

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the One Month Ending October 31, 2008

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Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2009 Actual	
	\$	Budget		FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$	\$	%	\$	%	
Operating Revenue	1,809,411	1,748,136	1,546,103	263,308	17.0	61,275	3.5
Direct Operating Expenses	1,323,047	1,236,221	1,085,013	(238,034)	(21.9)	(86,826)	(7.0)
Operating Results	486,364	511,915	461,090	25,274	5.5	(25,551)	(5.0)
Lower of Cost or Market - Investment	(64,692)	-	23,108	(87,800)	380.0	(64,692)	-
Depreciation & Amortization	(212,960)	(221,692)	(193,249)	(19,711)	(10.2)	8,732	3.9
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(179,029)	(146,745)	(98,963)	(80,066)	(80.9)	(32,284)	(22.0)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	29,683	143,478	191,986	(162,303)	(84.5)	(113,795)	(79.3)

The above summary represents the financial performance of the agency for the one (1) month ended October 31, 2008 based on the reporting requirements of Ordinance No. 11719.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
 For the Month of October 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	1,809,411	1,748,136	1,546,103	263,308	17.0	61,275	3.5
Direct Operating Expenses	1,323,047	1,236,221	1,085,013	(238,034)	(21.9)	(86,826)	(7.0)
Operating Results	486,364	511,915	461,090	25,274	5.5	(25,551)	(5.0)
Lower of Cost or Market - Investment	(64,692)	-	23,108	(87,800)	(380.0)	(64,692)	-
Depreciation & Amortization	(212,960)	(221,692)	(193,249)	(19,711)	10.2	8,732	3.9
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(179,029)	(146,745)	(98,963)	(80,066)	80.9	(32,284)	(22.0)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	29,683	143,478	191,986	(162,303)	(84.5)	(113,795)	(79.3)

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the One Month Ended October 31, 2008

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	FY 2009			Variances				
	Actual	Adopted Budget	FY 2008 Actual	Actual		FY 2009 Actual		Note(s)
				FY 2009 Versus FY 2008	%	Versus FY 2009 Budget	%	
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	236,457	218,375	252,662	(16,205)	(6.4)	18,082	8.3	
Parking Lots	682,793	688,512	550,366	132,427	24.1	(5,719)	(0.8)	
On-Street	818,859	800,941	695,424	123,435	17.7	17,918	2.2	
Management Fees	65,124	31,524	33,573	31,551	94.0	33,600	106.6	
Other	6,177	8,784	14,078	(7,901)	(56.1)	(2,607)	(29.7)	
Total Operating Revenue	1,809,410	1,748,136	1,546,103	263,307	17.0	61,274	3.5	
Operating Expenses								
Salaries, Wages & Fringe Benefits	663,148	633,488	504,663	(158,485)	(31.4)	(29,660)	(4.7)	
Repairs, Maintenance, Cleaning & Landscape	77,812	71,908	89,983	12,171	13.5	(5,904)	(8.2)	
Security	68,458	65,527	51,544	(16,914)	(32.8)	(2,931)	(4.5)	
Utilities	67,700	64,320	46,235	(21,465)	(46.4)	(3,380)	(5.3)	
Insurance	83,282	88,104	112,506	29,224	26.0	4,822	5.5	
Rental - Building/Land	46,500	21,500	12,581	(33,919)	(269.6)	(25,000)	(116.3)	
Revenue Sharing	146,586	142,430	107,057	(39,529)	(36.9)	(4,156)	(2.9)	
Parking Meter Parts & Installation	8,128	8,288	47,278	39,150	82.8	160	1.9	
Legal and Professional	62,627	57,035	35,782	(26,845)	(75.0)	(5,592)	(9.8)	
Bank Charges	40,762	24,886	23,550	(17,212)	(73.1)	(15,876)	(63.8)	
Supplies & Miscellaneous	6,654	10,838	17,064	10,410	61.0	4,184	38.6	
Other Expenses	30,752	27,969	21,961	(8,791)	(40.0)	(2,783)	(10.0)	
Advertising & Promotion	20,638	19,928	14,810	(5,828)	(39.4)	(710)	(3.6)	
Total Operating Expenses	1,323,047	1,236,221	1,085,014	(238,033)	(21.9)	(86,826)	(7.0)	
Operating Results Before Depr & Amort	486,363	511,915	461,089	25,274	5.5	(25,552)	(5.0)	
Depreciation & Amortization	(212,960)	(221,692)	(193,249)	(19,711)	(10.2)	8,732	(3.9)	
Operating Results	273,403	290,223	267,840	5,563	2.1	(16,820)	(5.8)	
Non-Operating Revenues (Expenses):								
Interest Income	54,008	80,310	117,056	(63,048)	(53.9)	(26,302)	(32.8)	
Lower of Cost of Market - Investments	(64,692)	-	23,108	(87,800)	-	(64,692)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(233,038)	(227,055)	(216,019)	(17,019)	(7.9)	(5,983)	2.6	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(243,722)	(146,745)	(75,855)	(167,867)	221.3	(96,977)	66.1	
Net Revenue In Excess of Expenses	29,681	143,478	191,985	(162,304)	(84.5)	(113,797)	(79.3)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of October 2008

