

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary

For the Eleven Months Ending August 31, 2010

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Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted		Actual		FY 2010 Actual	
	\$	Budget		FY 2010 Versus FY 2009		Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue	21,266,902	21,215,433	19,910,364	1,356,538	6.8	51,469	0.2
Direct Operating Expenses	13,492,032	13,130,709	14,236,451	744,419	5.2	(361,323)	(2.8)
Operating Results	7,774,870	8,084,724	5,673,913	2,100,957	37.0	(309,854)	(3.8)
Lower of Cost or Market - Investment	10,364	-	77,197	(66,833)	86.6	10,364	-
Depreciation & Amortization	(2,337,180)	(2,553,859)	(2,324,485)	(12,695)	(0.5)	216,679	8.5
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-
Interest Expense Net of Interest Income	(10,323,360)	(2,761,704)	(2,115,487)	(8,207,873)	(388.0)	(7,561,656)	(273.8)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	(4,872,806)	2,769,161	1,311,138	(6,183,944)	(471.6)	(7,641,967)	(276.0)

The above summary represents the financial performance of the agency for the eleven (11) months ended August 31, 2010 based on the reporting requirements of Ordinance No. 11719.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

Revenue & Expenses Summary
 For the Month of August 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual		FY 2010 Actual	
	\$	\$		FY 2010 Versus FY 2009		Versus FY 2010 Budget	
Current Month			\$	%	\$	%	
Operating Revenue	1,980,808	1,842,134	1,692,389	288,419	17.0	138,674	7.5
Direct Operating Expenses	1,259,247	1,218,547	1,252,388	(6,859)	(0.5)	(40,700)	(3.3)
Operating Results	721,561	623,587	440,001	281,560	64.0	97,974	15.7
Lower of Cost or Market - Investment	(1,574)	-	(24,583)	23,009	(93.6)	(1,574)	-
Depreciation & Amortization	(203,384)	(232,169)	(212,657)	9,273	(4.4)	28,785	12.4
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-
Interest Expense Net of Interest Income	(302,232)	(251,064)	(164,930)	(137,302)	83.2	(51,168)	(20.4)
Transfer to City of Miami	-	-	-	-	-	-	-
Net Revenue In Excess of Expenses	214,371	140,354	37,831	176,540	466.7	74,017	52.7

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses
For the Eleven Months Ending August 31, 2010

	FY 2010			Variances				
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus FY 2010 Budget		Note(s)
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	2,582,731	3,244,835	2,557,744	24,987	1.0	(662,104)	(20.4)	
Parking Lots	7,029,944	7,397,661	7,221,595	(191,651)	(2.7)	(367,717)	(5.0)	
On-Street	11,079,133	10,085,760	9,407,035	1,672,098	17.8	993,373	9.8	
Management Fees	374,572	348,527	488,432	(113,860)	(23.3)	26,045	7.5	
Other	200,521	138,650	235,557	(35,036)	(14.9)	61,871	44.6	
Total Operating Revenue	21,266,901	21,215,433	19,910,363	1,356,538	6.8	51,468	0.2	
Operating Expenses								
Salaries, Wages & Fringe Benefits	6,119,168	6,218,622	6,669,719	550,551	8.3	99,454	1.6	
Repairs, Maintenance, Cleaning & Landscape	954,066	835,654	1,063,782	109,716	10.3	(118,412)	(14.2)	
Security	1,182,238	1,065,328	986,590	(195,648)	(19.8)	(116,910)	(11.0)	
Utilities	660,369	662,669	632,293	(28,076)	(4.4)	2,300	0.3	
Insurance	772,188	759,963	978,081	205,893	21.1	(12,225)	(1.6)	
Rental - Building/Land	596,303	236,505	461,504	(134,799)	(29.2)	(359,798)	(152.1)	
Revenue Sharing	1,164,953	1,364,450	1,491,353	326,400	21.9	199,497	14.6	
Parking Meter Parts & Installation	54,049	75,101	102,716	48,667	47.4	21,052	28.0	
Professional - Legal Services	489,997	581,966	388,413	(101,584)	(26.2)	91,969	15.8	
Professional - Pay and Display Fees	182,810	179,168	219,888	37,078	16.9	(3,642)	(2.0)	
Bank Charges	636,990	429,862	452,684	(184,306)	(40.7)	(207,128)	(48.2)	
Supplies & Miscellaneous	160,276	193,226	177,635	17,359	9.8	32,950	17.1	
Other Expenses	343,023	254,271	398,064	55,041	13.8	(88,752)	(34.9)	
Advertising & Promotion	175,602	273,924	213,729	38,127	17.8	98,322	35.9	
Total Operating Expenses	13,492,032	13,130,709	14,236,451	744,419	5.2	(361,323)	(2.8)	
Operating Results Before Depr & Amort	7,774,869	8,084,724	5,673,912	2,100,957	37.0	(309,855)	(3.8)	
Depreciation & Amortization	(2,337,180)	(2,553,859)	(2,324,485)	(12,695)	(0.5)	216,679	(8.5)	
Operating Results	5,437,689	5,530,865	3,349,427	2,088,262	62.3	(93,176)	(1.7)	
Non-Operating Revenues (Expenses):								
Interest Income	88,432	68,750	308,698	(220,266)	(71.4)	19,682	28.6	
Lower of Cost of Market - Investments	10,364	-	77,197	(66,833)	-	10,364	-	
Gain (Loss) on Disposal Property	2,500	-	-	2,500	-	2,500	-	
Interest Expenses	(10,411,792)	(2,830,454)	(2,424,184)	(7,987,608)	(329.5)	(7,581,338)	267.8	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(10,310,496)	(2,761,704)	(2,038,289)	(8,272,207)	405.8	(7,548,792)	273.3	
Net Revenue In Excess of Expenses	(4,872,807)	2,769,161	1,311,138	(6,183,945)	(471.6)	(7,641,968)	(276.0)	

