

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Three Months Ending December 31, 2008

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Year-To-Date	FY 2009		FY 2008	Variances			
	Actual	Adopted		Actual	Actual		FY 2009 Actual
	\$	Budget	Actual	FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	5,453,727	5,235,960	4,710,540	743,187	15.8	217,767	4.2
Direct Operating Expenses	3,896,586	3,653,374	3,442,080	(454,506)	(13.2)	(243,212)	(6.7)
Operating Results	1,557,141	1,582,586	1,268,460	288,681	22.8	(25,445)	(1.6)
Lower of Cost or Market - Investment	86,214	-	52,642	33,572	(63.8)	86,214	-
Depreciation & Amortization	(634,685)	(665,070)	(607,451)	(27,234)	(4.5)	30,385	4.6
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(508,027)	(440,221)	(158,797)	(349,230)	(219.9)	(67,806)	(15.4)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	500,643	477,295	554,854	(54,211)	(9.8)	23,348	4.9

The above summary represents the financial performance of the agency for the three (3) months ended December 31, 2008 based on the reporting requirements of Ordinance No. 11719.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
For the Month of December 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	1,897,386	1,785,306	1,587,780	309,606	19.5	112,080	6.3
Direct Operating Expenses	1,335,607	1,209,011	1,146,879	(188,728)	(16.5)	(126,596)	(10.5)
Operating Results	561,779	576,295	440,901	120,878	27.4	(14,516)	(2.5)
Lower of Cost or Market - Investment	47,022	-	(30,957)	77,979	(251.9)	47,022	-
Depreciation & Amortization	(210,744)	(221,689)	(202,254)	(8,490)	4.2	10,945	4.9
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(186,985)	(146,738)	(94,443)	(92,542)	98.0	(40,247)	(27.4)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	211,072	207,868	113,247	97,825	86.4	3,204	1.5

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Three Months Ended Decemeber 31, 2008

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	FY 2009			Variances				
	Actual	Adopted Budget	FY 2008 Actual	Actual		FY 2009 Actual		Note(s)
				FY 2009 Versus FY 2008	%	Versus FY 2009 Budget	%	
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	695,066	687,273	764,228	(69,162)	(9.0)	7,793	1.1	
Parking Lots	2,031,100	2,122,347	1,738,826	292,274	16.8	(91,247)	(4.3)	
On-Street	2,479,192	2,298,531	2,061,581	417,611	20.3	180,661	7.9	
Management Fees	193,487	95,621	101,690	91,797	90.3	97,866	102.3	
Other	54,882	32,188	44,215	10,667	24.1	22,694	70.5	
Total Operating Revenue	5,453,727	5,235,960	4,710,540	743,187	15.8	217,767	4.2	
Operating Expenses								
Salaries, Wages & Fringe Benefits	1,891,402	1,830,512	1,692,612	(198,790)	(11.7)	(60,890)	(3.3)	
Repairs, Maintenance, Cleaning & Landscape	210,822	214,625	249,351	38,529	15.5	3,803	1.8	
Security	261,595	188,253	148,941	(112,654)	(75.6)	(73,342)	(39.0)	
Utilities	191,593	190,745	167,623	(23,970)	(14.3)	(848)	(0.4)	
Insurance	260,675	263,965	338,443	77,768	23.0	3,290	1.2	
Rental - Building/Land	114,503	64,503	54,084	(60,419)	(111.7)	(50,000)	(77.5)	
Revenue Sharing	392,249	392,780	291,784	(100,465)	(34.4)	531	0.1	
Parking Meter Parts & Installation	12,624	20,332	124,757	112,133	89.9	7,708	37.9	
Legal and Professional	157,524	176,370	108,439	(49,085)	(45.3)	18,846	10.7	
Bank Charges	121,390	74,634	69,807	(51,583)	(73.9)	(46,756)	(62.6)	
Supplies & Miscellaneous	57,748	58,159	41,902	(15,846)	(37.8)	411	0.7	
Other Expenses	169,532	119,152	89,024	(80,508)	(90.4)	(50,380)	(42.3)	
Advertising & Promotion	54,930	59,344	65,314	10,384	15.9	4,414	7.4	
Total Operating Expenses	3,896,587	3,653,374	3,442,081	(454,506)	(13.2)	(243,213)	(6.7)	
Operating Results Before Depr & Amort	1,557,140	1,582,586	1,268,459	288,681	22.8	(25,446)	(1.6)	
Depreciation & Amortization	(634,685)	(665,070)	(607,451)	(27,234)	(4.5)	30,385	(4.6)	
Operating Results	922,455	917,516	661,008	261,447	39.6	4,939	0.5	
Non-Operating Revenues (Expenses):								
Interest Income	120,303	240,916	469,217	(348,914)	(74.4)	(120,613)	(50.1)	
Lower of Cost of Market - Investments	86,214	-	52,642	33,572	-	86,214	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(628,330)	(681,137)	(628,014)	(316)	(0.1)	52,807	(7.8)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(421,813)	(440,221)	(106,155)	(315,658)	297.4	18,408	(4.2)	
Net Revenue In Excess of Expenses	500,642	477,295	554,853	(54,211)	(9.8)	23,347	4.9	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of December 2008