	FY 2009			Variances				Note(s)
	Actual	Adopted Budget	FY 2008 Actual	Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus FY 2009 Budget		
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	236,457	218,375	252,662	(16,205)	(6.4)	18,082	8.3	
Parking Lots	682,793	688,512	550,366	132,427	24.1	(5,719)	(0.8)	
On-Street	818,859	800,941	695,424	123,435	17.7	17,918	2.2	
Management Fees	65,124	31,524	33,573	31,551	94.0	33,600	106.6	1
Other	6,177	8,784	14,078	(7,901)	(56.1)	(2,607)	(29.7)	
Total Operating Revenue	1,809,410	1,748,136	1,546,103	263,307	17.0	61,274	3.5	
Operating Expenses								
Salaries, Wages & Fringe Benefits	663,148	633,488	504,663	(158,485)	(31.4)	(29,660)	(4.7)	
Repairs, Maintenance, Cleaning & Landscape	77,812	71,908	89,983	12,171	13.5	(5,904)	(8.2)	
Security	68,458	65,527	51,544	(16,914)	(32.8)	(2,931)	(4.5)	
Utilities	67,700	64,320	46,235	(21,465)	(46.4)	(3,380)	(5.3)	
Insurance	83,282	88,104	112,506	29,224	26.0	4,822	5.5	
Rental - Building/Land	46,500	21,500	12,581	(33,919)	(269.6)	(25,000)	(116.3)	2
Revenue Sharing	146,586	142,430	107,057	(39,529)	(36.9)	(4,156)	(2.9)	
Parking Meter Parts & Installation	8,128	8,288	47,278	39,150	82.8	160	1.9	
Legal and Professional	62,627	57,035	35,782	(26,845)	(75.0)	(5,592)	(9.8)	
Bank Charges	40,762	24,886	23,550	(17,212)	(73.1)	(15,876)	(63.8)	3
Supplies and Miscellaneous	6,654	10,838	17,064	10,410	61.0	4,184	38.6	
Other Expenses	30,752	27,969	21,961	(8,791)	(40.0)	(2,783)	(10.0)	
Advertising & Promotion	20,638	19,928	14,810	(5,828)	(39.4)	(710)	(3.6)	
Total Operating Expenses	1,323,047	1,236,221	1,085,014	(238,033)	(21.9)	(86,826)	(7.0)	
Operating Results Before Depr & Amort	486,363	511,915	461,089	25,274	5.5	(25,552)	(5.0)	
Depreciation & Amortization	(212,960)	(221,692)	(193,249)	(19,711)	(10.2)	8,732	(3.9)	
Operating Results	273,403	290,223	267,840	5,563	2.1	(16,820)	(5.8)	
Non-Operating Revenues (Expenses):								
Interest Income	54,008	80,310	117,056	(63,048)	(53.9)	(26,302)	(32.8)	
Lower of Cost of Market - Investments	(64,692)	-	23,108	(87,800)	-	(64,692)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(233,038)	(227,055)	(216,019)	(17,019)	(7.9)	(5,983)	2.6	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(243,722)	(146,745)	(75,855)	(167,867)	221.3	(96,977)	66.1	
Net Revenue In Excess of Expenses	29,681	143,478	191,985	(162,304)	(84.5)	(113,797)	(79.3)	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of October 2008