MIAMI PARKING AUTHORITY

Schedule of Revenue and Expenses

For the Month of August 2010

	FY 2010		FY 2009 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus FY 2010 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Off-Street Facilities	268,794	303,738	223,785	45,009	20.1	(34,944)	(11.5)	1
Parking Lots	614,307	587,525	573,724	40,583	7.1	26,782	4.6	
On-Street	1,040,266	917,339	845,372	194,894	23.1	122,927	13.4	2
Management Fees	31,661	25,277	36,005	(4,344)	(12.1)	6,384	25.3	
Other	25,780	8,255	13,504	12,276	90.9	17,525	212.3	
Total Operating Revenue	1,980,808	1,842,134	1,692,390	288,418	17.0	138,674	7.5	
Operating Expenses								
Salaries, Wages & Fringe Benefits	531,341	571,978	574,823	43,482	7.6	40,637	7.1	
Repairs, Maintenance, Cleaning & Landscape	120,945	72,821	127,199	6,254	4.9	(48,124)	(66.1)	3
Security	134,392	96,848	92,900	(41,492)	(44.7)	(37,544)	(38.8)	4
Utilities	60,009	60,890	59,844	(165)	(0.3)	881	1.4	
Insurance	86,184	74,421	86,094	(90)	(0.1)	(11,763)	(15.8)	5
Rental - Building/Land	60,832	21,500	21,500	(39,332)	(182.9)	(39,332)	(182.9)	6
Revenue Sharing	89,623	120,685	117,285	27,662	23.6	31,062	25.7	7
Parking Meter Parts & Installation	9,147	9,028	7,717	(1,430)	(18.5)	(119)	(1.3)	
Professional - Legal Services	34,764	73,901	66,495	31,731	47.7	39,137	53.0	
Professional - Pay and Display Fees	17,810	16,288	16,288	(1,522)	(9.3)	(1,522)	(9.3)	
Bank Charges	68,074	32,434	41,901	(26,173)	(62.5)	(35,640)	(109.9)	8
Supplies and Miscellaneous	13,269	22,109	13,075	(194)	(1.5)	8,840	40.0	
Other Expenses	15,871	17,560	12,272	(3,599)	(29.3)	1,689	9.6	
Advertising & Promotion	16,988	28,084	14,995	(1,993)	(13.3)	11,096	39.5	
Total Operating Expenses	1,259,249	1,218,547	1,252,388	(6,861)	(0.5)	(40,702)	(3.3)	
Operating Results Before Depr & Amort	721,559	623,587	440,002	281,557	64.0	97,972	15.7	
Depreciation & Amortization	(203,384)	(232,169)	(212,657)	9,273	4.4	28,785	(12.4)	
Operating Results	518,175	391,418	227,345	290,830	127.9	126,757	32.4	
Non-Operating Revenues (Expenses):								
Interest Income	2,625	6,250	68,239	(65,614)	(96.2)	(3,625)	(58.0)	
Lower of Cost of Market - Investments	(1,574)	-	(24,583)	23,009	-	(1,574)	-	
Gain (Loss) on Disposal Property	-	-	-	-	-	-	-	
Interest Expenses	(304,857)	(257,314)	(233,169)	(71,688)	(30.7)	(47,543)	18.5	
Transfer to City of Miami	-	-	-	-	-	-	-	
Total Non-Operating	(303,806)	(251,064)	(189,513)	(114,293)	60.3	(52,742)	21.0	
Net Revenue In Excess of Expenses	214,369	140,354	37,832	176,537	466.6	74,015	52.7	

MIAMI PARKING AUTHORITY
Summary of Major Variances
For the Month of August 2010

1 **Off-Street Facilities** - The negative variance of \$35k is attributable to aggressive budgeting in Courthouse Garage (G1-\$40k).

2 **On-Street** - The favorable variable of \$123k is primarily to the rate increase that was implemented in December 2009.

