

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Nine Months Ending June 30, 2010

Page 1

Year-To-Date	FY 2010		FY 2009	Variances			
	Actual	Adopted		Actual	FY 2010 Actual		FY 2010 Actual
	\$	Budget	Actual	Versus FY 2009		Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	17,410,587	17,454,088	16,469,722	940,865	5.7	(43,501)	(0.2)
Direct Operating Expenses	11,006,842	10,725,444	11,577,132	570,290	4.9	(281,398)	(2.6)
Operating Results	6,403,745	6,728,644	4,892,590	1,511,155	30.9	(324,899)	(4.8)
Lower of Cost or Market - Investment	14,647	-	121,313	(106,666)	87.9	14,647	-
Depreciation & Amortization	(1,928,471)	(2,089,521)	(1,901,461)	(27,010)	(1.4)	161,050	7.7
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-
Interest Expense Net of Interest Income	(9,728,730)	(2,259,576)	(1,747,455)	(7,981,275)	(456.7)	(7,469,154)	(330.6)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(5,236,309)	2,379,547	1,364,987	(6,601,296)	(483.6)	(7,615,856)	(320.1)

The above summary represents the financial performance of the agency for the nine (9) months ended June 30, 2010 based on the reporting requirements of Ordinance No. 11719.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Month of June 2010

Current Month	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2010 Actual	
	\$	\$		FY 2010 Versus FY 2009		Versus FY 2010 Budget	
		\$	\$	%	\$	%	
Operating Revenue	2,013,508	1,871,605	1,727,458	286,050	16.6	141,903	7.6
Direct Operating Expenses	1,310,595	1,229,644	1,302,355	(8,240)	(0.6)	(80,951)	(6.6)
Operating Results	702,913	641,961	425,103	277,810	65.4	60,952	9.5
Lower of Cost or Market - Investment	10,689	-	(18,858)	29,547	(156.7)	10,689	-
Depreciation & Amortization	(213,076)	(232,169)	(209,262)	(3,814)	1.8	19,093	8.2
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(291,399)	(251,064)	(262,167)	(29,232)	11.2	(40,335)	(16.1)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	209,127	158,728	(65,184)	274,311	(420.8)	50,399	31.8

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses
For the Nine Months Ending June 30, 2010

	FY 2010			Variances				
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus FY 2010 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	2,170,151	2,637,375	2,110,825	59,326	2.8	(467,224)	(17.7)	
Parking Lots	5,794,617	6,177,719	6,032,054	(237,437)	(3.9)	(383,102)	(6.2)	
On-Street	8,982,397	8,228,330	7,715,843	1,266,554	16.4	754,067	9.2	
Management Fees	305,340	297,854	416,765	(111,425)	(26.7)	7,486	2.5	
Other	158,081	112,810	194,236	(36,155)	(18.6)	45,271	40.1	
Total Operating Revenue	17,410,586	17,454,088	16,469,723	940,863	5.7	(43,502)	(0.2)	
Operating Expenses								
Salaries, Wages & Fringe Benefits	5,046,841	5,098,129	5,562,039	515,198	9.3	51,288	1.0	
Repairs, Maintenance, Cleaning & Landscape	761,391	690,792	677,878	(83,513)	(12.3)	(70,599)	(10.2)	
Security	920,799	871,632	791,052	(129,747)	(16.4)	(49,167)	(5.6)	
Utilities	537,214	539,549	507,471	(29,743)	(5.9)	2,335	0.4	
Insurance	611,495	611,121	805,041	193,546	24.0	(374)	(0.1)	
Rental - Building/Land	474,639	193,505	418,504	(56,135)	(13.4)	(281,134)	(145.3)	
Revenue Sharing	972,488	1,115,087	1,178,704	206,216	17.5	142,599	12.8	
Parking Meter Parts & Installation	39,289	57,876	88,083	48,794	55.4	18,587	32.1	
Legal and Professional	554,902	604,548	473,188	(81,714)	(17.3)	49,646	8.2	
Bank Charges	493,080	364,486	368,254	(124,826)	(33.9)	(128,594)	(35.3)	
Supplies & Miscellaneous	134,029	140,395	139,151	5,122	3.7	6,366	4.5	
Other Expenses	310,763	220,568	375,621	64,858	17.3	(90,195)	(40.9)	
Advertising & Promotion	149,911	217,756	192,148	42,237	22.0	67,845	31.2	
Total Operating Expenses	11,006,841	10,725,444	11,577,134	570,293	4.9	(281,397)	(2.6)	
Operating Results Before Depr & Amort	6,403,745	6,728,644	4,892,589	1,511,156	30.9	(324,899)	(4.8)	
Depreciation & Amortization	(1,928,471)	(2,089,521)	(1,901,461)	(27,010)	(1.4)	161,050	(7.7)	
Operating Results	4,475,274	4,639,123	2,991,128	1,484,146	49.6	(163,849)	(3.5)	
Non-Operating Revenues (Expenses):								
Interest Income	71,308	56,250	186,168	(114,860)	(61.7)	15,058	26.8	
Lower of Cost of Market - Investments	14,647	-	121,313	(106,666)	-	14,647	-	
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-	
Interest Expenses	(9,800,038)	(2,315,826)	(1,933,623)	(7,866,415)	(406.8)	(7,484,212)	323.2	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(9,711,583)	(2,259,576)	(1,626,142)	(8,085,441)	497.2	(7,452,007)	329.8	
Net Revenue In Excess of Expenses	(5,236,309)	2,379,547	1,364,986	(6,601,295)	(483.6)	(7,615,856)	(320.1)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of June 2010