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- 1 **Management Fees** - The favorable variance of \$34k is attributable to the monthly billing for enforcement activities for Miami-Dade Transit (\$26k) and other miscellaneous fees collected.
- 2 **Rental - Building/Land** - The negative variance of \$25k is attributable to the lease agreement for Lot 41 (GESU) that was entered into during the prior year and was not included in the current year's budget.
- 3 **Bank Charges** - The negative variance of \$15k is attributable to additional bank activity used by MPA and were not accurately budgeted for Fiscal 2009.

The above summary represents the major variances from budget for the month of October 2008.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary

For the One Month Ending October 31, 2008

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	94,709	95,287	120,747	(26,038)	(21.6)	(578)	(0.6)
Direct Operating Expenses	96,411	101,441	103,249	6,838	6.6	5,030	5.0
Operating Results	(1,703)	(6,154)	17,498	(19,201)	(109.7)	4,451	72.3
Depreciation & Amortization *1	62,272	62,940	59,652	(2,620)	(4.4)	668	1.1
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(63,975)	(69,094)	(42,154)	(21,821)	(51.8)	5,120	7.4

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAA. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the one (1) month ended on October 31, 2008.

GUSMAN CENTER FOR THE PERFORMING ARTS

Revenue & Expenses Summary
 For the Month of October, 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	94,709	95,287	120,747	(26,038)	(21.56)	(578)	(0.61)
Direct Operating Expenses	96,411	101,441	103,249	6,838	6.62	5,030	4.96
Operating Results	(1,703)	(6,154)	17,498	(19,201)	(109.73)	4,451	72.33
Depreciation & Amortization	62,272	62,940	59,652	(2,620)	(4.39)	668	1.06
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(63,975)	(69,094)	(42,154)	(21,821)	(51.76)	5,120	7.41

GUSMAN CENTER FOR THE PERFORMING ARTS

Schedule of Revenue and Expenses
For the One Month Ending October 31, 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	10,416	10,417	10,416	-	-	(1)	(0.01)
Gusman Center	27,072	24,600	34,774	(7,702)	(22.15)	2,472	10.05
Concessions	6,263	8,085	16,150	(9,888)	(61.22)	(1,822)	(22.54)
Ticket Service Charge and Commission	7,133	9,620	17,194	(10,062)	(58.52)	(2,487)	(25.86)
Front of House Revenue	8,510	6,300	10,481	(1,971)	(18.81)	2,210	35.08
Miscellaneous / Deposit Forfeiture	1,050	2,000	-	1,050	-	(950)	(47.50)
Grant Revenue	-	-	-	-	-	-	-
City of Miami - Contribution	34,265	34,265	31,731	2,534	7.99	-	-
Total Operating Revenue	94,709	95,287	120,747	(26,038)	(21.56)	(578)	(0.61)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	36,633	36,454	35,491	(1,141)	(3.22)	(179)	(0.49)
Repairs & Maintenance	10,543	11,149	7,968	(2,575)	(32.32)	606	5.44
Security	-	87	-	-	-	87	100.00
Utilities	10,885	10,583	17,882	6,997	39.13	(302)	(2.85)
Insurance	20,472	19,990	21,179	707	3.34	(482)	(2.41)
Property Rentals	2,282	2,310	2,200	(82)	(3.71)	28	1.23
Equipment Rentals	833	2,000	263	(570)	(216.89)	1,167	58.36
Legal Professional	3,640	4,999	3,425	(215)	(6.28)	1,359	27.18
Supplies & Printing	1,070	1,274	961	(109)	(11.38)	204	15.99
Front of House Expenses	2,937	3,046	4,248	1,312	30.87	109	3.59
Other Expenses	2,043	2,999	6,229	4,186	67.20	956	31.88
Advertising & Promotion	5,074	6,550	3,403	(1,671)	(49.12)	1,476	22.53
Grant Expenditure	-	-	-	-	-	-	-
Total Operating Expenses	96,411	101,441	103,249	6,838	6.62	5,030	4.96
Operating Results Before Depr & Amort	(1,703)	(6,154)	17,498	(19,201)	109.73	4,451	72.33
Depreciation & Amortization	62,272	62,940	59,652	(2,620)	(4.39)	668	1.06
Net Revenue In Excess of Expenses	(63,975)	(69,094)	(42,154)	(21,821)	(51.76)	5,120	7.41