Highlights of selected revenue zones (\$ over budget in \$000):

Brickell	\$33
Civic Center	14
Coral Way	5
Fashion/Design District	36
Omni	29
	<u>\$117</u>

3 **Repairs, Maintenance, Cleaning & Landscape** - The negative variance of \$48k is partially due to vehicle repairs and system wide maintenance items. The purchase of enforcement equipment and small tools also contributed to the variance.

4 **Security** - The negative variance of \$38k is attributable to security hours incurred in various lots system wide.

5 **Insurance** - The negative variance of \$12k is attributable to settlement and payment of an workers compensation claim.

6 **Rental - Building/Land** - The negative variance of \$39k is attributable to lease agreement for Lot 41 (GESU) that was not included in the current year's budget and the renegotiated rents for 14 leased properties from FDOT (\$27k).

7 **Revenue Sharing** - This category is a contractual amount that is either a percentage of revenue or net revenue in excess of expenses. This number has a direct relationship with revenues. As revenues increase/decrease for these managed operations there will be a proportional increase/decrease in the expense category.

8 **Bank Charges** - The negative variance of \$36k is attributable to additional accruals to accommodate increase fees due to increased use of credit cards and debit cards.

The above summary represents the major variances from budget for the month of August 2010.

ARTHUR NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Eleven Months Ending August 31, 2010

Year-To-Date	FY 2010		FY 2009 Actual \$	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue	1,747,910	1,161,565	1,503,070	244,840	16.3	586,345	50.5
Direct Operating Expenses	1,691,801	1,131,499	1,541,161	(150,640)	(9.8)	(560,302)	(49.5)
Operating Results	56,109	30,066	(38,090)	94,200	(247.3)	26,043	86.6
Depreciation & Amortization *1	686,828	736,698	693,014	6,186	0.9	49,870	6.8
Gain (Loss) on Disposal Property	(2,080)	-	-	(2,080)	-	(2,080)	-
Net Revenue In Excess of Expenses	(628,639)	(706,632)	(731,104)	102,466	14.0	77,993	11.0

*1 - The Gusman Center is accountable as a Special Revenue Fund (Governmental Fund) for external financial reporting purposes and does not budget for depreciation under GAAP. Depreciation expense is presented only for informational purposes and is not GAAP.

The above summary represents the financial performance of the Gusman Center for the eleven (11) months ended on August 31, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

Gusman Center for the Performing Arts

Revenue & Expenses Summary

For the Month of August 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	203,270	86,859	67,793	135,477	199.84	116,411	134.02
Direct Operating Expenses	230,077	96,927	99,835	(130,243)	(130.46)	(133,151)	(137.37)
Operating Results	(26,807)	(10,068)	(32,042)	5,234	(16.34)	(16,740)	166.28
Depreciation & Amortization	62,415	66,981	63,325	910	1.44	4,566	6.82
Gain (Loss) on Disposal Property	(2,080)	-	-	(2,080)	-	(2,080)	-
Net Revenue In Excess of Expenses	(87,142)	(77,049)	(95,367)	8,224	(8.62)	(10,094)	(13.10)

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Eleven Months Ending August 31, 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
Operating Revenue							
Olympia Building	-	114,583	114,580	(114,580)	(100.00)	(114,583)	(100.00)
Gusman Center	277,458	243,860	204,546	72,912	35.65	33,598	13.78
Concessions	129,752	128,979	97,967	31,784	32.44	773	0.60
Ticket Service Charge and Commission	100,088	78,242	72,568	27,520	37.92	21,846	27.92
Front of House Revenue	135,968	97,240	79,949	56,019	70.07	38,728	39.83
Miscellaneous / Deposit Forfeiture	32,413	27,500	16,692	15,721	94.19	4,913	17.87
Gusman Sponsored Shows - Sponsorship	23,533	5,500	21,046	2,487	11.82	18,033	327.88
Revenue Before Grants and Contributions	699,213	695,904	607,349	91,864	15.13	3,309	0.48
Operating/Other Grant Revenue	681,118	98,083	518,807	162,312	31.29	583,035	594.43
City of Miami - Contribution	367,579	367,578	376,915	(9,336)	(2.48)	1	0.00
Grants and Contributions	1,048,697	465,661	895,722	152,975	17.08	583,036	125.21
Total Operating Revenue	1,747,910	1,161,565	1,503,070	244,840	16.29	586,345	50.48
Operating Expenses							
Salaries, Wages, & Fringe Benefits	409,376	414,474	424,314	14,938	3.52	5,098	1.23
Repairs & Maintenance	76,057	131,483	90,670	14,613	16.12	55,426	42.15
Security	-	-	-	-	-	-	-
Utilities	95,190	110,039	102,194	7,004	6.85	14,849	13.49
Insurance	223,752	223,069	225,192	1,440	0.64	(683)	(0.31)
Property Rentals	26,651	26,651	25,492	(1,159)	(4.55)	0	0.00
Equipment Rentals	10,884	10,423	11,255	371	3.29	(461)	(4.42)
Legal Professional	110,860	67,834	75,148	(35,712)	(47.52)	(43,026)	(63.43)
Supplies & Printing	10,695	17,333	15,457	4,762	30.81	6,638	38.29
Front of House Expenses	32,090	30,712	25,835	(6,255)	(24.21)	(1,378)	(4.49)
Other Expenses	20,199	36,981	35,097	14,898	42.45	16,782	45.38
Gusman Sponsored Show Expenses	15,706	-	11,743	(3,963)	(33.75)	(15,706)	-
Advertising & Promotion	49,374	62,500	65,183	15,810	24.25	13,127	21.00
Capital Grant Expenditure	610,966	-	433,581	(177,385)	(40.91)	(610,966)	-
Total Operating Expenses	1,691,801	1,131,499	1,541,161	(150,640)	(9.77)	(560,302)	(49.52)
Operating Results Before Depr & Amort	56,109	30,066	(38,091)	94,200	(247.30)	26,043	86.62
Depreciation & Amortization	686,828	736,698	693,014	6,186	0.89	49,870	6.77
Gain (Loss) on Disposal Property	(2,080)	-	-	(2,080)	-	(2,080)	-
Net Revenue In Excess of Expenses	(628,639)	(706,632)	(731,105)	102,466	14.02	77,993	11.04

