>349,642</b>	<b>19.7</b>	<b>(132,985)</b>	<b>(5.9)</b>	
Depreciation & Amortization	(851,904)	(886,759)	(812,718)	(39,186)	(4.8)	34,855	(3.9)	
<b>Operating Results</b>	<b>1,276,256</b>	<b>1,374,386</b>	<b>965,800</b>	<b>310,456</b>	<b>32.1</b>	<b>(98,130)</b>	<b>(7.1)</b>	
Non-Operating Revenues (Expenses):								
Interest Income	132,564	321,219	612,667	(480,103)	(78.4)	(188,655)	(58.7)	
Lower of Cost of Market - Investments	88,935	-	110,784	(21,849)	-	88,935	-	
Gain (Loss) on Disposal Property	-	-	10,500	(10,500)	-	-	-	
Interest Expenses	(822,497)	(908,178)	(843,639)	21,142	2.5	85,681	(9.4)	
Transfer to City of Miami	-	-	-	-	-	-	-	
<b>Total Non-Operating</b>	<b>(600,998)</b>	<b>(586,959)</b>	<b>(109,688)</b>	<b>(491,310)</b>	<b>447.9</b>	<b>(14,039)</b>	<b>2.4</b>	
<b>Net Revenue In Excess of Expenses</b>	<b>675,258</b>	<b>787,427</b>	<b>856,112</b>	<b>(180,854)</b>	<b>(21.1)</b>	<b>(112,169)</b>	<b>(14.2)</b>	

**MIAMI PARKING AUTHORITY**

Schedule of Revenue and Expenses

For the Month of January 2009

	FY 2009			Variances				Note(s)
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget		
	\$	\$	\$	\$	%	\$	%	
<b>Operating Revenue</b>								
Off-Street Facilities	230,151	241,377	221,282	8,869	4.0	(11,226)	(4.7)	
Parking Lots	700,578	762,367	597,505	103,073	17.3	(61,789)	(8.1)	1
On-Street	821,705	778,167	697,217	124,488	17.9	43,538	5.6	
Management Fees	38,779	31,747	98,080	(59,301)	(60.5)	7,032	22.2	
Other	16,780	7,700	34,981	(18,201)	(52.0)	9,080	117.9	
<b>Total Operating Revenue</b>	<b>1,807,993</b>	<b>1,821,358</b>	<b>1,649,065</b>	<b>158,928</b>	<b>9.6</b>	<b>(13,365)</b>	<b>(0.7)</b>	
<b>Operating Expenses</b>								
Salaries, Wages & Fringe Benefits	564,755	529,049	520,456	(44,299)	(8.5)	(35,706)	(6.7)	
Repairs, Maintenance, Cleaning & Landscape	84,369	83,010	91,460	7,091	7.8	(1,359)	(1.6)	
Security	93,039	59,816	74,912	(18,127)	(24.2)	(33,223)	(55.5)	2
Utilities	61,013	54,713	50,943	(10,070)	(19.8)	(6,300)	(11.5)	
Insurance	83,931	83,828	107,873	23,942	22.2	(103)	(0.1)	
Rental - Building/Land	46,501	21,500	21,501	(25,000)	(116.3)	(25,001)	(116.3)	3
Revenue Sharing	140,793	134,127	104,054	(36,739)	(35.3)	(6,666)	(5.0)	
Parking Meter Parts & Installation	8,785	25,737	100,550	91,765	91.3	16,952	65.9	
Legal and Professional	41,899	58,495	11,747	(30,152)	(256.7)	16,596	28.4	
Bank Charges	37,006	24,874	23,550	(13,456)	(57.1)	(12,132)	(48.8)	4
Supplies and Miscellaneous	20,125	17,112	11,348	(8,777)	(77.3)	(3,013)	(17.6)	
Other Expenses	9,993	13,239	16,494	6,501	39.4	3,246	24.5	
Advertising & Promotion	44,765	37,299	4,115	(40,650)	(987.8)	(7,466)	(20.0)	
<b>Total Operating Expenses</b>	<b>1,236,974</b>	<b>1,142,799</b>	<b>1,139,003</b>	<b>(97,971)</b>	<b>(8.6)</b>	<b>(94,175)</b>	<b>(8.2)</b>	
<b>Operating Results Before Depr &amp; Amort</b>	<b>571,019</b>	<b>678,559</b>	<b>510,062</b>	<b>60,957</b>	<b>12.0</b>	<b>(107,540)</b>	<b>(15.8)</b>	
Depreciation & Amortization	(217,219)	(221,689)	(205,267)	(11,952)	(5.8)	4,470	(2.0)	
<b>Operating Results</b>	<b>353,800</b>	<b>456,870</b>	<b>304,795</b>	<b>49,005</b>	<b>16.1</b>	<b>(103,070)</b>	<b>(22.6)</b>	
Non-Operating Revenues (Expenses):								
Interest Income	12,261	80,303	143,450	(131,189)	(91.5)	(68,042)	(84.7)	5
Lower of Cost of Market - Investments	2,721	-	58,142	(55,421)	-	2,721	-	
Gain (Loss) on Disposal Property	-	-	10,500	(10,500)	-	-	-	
Interest Expenses	(194,167)	(227,041)	(215,626)	21,459	10.0	32,874	(14.5)	
Transfer to City of Miami	-	-	-	-	-	-	-	
<b>Total Non-Operating</b>	<b>(179,185)</b>	<b>(146,738)</b>	<b>(3,534)</b>	<b>(175,651)</b>	<b>4,970.3</b>	<b>(32,447)</b>	<b>22.1</b>	
<b>Net Revenue In Excess of Expenses</b>	<b>174,615</b>	<b>310,132</b>	<b>301,261</b>	<b>(126,646)</b>	<b>(42.0)</b>	<b>(135,517)</b>	<b>(43.7)</b>	