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of October, 2008

	FY 2009			Variances				Note(s)
	Actual	Adopted	FY 2008	Actual		FY 2009 Actual		
	\$	\$	\$	FY 2009 Versus FY 2008		Versus 2009 Budget		
			\$	%	\$	%		
Operating Revenue								
Olympia Building	10,416	10,417	10,416	-	-	(1)	(0.01)	
Gusman Center	27,072	24,600	34,774	(7,702)	(22.15)	2,472	10.05	1
Concessions	6,263	8,085	16,150	(9,888)	(61.22)	(1,822)	(22.54)	1
Ticket Service Charge and Commission	7,133	9,620	17,194	(10,062)	(58.52)	(2,487)	(25.86)	1
Front of House Revenue	8,510	6,300	10,481	(1,971)	(18.81)	2,210	35.08	1
Miscellaneous / Deposit Forfeiture	1,050	2,000	-	1,050	-	(950)	(47.50)	
Grant Revenue	-	-	-	-	-	-	-	
City of Miami - Contribution	34,265	34,265	31,731	2,534	7.99	-	-	
Total Operating Revenue	94,709	95,287	120,747	(26,038)	(21.56)	(578)	(0.61)	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	36,633	36,454	35,491	(1,141)	(3.22)	(179)	(0.49)	
Repairs & Maintenance	10,543	11,149	7,968	(2,575)	(32.32)	606	5.44	
Security	-	87	-	-	-	87	100.00	
Utilities	10,885	10,583	17,882	6,997	39.13	(302)	(2.85)	
Insurance	20,472	19,990	21,179	707	3.34	(482)	(2.41)	
Property Rentals	2,282	2,310	2,200	(82)	(3.71)	28	1.23	
Equipment Rentals	833	2,000	263	(570)	(216.89)	1,167	58.36	
Legal Professional	3,640	4,999	3,425	(215)	(6.28)	1,359	27.18	
Supplies & Printing	1,070	1,274	961	(109)	(11.38)	204	15.99	
Front of House Expenses	2,937	3,046	4,248	1,312	30.87	109	3.59	
Other Expenses	2,043	2,999	6,229	4,186	67.20	956	31.88	
Advertising & Promotion	5,074	6,550	3,403	(1,671)	(49.12)	1,476	22.53	
Grant Expenditure	-	-	-	-	-	-	-	
Total Operating Expenses	96,411	101,441	103,249	6,838	6.62	5,030	4.96	
Operating Results Before Depr & Amort	(1,703)	(6,154)	17,498	(19,201)	109.73	4,451	72.33	
Depreciation & Amortization	62,272	62,940	59,652	(2,620)	(4.39)	668	1.06	
Net Revenue In Excess of Expenses	(63,975)	(69,094)	(42,154)	(21,821)	(51.76)	5,120	7.41	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of October 31, 2008

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- 1 The variance is attributable to the six shows in October 2008 vs. twelve shows in October 2007. All the show related revenue and expenses are directly related to the number of shows in that particular month as well as ticketed or non-ticketed shows.

The above summary represents the major variances from budget for the month of October 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the One Month Ending October 31, 2008

Year-To-Date	FY 2009		FY 2008 Actual \$	Variances		FY 2009 Actual	
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		Versus 2009 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	241,495	210,042	175,480	66,015	37.6	31,453	15.0
Direct Operating Expenses	81,088	94,414	82,704	1,616	2.0	13,326	14.1
Net Revenue In Excess of Expenses	160,407	115,628	92,776	67,631	72.9	44,779	38.7

The above summary represents the financial performance of the James L. Knight Center for the one (1) month ended on October 31, 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