Gusman Center for the Performing Arts

Schedule of Revenue and Expenses

For the Month of August 2010

	FY 2010		FY 2009 Actual	Variances				Note(s)
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget		
	\$	\$		\$	%	\$	%	
Operating Revenue								
Olympia Building	-	10,417	10,416	(10,416)	(100.00)	(10,417)	(100.00)	2
Gusman Center	2,779	10,302	5,125	(2,346)	(45.78)	(7,523)	(73.02)	1
Concessions	3,182	10,823	1,867	1,315	70.39	(7,641)	(70.60)	1
Ticket Service Charge and Commission	2,122	6,072	1,113	1,009	90.65	(3,950)	(65.05)	1
Front of House Revenue	1,550	3,912	1,796	(246)	(13.69)	(2,362)	(60.38)	1
Miscellaneous / Deposit Forfeiture	4,293	2,500	70	4,223	6,045.12	1,793	71.72	6
Gusman Sponsored Shows	16,222	500	8,246	7,976	96.73	15,722	3,144.46	7
Revenue Before Grants and Contributions	30,149	44,526	28,634	1,515	5.29	(14,377)	(32.29)	
Operating/Other Grant Revenue	139,705	8,917	4,895	134,811	2,754.19	130,788	1,466.73	4
City of Miami - Contribution	33,416	33,416	34,265	(849)	(2.48)	-	-	
Grants and Contributions	173,122	42,333	39,160	133,962	342.09	130,789	308.95	
Total Operating Revenue	203,270	86,859	67,793	135,477	199.84	116,412	134.02	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	33,708	30,905	33,531	(176)	(0.53)	(2,803)	(9.07)	
Repairs & Maintenance	8,188	10,920	5,128	(3,060)	(59.68)	2,732	25.02	
Security	-	-	-	-	-	-	-	
Utilities	8,504	10,693	9,282	778	8.38	2,189	20.47	
Insurance	20,339	20,279	20,472	133	0.65	(60)	(0.30)	
Property Rentals	2,426	2,426	2,310	(116)	(5.00)	-	-	
Equipment Rentals	149	858	1,395	1,246	89.33	709	82.66	1
Legal Professional	9,069	6,162	8,416	(653)	(7.76)	(2,907)	(47.18)	3
Supplies & Printing	(27)	249	1,705	1,733	101.60	276	110.98	
Front of House Expenses	309	3,009	709	400	56.42	2,700	89.74	1
Other Expenses	148	4,130	1,742	1,594	91.50	3,982	96.42	4
Gusman Sponsored Show Expenses	8,908	-	6,154	(2,755)	(44.76)	(8,908)	-	7
Advertising & Promotion	4,200	7,296	4,000	(200)	(5.00)	3,096	42.43	
Capital Grant Expenditure	134,156	-	4,991	(129,166)	(2,588.05)	(134,156)	-	4
Total Operating Expenses	230,077	96,927	99,835	(130,243)	(130.46)	(133,151)	(137.37)	
Operating Results Before Depr & Amort	(26,807)	(10,068)	(32,042)	5,234	(16.34)	(16,739)	166.27	
Depreciation & Amortization	62,415	66,981	63,325	910	1.44	4,566	6.82	
Gain (Loss) on Disposal Property	(2,080)	-	-	(2,080)	-	(2,080)	-	
Net Revenue In Excess of Expenses	(87,142)	(77,049)	(95,367)	8,224	(8.62)	(10,093)	(13.10)	