	FY 2010			Variances				
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus FY 2010 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	271,838	294,486	215,935	55,903	25.9	(22,648)	(7.7)	
Parking Lots	623,483	593,561	586,263	37,220	6.3	29,922	5.0	
On-Street	1,066,587	944,331	866,386	200,201	23.1	122,256	12.9	1
Management Fees	31,801	25,459	36,164	(4,363)	(12.1)	6,342	24.9	
Other	19,799	13,768	22,709	(2,910)	(12.8)	6,031	43.8	
Total Operating Revenue	2,013,508	1,871,605	1,727,457	286,051	16.6	141,903	7.6	
Operating Expenses								
Salaries, Wages & Fringe Benefits	589,481	603,256	547,942	(41,539)	(7.6)	13,775	2.3	
Repairs, Maintenance, Cleaning & Landscape	79,287	71,702	89,085	9,798	11.0	(7,585)	(10.6)	
Security	126,322	96,848	100,863	(25,459)	(25.2)	(29,474)	(30.4)	2
Utilities	59,210	60,647	41,815	(17,395)	(41.6)	1,437	2.4	
Insurance	84,532	74,421	96,366	11,834	12.3	(10,111)	(13.6)	
Rental - Building/Land	60,832	21,500	46,500	(14,332)	(30.8)	(39,332)	(182.9)	3
Revenue Sharing	106,006	120,731	114,619	8,613	7.5	14,725	12.2	4
Parking Meter Parts & Installation	2,378	6,504	29,316	26,938	91.9	4,126	63.4	
Legal and Professional	79,272	79,152	57,139	(22,133)	(38.7)	(120)	(0.2)	
Bank Charges	64,889	32,970	42,565	(22,324)	(52.4)	(31,919)	(96.8)	5
Supplies and Miscellaneous	16,363	15,934	12,287	(4,076)	(33.2)	(429)	(2.7)	
Other Expenses	18,435	17,895	103,295	84,860	82.2	(540)	(3.0)	
Advertising & Promotion	23,590	28,084	20,564	(3,026)	(14.7)	4,494	16.0	
Total Operating Expenses	1,310,597	1,229,644	1,302,356	(8,241)	(0.6)	(80,953)	(6.6)	
Operating Results Before Depr & Amort	702,911	641,961	425,101	277,810	65.4	60,950	9.5	
Depreciation & Amortization	(213,076)	(232,169)	(209,262)	(3,814)	(1.8)	19,093	(8.2)	
Operating Results	489,835	409,792	215,839	273,996	126.9	80,043	19.5	
Non-Operating Revenues (Expenses):								
Interest Income	13,458	6,250	9,641	3,817	39.6	7,208	115.3	
Lower of Cost of Market - Investments	10,689	-	(18,858)	29,547	-	10,689	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(304,857)	(257,314)	(271,808)	(33,049)	(12.2)	(47,543)	18.5	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(280,710)	(251,064)	(281,025)	315	(0.1)	(29,646)	11.8	
Net Revenue In Excess of Expenses	209,125	158,728	(65,186)	274,311	(420.8)	50,397	31.8	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of June 2010

- 1 **On-Street** - The favorable variable of \$122k is primarily to the rate increase that was implemented in December 2009.