J.L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of October 31, 2008

	FY 2009		FY 2008 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2009 Versus FY 2008		FY 2009 Actual Versus 2009 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	241,942	210,489	175,628	66,314	37.8	31,453	14.9
Direct Operating Expenses	81,535	94,861	82,852	1,317	1.6	13,326	14.0
Net Revenue In Excess of Expenses	160,407	115,628	92,776	67,631	72.9	44,779	38.7

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the One Month Ending October 31, 2008

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	FY 2009			Variances			
	Actual	Adopted	FY 2008	Actual	FY 2009 Actual		FY 2009 Actual
	\$	Budget	Actual	FY 2009	Versus FY 2008	Versus 2009 Budget	
				\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	131,731	136,101	111,749	19,982	17.9	(4,370)	(3.2)
Six Month Revenue	30,215	5,958	7,625	22,589	296.2	24,257	407.1
Daily Revenue	55,859	43,810	38,496	17,363	45.1	12,049	27.5
Special Event Revenue	24,092	24,486	17,652	6,440	36.5	(394)	(1.6)
Other	45	134	105	(60)	(57.1)	(89)	(66.4)
<i>Total Operating Revenue</i>	241,942	210,489	175,628	66,314	37.8	31,453	14.9
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	24,458	23,843	25,124	667	2.7	(615)	(2.6)
Repairs & Maintenance	5,276	15,873	8,099	2,823	34.9	10,597	66.8
Security & Enforcement	14,813	16,592	15,080	266	1.8	1,779	10.7
Utilities	16,968	19,042	17,228	260	1.5	2,074	10.9
Insurance	7,020	6,396	6,691	(329)	(4.9)	(624)	(9.8)
Legal & Professional	1,115	1,553	1,115	(0)	(0.0)	438	28.2
Supplies & Printing	274	81	54	(220)	(404.7)	(193)	(238.6)
Mgmt Fees & Admin O/H	11,592	10,806	9,465	(2,127)	(22.5)	(786)	(7.3)
Other Expenses	19	258	(4)	(23)	596.1	239	92.6
Advertising & Promotion	-	417	-	-	-	417	100.0
Taxes & Permits	-	-	-	-	-	-	-
<i>Total Operating Expenses</i>	81,535	94,861	82,852	1,317	1.6	13,326	14.0
<i>Net Revenue In Excess of Expenses</i>	160,407	115,628	92,776	67,631	72.9	44,779	38.7

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of October 31, 2008

	FY 2009		FY 2008 Actual \$	Variances		FY 2009 Actual		Note(s)
	Actual	Adopted		Actual		Versus 2009 Budget		
	\$	Budget		FY 2009 Versus FY 2008	%	\$	%	
Operating Revenue								
Monthly Revenue	131,731	136,101	111,749	19,982	17.9	(4,370)	(3.2)	
Six Month Revenue	30,215	5,958	7,625	22,589	296.2	24,257	407.1	1
Daily Revenue	55,859	43,810	38,496	17,363	45.1	12,049	27.5	2
Special Event Revenue	24,092	24,486	17,652	6,440	36.5	(394)	(1.6)	2
Other	45	134	105	(60)	(57.1)	(89)	(66.4)	
Total Operating Revenue	241,942	210,489	175,628	66,314	37.8	31,453	14.9	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	24,458	23,843	25,124	667	2.7	(615)	(2.6)	
Repairs & Maintenance	5,276	15,873	8,099	2,823	34.9	10,597	66.8	
Security & Enforcement	14,813	16,592	15,080	266	1.8	1,779	10.7	
Utilities	16,968	19,042	17,228	260	1.5	2,074	10.9	
Insurance	7,020	6,396	6,691	(329)	(4.9)	(624)	(9.8)	
Legal & Professional	1,115	1,553	1,115	(0)	(0.0)	438	28.2	
Supplies & Printing	274	81	54	(220)	(404.7)	(193)	(238.6)	
Mgmt Fees & Admin O/H	11,592	10,806	9,465	(2,127)	(22.5)	(786)	(7.3)	
Other Expenses	19	258	(4)	(23)	596.1	239	92.6	
Advertising & Promotion	-	417	-	-	-	417	100.0	
Taxes & Permits	-	-	-	-	-	-	-	
Total Operating Expenses	81,535	94,861	82,852	1,317	1.6	13,326	14.0	
Net Revenue In Excess of Expenses	160,407	115,628	92,776	67,631	72.9	44,779	38.7	

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of October 31, 2008

Page 15

- 1 Variance is attributable due to a new quarterly customer Flagler First Condominium for \$35,970 per quarter.
- 2 Variance is attributable directly to the number of shows at the J.L. Knight Center facility and increased daily business in downtown.