**MIAMI PARKING AUTHORITY**  
**Summary of Major Variances**  
**For the Month of January 2009**

- 1 **Parking Lots** - The negative variance of \$62k is primarily attributable to aggressive budgeting in a few large parking lots as well as a decrease in traffic in the club areas of downtown.
- 2 **Security** - The negative variance of \$33k is attributable to additional security hours incurred in Garage #3 College Station.
- 3 **Rental - Building/Land** - The negative variance of \$25k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget.
- 4 **Bank Charges** - The negative variance of \$12k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.
- 5 **Interest Income** - Lower interest income (\$68k) is due to smaller than expected cash balances subject to interest earnings.

The above summary represents the major variances from budget for the month of January 2009.

---

**ART NORIEGA V**  
**CHIEF EXECUTIVE OFFICER**

---

**SCOTT SIMPSON**  
**CHIEF FINANCIAL OFFICER**

**GUSMAN CENTER FOR THE PERFORMING ARTS**

Revenue & Expenses Summary

For the Four Months Ending January 31, 2009

Page 6

Year-To-Date	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted		Actual		FY 2009 Actual	
	\$	Budget		FY 2009 Versus FY 2008		Versus 2009 Budget	
			\$	%	\$	%	
Operating Revenue	307,188	362,133	424,353	(117,166)	(27.6)	(54,945)	(15.2)
Direct Operating Expenses	375,765	467,134	414,531	38,766	9.4	91,369	19.6
Operating Results	(68,578)	(105,001)	9,822	(78,400)	(798.2)	36,423	34.7
Depreciation & Amortization *1	249,787	251,761	248,308	(1,479)	(0.6)	1,974	0.8
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(318,365)	(356,762)	(238,486)	(79,879)	(33.5)	38,397	10.8

\*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GA. Deprecation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the four (4) months ended on January 31, 2009.

**ART NORIEGA V**  
**EXECUTIVE DIRECTOR**

**SCOTT SIMPSON**  
**CHIEF FINANCIAL OFFICER**

**GUSMAN CENTER FOR THE PERFORMING ARTS**

Revenue & Expenses Summary

For the Month of January 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	51,708	70,857	61,392	(9,684)	(15.77)	(19,149)	(27.02)
Direct Operating Expenses	84,832	96,242	97,946	13,114	13.39	11,410	11.86
Operating Results	(33,124)	(25,385)	(36,554)	3,430	(9.38)	(7,739)	(30.49)
Depreciation & Amortization	62,970	62,940	62,516	(455)	(0.73)	(30)	(0.05)
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(96,094)	(88,325)	(99,069)	2,975	3.00	(7,769)	(8.80)