Highlights of selected revenue zones (\$ over budget in \$000):

Brickell	\$74
Fashion/Design District	45
	<u>\$119</u>

- 2 **Security** - The negative variance of \$29k is attributable to vendor invoices for prior periods that were not previously submitted for payment.
- 3 **Rental - Building/Land** - The negative variance of \$39k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget and the renegotiated rents for 14 leased properties from FDOT (\$27k).
- 4 **Revenue Sharing** - This category is a contractual amount that is either a percentage of revenue or net revenue in excess of expenses. This number has a direct relationship with revenues. As revenues increase/decrease for these managed operations there will be a proportional increase/decrease in the expense category.
- 5 **Bank Charges** - The negative variance of \$32k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.

The above summary represents the major variances from budget for the month of June 2010.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Nine Months Ending June 30, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,397,759	1,015,356	1,024,734	373,026	36.4	382,403	37.7
Direct Operating Expenses	1,284,374	936,285	1,017,363	(267,011)	(26.2)	(348,089)	(37.2)
Operating Results	113,385	79,071	7,371	106,015	1,438.2	34,315	43.4
Depreciation & Amortization *1	561,815	602,751	566,364	4,549	0.8	40,936	6.8
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(448,430)	(523,680)	(558,993)	110,564	19.8	75,251	14.4

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Deprecation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the nine (9) months ended on June 30, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Month of June 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	139,740	111,394	102,560	37,181	36.25	28,346	25.45
Direct Operating Expenses	104,702	95,984	100,958	(3,745)	(3.71)	(8,719)	(9.08)
Operating Results	35,038	15,411	1,602	33,436	2,087.31	19,627	127.36
Depreciation & Amortization	62,599	66,978	63,325	727	1.15	4,380	6.54
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(27,561)	(51,568)	(61,723)	34,162	(55.35)	24,007	46.55

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses
For the Nine Months Ending June 30, 2010

	FY 2010		FY 2009 Actual	Variances		FY 2010 Actual	
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	-	93,749	93,747	(93,747)	(100.00)	(93,749)	(100.00)
Gusman Center	267,914	230,093	195,120	72,795	37.31	37,821	16.44
Concessions	123,351	118,156	93,147	30,204	32.43	5,195	4.40
Ticket Service Charge and Commission	94,917	72,035	68,720	26,198	38.12	22,882	31.77
Front of House Revenue	130,018	93,328	75,957	54,061	71.17	36,690	39.31
Miscellaneous / Deposit Forfeiture	27,566	22,500	16,602	10,964	66.04	5,066	22.52
Gusman Sponsored Shows - Sponsorship	500	4,500	9,300	(8,800)	(94.62)	(4,000)	(88.89)
Revenue Before Grants and Contributions	644,267	634,361	552,592	91,675	16.59	9,906	1.56
Operating/Other Grant Revenue	452,746	80,249	163,756	288,989	176.48	372,497	464.18
City of Miami - Contribution	300,746	300,746	308,385	(7,639)	(2.48)	-	-
Grants and Contributions	753,492	380,995	472,141	281,351	59.59	372,497	97.77
Total Operating Revenue	1,397,759	1,015,356	1,024,734	373,026	36.40	382,403	37.66
Operating Expenses							
Salaries, Wages, & Fringe Benefits	337,457	352,221	357,028	19,571	5.48	14,764	4.19
Repairs & Maintenance	64,161	106,949	75,331	11,171	14.83	42,788	40.01
Security	-	-	-	-	-	-	-
Utilities	78,299	88,930	84,967	6,669	7.85	10,631	11.95
Insurance	183,073	182,511	184,248	1,175	0.64	(562)	(0.31)
Property Rentals	21,800	21,800	20,872	(928)	(4.45)	0	0.00
Equipment Rentals	8,817	7,722	9,027	210	2.33	(1,095)	(14.18)
Legal Professional	93,670	55,493	60,257	(33,413)	(55.45)	(38,177)	(68.80)
Supplies & Printing	10,255	15,461	13,600	3,345	24.60	5,206	33.67
Front of House Expenses	31,156	26,603	25,350	(5,807)	(22.91)	(4,553)	(17.12)
Other Expenses	18,013	28,947	29,128	11,115	38.16	10,934	37.77
Gusman Sponsored Show Expenses	-	-	3,651	3,651	100.00	-	-
Advertising & Promotion	40,774	49,648	56,258	15,485	27.52	8,875	17.87
Capital Grant Expenditure	396,900	-	97,645	(299,254)	(306.47)	(396,900)	-
Total Operating Expenses	1,284,374	936,285	1,017,363	(267,011)	(26.25)	(348,089)	(37.18)
Operating Results Before Depr & Amort	113,385	79,071	7,371	106,015	1,438.29	34,314	43.40
Depreciation & Amortization	561,815	602,751	566,364	4,549	0.80	40,936	6.79
Net Revenue In Excess of Expenses	(448,430)	(523,680)	(558,993)	110,565	19.78	75,250	14.37