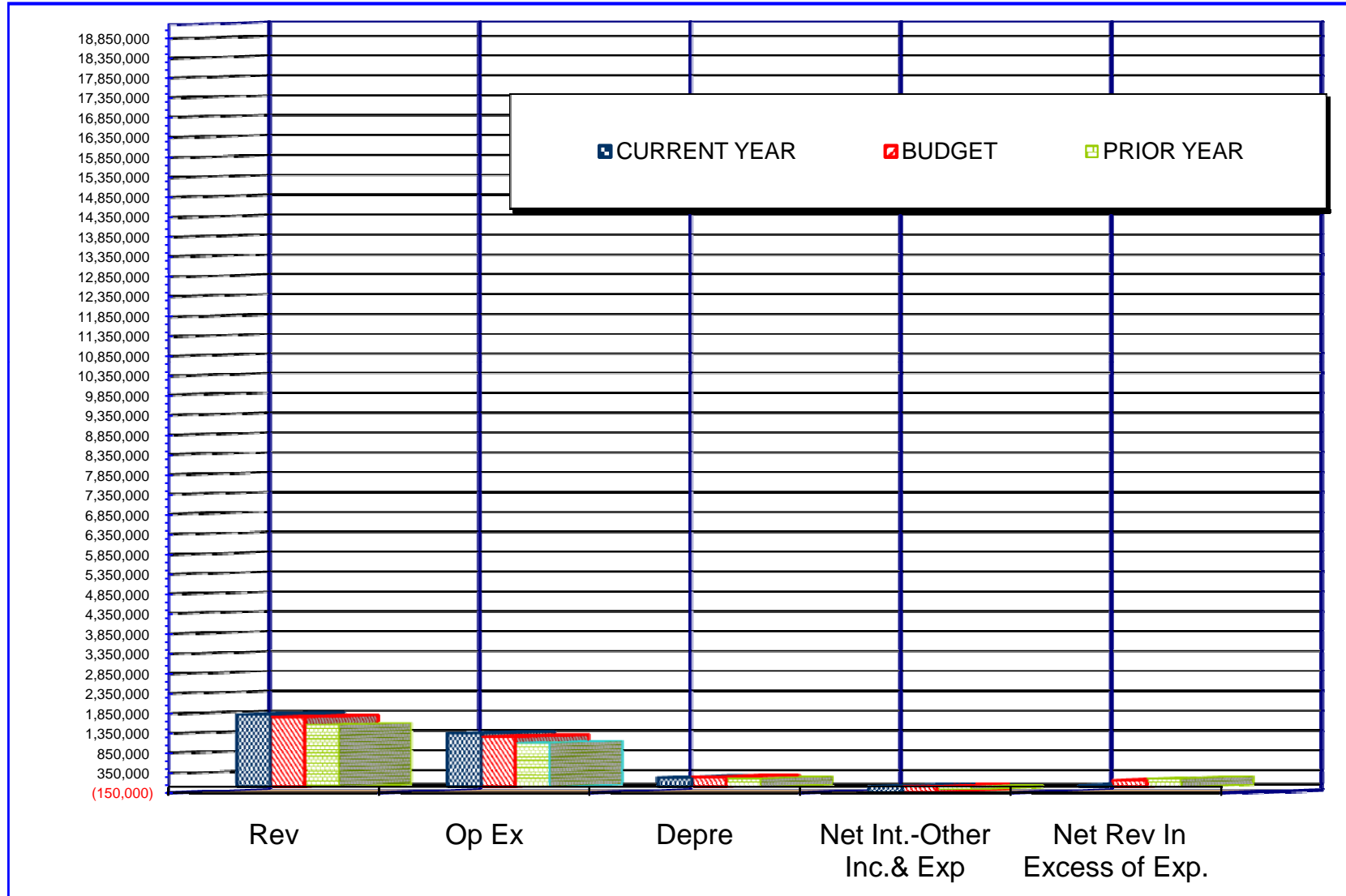
The above summary represents the major variances from budget for the month of October 2008.