GUSMAN CENTER FOR THE PERFORMING ARTS

Summary of Major Variances

For the Month of August 2010

- 1 The variance is attributable to three shows including two Gusman sponsored shows in August 2009 vs. four shows including two Gusman sponsored shows in August 2010. All show related revenues and expenses are directly related to the number of shows and attendance in that particular month as well as ticketed or non-ticketed shows.
- 2 The negative variance is due to no payments received from Olympia Building Partners.
- 3 The negative variance is attributable to a consultant being hired as front of house manager as well as approx \$2.3k for grant consulting services.
- 4 Following represent the various grant revenues. ADV grant expense are included in several expense categories:

	<u>Amount</u>
Olympia Building \$1.1m Grant	2,310
MSEA Loan/Grant \$300k	122,395
EASE Grant (not yet spent)	15,000
	<u>139,705</u>

5 Accounts Receivable as of Aug'10:	FY 08/09	FY 09/10
AR Balance - Promoter	18,787	9,181
Bad Debt Reserve - Promoter	(4,810)	(5,198)
Total	<u>13,977</u>	<u>3,983</u>

- 6 Miscellaneous income includes the refund of booking software maintenance due to cancellation of agreement.
- 7 The variance is due to Gusman Sponsored movie series expenses and revenue.

The above summary represents the major variances from budget for the month of August 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Eleven Months Ending August 31, 2010

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<u>Year-To-Date</u>	<u>FY 2010</u>		<u>FY 2009</u>	<u>Variances</u>			
	<u>Actual</u>	<u>Adopted</u>		<u>Actual</u>		<u>FY 2010 Actual</u>	
	<u>\$</u>	<u>Budget</u>		<u>Actual</u>	<u>FY 2010 Versus FY 2009</u>		<u>Versus 2010 Budget</u>
			<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	
Operating Revenue	2,169,793	2,316,031	2,394,279	(224,486)	(9.4)	(146,238)	(6.3)
Direct Operating Expenses	924,268	968,621	975,706	51,438	5.3	44,353	4.6
Net Revenue In Excess of Expenses	1,245,525	1,347,410	1,418,573	(173,048)	(12.2)	(101,885)	(7.6)

The above summary represents the financial performance of the James L. Knight Center for the eleven (11) months ended on August 31, 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

JAMES L. KNIGHT CENTER GARAGE

Revenue & Expenses Summary

For the Month of August 2010

	FY 2010		FY 2009 Actual	Variances			
	Actual	Adopted Budget		Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$		\$	%	\$	%
<u>Current Month</u>							
Operating Revenue	176,632	203,252	190,173	(13,541)	(7.1)	(26,620)	(13.1)
Direct Operating Expenses	80,135	82,235	95,396	15,261	16.0	2,100	2.6
Net Revenue In Excess of Expenses	96,497	121,017	94,777	1,720	1.8	(24,520)	(20.3)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses
For the Eleven Months Ending August 31, 2010

	FY 2010			Variances			
	Actual	Adopted Budget	FY 2009 Actual	Actual FY 2010 Versus FY 2009		FY 2010 Actual Versus 2010 Budget	
	\$	\$	\$	\$	%	\$	%
Operating Revenue							
Monthly Revenue	1,398,122	1,431,105	1,508,342	(110,220)	(7.3)	(32,983)	(2.3)
Daily Revenue	536,903	574,728	573,972	(37,068)	(6.5)	(37,825)	(6.6)
Special Event Revenue	234,408	309,593	311,156	(76,748)	(24.7)	(75,185)	(24.3)
Other	360	605	810	(450)	(55.6)	(245)	(40.5)
Total Operating Revenue	2,169,793	2,316,031	2,394,279	(224,486)	(9.4)	(146,238)	(6.3)
Operating Expenses							
Salaries, Wages, & Fringe Benefits	284,741	277,977	269,916	(14,825)	(5.5)	(6,764)	(2.4)
Repairs & Maintenance	77,152	118,815	131,679	54,527	41.4	41,663	35.1
Security & Enforcement	230,277	184,774	177,028	(53,249)	(30.1)	(45,503)	(24.6)
Utilities	144,197	179,918	172,601	28,404	16.5	35,721	19.9
Insurance	54,325	54,836	78,335	24,010	30.7	511	0.9
Legal & Professional	15,128	23,249	15,703	575	3.7	8,122	34.9
Supplies & Printing	1,110	4,756	7,033	5,923	84.2	3,646	76.7
Mgmt Fees & Admin O/H	115,757	115,756	122,628	6,871	5.6	(1)	(0.0)
Other Expenses	1,557	2,857	(29)	(1,585)	5,563.1	1,300	45.5
Advertising & Promotion	-	4,583	-	-	-	4,583	100.0
Taxes & Permits	25	1,100	812	787	96.9	1,075	97.7
Total Operating Expenses	924,268	968,621	975,706	51,438	5.3	44,353	4.6
Net Revenue In Excess of Expenses	1,245,525	1,347,410	1,418,573	(173,048)	(12.2)	(101,885)	(7.6)