	FY 2009		FY 2008 Actual \$	Variances				
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget		Note(s)
	\$	\$		\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	233,645	234,814	253,392	(19,747)	(7.8)	(1,169)	(0.5)	
Parking Lots	695,121	723,340	590,444	104,677	17.7	(28,219)	(3.9)	
On-Street	876,448	787,715	699,509	176,939	25.3	88,733	11.3	1
Management Fees	65,476	32,398	34,324	31,152	90.8	33,078	102.1	2
Other	26,697	7,039	10,111	16,586	164.0	19,658	279.3	3
Total Operating Revenue	1,897,387	1,785,306	1,587,780	309,607	19.5	112,081	6.3	
Operating Expenses								
Salaries, Wages & Fringe Benefits	651,304	613,490	535,629	(115,675)	(21.6)	(37,814)	(6.2)	
Repairs, Maintenance, Cleaning & Landscape	63,161	69,693	102,064	38,903	38.1	6,532	9.4	
Security	86,918	54,955	45,374	(41,544)	(91.6)	(31,963)	(58.2)	4
Utilities	54,407	58,833	59,982	5,575	9.3	4,426	7.5	
Insurance	86,993	88,007	116,747	29,754	25.5	1,014	1.2	
Rental - Building/Land	46,503	21,503	21,503	(25,000)	(116.3)	(25,000)	(116.3)	5
Revenue Sharing	117,548	114,799	86,193	(31,355)	(36.4)	(2,749)	(2.4)	
Parking Meter Parts & Installation	961	6,014	33,606	32,645	97.1	5,053	84.0	
Legal and Professional	54,833	62,513	38,621	(16,212)	(42.0)	7,680	12.3	
Bank Charges	36,607	24,874	23,550	(13,057)	(55.4)	(11,733)	(47.2)	6
Supplies and Miscellaneous	13,340	15,962	15,591	2,251	14.4	2,622	16.4	
Other Expenses	97,004	50,682	54,147	(42,857)	(79.1)	(46,322)	(91.4)	7
Advertising & Promotion	26,028	27,686	13,872	(12,156)	(87.6)	1,658	6.0	
Total Operating Expenses	1,335,607	1,209,011	1,146,879	(188,728)	(16.5)	(126,596)	(10.5)	
Operating Results Before Depr & Amort	561,780	576,295	440,901	120,879	27.4	(14,515)	(2.5)	
Depreciation & Amortization	(210,744)	(221,689)	(202,254)	(8,490)	(4.2)	10,945	(4.9)	
Operating Results	351,036	354,606	238,647	112,389	47.1	(3,570)	(1.0)	
Non-Operating Revenues (Expenses):								
Interest Income	12,335	80,303	118,126	(105,791)	(89.6)	(67,968)	(84.6)	
Lower of Cost of Market - Investments	47,022	-	(30,957)	77,979	-	47,022	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(199,320)	(227,041)	(212,569)	13,249	6.2	27,721	(12.2)	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(139,963)	(146,738)	(125,400)	(14,563)	11.6	6,775	(4.6)	
Net Revenue In Excess of Expenses	211,073	207,868	113,247	97,826	86.4	3,205	1.5	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of December 2008

- 1 **On-Street** - The favorable variable of \$89k is primarily attributable to installation and upgrading of P&Ds as well the increase of single space meters in specific areas.