**GUSMAN CENTER FOR THE PERFORMING ARTS**

Schedule of Revenue and Expenses

For the Four Months Ending January 31, 2009

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<b>Operating Revenue</b>							
Olympia Building	41,665	41,668	41,665	-	-	(3)	(0.01)
Gusman Center	53,221	68,300	118,020	(64,800)	(54.91)	(15,079)	(22.08)
Concessions	11,723	22,325	31,302	(19,579)	(62.55)	(10,602)	(47.49)
Ticket Service Charge and Commission	13,405	33,580	43,572	(30,168)	(69.24)	(20,175)	(60.08)
Front of House Revenue	15,628	16,200	25,500	(9,872)	(38.71)	(572)	(3.53)
Miscellaneous / Deposit Forfeiture	6,515	4,000	5,075	1,440	28.37	2,515	62.87
Gusman Sponsored Shows - Sponsorship	2,700	-	-	2,700	-	2,700	-
Grant Revenue	25,270	39,000	32,295	(7,025)	(21.75)	(13,730)	(35.20)
City of Miami - Contribution	137,060	137,060	126,923	10,137	7.99	-	-
<b>Total Operating Revenue</b>	<b>307,188</b>	<b>362,133</b>	<b>424,353</b>	<b>(117,166)</b>	<b>(27.61)</b>	<b>(54,945)</b>	<b>(15.17)</b>
<b>Operating Expenses</b>							
Salaries, Wages, & Fringe Benefits	144,055	209,762	171,562	27,507	16.03	65,707	31.32
Repairs & Maintenance	31,290	40,396	28,884	(2,406)	(8.33)	9,106	22.54
Security	-	348	-	-	-	348	100.00
Utilities	43,410	42,332	68,509	25,099	36.64	(1,078)	(2.55)
Insurance	81,888	79,960	78,896	(2,992)	(3.79)	(1,928)	(2.41)
Property Rentals	9,102	9,240	8,092	(1,009)	(12.47)	138	1.50
Equipment Rentals	4,523	8,000	2,731	(1,792)	(65.60)	3,477	43.46
Legal Professional	17,780	19,996	15,290	(2,489)	(16.28)	2,217	11.08
Supplies & Printing	2,124	5,096	7,449	5,324	71.48	2,972	58.32
Front of House Expenses	6,398	11,346	10,611	4,213	39.70	4,948	43.61
Other Expenses	12,583	14,458	16,603	4,020	24.21	1,875	12.97
Gusman Sponsored Show Expenses	1,471	-	-	(1,471)	-	(1,471)	-
Advertising & Promotion	21,142	26,200	5,904	(15,238)	(258.10)	5,058	19.31
Grant Expenditure	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>375,765</b>	<b>467,134</b>	<b>414,531</b>	<b>38,766</b>	<b>9.35</b>	<b>91,369</b>	<b>19.56</b>
<b>Operating Results Before Depr &amp; Amort</b>	<b>(68,578)</b>	<b>(105,001)</b>	<b>9,822</b>	<b>(78,400)</b>	<b>(798.19)</b>	<b>36,423</b>	<b>34.69</b>
Depreciation & Amortization	249,787	251,761	248,308	(1,479)	(0.60)	1,974	0.78
<b>Net Revenue In Excess of Expenses</b>	<b>(318,365)</b>	<b>(356,762)</b>	<b>(238,486)</b>	<b>(79,879)</b>	<b>(33.49)</b>	<b>38,397</b>	<b>10.76</b>