JAMES L. KNIGHT CENTER GARAGE

Schedule of Revenue and Expenses

For the Month of August 2010

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	FY 2010			Variances				Note(s)
	Actual	Adopted	FY 2009	Actual	FY 2010 Versus FY 2009		FY 2010 Actual	
	\$	\$	\$	\$	%	\$	%	
Operating Revenue								
Monthly Revenue	125,396	131,261	133,809	(8,414)	(6.3)	(5,865)	(4.5)	
Daily Revenue	44,405	52,383	43,471	934	2.1	(7,978)	(15.2)	
Special Event Revenue	6,802	19,518	12,803	(6,001)	(46.9)	(12,716)	(65.1)	1
Other	30	90	90	(60)	(66.7)	(60)	(66.7)	
Total Operating Revenue	176,632	203,252	190,173	(13,541)	(7.1)	(26,620)	(13.1)	
Operating Expenses								
Salaries, Wages, & Fringe Benefits	24,213	22,210	26,411	2,198	8.3	(2,003)	(9.0)	
Repairs & Maintenance	3,792	10,152	15,595	11,803	75.7	6,360	62.6	
Security & Enforcement	22,471	15,748	17,611	(4,860)	(27.6)	(6,723)	(42.7)	
Utilities	13,079	15,559	15,010	1,931	12.9	2,480	15.9	
Insurance	4,738	4,839	7,045	2,306	32.7	101	2.1	
Legal & Professional	1,115	1,386	1,115	-	-	271	19.6	
Supplies & Printing	213	1,041	2,309	2,096	90.8	828	79.5	
Mgmt Fees & Admin O/H	10,523	10,524	10,296	(227)	(2.2)	1	0.0	
Other Expenses	(10)	259	5	15	300.0	269	103.9	
Advertising & Promotion	-	417	-	-	-	417	100.0	
Taxes & Permits	-	100	-	-	-	100	100.0	
Total Operating Expenses	80,135	82,235	95,396	15,261	16.0	2,100	2.6	
Net Revenue In Excess of Expenses	96,497	121,017	94,777	1,720	1.8	(24,520)	(20.3)	

JAMES L. KNIGHT CENTER GARAGE
Summary of Major Variances
For the Month of August 2010

- 1 The negative variances is attributable to the number of shows at J. L. Knight Center.

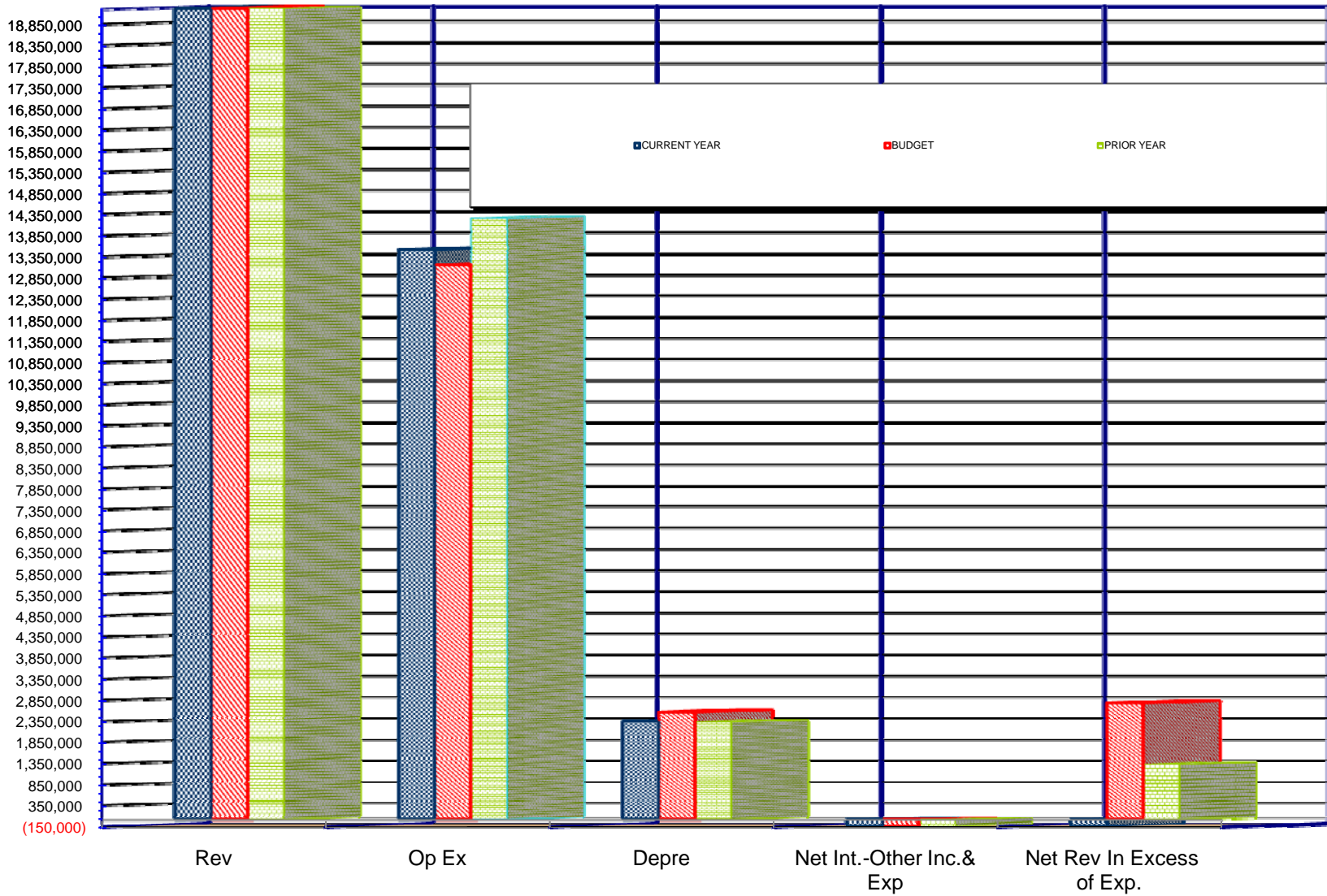
The above summary represents the major variances from budget for the month of August 2010.