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of June 2010

	FY 2010		FY 2009 Actual	Variances		FY 2010 Actual		Note(s)
	Actual	Adopted		Actual		Versus 2010 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Olympia Building	-	10,417	10,416	(10,416)	(100.00)	(10,417)	(100.00)	2
Gusman Center	51,729	25,390	28,691	23,038	80.29	26,339	103.74	1
Concessions	11,651	12,779	8,876	2,775	31.27	(1,128)	(8.83)	1
Ticket Service Charge and Commission	13,544	8,929	10,710	2,834	26.46	4,615	51.68	1
Front of House Revenue	20,351	8,546	9,541	10,810	113.30	11,805	138.13	1
Miscellaneous / Deposit Forfeiture	1,051	2,500	61	990	1,621.65	(1,449)	(57.98)	
Gusman Sponsored Shows	-	500	-	-	-	(500)	(100.00)	
Revenue Before Grants and Contributions	98,324	69,061	68,295	30,030	43.97	29,263	42.37	
Operating/Other Grant Revenue	8,000	8,917	-	8,000	-	(917)	(10.29)	4
City of Miami - Contribution	33,416	33,416	34,265	(849)	(2.48)	-	-	
Grants and Contributions	41,416	42,333	34,265	7,151	20.87	(917)	(2.17)	
Total Operating Revenue	139,740	111,394	102,560	37,181	36.25	28,346	25.45	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	38,796	33,087	36,840	(1,956)	(5.31)	(5,709)	(17.25)	
Repairs & Maintenance	7,822	11,569	9,174	1,352	14.74	3,747	32.39	
Security	-	-	-	-	-	-	-	
Utilities	11,417	10,802	9,911	(1,506)	(15.20)	(615)	(5.69)	
Insurance	20,339	20,279	20,472	133	0.65	(60)	(0.30)	
Property Rentals	2,426	2,426	2,310	(116)	(5.00)	-	-	
Equipment Rentals	833	858	833	-	-	25	2.94	1
Legal Professional	10,049	6,178	9,155	(894)	(9.77)	(3,871)	(62.66)	3
Supplies & Printing	1,132	715	917	(215)	(23.49)	(417)	(58.33)	
Front of House Expenses	3,084	2,026	1,890	(1,194)	(63.14)	(1,058)	(52.22)	1
Other Expenses	2,516	2,544	2,282	(234)	(10.26)	29	1.12	
Gusman Sponsored Show Expenses	-	-	-	-	-	-	-	
Advertising & Promotion	4,200	5,500	7,176	2,976	41.47	1,300	23.64	4
Capital Grant Expenditure	2,090	-	-	(2,090)	-	(2,090)	-	4
Total Operating Expenses	104,702	95,984	100,958	(3,745)	(3.71)	(8,719)	(9.08)	
Operating Results Before Depr & Amort	35,038	15,411	1,602	33,436	2,086.85	19,627	127.36	
Depreciation & Amortization	62,599	66,978	63,325	727	1.15	4,380	6.54	
Net Revenue In Excess of Expenses	(27,561)	(51,568)	(61,723)	34,163	(55.35)	24,007	46.55	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of June 2010

Page 10

- 1 The variance is attributable to six shows in June 2009 vs. nine shows and one cancelled show in June 2010. All show related revenues and expenses are directly related to the number of shows and attendance in that particular month as well as ticketed or non-ticketed shows.
- 2 The variance is due to no payments received from Olympia Building Partners.
- 3 The variance is attributable to a consultant being hired as front of house manager as well as approx \$2.3k for grant consulting services.
- 4 Following represent the various grant revenues, ADV grant expense are included in several expense categories:

	<u>Amount</u>
Olympia Building \$1.1 M Grant	2,090
County ADV10 grant June 2010	5,910
	<u>8,000</u>

5 Accounts Receivable as of June:	FY 08/09	FY 09/10
AR Balance - Promoter	49,739	23,319
Bad Debt Reserve - Promoter	(4,810)	(5,361)
Total	44,928	17,959
FOG - April-June'10 Admin Fee AR (paid in Jul)	-	1,500
Net AR	44,928	19,459

The above summary represents the major variances from budget for the month of June 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Nine Months Ending June 30, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,809,718	1,918,798	2,004,922	(195,204)	(9.7)	(109,080)	(5.7)
Direct Operating Expenses	766,677	804,988	793,587	26,910	3.4	38,311	4.8
Net Revenue In Excess of Expenses	1,043,041	1,113,810	1,211,335	(168,294)	(13.9)	(70,769)	(6.4)

The above summary represents the financial performance of the James L. Knight Center for the nine (9) months ended on June 30, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of June 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	198,857	203,305	208,550	(9,693)	(4.6)	(4,448)	(2.2)
Direct Operating Expenses	79,427	93,897	102,170	22,743	22.3	14,470	15.4
Net Revenue In Excess of Expenses	119,430	109,408	106,380	13,050	12.3	10,022	9.2

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Nine Months Ending June 30, 2010

Page 13

	FY 2010			Variances			
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
<i>Operating Revenue</i>							
Monthly Revenue	1,146,669	1,168,777	1,240,702	(94,034)	(7.6)	(22,108)	(1.9)
Daily Revenue	440,247	471,626	481,852	(41,605)	(8.6)	(31,379)	(6.7)
Special Event Revenue	222,502	277,947	281,677	(59,175)	(21.0)	(55,445)	(19.9)
Other	300	448	690	(390)	(56.5)	(148)	(33.0)
<i>Total Operating Revenue</i>	1,809,718	1,918,798	2,004,922	(195,204)	(9.7)	(109,080)	(5.7)
<i>Operating Expenses</i>							
Salaries, Wages, & Fringe Benefits	236,213	232,399	217,513	(18,700)	(8.6)	(3,814)	(1.6)
Repairs & Maintenance	72,180	102,528	98,916	26,736	27.0	30,348	29.6
Security & Enforcement	185,987	150,328	150,524	(35,463)	(23.6)	(35,659)	(23.7)
Utilities	117,703	148,881	141,902	24,199	17.1	31,178	20.9
Insurance	44,670	45,084	64,174	19,504	30.4	414	0.9
Legal & Professional	12,898	20,477	13,473	575	4.3	7,580	37.0
Supplies & Printing	897	3,595	4,494	3,598	80.0	2,698	75.1
Mgmt Fees & Admin O/H	94,710	94,708	101,808	7,098	7.0	(2)	(0.0)
Other Expenses	1,395	2,339	(28)	(1,423)	5,037.3	944	40.4
Advertising & Promotion	-	3,749	-	-	-	3,749	100.0
Taxes & Permits	25	900	812	787	96.9	875	97.2
<i>Total Operating Expenses</i>	766,677	804,988	793,587	26,910	3.4	38,311	4.8
<i>Net Revenue In Excess of Expenses</i>	1,043,041	1,113,810	1,211,335	(168,294)	(13.9)	(70,769)	(6.4)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of June 2010