Highlights of selected revenue zones (\$ over budget in \$000):

Fashion/Design District	\$27
Civic Center	10
Downtown	26
Omni	14
	<u>\$77</u>

- 2 **Management Fees** - The favorable variance of \$33k is attributable to the monthly billing for enforcement activities for Miami-Dade Transit (\$26k).
- 3 **Other** - The favorable variance of \$20k is attributable to towing activities during the month.
- 4 **Security** - The negative variance of \$31k is attributable to additional security hours incurred in Garage #3 College Station (\$41k).
- 5 **Rental - Building/Land** - The negative variance of \$25k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget.
- 6 **Bank Charges** - The negative variance of \$11k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.
- 7 **Other Expenses** - The negative variance of \$46k is primary a result creating reserves for various doubtful receivable accounts.

The above summary represents the major variances from budget for the month of December 2008.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary

For the Three Months Ending December 31, 2008

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	255,479	291,276	362,961	(107,482)	(29.6)	(35,797)	(12.3)
Direct Operating Expenses	290,933	370,892	316,585	25,652	8.1	79,959	21.6
Operating Results	(35,454)	(79,616)	46,376	(81,830)	(176.4)	44,162	55.5
Depreciation & Amortization *1	186,816	188,821	185,792	(1,024)	(0.6)	2,004	1.1
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(222,270)	(268,437)	(139,416)	(82,854)	(59.4)	46,166	17.2

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the three (3) months ended on December 31, 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary
 For the Month of December 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	92,914	114,432	116,044	(23,131)	(19.93)	(21,518)	(18.80)
Direct Operating Expenses	104,163	147,936	120,160	15,997	13.31	43,773	29.59
Operating Results	(11,249)	(33,504)	(4,115)	(7,134)	173.35	22,255	66.42
Depreciation & Amortization	62,272	62,940	61,429	(843)	(1.37)	668	1.06
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(73,521)	(96,444)	(65,545)	(7,977)	(12.17)	22,923	23.77

GUSMAN CENTER FOR THE PERFORMING ARTS

Schedule of Revenue and Expenses
For the Three Months Ending December 31, 2008

	FY 2009		FY 2008 Actual	Variances		FY 2009 Actual	
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$		\$	\$	%	\$
Operating Revenue							
Olympia Building	31,249	31,251	31,249	-	-	(2)	(0.01)
Gusman Center	53,221	57,900	106,427	(53,206)	(49.99)	(4,679)	(8.08)
Concessions	11,458	18,860	29,237	(17,780)	(60.81)	(7,402)	(39.25)
Ticket Service Charge and Commission	13,343	28,970	39,871	(26,527)	(66.53)	(15,627)	(53.94)
Front of House Revenue	15,628	13,500	23,615	(7,987)	(33.82)	2,128	15.77
Miscellaneous / Deposit Forfeiture	6,515	4,000	5,075	1,440	28.37	2,515	62.87
Grant Revenue	21,270	34,000	32,295	(11,025)	(34.14)	(12,730)	(37.44)
City of Miami - Contribution	102,795	102,795	95,192	7,603	7.99	-	-
Total Operating Revenue	255,479	291,276	362,961	(107,482)	(29.61)	(35,797)	(12.29)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	111,089	174,547	136,210	25,121	18.44	63,458	36.36
Repairs & Maintenance	27,245	30,927	23,012	(4,233)	(18.39)	3,682	11.91
Security	-	261	-	-	-	261	100.00
Utilities	34,373	31,749	45,343	10,970	24.19	(2,624)	(8.27)
Insurance	61,416	59,970	57,716	(3,700)	(6.41)	(1,446)	(2.41)
Property Rentals	6,902	6,930	5,892	(1,009)	(17.13)	28	0.41
Equipment Rentals	3,690	6,000	1,894	(1,797)	(94.88)	2,310	38.50
Legal Professional	13,875	14,997	11,820	(2,055)	(17.38)	1,122	7.48
Supplies & Printing	2,049	3,822	6,797	4,748	69.86	1,773	46.39
Front of House Expenses	4,729	10,773	8,570	3,841	44.82	6,044	56.10
Other Expenses	10,595	11,266	14,122	3,527	24.98	671	5.95
Advertising & Promotion	14,971	19,650	5,208	(9,763)	(187.47)	4,679	23.81
Grant Expenditure	-	-	-	-	-	-	-
Total Operating Expenses	290,933	370,892	316,585	25,652	8.10	79,959	21.56
Operating Results Before Depr & Amort	(35,454)	(79,616)	46,376	(81,830)	(176.45)	44,162	55.47
Depreciation & Amortization	186,816	188,821	185,792	(1,024)	(0.55)	2,004	1.06
Net Revenue In Excess of Expenses	(222,270)	(268,437)	(139,416)	(82,854)	(59.43)	46,166	17.20