**Gusman Center for the Performing Arts**

Schedule of Revenue and Expenses

For the Month of January 2009

	FY 2009		FY 2008 Actual \$	Variances		FY 2009 Actual		Note(s)
	Actual	Adopted		Actual	FY 2009 Versus FY 2008	Versus 2009 Budget		
	\$	\$		\$	\$	%	\$	
<b>Operating Revenue</b>								
Olympia Building	10,416	10,417	10,416	-	-	(1)	(0.01)	
Gusman Center	-	10,400	11,594	(11,594)	(100.00)	(10,400)	(100.00)	1
Concessions	265	3,465	2,064	(1,799)	(87.14)	(3,200)	(92.34)	1
Ticket Service Charge and Commission	62	4,610	3,702	(3,640)	(98.34)	(4,549)	(98.67)	1
Front of House Revenue	-	2,700	1,885	(1,885)	(100.00)	(2,700)	(100.00)	1
Miscellaneous / Deposit Forfeiture	-	-	-	-	-	-	-	
Gusman Sponsored Shows - Sponsorship	2,700	-	-	2,700	-	2,700	-	3
Grant Revenue	4,000	5,000	-	4,000	-	(1,000)	(20.00)	2
City of Miami - Contribution	34,265	34,265	31,731	2,534	7.99	-	-	
<b>Total Operating Revenue</b>	<b>51,708</b>	<b>70,857</b>	<b>61,392</b>	<b>(9,684)</b>	<b>(15.77)</b>	<b>(19,149)</b>	<b>(27.02)</b>	
<b>Operating Expenses</b>								
Salaries, Wages, & Fringe Benefits	32,967	35,215	35,352	2,386	6.75	2,248	6.38	
Repairs & Maintenance	4,045	9,469	5,871	1,827	31.11	5,424	57.28	
Security	-	87	-	-	-	87	100.00	
Utilities	9,037	10,583	23,166	14,129	60.99	1,546	14.61	
Insurance	20,472	19,990	21,179	707	3.34	(482)	(2.41)	
Property Rentals	2,200	2,310	2,200	-	-	110	4.76	
Equipment Rentals	833	2,000	838	5	0.60	1,167	58.36	
Legal Professional	3,905	4,999	3,470	(435)	(12.53)	1,094	21.89	
Supplies & Printing	75	1,274	652	576	88.43	1,199	94.08	
Front of House Expenses	731	573	2,041	1,309	64.17	(158)	(27.63)	
Other Expenses	1,988	3,192	2,481	493	19.88	1,204	37.73	
Gusman Sponsored Show Expenses	2,409	-	-	(2,409)	-	(2,409)	-	3
Advertising & Promotion	6,171	6,550	696	(5,475)	(786.60)	379	5.79	2
Grant Expenditure	-	-	-	-	-	-	-	
<b>Total Operating Expenses</b>	<b>84,832</b>	<b>96,242</b>	<b>97,946</b>	<b>13,114</b>	<b>13.39</b>	<b>11,410</b>	<b>11.86</b>	
<b>Operating Results Before Depr &amp; Amort</b>	<b>(33,124)</b>	<b>(25,385)</b>	<b>(36,554)</b>	<b>3,430</b>	<b>(9.38)</b>	<b>(7,739)</b>	<b>(30.49)</b>	
Depreciation & Amortization	62,970	62,940	62,516	(455)	(0.73)	(30)	(0.05)	
<b>Net Revenue In Excess of Expenses</b>	<b>(96,094)</b>	<b>(88,325)</b>	<b>(99,069)</b>	<b>2,975</b>	<b>3.00</b>	<b>(7,769)</b>	<b>(8.80)</b>	

***GUSMAN CENTER FOR THE PERFORMING ARTS***

**Summary of Major Variances**

**For the Month of January 2009**

Page 10

- 1 The variance is attributable to one show and two photo shoot in January 2008 vs. only one Gusman Sponsored show in January 2009. All the show related revenue and expenses are directly related to the number of shows in that particular month as well as ticketed or non-ticketed shows.
- 2 Operating and travel grant revenue is as follows:

Atwater Creative	4,000
------------------	-------
- 3 A new category is added for the Gusman Sponsored show related revenue and expenses.

The above summary represents the major variances from budget for the month of January 2009.

---

***ART NORIEGA V***  
***EXECUTIVE DIRECTOR***

---

***SCOTT SIMPSON***  
***CHIEF FINANCIAL OFFICER***

***JAMES L. KNIGHT CENTER GARAGE***

Revenue & Expenses Summary

For the Four Months Ending January 31, 2009

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances		FY 2009 Actual	
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	901,518	862,661	744,722	156,796	21.1	38,857	4.5
Direct Operating Expenses	330,615	377,838	329,990	(625)	(0.2)	47,223	12.5
Net Revenue In Excess of Expenses	570,903	484,823	414,732	156,171	37.7	86,080	17.8

The above summary represents the financial performance of the James L. Knight Center for the four (4) months ended on January 31, 2009.