ART NORIEGA V
EXECUTIVE DIRECTOR

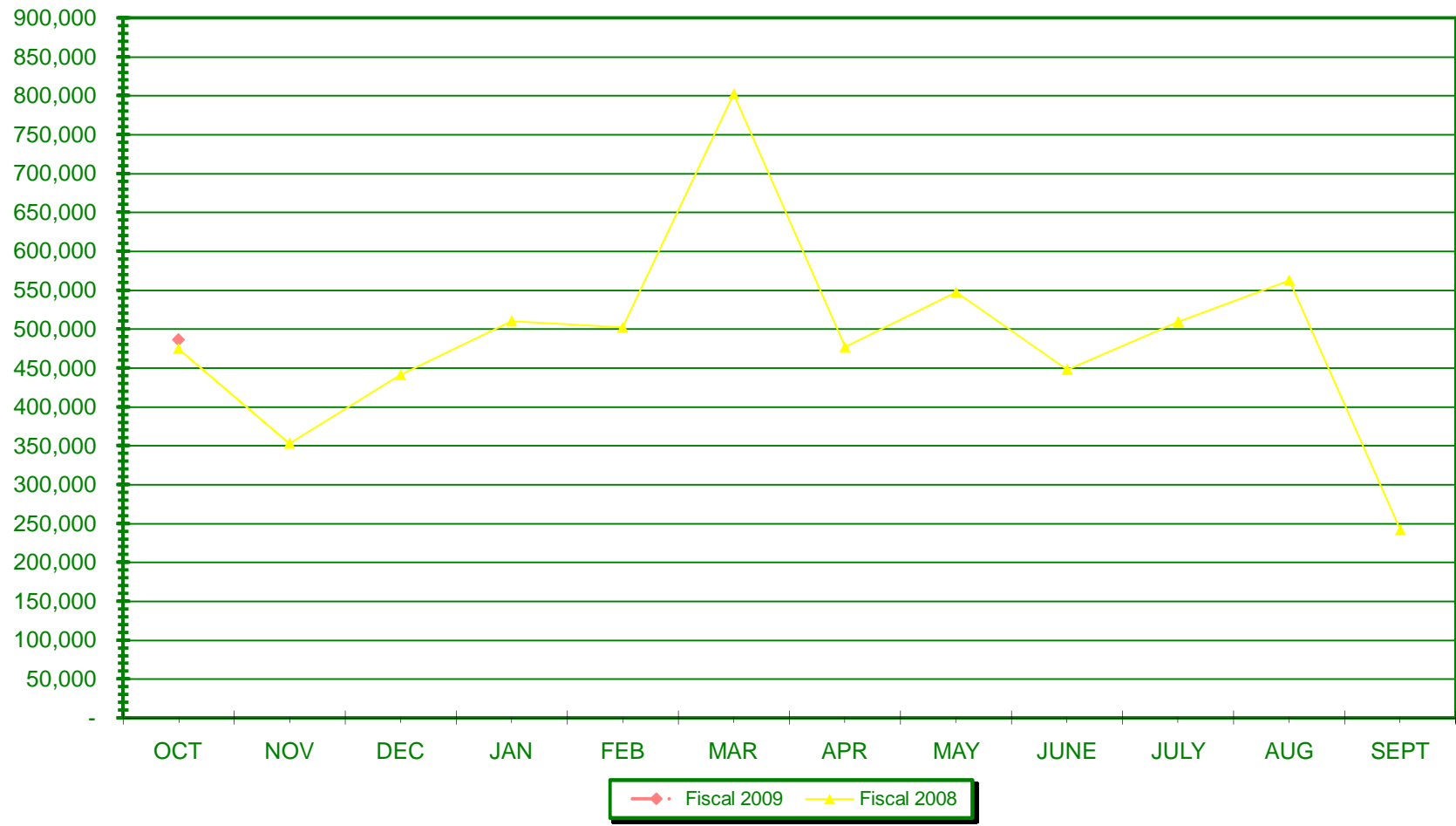
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