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of December 2008

	FY 2009		FY 2008 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Olympia Building	10,416	10,417	10,416	-	-	(1)	(0.01)	
Gusman Center	20,699	16,300	17,959	2,739	15.25	4,399	26.99	1
Concessions	5,195	5,000	4,869	326	6.69	195	3.90	1
Ticket Service Charge and Commission	5,815	10,750	8,711	(2,896)	(33.24)	(4,935)	(45.91)	1
Front of House Revenue	6,049	2,700	5,063	986	19.48	3,349	124.06	1
Miscellaneous / Deposit Forfeiture	-	2,000	5,000	(5,000)	(100.00)	(2,000)	(100.00)	
Grant Revenue	10,474	33,000	32,295	(21,821)	(67.57)	(22,526)	(68.26)	2
City of Miami - Contribution	34,265	34,265	31,731	2,534	7.99	-	-	
Total Operating Revenue	92,914	114,432	116,044	(23,131)	(19.93)	(21,518)	(18.80)	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	37,129	83,287	66,395	29,266	44.08	46,158	55.42	1
Repairs & Maintenance	13,259	9,469	8,541	(4,718)	(55.23)	(3,790)	(40.03)	4
Security	-	87	-	-	-	87	100.00	
Utilities	11,870	10,583	9,449	(2,421)	(25.63)	(1,287)	(12.16)	
Insurance	20,472	19,990	15,358	(5,114)	(33.30)	(482)	(2.41)	
Property Rentals	2,310	2,310	2,200	(110)	(5.00)	-	-	
Equipment Rentals	833	2,000	1,368	535	39.13	1,167	58.36	2
Legal Professional	6,674	4,999	4,820	(1,854)	(38.46)	(1,675)	(33.51)	2
Supplies & Printing	709	1,274	5,285	4,576	86.58	565	44.34	
Front of House Expenses	1,750	4,170	1,121	(629)	(56.11)	2,420	58.03	
Other Expenses	4,201	3,217	4,082	(119)	(2.92)	(984)	(30.58)	2
Advertising & Promotion	4,956	6,550	1,540	(3,416)	(221.78)	1,594	24.34	2
Grant Expenditure	-	-	-	-	-	-	-	
Total Operating Expenses	104,163	147,936	120,160	15,997	13.31	43,773	29.59	
Operating Results Before Depr & Amort	(11,249)	(33,504)	(4,115)	(7,134)	173.35	22,255	66.42	
Depreciation & Amortization	62,272	62,940	61,429	(843)	(1.37)	668	1.06	
Net Revenue In Excess of Expenses	(73,521)	(96,444)	(65,545)	(7,977)	(12.17)	22,923	23.77	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of December 2008

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1 The variance is attributable to six shows in December 2008 vs. six shows in December 2007. All the show related revenue and expenses are directly related to the number of shows in that particular month as well as ticketed or non-ticketed shows.

2 Operating and travel grant revenue is as follows:

Travel grant:	\$320
Consultant	2,275
Atwater Creative	4,000
Biz Bash Florida	2,729
AV Concepts (Nov'08 Exp.)	1,150
	<u>\$10,474</u>

3 Positive variance is attributable to performance bonus funded by Miami-Dade County Grant which has not been paid out.

4 The variance is attributable to electrical repair at the theater by E&C Electrical company in the amount of \$4k.

The above summary represents the major variances from budget for the month of December 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Three Months Ending December 31, 2008