Page 14

	FY 2010		FY 2009 Actual \$	Variances		FY 2010 Actual Versus 2010 Budget		Note(s)	
	Actual	Adopted Budget		Actual	Actual		\$		%
	\$	\$		\$	FY 2010 Versus FY 2009	%			
Operating Revenue									
Monthly Revenue	124,541	126,299	141,089	(16,548)	(11.7)	(1,758)	(1.4)		
Daily Revenue	48,765	57,493	49,565	(800)	(1.6)	(8,728)	(15.2)		
Special Event Revenue	25,521	19,458	17,820	7,700	43.2	6,063	31.2		
Other	30	55	75	(45)	(60.0)	(25)	(45.5)		
Total Operating Revenue	198,857	203,305	208,550	(9,693)	(4.6)	(4,448)	(2.2)		
Operating Expenses									
Salaries, Wages, & Fringe Benefits	24,781	24,344	24,914	133	0.5	(437)	(1.8)		
Repairs & Maintenance	3,182	8,746	20,207	17,025	84.3	5,564	63.6	1	
Security & Enforcement	20,329	19,156	21,814	1,485	6.8	(1,173)	(6.1)	2	
Utilities	13,935	15,145	15,977	2,042	12.8	1,210	8.0		
Insurance	4,916	4,957	7,114	2,198	30.9	41	0.8		
Legal & Professional	1,115	9,386	1,115	-	-	8,271	88.1		
Supplies & Printing	29	863	281	252	89.7	834	96.6		
Mgmt Fees & Admin O/H	10,523	10,524	10,756	233	2.2	1	0.0		
Other Expenses	591	259	(8)	(599)	7,486.1	(332)	(128.1)		
Advertising & Promotion	-	417	-	-	-	417	100.0		
Taxes & Permits	25	100	-	(25)	-	75	75.0		
Total Operating Expenses	79,427	93,897	102,170	22,743	22.3	14,470	15.4		
Net Revenue In Excess of Expenses	119,430	109,408	106,380	13,050	12.3	10,022	9.2		

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of June 2010

Page 15

- 1 The positive variance is attributable to a settlement credit of \$5k for elevator maintenance fee.
- 2 Security guard expense is based upon 48 hours per day.

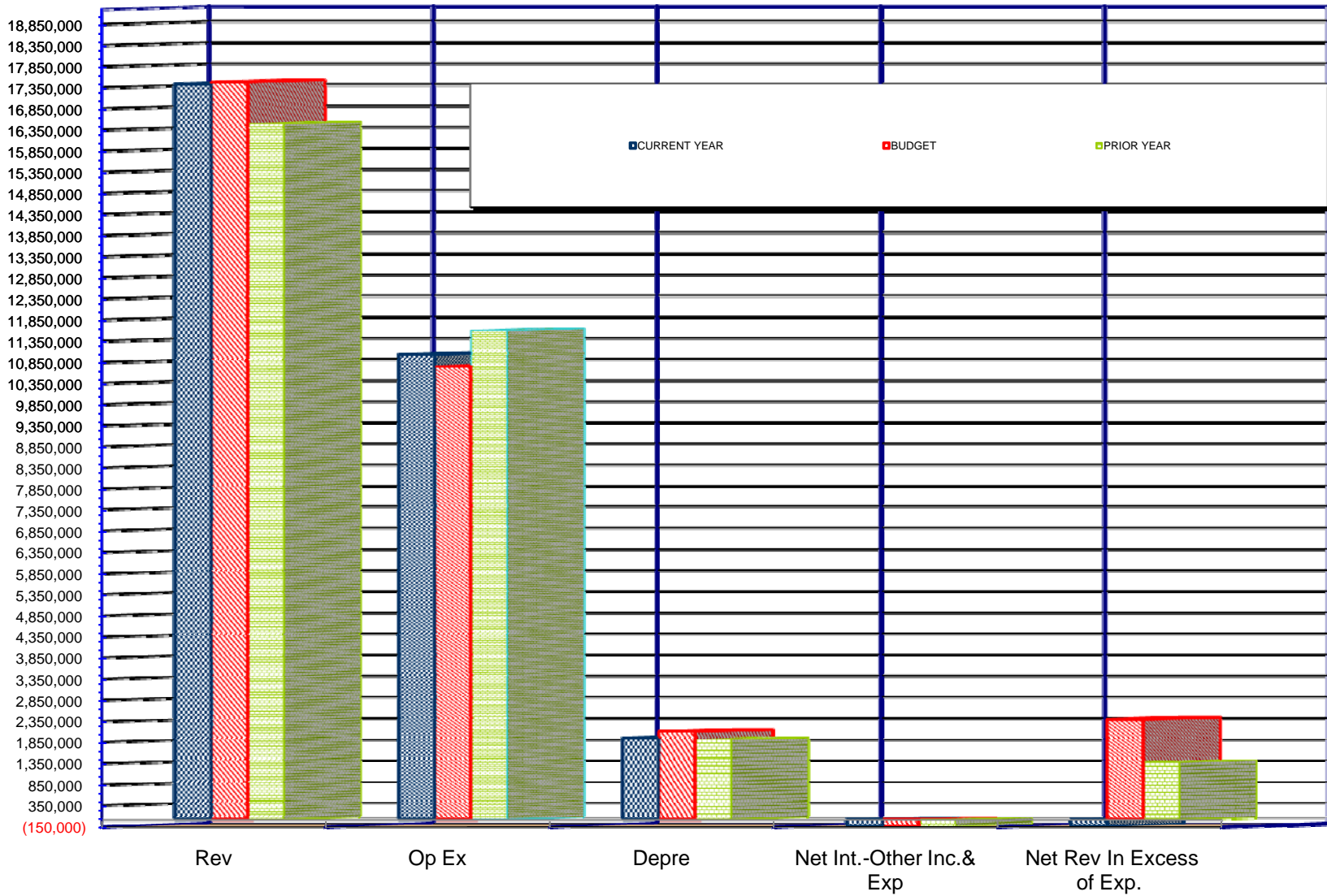
The above summary represents the major variances from budget for the month of June 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