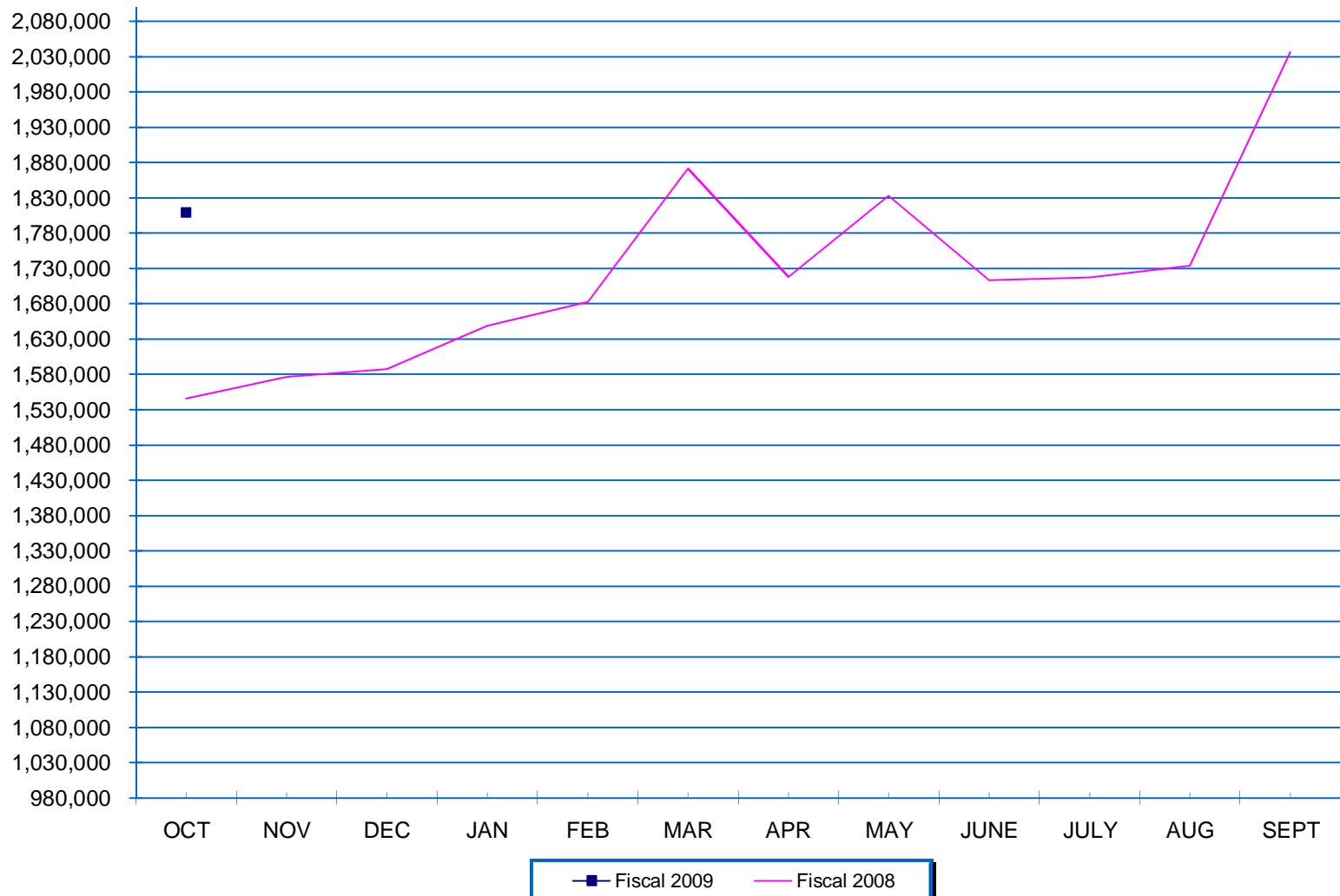
FOR THE ONE MONTH ENDED OCTOBER 31, 2008



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