<u>Year-To-Date</u>	<u>FY 2009</u>		<u>FY 2008</u>	<u>Variances</u>			
	<u>Actual</u>	<u>Adopted</u>		<u>Actual</u>		<u>FY 2009 Actual</u>	
	<u>\$</u>	<u>Budget</u>		<u>Actual</u>	<u>FY 2009 Versus FY 2008</u>		<u>Versus 2009 Budget</u>
			<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	
Operating Revenue	680,503	634,360	561,072	119,431	21.3	46,143	7.3
Direct Operating Expenses	249,187	282,852	241,799	(7,389)	(3.1)	33,665	11.9
Net Revenue In Excess of Expenses	431,316	351,508	319,273	112,043	35.1	79,808	22.7

The above summary represents the financial performance of the James L. Knight Center for the three (3) months ended on December 31, 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

J.L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary
 For the Month of December 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	208,112	215,786	204,854	3,258	1.6	(7,674)	(3.6)
Direct Operating Expenses	84,373	96,965	78,060	(6,313)	(8.1)	12,592	13.0
Net Revenue In Excess of Expenses	123,739	118,821	126,793	(3,054)	(2.4)	4,918	4.1

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Three Months Ending December 31, 2008

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	FY 2009			Variances			
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009	Versus FY 2008	FY 2009 Actual	Versus 2009 Budget
	\$	\$	\$	\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	391,588	405,174	355,138	36,450	10.3	(13,586)	(3.4)
Six Month Revenue	43,164	17,874	22,934	20,231	88.2	25,290	141.5
Daily Revenue	162,763	133,457	118,320	44,443	37.6	29,306	22.0
Special Event Revenue	82,852	77,453	64,380	18,473	28.7	5,399	7.0
Other	135	402	300	(165)	(55.0)	(267)	(66.4)
<i>Total Operating Revenue</i>	680,503	634,360	561,072	119,431	21.3	46,143	7.3
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	73,972	81,263	68,372	(5,600)	(8.2)	7,291	9.0
Repairs & Maintenance	17,888	35,271	23,168	5,280	22.8	17,383	49.3
Security & Enforcement	48,465	49,776	42,534	(5,931)	(13.9)	1,311	2.6
Utilities	48,925	57,126	53,554	4,629	8.6	8,201	14.4
Insurance	21,254	18,991	20,738	(516)	(2.5)	(2,263)	(11.9)
Legal & Professional	3,345	4,659	3,344	(1)	(0.0)	1,314	28.2
Supplies & Printing	1,035	777	170	(864)	(507.2)	(258)	(33.2)
Mgmt Fees & Admin O/H	33,641	32,491	29,290	(4,351)	(14.9)	(1,150)	(3.5)
Other Expenses	11	774	(24)	(35)	142.9	764	98.6
Advertising & Promotion	-	1,251	-	-	-	1,251	100.0
Taxes & Permits	652	473	652	-	-	(179)	(37.8)
<i>Total Operating Expenses</i>	249,187	282,852	241,799	(7,389)	(3.1)	33,665	11.9
<i>Net Revenue In Excess of Expenses</i>	431,316	351,508	319,273	112,043	35.1	79,808	22.7

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of December 2008

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	FY 2009		FY 2008 Actual \$	Variances		FY 2009 Actual		Note(s)
	Actual	Adopted		Actual		Versus 2009 Budget		
	\$	\$		FY 2009 Versus FY 2008	%	\$	%	
<i>Operating Revenue</i>								
Monthly Revenue	124,324	136,733	131,369	(7,045)	(5.4)	(12,409)	(9.1)	
Six Month Revenue	6,475	5,958	7,762	(1,287)	(16.6)	517	8.7	
Daily Revenue	52,761	46,392	45,828	6,933	15.1	6,369	13.7	
Special Event Revenue	24,506	26,569	19,774	4,732	23.9	(2,063)	(7.8)	
Other	45	134	120	(75)	(62.5)	(89)	(66.4)	
<i>Total Operating Revenue</i>	208,112	215,786	204,854	3,258	1.6	(7,674)	(3.6)	
<i>Operating Expenses</i>								
Salaries, Wages, & Fringe Benefits	24,362	31,331	22,409	(1,953)	(8.7)	6,969	22.2	
Repairs & Maintenance	5,481	9,845	6,955	1,474	21.2	4,364	44.3	
Security & Enforcement	17,285	16,592	11,636	(5,649)	(48.5)	(693)	(4.2)	
Utilities	17,477	19,042	18,285	808	4.4	1,565	8.2	
Insurance	7,092	6,373	6,709	(383)	(5.7)	(719)	(11.3)	
Legal & Professional	1,115	1,553	1,115	(0)	(0.0)	438	28.2	
Supplies & Printing	160	142	104	(56)	(54.0)	(18)	(12.4)	
Mgmt Fees & Admin O/H	10,744	10,939	10,216	(528)	(5.2)	195	1.8	
Other Expenses	5	258	(20)	(25)	125.6	253	98.1	
Advertising & Promotion	-	417	-	-	-	417	100.0	
Taxes & Permits	652	473	652	-	-	(179)	(37.8)	
<i>Total Operating Expenses</i>	84,373	96,965	78,060	(6,313)	(8.1)	12,592	13.0	
<i>Net Revenue In Excess of Expenses</i>	123,739	118,821	126,793	(3,054)	(2.4)	4,918	4.1	