***ART NORIEGA V***  
***EXECUTIVE DIRECTOR***

***SCOTT SIMPSON***  
***CHIEF FINANCIAL OFFICER***

## ***J.L. KNIGHT CENTER GARAGE***

Revenue & Expenses Summary

For the Month of January 2009

Page 12

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	221,015	228,301	183,650	37,365	20.3	(7,286)	(3.2)
Direct Operating Expenses	81,427	94,986	88,191	6,764	7.7	13,559	14.3
Net Revenue In Excess of Expenses	139,588	133,315	95,459	44,129	46.2	6,273	4.7

**JAMES L. KNIGHT CENTER GARAGE**

## Schedule of Revenue and Expenses

For the Four Months Ending January 31, 2009

Page 13

	FY 2009			Variances			
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009	Versus FY 2008	FY 2009 Actual	Versus 2009 Budget
	\$	\$	\$	\$	%	\$	%
<b>Operating Revenue</b>							
Monthly Revenue	520,433	542,871	472,705	47,728	10.1	(22,438)	(4.1)
Six Month Revenue	57,552	23,832	30,871	26,682	86.4	33,720	141.5
Daily Revenue	216,846	191,777	161,588	55,258	34.2	25,069	13.1
Special Event Revenue	106,417	103,645	79,108	27,309	34.5	2,772	2.7
Other	270	536	450	(180)	(40.0)	(266)	(49.6)
<b>Total Operating Revenue</b>	<b>901,518</b>	<b>862,661</b>	<b>744,722</b>	<b>156,796</b>	<b>21.1</b>	<b>38,857</b>	<b>4.5</b>
<b>Operating Expenses</b>							
Salaries, Wages, & Fringe Benefits	97,356	108,817	93,406	(3,949)	(4.2)	11,461	10.5
Repairs & Maintenance	24,555	46,322	31,388	6,833	21.8	21,767	47.0
Security & Enforcement	64,835	66,368	63,162	(1,673)	(2.6)	1,533	2.3
Utilities	64,604	76,168	70,011	5,407	7.7	11,564	15.2
Insurance	28,228	25,233	27,447	(781)	(2.8)	(2,995)	(11.9)
Legal & Professional	4,460	6,212	4,459	(1)	(0.0)	1,752	28.2
Supplies & Printing	1,208	1,093	501	(707)	(141.2)	(115)	(10.5)
Mgmt Fees & Admin O/H	44,711	43,743	38,975	(5,737)	(14.7)	(968)	(2.2)
Other Expenses	6	1,032	(12)	(17)	147.6	1,027	99.5
Advertising & Promotion	-	1,668	-	-	-	1,668	100.0
Taxes & Permits	652	1,182	652	-	-	530	44.8
<b>Total Operating Expenses</b>	<b>330,615</b>	<b>377,838</b>	<b>329,990</b>	<b>(625)</b>	<b>(0.2)</b>	<b>47,223</b>	<b>12.5</b>
<b>Net Revenue In Excess of Expenses</b>	<b>570,903</b>	<b>484,823</b>	<b>414,732</b>	<b>156,171</b>	<b>37.7</b>	<b>86,080</b>	<b>17.8</b>

**JAMES L. KNIGHT CENTER GARAGE**

Schedule of Revenue and Expenses

For the Month of January 2009

Page 14

	FY 2009			Variances				
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%	
<b><i>Operating Revenue</i></b>								
Monthly Revenue	128,844	137,697	117,566	11,278	9.6	(8,853)	(6.4)	
Six Month Revenue	14,388	5,958	7,937	6,451	81.3	8,430	141.5	
Daily Revenue	54,083	58,320	43,269	10,815	25.0	(4,237)	(7.3)	
Special Event Revenue	23,564	26,192	14,728	8,836	60.0	(2,628)	(10.0)	
Other	135	134	150	(15)	(10.0)	1	0.7	
<b><i>Total Operating Revenue</i></b>	<b>221,015</b>	<b>228,301</b>	<b>183,650</b>	<b>37,365</b>	<b>20.3</b>	<b>(7,286)</b>	<b>(3.2)</b>	
<b><i>Operating Expenses</i></b>								
Salaries, Wages, & Fringe Benefits	23,384	27,554	25,035	1,651	6.6	4,170	15.1	
Repairs & Maintenance	6,666	11,051	8,220	1,554	18.9	4,385	39.7	
Security & Enforcement	16,370	16,592	20,628	4,258	20.6	222	1.3	
Utilities	15,680	19,042	16,457	777	4.7	3,362	17.7	
Insurance	6,974	6,242	6,709	(265)	(4.0)	(732)	(11.7)	
Legal & Professional	1,115	1,553	1,115	(0)	(0.0)	438	28.2	
Supplies & Printing	173	316	330	157	47.6	143	45.2	
Mgmt Fees & Admin O/H	11,070	11,252	9,685	(1,386)	(14.3)	182	1.6	
Other Expenses	(5)	258	13	18	138.8	263	101.9	
Advertising & Promotion	-	417	-	-	-	417	100.0	
Taxes & Permits	-	709	-	-	-	709	100.0	
<b><i>Total Operating Expenses</i></b>	<b>81,427</b>	<b>94,986</b>	<b>88,191</b>	<b>6,764</b>	<b>7.7</b>	<b>13,559</b>	<b>14.3</b>	
<b><i>Net Revenue In Excess of Expenses</i></b>	<b>139,588</b>	<b>133,315</b>	<b>95,459</b>	<b>44,129</b>	<b>46.2</b>	<b>6,273</b>	<b>4.7</b>	