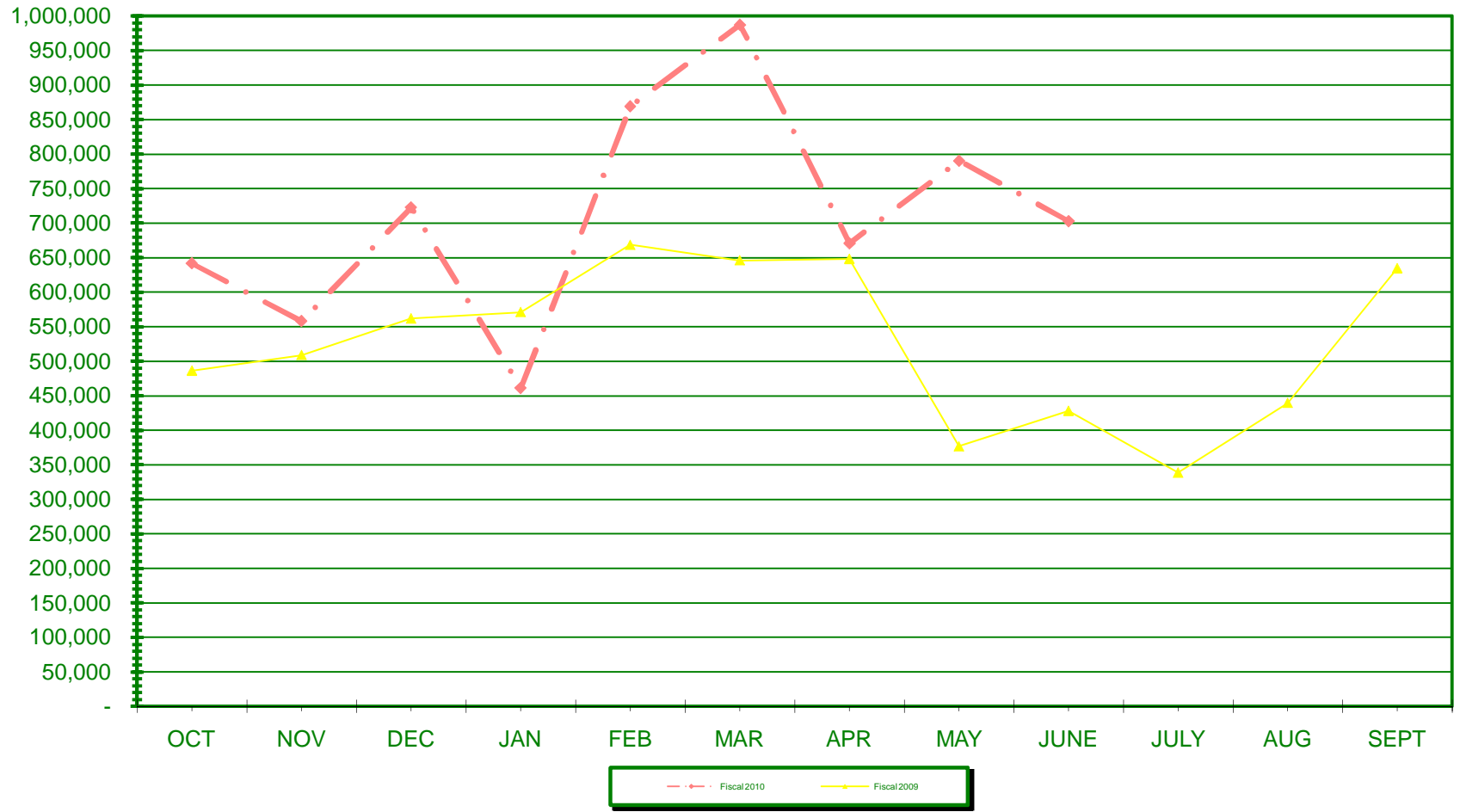
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