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of December 31, 2008

No significant variances for the month of December 2008.

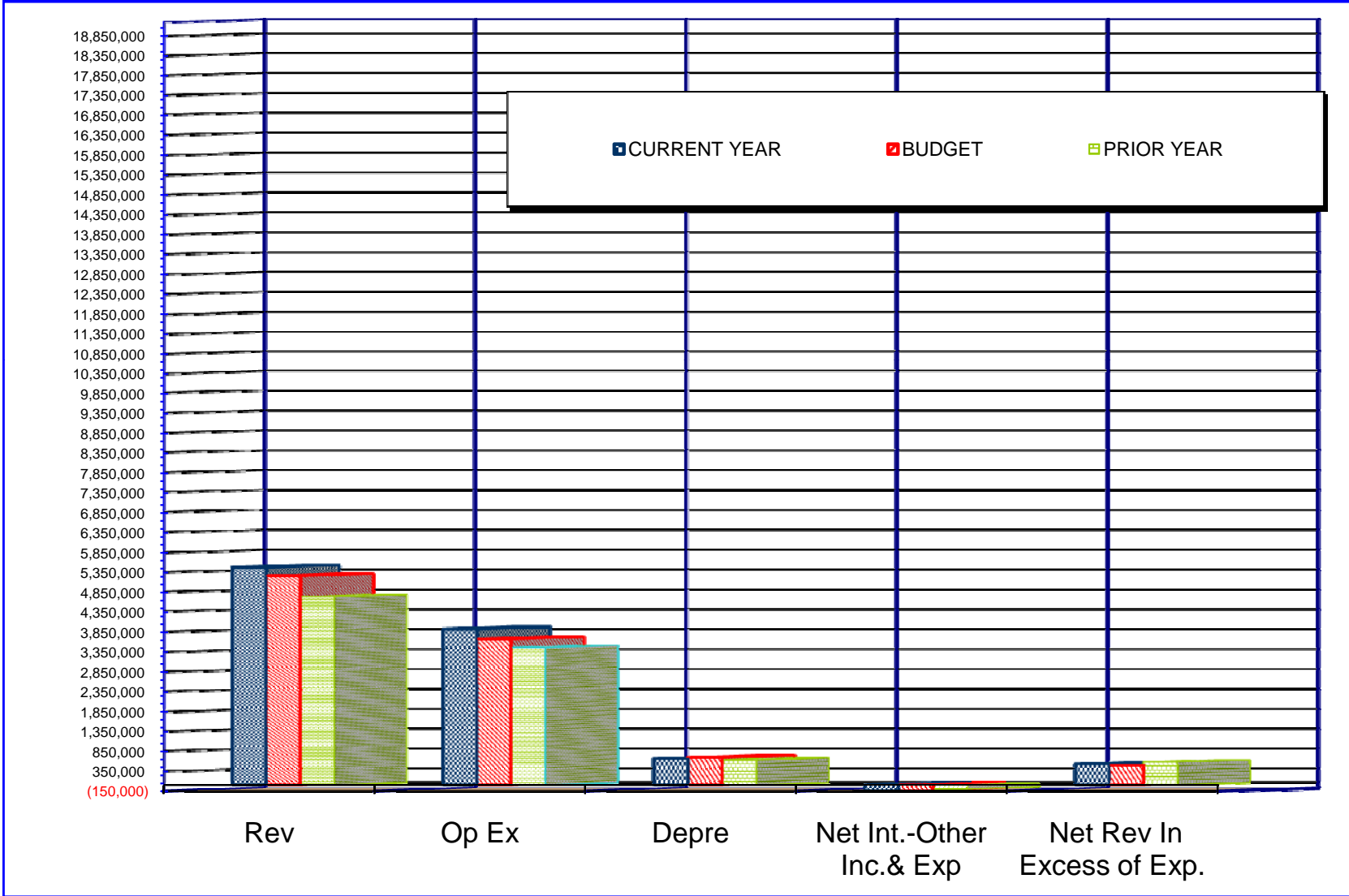
The above summary represents the major variances from budget for the month of December 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