***JAMES L. KNIGHT CENTER GARAGE***  
**Summary of Major Variances**  
**For the Month of January 2009**

Page 15

No significant variances for the month of January 2009.

The above summary represents the major variances from budget for the month of January 2009.

---

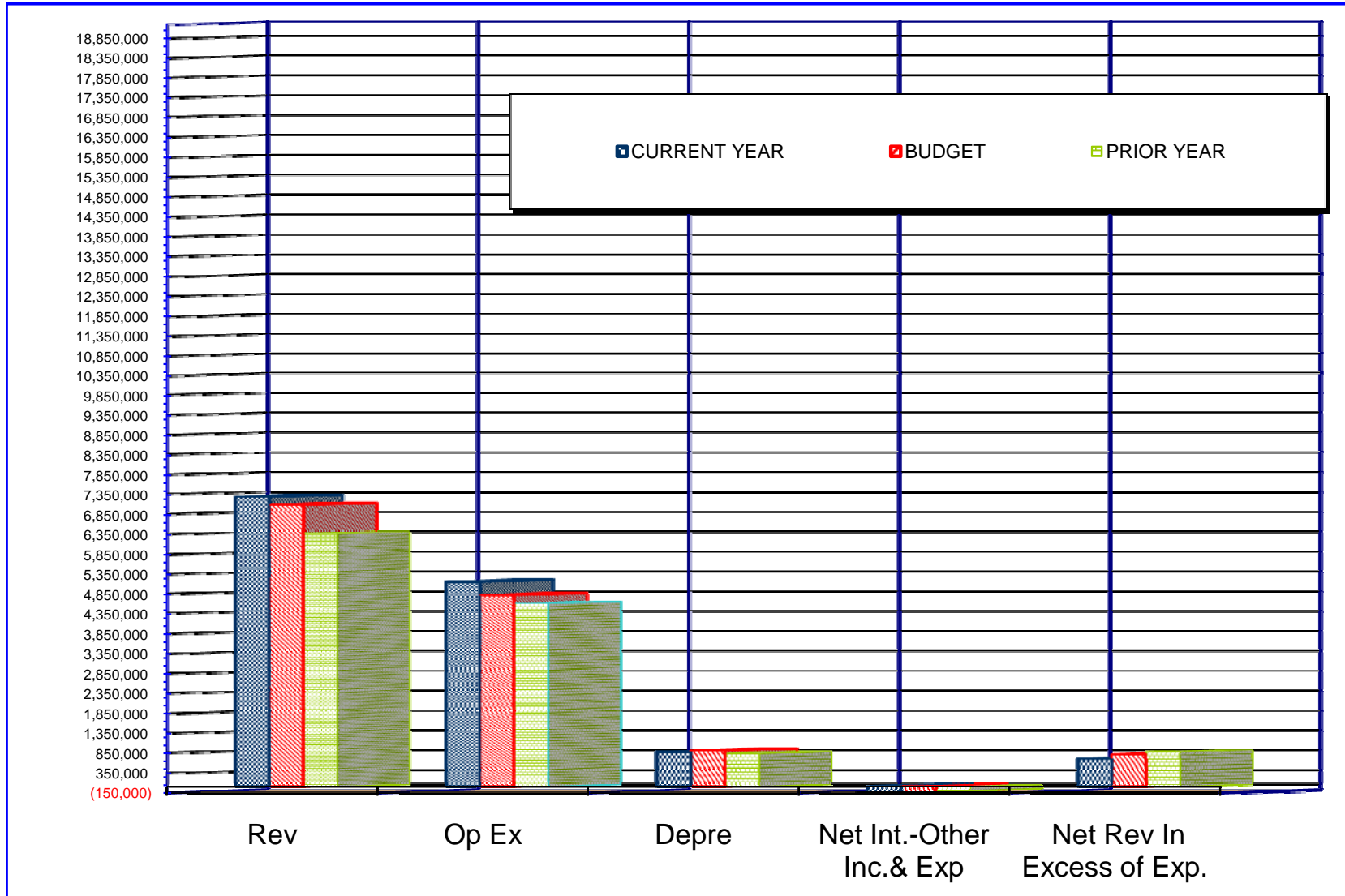
***ART NORIEGA V***  
***EXECUTIVE DIRECTOR***

---

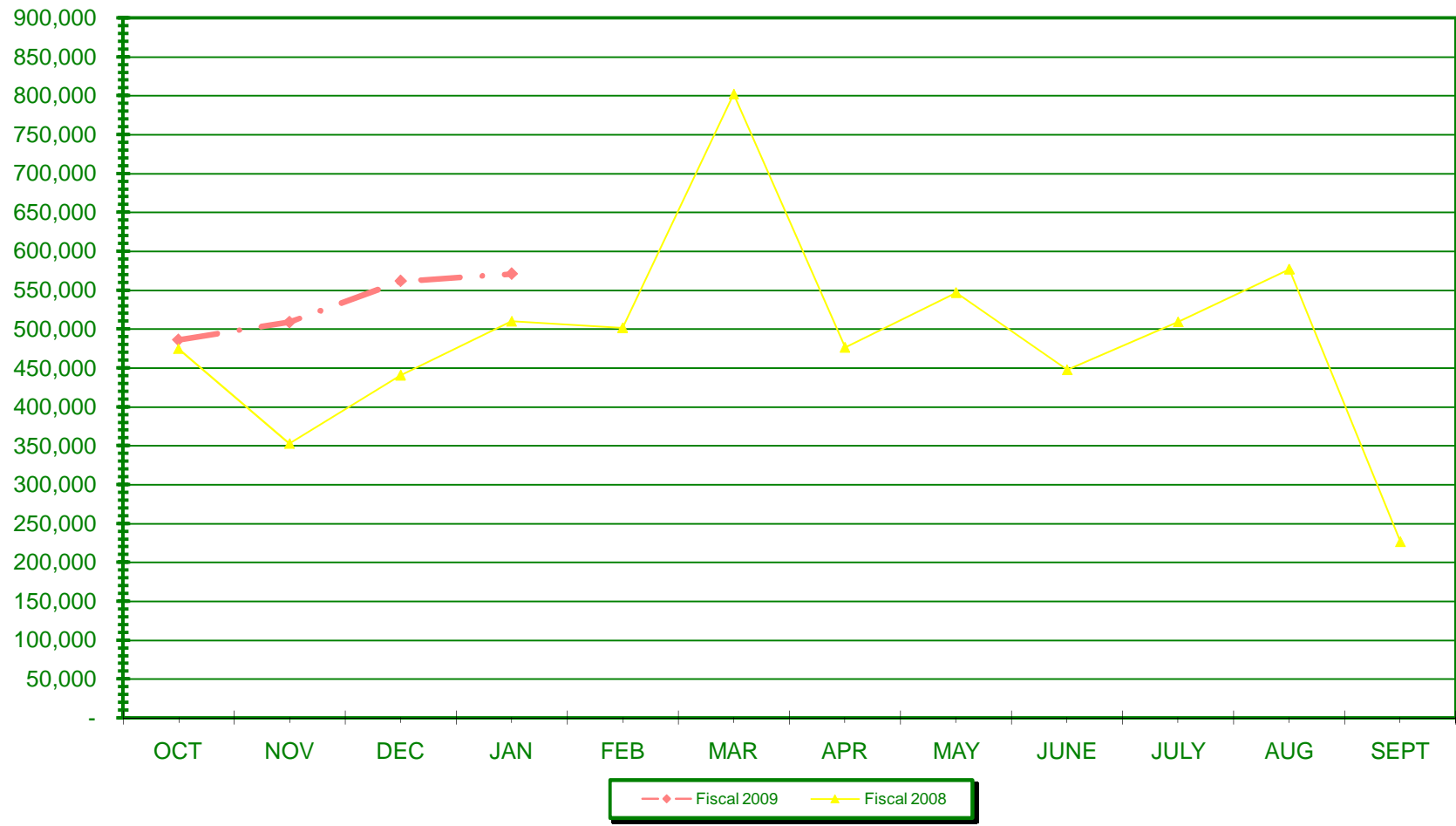
***SCOTT SIMPSON***  
***CHIEF FINANCIAL OFFICER***

# MIAMI PARKING