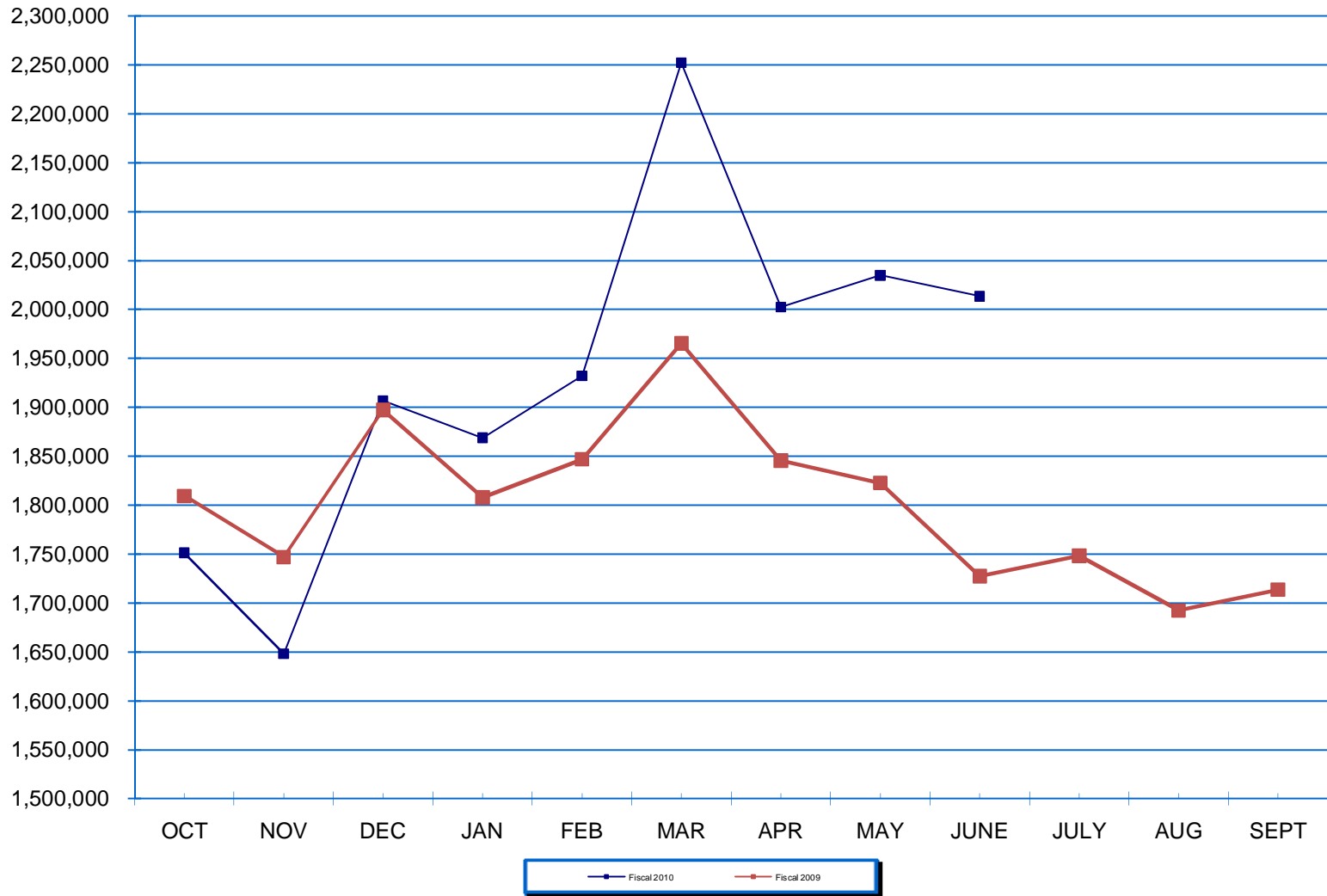
FOR THE NINE MONTHS ENDED JUNE 30, 2010



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