ART NORIEGA V
CHIEF EXECUTIVE OFFICER

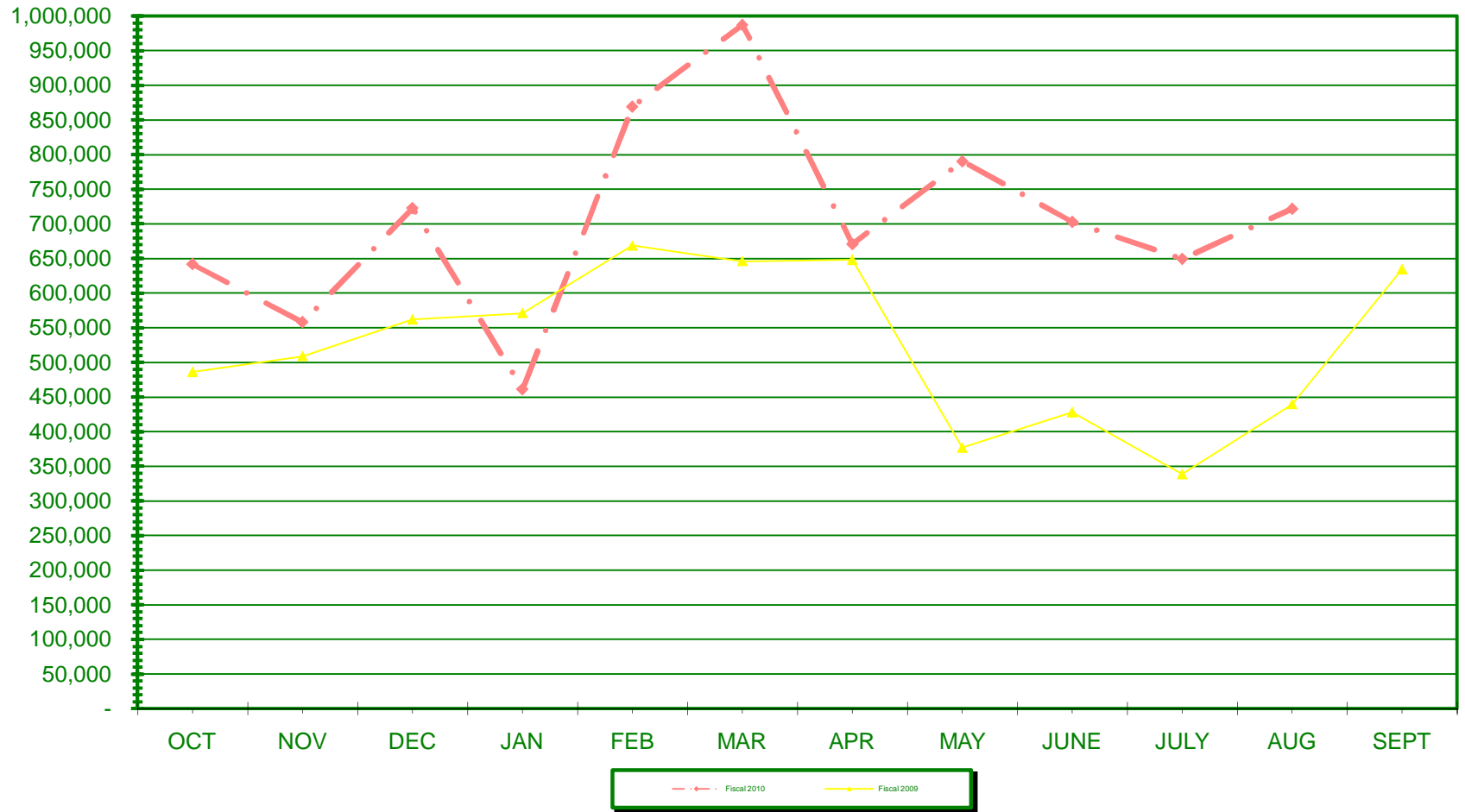
SCOTT SIMPSON
CHIEF FINANCIAL OFFICER

MIAMI PARKING AUTHORITY

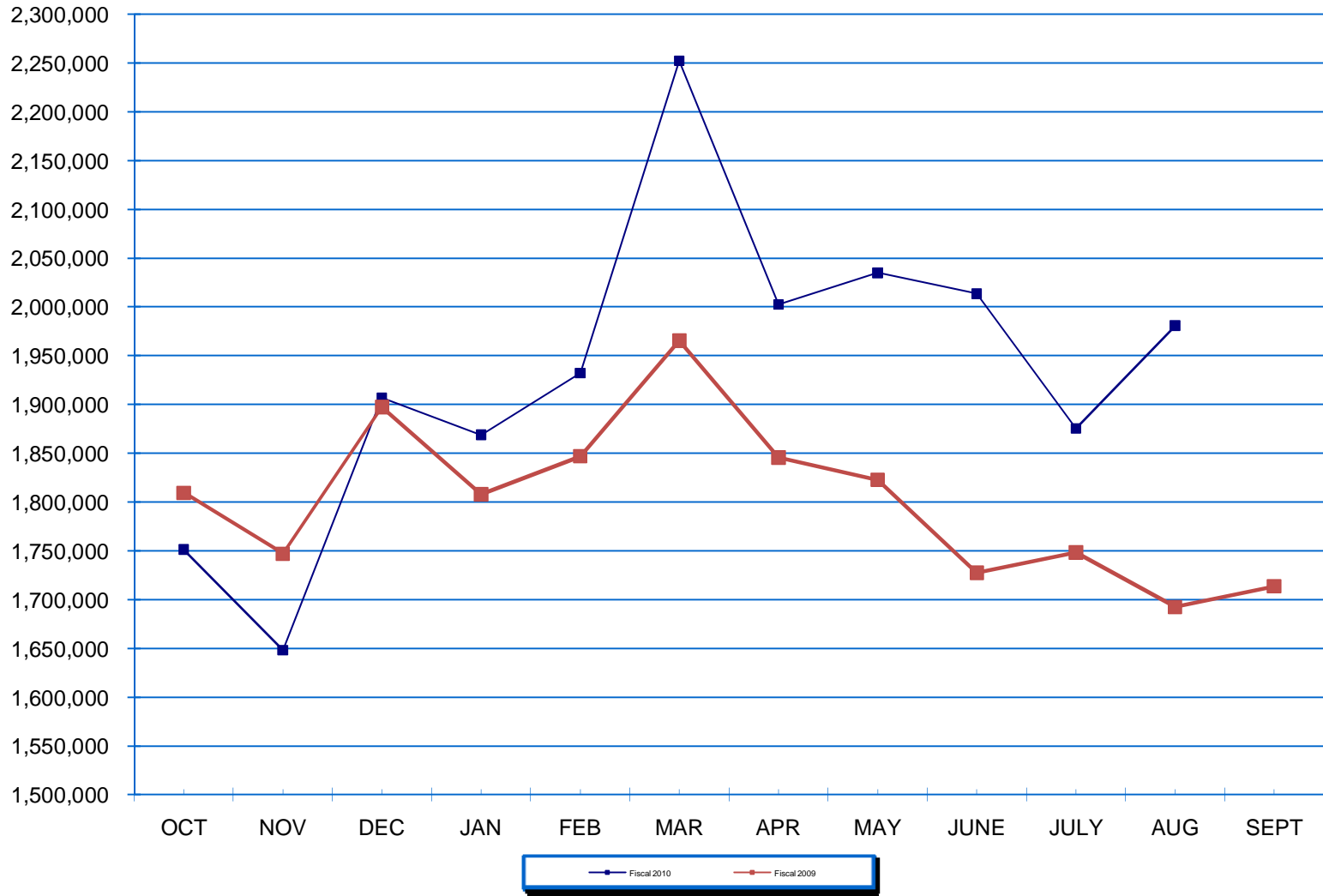
FOR THE ELEVEN MONTHS ENDED AUGUST 31, 2010



MIAMI PARKING AUTHORITY OPERATING INCOME



MIAMI PARKING AUTHORITY OPERATING REVENUE



MIAMI PARKING AUTHORITY OPERATING EXPENSE