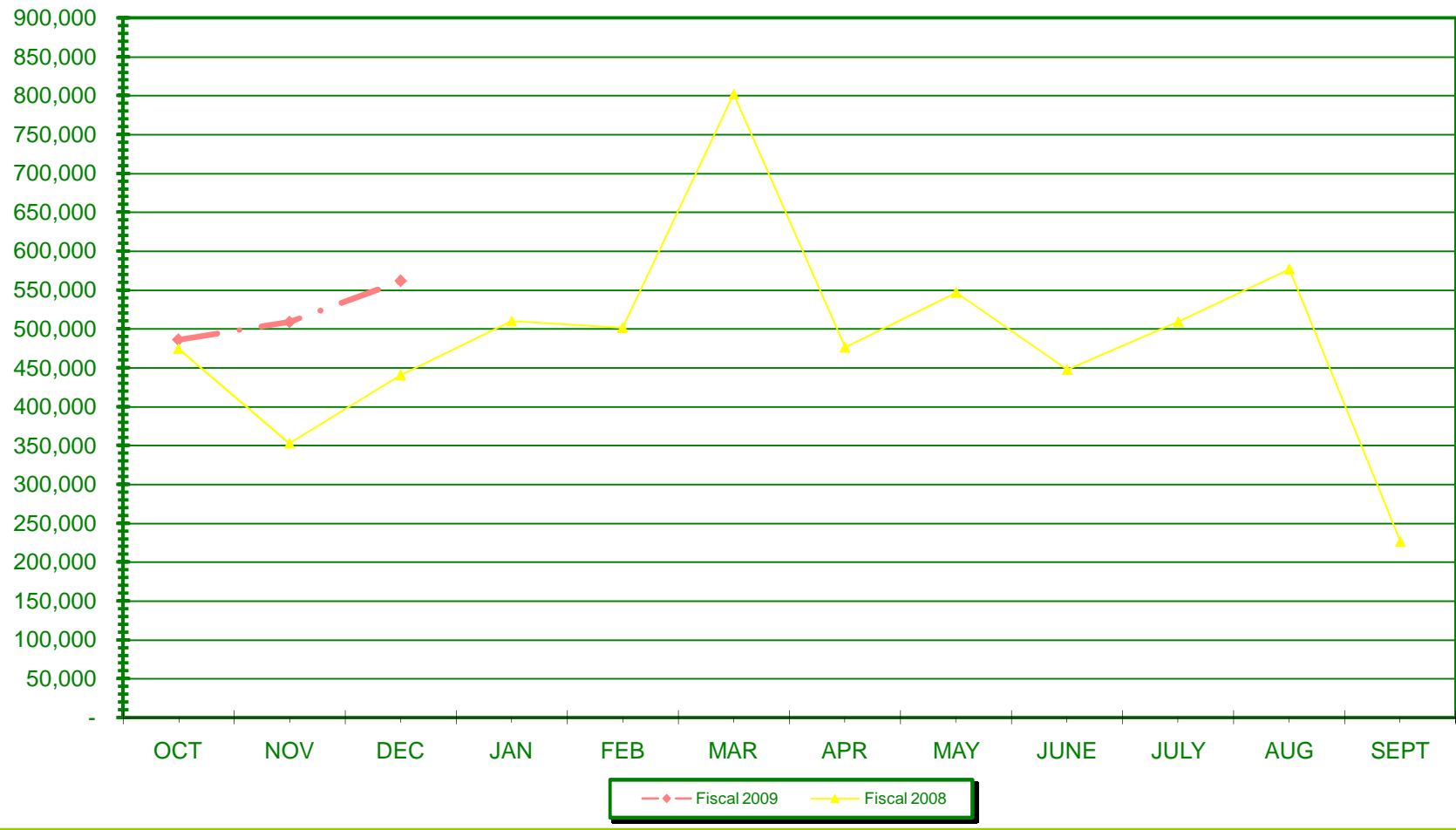
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