AUTHORITY

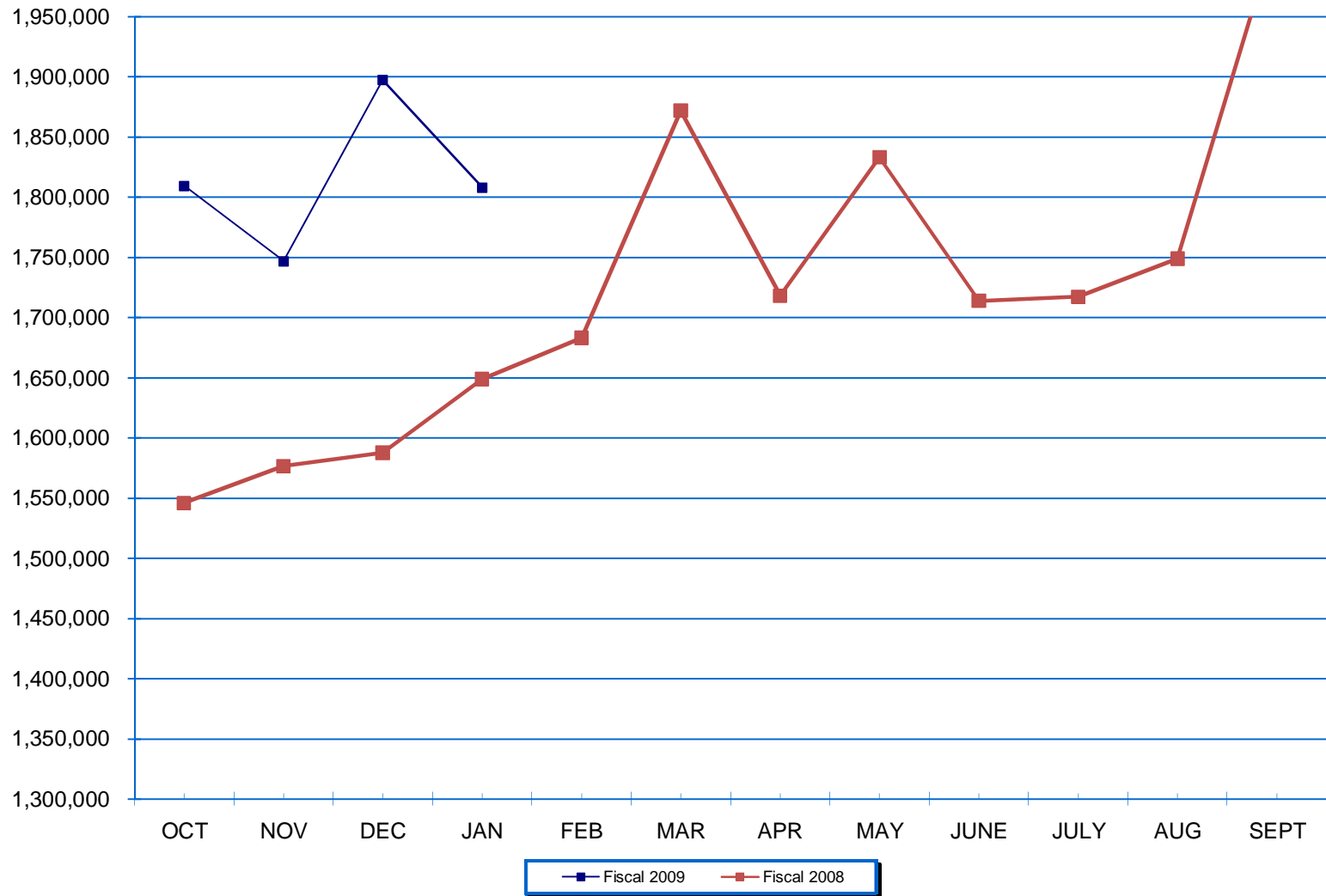
## FOR THE FOUR MONTHS ENDED JANUARY 31, 2009



# MIAMI PARKING AUTHORITY OPERATING INCOME



# MIAMI PARKING AUTHORITY OPERATING REVENUE



## MIAMI PARKING AUTHORITY OPERATING EXPENSE