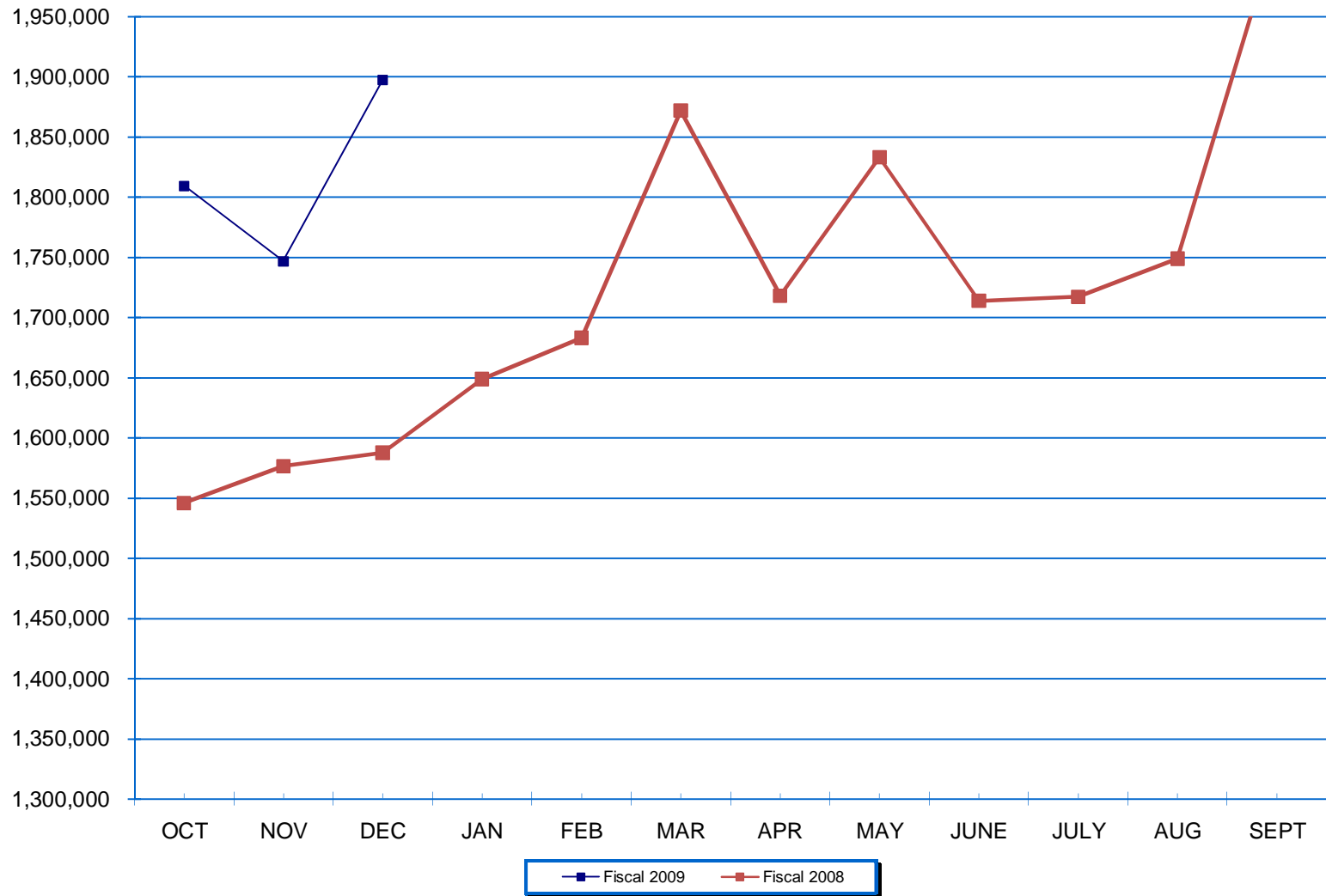
FOR THE THREE MONTHS ENDED DECEMBER 31, 2008



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

